

Company registration number NI039031 (Northern Ireland)

Charity registration number NI100480 (Northern Ireland)

DRUMAHOE CHILDCARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DRUMAHOE CHILDCARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Catriona Coyle Lisa Dunn Robert Dunn Gillian Simpson Lorna Somers Kerrie O'Hara Joseph Montgomery	(Appointed 24 January 2025)
Secretary	Kerrie O'Hara	
Country of incorporation	United Kingdom (Northern Ireland)	NI039031
Charity registration	Northern Ireland	NI100480
Registered office	C/O Londonderry YMCA 51 Glenshane Road Drumahoe Londonderry BT47 3SF	
Auditor	PFS & Partners Limited 16 Main Street Limavady BT49 0EU	
Bankers	Danske Bank 27 Glenshane Rd Londonderry BT47 2LN	
Solicitors	Turley Legal Ltd Enterprise Causeway Knocklynn Road Coleraine BT52 1WW	

DRUMAHOE CHILDCARE LIMITED

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DRUMAHOE CHILDCARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

This document has been prepared based on the guidance provided by the Charity Commission for Northern Ireland and Trustees have had regard to the Commission's Public Benefit requirement statutory guidance. The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The objectives and activities of the charity are to advance the education of children aged 2 to 11 years old in Drumahoe, County Derry/Londonderry and the wider Derry City and Strabane District Council area, by providing care facilities for children from 7.45am to 6pm.

In 2025, Drumahoe Childcare continued to progress against the strategic priorities set out in the three-year strategic plan. Work advanced across key areas of focus, supporting ongoing efforts to strengthen and enhance the quality, sustainability, and delivery of our childcare services. The organisation remains committed to achieving the goals outlined in the plan and building on the foundation established in 2024.

Building a culture of positive wellbeing for both staff and children is reinforced with the appointment of a Mental Health Champion.

Financial review

Drumahoe Childcare Limited's financial year runs from 1 April to 31 March.

The Board of Directors is responsible for the control and management of the organisation's financial budget.

Drumahoe Childcare is a "not for profit" organisation that aims to become sustainable without grant assistance, using any surplus to reinvest into services and facilities.

Occupancy levels remained consistent throughout the year with a view to increasing this in the next financial year where possible.

Funding was received from Bright Start and Derry City and Strabane District Council.

We will remain cautious moving into the next financial year given the unpredictability of the economy.

Opportunities for investment and growth will remain an area for exploration.

Reserves policy

Our reserves policy is equivalent to 3 months' operations costs and would cover redundancies should that situation arise.

Plans for future periods

The strategic plan will continue to guide our plans as we move into the next financial year, focusing on the priorities set out within the plan.

DRUMAHOE CHILDCARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Drumahoe Childcare Limited has a Memorandum and Articles of Association and is incorporated under the Companies Act 2006.

We are a Company limited by guarantee, not having a share capital.

The organisation is controlled and directed by a Board of Trustees. The Manager is appointed to run the daily activities of the organisation and reports to the Board of Trustees at bi-monthly meetings. The quorum for a meeting is 5.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Catriona Coyle	
Lisa Dunn	
Robert Dunn	
Adrian Johnston	(Resigned 24 January 2025)
Gillian Simpson	
Andrew Tate	(Resigned 1 October 2024)
Lorna Somers	
Kerrie O'Hara	
Joseph Montgomery	(Appointed 24 January 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees' responsibilities

The trustees, who are also the directors of Drumahoe Childcare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Auditor

In accordance with the company's articles, a resolution proposing that PFS & Partners Limited be reappointed as auditor of the company will be put at a General Meeting.

DRUMAHOE CHILDCARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

D29DDB4115354BB...
Lisa Dunn
Trustee

Signed by:

21F91288AED1473...
Gillian Simpson
Trustee

18 December 2025

DRUMAHOE CHILDCARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DRUMAHOE CHILDCARE LIMITED

Opinion

We have audited the financial statements of Drumahoe Childcare Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

DRUMAHOE CHILDCARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DRUMAHOE CHILDCARE LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

DRUMAHOE CHILDCARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DRUMAHOE CHILDCARE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 8 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

PFS & Partners Limited

James Daniel Brolly (Senior Statutory Auditor)

For and on behalf of PFS & Partners Limited, Statutory Auditor
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU
18 December 2025

PFS & Partners Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DRUMAHOE CHILDCARE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	22,155	22,155	-	25,655	25,655
Charitable activities	4	689,078	-	689,078	577,924	-	577,924
Other trading activities	5	-	850	850	-	2,607	2,607
Investments	6	2,890	-	2,890	968	-	968
Total income		<u>691,968</u>	<u>23,005</u>	<u>714,973</u>	<u>578,892</u>	<u>28,262</u>	<u>607,154</u>
Expenditure on:							
Raising funds	7	-	746	746	-	981	981
Charitable activities	8	615,298	22,155	637,453	559,411	25,655	585,066
Other expenditure		418	-	418	656	-	656
Total expenditure		<u>615,716</u>	<u>22,901</u>	<u>638,617</u>	<u>560,067</u>	<u>26,636</u>	<u>586,703</u>
Net income and movement in funds		76,252	104	76,356	18,825	1,626	20,451
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>247,813</u>	<u>3,372</u>	<u>251,185</u>	<u>228,988</u>	<u>1,746</u>	<u>230,734</u>
Fund balances at 31 March 2025		<u>324,065</u>	<u>3,476</u>	<u>327,541</u>	<u>247,813</u>	<u>3,372</u>	<u>251,185</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DRUMAHOE CHILDCARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		83,199		67,799
Current assets					
Debtors	16	12,373		20,895	
Cash at bank and in hand		267,273		211,538	
		279,646		232,433	
Creditors: amounts falling due within one year	18	(33,815)		(37,124)	
Net current assets			245,831		195,309
Total assets less current liabilities			329,030		263,108
Creditors: amounts falling due after more than one year	19		(1,489)		(11,923)
Net assets			327,541		251,185
The funds of the charity					
Restricted income funds	21		3,476		3,372
Unrestricted funds	22		324,065		247,813
			327,541		251,185

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2025

DocuSigned by:

 D29DDB4115354BB...
 Lisa Dunn
 Trustee

Signed by:

 21F81288AED1473...
 Gillian Simpson
 Trustee

DRUMAHOE CHILDCARE LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		87,357		30,620
Investing activities					
Purchase of tangible fixed assets		(24,078)		(7,418)	
Investment income received		2,890		968	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(21,188)		(6,450)
Financing activities					
Repayment of bank loans		(10,434)		(8,526)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(10,434)		(8,526)
Net increase in cash and cash equivalents			55,735		15,644
Cash and cash equivalents at beginning of year			211,538		195,894
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			267,273		211,538
			<u> </u>		<u> </u>

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Drumahoe Childcare Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is C/O Londonderry YMCA, 51 Glenshane Road, Drumahoe, Londonderry, BT47 3SF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5% straight line
Motor vehicles	20% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Play park	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DRUMAHOE CHILDCARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****3 Income from donations and legacies**

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	22,155	25,655
Grants		
Bright Start	21,655	21,655
DCSDC	-	4,000
Rutledge	500	-
	<u>22,155</u>	<u>25,655</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Childcare income	689,078	577,924

5 Income from other trading activities

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising events	850	2,607

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,890	968

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	746	981
	<u>746</u>	<u>981</u>

8 Charitable activities

	2025 £	2024 £
Childcare	630,853	579,666
Share of governance costs (see note 10)	6,600	5,400
	<u>637,453</u>	<u>585,066</u>
Analysis by fund		
Unrestricted funds	615,298	559,411
Restricted funds	22,155	25,655
	<u>637,453</u>	<u>585,066</u>

9 Description of charitable activities

Charitable activities

Childcare

We provide care facilities for up to 100 children on a daily basis, Monday to Friday. We operate a daycare facility and an out of schools. We open daycare at 8am to 6pm every day throughout the year. Our out of schools opens at 2pm to 6pm weekdays but during the summer and school holidays, we open at 8am. We pick up and drop off daycare children for nursery and preschool while out of school children are collected from their schools at 2pm, 3pm and when activities are taking place, 4pm. They are brought to the club where they are given a snack and then go to their separate rooms. We operate 5 rooms: daycare has 2 rooms with children aged from 2 to 4 years. Out of schools has 3 rooms: P1-2, P3-4 and P5-7. There are room leaders and playworkers in each room. The planning of activities are carried out with the involvement of the children. All activities are age appropriate. We have a sports hall and play parks so that activities for their physical well being are provided all year round. This also improves their social well being and interpersonal skills. Parents then collect their children from us at whatever time suits. During the summer our activities are much more extensive and would also involve trips off site.

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	6,600	5,400
	<u>6,600</u>	<u>5,400</u>
Analysed between:		
Charitable activities	6,600	5,400
	<u>6,600</u>	<u>5,400</u>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,200	4,200
Depreciation of owned tangible fixed assets	8,679	8,064
	<u>4,200</u>	<u>8,064</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Childcare staff	27	28
	<u>27</u>	<u>28</u>

Employment costs

	2025 £	2024 £
Wages and salaries	445,604	419,272
Social security costs	25,913	21,169
Other pension costs	5,252	4,581
	<u>476,769</u>	<u>445,022</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Leasehold improvements	Motor vehicles	Fixtures, fittings & equipment	Play park	Total
	£	£	£	£	£
Cost					
At 1 April 2024	47,000	-	75,337	28,934	151,271
Additions	-	21,995	2,083	-	24,078
At 31 March 2025	47,000	21,995	77,420	28,934	175,349
Depreciation and impairment					
At 1 April 2024	8,225	-	59,881	15,365	83,471
Depreciation charged in the year	2,350	733	4,239	1,357	8,679
At 31 March 2025	10,575	733	64,120	16,722	92,150
Carrying amount					
At 31 March 2025	36,425	21,262	13,300	12,212	83,199
At 31 March 2024	38,775	-	15,455	13,569	67,799

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,384	11,816
Other debtors	7,989	9,079
	12,373	20,895

17 Loans and overdrafts

	2025 £	2024 £
Bank loans	11,506	21,940
Payable within one year	10,017	10,017
Payable after one year	1,489	11,923

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	17	10,017	10,017
Other taxation and social security		-	4,726
Trade creditors		901	83
Other creditors		10,918	13,523
Accruals and deferred income		11,979	8,775
		<u>33,815</u>	<u>37,124</u>

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	17	1,489	11,923
		<u>1,489</u>	<u>11,923</u>

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,252	4,581
	<u>5,252</u>	<u>4,581</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Bright Start	-	21,655	(21,655)	-
Rutledge	-	500	(500)	-
Fundraising income	3,372	850	(746)	3,476
	<u>3,372</u>	<u>23,005</u>	<u>(22,901)</u>	<u>3,476</u>

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Bright Start	-	21,655	(21,655)	-
DCSDC	-	4,000	(4,000)	-
Fundraising income	1,746	2,607	(981)	3,372
	<u>1,746</u>	<u>28,262</u>	<u>(26,636)</u>	<u>3,372</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	247,813	691,968	(615,716)	324,065
	<u>247,813</u>	<u>691,968</u>	<u>(615,716)</u>	<u>324,065</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	228,988	578,892	(560,067)	247,813
	<u>228,988</u>	<u>578,892</u>	<u>(560,067)</u>	<u>247,813</u>

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	83,199	-	83,199
Current assets/(liabilities)	242,355	3,476	245,831
Long term liabilities	(1,489)	-	(1,489)
	<u>324,065</u>	<u>3,476</u>	<u>327,541</u>

DRUMAHOE CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	67,799	-	67,799
Current assets/(liabilities)	191,937	3,372	195,309
Long term liabilities	(11,923)	-	(11,923)
	<u>247,813</u>	<u>3,372</u>	<u>251,185</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash generated from operations

	2025 £	2024 £
Surplus for the year	76,356	20,451
Adjustments for:		
Investment income recognised in statement of financial activities	(2,890)	(968)
Depreciation and impairment of tangible fixed assets	8,679	8,064
Movements in working capital:		
Decrease/(increase) in debtors	8,522	(4,663)
(Decrease)/increase in creditors	(3,310)	7,736
Cash generated from operations	<u>87,357</u>	<u>30,620</u>

26 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	211,538	55,735	267,273
Loans falling due within one year	(10,017)	-	(10,017)
Loans falling due after more than one year	(11,923)	10,434	(1,489)
	<u>189,598</u>	<u>66,169</u>	<u>255,767</u>