

**Company Registration No: NI606699**

**Company Charity No: 100475**

**GLENRAVEL & DISTRICT COMMUNITY & RESIDENTS ASSOCIATION**  
**Company limited by guarantee**

**Directors' report and financial statements**  
**For the year ended 31 March 2024**

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

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**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

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**Directors**

**Marian Rose Maguire (Chair)**  
**Paul Maguire**  
**Roisin Frances Marron**  
**(Treasurer)**  
**Suzanne McKeown**  
**Margaret Kerr (Vice Chair)**

**Secretary**

**Paul Maguire**

**Company Number**

**NI606699**

**Charity Number**

**100475**

**Registered Office**

**1 Lisnamanagh Park**  
**Martinstown**  
**Ballymena**  
**BT43 6QU**

**Independent Examiner**

**Nicola Marks**  
**31 Tullygarley Road**  
**Ballymena**  
**BT42 2HZ**

**Bankers**

**Danske Bank**  
**1-2 Broadway**  
**Ballymena**  
**BT43 7AA**

**Insurers**

**Marsh Insurance**  
**Bedford Street**  
**Belfast**  
**BT2 7DX**

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2023**

**The Directors' Report**

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The directors of the company present their report and the financial statements for the year ended 31 March 2024.

**Principal Activities**

The Company's objects are to promote the benefit of the inhabitants of Glenravel and its environs (the "area of benefit") without distinction of gender, sexual orientation age, race, ethnicity or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- (a) relieve those in need by reason of youth, age, ill-health, disability or other disadvantage;
- (b) advance environmental protection and improvement and promote village renewal;
- (c) provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said inhabitants;
- (d) advance education and training and provide information and advice to local inhabitants;
- (e) promote good community relations, racial harmony, equality and diversity.

The Directors are satisfied that the company has achieved its objectives in the year under review.

**Directors**

The company is governed by its Memorandum and Articles of Association.

The Directors who served during the year are as stated below:

Marian Rose Maguire	(Chair)
Margaret Kerr	(Vice Chair)
Roisin Frances Marron	(Treasurer)
Paul Maguire	(Secretary)
Suzanne McKeown	

In accordance with the Articles of Association Directors shall be elected by the members at an Annual General Meeting.

Directors have assessed major risks to which the company is exposed, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate exposure.

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2023**

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**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

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## **Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

### **The Directors' Report**

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#### **Financial Review**

Total incoming resources amounted to £35,079 (2023 - £26,059) and after deducting total resources expended of £24,652 (2023 - £30,130) net incoming resources amounted to £10,427 (2023 - (£4,071)).

At the year-end unrestricted funds amounted to £5,356 and restricted funds amounted to £12,463.

#### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

**The Directors' Report**

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This report was approved by the Directors at the meeting on 16<sup>TH</sup> July 2024 and signed on its behalf by



**Marian Maguire**

**Chair of the Board of Directors**

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

**Independent Examiners Report to the Directors of Glenravel & District Community & Residents Association**

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I report on the accounts of the company for the year ended 31 March 2024 set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- (2) Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act; and
- (3) State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- (1) The accounting records were not kept in accordance with section 386 of the Companies Act 2006
- (2) That the accounts do not accord with those accounting records
- (3) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to in the UK and Republic of Ireland.

(4) That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiners statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directors of the Charity Commission for Northern Ireland, I have found no matters that require your attention.

Independent Examiner's Report to the Trustees of  
Glenravel & District Community & Residents Association



Nicola Marks  
31 Tullygarley Road  
Ballymena  
BT42 2HZ

10 July 2024

**Glenravel & District Community & Residents Association**  
**Company No: NI606699**  
**Charity No: 100475**  
**Company Limited by Guarantee**  
**Statement of Financial Activities for the period ending 31 March 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b><u>Incoming Resources</u></b>					
Grants received		0	29,542	29,542	20,124
Rebate		12	0	12	0
Donations	2	3,345	0	3,345	5,935
Fundraising from Charitable Events		<u>2,180</u>	<u>0</u>	<u>2,180</u>	<u>0</u>
<b>Total incoming resources</b>		<b>5,537</b>	<b>29,542</b>	<b>35,079</b>	<b>26,059</b>
<b><u>Resources Expended</u></b>					
Charitable activities		0	20,426	20,426	25,041
Administration expenses		<u>4,226</u>	<u>0</u>	<u>4,226</u>	<u>5,089</u>
<b>Total Resources Expended</b>		<b>4,226</b>	<b>20,426</b>	<b>24,652</b>	<b>30,130</b>
<b>Net (outgoing)/incoming resources for the year being net movement in funds</b>		4,045	3,347	7,392	11,463
Funds brought forward		<u>1,311</u>	<u>9,116</u>	<u>10,427</u>	<u>(4,071)</u>
<b>Funds carried forward</b>		<b>5,356</b>	<b>12,463</b>	<b>17,819</b>	<b>11,463</b>

**All amounts relate to continued activities**

**Glenravel & District Community & Residents Association**

**Company No: NI606699**

**Charity No: 100475**

**Company Limited by Guarantee**

**Balance Sheet as at 31 March 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Cash at bank		17,819	7,392
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u>17,819</u>	<u>7,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,819</u>	<u>7,392</u>
<b>NET ASSETS</b>		<u><u>17,819</u></u>	<u><u>7,392</u></u>
<b>FUNDS</b>	5		
Unrestricted Funds		5,356	4,045
Restricted Funds		<u>12,463</u>	<u>3,347</u>
<b>TOTAL FUNDS</b>		17,819	7,392

**Glenravel & District Community & Residents Association**

**Company Limited by guarantee**

**For the year ended 31 March 2024**

**Balance Sheet Continued:**

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The charitable company is entitled to exemption from audit under Section 257A of the Companies (Northern Ireland) order 1986 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Article 257B(2) of the Companies (Northern Ireland) order 1986.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16<sup>th</sup> July 2024 and were signed on its behalf by:

  
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**Marian Maguire**  
**Trustee/Director**

**The notes form part of the financial statements**

## **1. ACCOUNTING POLICIES**

### **a) Basis of preparing the financial statements**

The financial statements are prepared on the going concern basis.

### **b) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and following the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) issued in March 2005.

### **c) Incoming Resources**

Incoming resources are included in the Statement of Financial Activities in the period in which they are receivable.

Grant income is included in the period of receipt.

### **d) Expenditure**

Expenditure is recognised in the period in which it is incurred and is allocated to expense headings on a direct basis.

### **e) Funds**

The charitable company has two types of funds for which it is responsible. A definition of the two types of funds is as follows:

#### **(i) Restricted Funds**

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

#### **(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the directors and have been designated for specific purposes to further the objects of the charity.

**2. INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

- **Grants**  
Revenue grants are credited to incoming resources on the earlier of the date of when they are received or when they are receivable.
- **Donations**  
Donations are credited to incoming resources in the period to which they relate.

<b>3. DEBTORS</b>	2024	2023		
	£	£		
Trade Debtors	<u>0</u>	<u>0</u>		
<b>4. CREDITORS</b>	2024	2023		
	£	£		
Trade creditors	<u>0</u>	<u>0</u>		
<b>5. FUNDS</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	
	<b>Fund</b>	<b>Fund</b>		
	£	£	£	
At 1 April 2023	4,045	3,347	7,392	
Net (outgoing)/incoming resources for the year				
At 31 March 2024	5,356	12,463	17,819	

**6. TRANSACTIONS WITH DIRECTORS**

None of the Directors, or any person associated with them has received or is due to receive any remuneration for the year, either directly or indirectly from the company funds.

**7. COMPANY LIMITED BY GUARANTEE**

The company is registered under the Companies Act 2006 and is a company limited by guarantee. The members of the company are the directors named on page 1. The company is also an exempt charity.

**Glenravel & District Community & Residents Association  
Company Limited by guarantee**

**For the year ended 31 March 2024**

**Management Information**

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**The following pages do not form part of the statutory accounts**

**Glenravel & District Community & Residents Association**

**Company No: NI606699**

**Charity No: 100475**

**Company Limited by Guarantee**

**Detailed Income & Expenditure Account**

**for the period 01/04/23 - 31/03/24**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b><u>INCOMING RESOURCES</u></b>		
<b>GRANTS</b>		
Mid and East Antrim Council	9,329	5,976
John Moore Grant	0	5,000
Community Foundation NI	12,993	8,000
DCRA Grant	800	0
Northern Area Co Circusful	1,620	0
Groundwork NI	200	0
Community Cluster	4,600	1,148
<b>Other:</b>		
Fundraising from Charity Activities	2,180	4,993
Refunds	12	342
Bank Interest	0	0
Donations	3,345	600
	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>	<b>35,079</b>	<b>26,059</b>
<b>RESOURCES EXPENDED</b>		
Telephone	362	311
Electricity	0	321
Insurance	692	2,885
Village Project/Event Costs	18,163	19,818
Transport Costs	875	1,049
Vehicle Purchase	0	4,800
Professional Fees	1,024	463
Bank Fees	44	60
Equipment	940	0
Maintenance	225	0
Oil/Fuel	956	0
Refreshments	824	423
Office Costs	546	0
	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	<b>24,651</b>	<b>30,130</b>
<b>NET EXPENDITURE</b>	<b><u>10,428</u></b>	<b><u>9,015</u></b>