

# Unaudited Financial Statements

Bothar Ltd

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For the year ended 30 June 2017

Charity number: 100490

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Registered number: NI604943

**Bothar Limited**  
**(A company limited by guarantee)**

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**Bothar Limited**  
(A company limited by guarantee)

## Reference and administrative details of the company, its directors and advisers

For the year ended 30 June 2017

**Directors**

Harry Lawlor, Director (appointed 1 May 2016)  
Helga Louise Morrow, Director (appointed 1 May 2016)  
Sinead Poole, Director (appointed 1 May 2016)  
James Joseph Quigley, Director (appointed 1 May 2016)  
Bill Kelly, Director (resigned 20 December 2016)

**Company registered number**

NI604943

**Charity registered number**

100490

**Registered office**

Anna House  
37A Upper Dunmurry Lane  
Belfast  
Co Antrim  
BT17 OAJ

**Accountants**

Grant Thornton  
Chartered Accountants  
Mill House  
Henry Street  
Limerick

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**Bothar Limited**  
**(A company limited by guarantee)**

# Directors' report

## For the year ended 30 June 2017

The Directors present their annual report together with the financial statements of Bothar Limited (the company) for the year ended 30 June 2017. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

### Structure, governance and management

#### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

There have been no changes in the objectives since the last annual report.

#### **b. Method of appointment or election of Directors**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

### Objectives and Activities

#### **a. Policies and objectives**

The objective of the company is to continue promoting the less developed countries.

#### **b. Activities for achieving objectives**

The company's purpose is to manage funds and to pay the net income generated from the fundraising to Bothar Ireland. The direct benefits which flow from this purpose is the financial assistance towards the improvement in the general awareness of poverty, development, and sustainability issues in less developed countries.

### Achievements and performance

#### **a. Going concern**

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **b. Review of activities**

There has been no change in the activities of the company during the year.

**Bothar Limited**  
**(A company limited by guarantee)**

## Directors' report (continued)

For the year ended 30 June 2017

Financial review

### **a. Reserves policy**

The company holds funds, being unrestricted donations. Total unrestricted reserves at 30 June 2017 were £NIL (2016: £NIL).

### **Directors who served during the year**

Harry Lawlor (appointed 1 May 2016)  
Helga Louise Morrow (appointed 1 May 2016)  
Sinead Poole (appointed 1 May 2016)  
James Joseph Quigley (appointed 1 May 2016)  
Bill Kelly (resigned 20 December 2016)

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on \_\_\_\_\_ and signed on their behalf by:

**Harry Lawlor**  
**Director**

**Helga Louise Morrow**  
**Director**

**Bothar Limited**  
**(A company limited by guarantee)**

## Directors' responsibilities statement

For the year ended 30 June 2017

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Harry Lawlor**  
**Director**  
Date:

**Helga Louise Morrow**  
**Director**

**Bothar Limited**  
**(A company limited by guarantee)**

# Independent examiner's report

## For the year ended 30 June 2017

### **Independent examiner's report to the Directors of Bothar Limited**

We report on the financial statements of the company for the year ended 30 June 2017 which are set out on pages 7 to 13.

### **Respective responsibilities of Directors and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Bothar Limited**  
**(A company limited by guarantee)**

# Independent examiner's report (continued)

For the year ended 30 June 2017

Signed:

Dated:

**Grant Thornton**  
**Chartered Accountants**

Mill House  
Henry Street  
Limerick

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**Bothar Limited**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**(incorporating income and expenditure account)**  
**For the year ended 30 June 2017**

|   | note | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                         |      |                                    |                             |                             |
| Donations                                   | 3    | 6,534                              | 6,534                       | 5,745                       |
| <b>Total income from:</b>                   |      | 6,534                              | 6,534                       | 5,745                       |
| <b>Expenditure on:</b>                      |      |                                    |                             |                             |
| Charitable activities                       | 4    | 6,534                              | 6,534                       | 5,745                       |
| <b>Total expenditure</b>                    | 5    | 6,534                              | 6,534                       | 5,745                       |
| <b>Movement in total funds for the year</b> |      |                                    |                             |                             |
| Total funds at 1 July 2016                  |      | -                                  | -                           | -                           |
| <b>Total funds at 30 June 2017</b>          |      | -                                  | -                           | -                           |

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements.

**Bothar Limited****(A company limited by guarantee)**

Registered number: NI604943

**Balance sheet**

As at 30 June 2017

|   | Note | £    | 2017<br>£ | £    | 2016<br>£ |
|---|------|------|-----------|------|-----------|
| <b>Current assets</b>                                 |      |      |           |      |           |
| Cash at bank  |      | 49   |           | 13   |           |
| <b>Creditors: amounts falling due within one year</b> |      |      |           |      |           |
|   | 8    | (49) |           | (13) |           |
| <b>Net current assets</b>                             |      |      |           |      |           |
|   |      |      | -         |      | -         |
| <b>Total assets less current liabilities</b>          |      |      |           |      |           |
|   |      |      | -         |      | -         |
| <b>Charity funds</b>                                  |      |      |           |      |           |
| <b>Total funds</b>                                    |      |      |           |      |           |
|   |      |      | -         |      | -         |

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 June 2017 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS102 Section 1A – Small Entities.

The financial statements were approved by the Directors on **Complete 'ACCOUNTS COMPLETION' section** and signed on their behalf, by:

**Harry Lawlor**  
Director  
Date:

**Helga Louise Morrow**  
Director

The notes on pages 9 to 13 form part of these financial statements.

**Bothar Limited**  
**(A company limited by guarantee)**

# Notes to the financial statements

For the year ended 30 June 2017

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2015, applicable accounting standards and the Companies Act 2006.

### 1.2 Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

### 1.4 Income

All income is included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

### 1.6 Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

### 1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# Notes to the financial statements

For the year ended 30 June 2017

## 1. Accounting policies (continued)

### 1.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 1.9 Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Bothar Limited**  
(A company limited by guarantee)

## Notes to the financial statements

For the year ended 30 June 2017

### 1. Accounting policies (continued)

#### 1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

### 2. General Information

Bothar Limited is a private company limited by guarantee, incorporated in Northern Ireland. Its registered office is Anna House, 37A Upper Dunmurry Lane, Belfast, Co. Antrim, BT17 OAJ.

### 3. Voluntary income

|           | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 6,534                              | 6,534                       | 5,745                       |
|           | <u>6,534</u>                       | <u>6,534</u>                | <u>5,745</u>                |

### 4. Costs of generating voluntary income

|                       | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-----------------------|------------------------------------|-----------------------------|-----------------------------|
| Bank Charges          | 85                                 | 85                          | 154                         |
| Audit and Accountancy | -                                  | -                           | 750                         |
| Bothar Ireland        | 6,449                              | 6,449                       | 4,841                       |
|                       | <u>6,534</u>                       | <u>6,534</u>                | <u>5,745</u>                |

### 5. Analysis of resources expended by expenditure type

|                                      | Other costs<br>2017<br>£ | Total<br>2016<br>£ |
|--------------------------------------|--------------------------|--------------------|
| Costs of generating voluntary income | 6,534                    | 5,745              |
|                                      | <u>6,534</u>             | <u>5,745</u>       |

**Bothar Limited**  
**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 30 June 2017

### 6. Resources expended

During the year, no Directors received any remuneration (2016 - £NIL).

During the year, no Directors received any benefits in kind (2016 - £NIL).

During the year, no Directors received any reimbursement of expenses (2016 - £NIL).

### 7. Staff costs

The average monthly number of employees including directors during the year was as follows:

|  | 2017<br>No. | 2016<br>No. |
|--|-------------|-------------|
|  | 4           | 2           |

No employee received remuneration amounting to more than £60,000 in either year.

### 8. Creditors: Amounts falling due within one year

|                 | 2017<br>£ | 2016<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | 49        | 13        |

### 9. Statement of funds

|                           | Brought<br>Forward<br>£ | Incoming<br>resources<br>£ | Resources<br>Expended<br>£ | Carried<br>Forward<br>£ |
|---------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                            |                            |                         |
| General funds             | -                       | 6,534                      | (6,534)                    | -                       |

#### Summary of funds

|               | Brought<br>Forward<br>£ | Incoming<br>resources<br>£ | Resources<br>Expended<br>£ | Carried<br>Forward<br>£ |
|---------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | -                       | 6,534                      | (6,534)                    | -                       |

**Bothar Limited**  
**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 30 June 2017

### 10. Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Current assets                | 6,449                              | 6,449                       | 13                          |
| Creditors due within one year | (6,449)                            | (6,449)                     | (13)                        |
|                               | <u>-</u>                           | <u>-</u>                    | <u>-</u>                    |
|                               | <u><u>-</u></u>                    | <u><u>-</u></u>             | <u><u>-</u></u>             |

### 11. Related party transactions

Bothar Company Limited by Guarantee (Ireland), an Irish registered company, is the wholly owned parent company of Bothar Limited. Transactions with the wholly owned parent company have not been disclosed in accordance with the exemptions available under FRS 102 Section 33.

### 12. Controlling party

The company is under the ultimate control of its wholly owned parent company, Bothar Company Limited by Guarantee (Ireland) which has its registered office at Old Clare Street, Limerick.