

VICTORY PRAISE COMMUNITY CHURCH
Annual Accounts for the Year Ending 31st March 2023

| Income | | Expenditure | |
|----------------------------------|--------------------|-------------------------------|--------------------|
| Bank Balance at 31st March 22 | £ 4,627.18 | Missions | £ 3776.79 |
| <u>Unrestricted Income</u> | | Salaries | £ 24,811.93 |
| Tithes and Offerings | £ 48,667.44 | Media and Advertising | £ 1,970.55 |
| Venue Hire | £ 4,873.75 | Bank Fees | £ 113.30 |
| Bank Interest | £ 3.87 | Phone and Broadband | £ 1039.42 |
| Gift Aid | £ 6,077.50 | Energy Costs | £ 4,598.39 |
| Love Gifts | £ 145.00 | Rent | £ 15,360.00 |
| Sales of Assets | £ 505.00 | HMRC | £ 6,375.25 |
| Reimbursement | £ 90.00 | Pension Contributions | £ 2,592.00 |
| Close Youth Account | £ 2.19 | Insurance | £ 1,488.55 |
| <u>Total Unrestricted Income</u> | £ 60,364.75 | Community Work | £ 814.99 |
| <u>Restricted Income</u> | | Kids and Youth Work | £ 634.68 |
| TNL Community Grant | £ 10,000.00 | Conference and Events | £ 2581.17 |
| Road-Sign Love Gift | £ 400.00 | Travel and Motor Costs | £ 2261.67 |
| Leaving Care Gifts | £ 255.00 | Office Costs | £ 151.08 |
| <u>Total Restricted Income</u> | £ 10,655.00 | Housekeeping | £ 3022.61 |
| | | Worship | £ 497.62 |
| | | Love Gifts | £ 1290.37 |
| | | Bank Balance at 31st March 23 | £ 1466.56 |
| Total Income | £ 75,646.93 | Total Expenditure | £ 75,646.93 |

The above accounts assessment has been prepared according to the 'Cash & Receipts' information provided by Victory Praise Community Church and examined by Pennybridge Accounting.

Accounting Summary for year end Thursday 31st March 2023

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|----------------------------------|-------------|
| Total Actual Income | £ 71,019.75 |
| Total Actual Expenditure | £ 74,180.37 |
| Closing Balance on 31st March 23 | £ 1,466.56 |

Signed Charles McDowell

Charles McDowell
Pennybridge Accounting

Dated 6th June 2023

Signed Matthew

Treasurer
Victory Praise Community Church

Dated 6/6/23