

Omagh Early Years Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Omagh Early Years Centre

Charity registration number NIC100477

Company registration number NI036590

Principal office and registered office Old General Hospital
Woodside Avenue
Co. Tyrone
BT79 7BP

The trustees

Ross Buchanon
Kevin Conway (Appointed 12 February 2023)
Colette Corry (Appointed 12 February 2023)
Catherine McElholm
Mr Clive Beatty
Dr Louise O'Hare

Company secretary Joanne Curry

Auditor SP McCaffrey & Co
Chartered accountants & statutory auditor
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

Structure, governance and management

Governing Document

Omagh Early Years centre is a company limited by guarantee (Registered NI036590) and does not have a share Capital. The Company is governed by its Memorandum of Articles of Association. The Company is recognised as a charity by NI Charities Commission.

Principal Activity

The principal activity of the company is the provision of community, caring and educational services for young children, including those with special needs, and their families in Omagh and the surrounding areas.

Omagh Early Years Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

Objectives and Activities

The Company's objectives are specifically restricted to the advancement of education and the development of children and young people under the age of 14 (hereinafter called "the beneficiaries") resident in the Omagh area and its environs in particular but not exclusively (hereinafter called the 'area of benefit') through the encouragement of parents and guardians/carers in the understanding of the proviso for the needs of such children through community groups without distinction of age, gender, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation or other leisure time occupation, with the object of improving the conditions of life for the inhabitants in particular.

We have referred to the guidance contained in the charity commissions general guidance on public benefit when reviewing our aims and objectives and in the planning out future activities.

Achievements and performance

Review of the Business

Omagh Early Years Centre is a non-profit making with the net surplus of £30,582 for the year. There was Capital Expenditure incurred during the year that was not grant aided. The Management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Reserves Policy

The Directors of Omagh Early Years Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty. The directors aspire that the Company should hold in Reserves an amount not less than £391,500 in an effort to minimise the risks identified to the company.

Financial review

Omagh Early Years Centre is a non-profit making charity with net incoming resources of £30,582 for the year. There was capital expenditure incurred during the year that was not grant aided. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Omagh Early Years Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Plans for future periods

The Board are looking to take opportunities to increase sustainability in the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Omagh Early Years Centre

Company Limited by Guarantee


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 November 2023 and signed on behalf of the board of trustees by:



Mr Clive Beatty
Trustee



Dr Louise O'Hare
Trustee