

**Trustees' Annual Report for the Margaret Preston Charitable Trust Year ended 31st Dec
2019**

The Purpose of the Margaret Preston Charitable Trust

(a) To pay the income of the trust fund to and among the following charitable institutions in the shares or proportions hereinafter mentioned namely:-

1. To St. Helens Hospital, St. Helens three equal tenth parts.
2. To Liverpool Royal Infirmary three equal tenth parts.
3. To Llandudno and District Hospital, Llandudno two equal tenth parts.
4. To Children's Home and Mission of Crescent Road, South Woodford in the County of Essex one equal tenth part.
5. To St. Helen's Crippled and Invalid Children's Aid Society one equal tenth part.

(b) This purpose is no longer relevant as the Settlor died without having made any directions to the Trustees regarding the purposes of the Trust.

(c) From and after the death of the Settlor the Trustees may at their discretion either continue to pay or apply the said income as the same shall be payable or applicable in accordance with the foregoing provisions hereof at the death of the Settlor or may from time to time pay or apply the same to or for such other charitable institutions or purposes for the benefit of the very poor as the Trustees shall think fit.

What benefit flows from this purpose?

The institutions named in purpose (a) above no longer benefit from the Trust Fund (as these are now all publicly funded).

The benefits which flow from purpose (c) are that the trust income is applied for the benefit of other charitable institutions or purposes benefiting the very poor. In recent years the Trust income has been donated to the Salvation Army, Barnardos, and The Simon Community Northern Ireland.

These benefits can be demonstrated through the annual reports and other literature published on a regular basis by the charities mentioned above to which donations are made.

What our organisation does

The Margaret Preston Charitable Trust pays income from the Trust Fund to appropriate charitable institutions.

Who is the benefit for?

The charity's beneficiaries are the very poor.

Is there any private benefit? Is it incidental or necessary?

The only private benefit flowing from the charity's purposes are any legitimate private benefits arising from the administration of the charities to which the trust income is donated. It is considered that any such benefits are incidental and necessary to ensure that the appropriate benefit is provided to the beneficiaries of such charities.

What description of charitable purposes do your organisation's purposes fit under?
The prevention or relief of poverty

Who does your organisation help?
The Margaret Preston Charitable Trust assists the Homeless, Children (5-13 year olds) and the Voluntary and Community sector.

How does the Margaret Preston Charitable Trust do this?
Through grant making.

Date: 30 OCTOBER 2020

Trustee: 