

Charity Number
NIC100452

Company Registration Number
NI039479

**KILLINCHY AND DISTRICT
COMMUNITY DEVELOPMENT ASSOCIATION LIMITED**

Report and Accounts
for the year ended
31 March 2023

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

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KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Philip Smith

Mr Stephen Majury

Mr William Clarke

Ms Tiffinee Dickson

Secretary

Miss Emma Heaney

Business Address

27 Beechvale Road

Killinchy

Co Down

BT23 6PH

Accountants

C R McGready & Company Ltd

1 - 3 Comber Road

Ballygowan

BT23 5TN

Bankers

Danske Bank

P.O. Box 183

Donegal Square West

Belfast

BT1 6JS

Charity Registration Number

NIC100452

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Board of Directors have pleasure in presenting their annual report and the audited financial statements for the year ended 31 March 2023. The financial statements have been prepared based on the accounting policies set out in note 2 to the financial statements and comply with the charities constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), FRS 102.

Constitution

The Charity is constituted as a Company Limited by Guarantee in accordance with the Companies Act 2006.

Objectives of the charity

The charity's objectives are to provide a focal point to the local community of Killinchy through the use of a purpose built hall. The policies adopted in the furtherance of these objectives are to act as a voice for the local community and discuss local issues. There has been no changes during the year.

The aim of the charity is to provide a comfortable social environment for the Killinchy Community.

The objectives for the year were to retain and develop existing community initiatives while also expanding the variety of programmes available to the local users.

Trustees are to liaise with local individuals to find out what services and initiatives the local community would like.

The trustees have paid due regard to guidance issued by the charity commission in devising what activities the charity should pursue

Organisational Structure

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1 and are appointed at the annual general meeting

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Killinchy and District Community Development Association Limited has four trustees who all participate in the day to day running of the business.

Related parties

The Charity has no related parties

Reserves policy

It is the policy of the Board of Directors to maintain sufficient free reserves as are consistent with the ongoing financial requirements of the Charity.

Risk Management

The Board of Directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Company and are satisfied that systems in place to mitigate our exposure to the major risks.

Going concern

At the time of approval of the accounts the Trustees note that, following Covid-19 restrictions, the Community Hall income is slowly recovering and regular users have been back in the hall since August 2021. They have also gained a new regular user group, Killinchy Senior Citizens Club.

The Trustees have kept the situation under review and have applied for a Covid-19 recovery grant from Ards and North Down Borough Council to cover a proportion of lost income.

The Trustees are satisfied that at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Approved by the Board of Directors and signed on their behalf by:

Stephen Majury
Trustee

Date:

**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES/MEMBERS OF
KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED**

You have approved the accounts for the year ended 31st March 2023 which comprises the Statement of Financial Activities, Balance Sheet and related notes. In accordance with your instruction, we have compiled these unaudited accounts from the accounting records and information supplied to us.

Independent examiners statement

I have examined the accounts for the year ended 31 March 2023.

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe, in any material respect, that the requirement to keep proper accounting records in accordance with Section 63 of the Charities Act (Northern Ireland) has not been kept; or,

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C R McGready & Company Ltd
Certified Public Accountants
1 - Comber Road
Ballygowan
Co Down
BT23 5TN

Date:

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Incoming Resources					
Incoming resources from generated funds:					
Donations/grants	4	3,469	7,288	10,757	9,016
Investment income		1	0	1	3
Other Incoming Resources		7,277	0	7,277	4,208
Total incoming resources		<u>10,747</u>	<u>7,288</u>	<u>18,035</u>	<u>13,227</u>
Resources expended					
Charitable activities		0	0	0	0
Governance costs		12,321	7,288	19,609	26,335
Total resources expended	3	<u>12,321</u>	<u>7,288</u>	<u>19,609</u>	<u>26,335</u>
Net incoming/(outgoing) resources		-1,574	0	-1,574	-13,108
Net movement in funds		<u>-1,574</u>	<u>0</u>	<u>-1,574</u>	<u>-13,108</u>
Reconciliation of funds					
Fund balance at 1 April 2022	5	3,467	0	3,467	16,575
Fund balance at 31 March 2023	5	<u>1,893</u>	<u>0</u>	<u>1,893</u>	<u>3,467</u>

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the statement of financial activities

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible Assets	6	221,776	229,904
Current assets			
Debtors	7	330	1,312
Cash at bank and in hand	8	2,323	1,362
		2,653	2,674
Creditors			
Amounts falling due within one year	9	-9,455	-8,742
Net current assets/(liabilities)		-6,802	-6,068
Total assets less current liabilities		214,974	223,836
Creditors			
Amounts falling due after more than one year	10	-213,081	-220,369
Net Assets		1,893	3,467
Represented by:			
Total funds			
General fund	5	1,893	3,467
Restricted funds	5	0	0
Total		1,893	3,467

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by

Stephen Majury

Date:

Company Number: NI039479

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statement of Trustee responsibilities

The rules of the Charity require the Trustees to prepare accounts for each financial year end which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transactions; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

2 Accounting policies

Accounting convention

The accounts are prepared under the historic cost convention. They comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP)' and are in accordance with applicable accounting standards.

General accumulated funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose: the use of such funds remains at the discretion of the Charity's Trustees.

Restricted funds

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Company.

Income

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

Governance, management & administration

Governance, management & administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of resources.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property	Straight line over 50 years
Furniture & equipment	20% Straight line

3 Expenditure

	Unrestricted Funds	Restricted Funds
	£	£
Accountancy Fees	630	
Bad Debts	30	
Bank Charges	41	
Christmas Event	475	
Cleaning Expenses	1,270	
Depreciation	1,990	7,288
Heat & Light	3,436	
Insurance	1,223	
Rates & Water Rates	1,558	
Repairs & Maintenance	1,111	
Sundry Expenses	100	
Telephone & Broadband	457	
	<u>12,321</u>	<u>7,288</u>

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4 Grants Receivable	2023
	£
Grants receivable for core activities	3,469

5 Statement of funds

	At 01/04/22	Income	Expenditure	Transfers	31/03/23
	£	£	£	£	£
General reserve	3,467	10,747	-12,321	0	1,893
Grants - restricted	<u>0</u>	<u>7,288</u>	<u>-7,288</u>	<u>0</u>	<u>0</u>
Total Restricted Funds	<u>0</u>	<u>7,288</u>	<u>-7,288</u>	<u>0</u>	<u>0</u>

6 Tangible assets

	Leashold property £	Furniture & equipment £	Total £
Cost			
At 1 April 2022	<u>364,408</u>	<u>15,191</u>	<u>379,599</u>
At 31 March 2023	<u>364,408</u>	<u>16,341</u>	<u>380,749</u>

Depreciation

At 1 April 2022	136,264	13,431	149,695
Charge for the year	<u>7,288</u>	<u>1,990</u>	<u>9,278</u>
At 31 March 2023	<u>143,552</u>	<u>15,421</u>	<u>158,973</u>

Net book value

At 31 March 2023	<u>220,856</u>	<u>920</u>	<u>221,776</u>
At 31 March 2022	<u>228,144</u>	<u>1,760</u>	<u>229,904</u>

7 Debtors

	2023 £	2022 £
Trade Debtors	330	1,312
Accrued Income	<u>0</u>	<u>0</u>
	<u>330</u>	<u>1,312</u>

8 Cash at bank, on deposit and in hand

	2023 £	2022 £
Bank Account	2,217	1,256
Deposit Account	106	106
Petty Cash	<u>0</u>	<u>0</u>
	<u>2,323</u>	<u>1,362</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Deferred Income <1 yr	7,284	7,284
Loan - Stephen Majury	500	0
Accruals	<u>1,671</u>	<u>1,458</u>
	<u>9,455</u>	<u>8,742</u>

KILLINCHY AND DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Deferred Income	213,081	220,369
On demand	<u>0</u>	<u>0</u>

11 Taxation

No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466 - 493 of the Corporation Taxes Act 2010.

12 Related party transactions

There were no related party transactions during the year

13 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses.

14 Employees

There were no employees during the year.

15 Contingent Liabilities

Grants received from awarding bodies are dependant on the terms and conditions of their letters of offers.

There exists a contingent liability to repay all or part of the grants received from these bodies if the terms and conditions of their respective letters of offer are not complied with.