

3. STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Lottery Grants		-	58,974	58,974	180,031
Global Charities			33,950	33,950	0
Fundraising/Donations		1,567	-	1,567	5,465
Direct Payments		53,565	-	53,565	0
Interest		0	-	0	0
Total Resources	3	55,132	92,924	148,056	185,496
Total Resources Expended		10,622	139,236	149,858	171,227
Net Income/Net Movement in Funds		44,510	(46,312)	(1,802)	14,269
Fund Balance Brought Forward		5,699	59,894	65,593	51,324
Total Funds Carried Forward		50,209	13,852	63,791	65,593

Statement of comprehensive income

There is no other comprehensive income to report for the financial year.

Continuing operations

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

Historical Cost

The results as disclosed in the statement of financial activities and the net incoming resources for the year have been presented on an historical cost basis.

Comparatives

The comparative amounts by fund have been disclosed in note 3.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024
Fixed assets			
Tangible assets	6	325	937
Current assets			
Debtors		883	883
Cash at bank and in hand		63,133	64,473
Creditors: amounts falling due within one year		550	700
Net current assets		63,466	64,656
Total assets less current liabilities		63,791	65,593
Income funds			
Restricted funds	3	13,582	59,894
Unrestricted funds	3	50,209	5,699
Total funds		63,791	65,593

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on :

and signed on its behalf by:

Company Registration NI 698724

Charity Registration No. NIC 100421

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Autonomie is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Sandhurst Road, Belfast BT7 1PW

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements,

1.3 Fund Accounting

The charity has different types of funds for which it is responsible, and which require separate disclosure. These are as follows:

(a) Restricted funds - Funding received which can only be used for a specific purpose as determined by the funder. Such purposes are within the overall aims of the organisation and are set out in the notes to the financial statements.

(b) Unrestricted funds - Funds which are expendable at the discretion of the directors in the furtherance of the objectives of the charity. In addition, the funds may be held in order to finance capital investment and working capital.

1.4 Income and expenditure

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income arose wholly in the United Kingdom.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The majority of costs are directly attributable to charitable activities. Where costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

1.5 Support costs

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities. Support costs include back office costs, finance human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and is not liable to tax on funds generated from activities within the scope of the charitable exemptions.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

1.14 Hire purchase and finance leases

There are no assets on hire purchase or finance leases.

1.15 Government grants

Government grants are recognised based on the accruals model and are measured at the fair value received or receivable. Grants are classified as relating either to revenue or assets. Grants relating to revenue are recognised in income over the period in which the related expenditure is incurred. Grants towards capital expenditure are credited to deferred income and released as income over the expected useful life of the assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods,

3 Income

	Total Funds 2025	Total Funds 2024
Lottery Community Fund (Empowering Young People) <i>Restricted</i>	58,974	142,776
Global Charities <i>Restricted</i>	33,950	37,255
Fundraising/Donations	1,567	5,465
Direct Payments	53,565	0
Total	148,056	185,496

4 Staff Costs & Emoluments

	2025	2024
Wages & Salaries	93,961	83,580
Social Security Costs	10,042	6,210
	104,003	89,790

5 Average Number of Employees During the Year

	2025	2024
	6	6

6 Tangible Fixed Assets

COST		
1 April 2024	3,650	
Additions	0	
At 31 March 2025	3,650	
DEPRECIATION		
At 1 April 2024	2,713	
Charge for Year	612	
At 31 March 2024	3,325	
NET BOOK VALUE		
At 31 March 2025	325	
At 31 March 2024	937	

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES	2025	2024
Grants	92,924	180,031
Fundraising/Donations	1,567	5,465
Direct Payments	53,565	0
Bank Interest	0	0
Total Incoming Resources	148,056	185,496
RESOURCES EXPENDED		
Staff Costs	83,581	89,790
Sessional Workers	20,422	24,107
Rent	6,899	6,764
Equipment/ Project Expenses	24,279	23,759
PR/Marketing/Website	1,788	10,954
Insurance/Membership/Legal Fees	2,325	1,335
Utilities/Services	10,456	10,973
Capital Expenditure	0	3,383
Bank Charges	108	162
Total Resources Expended	149,858	171,227
Surplus (Deficit)	<u>(1,802)</u>	<u>14,269</u>