

COMPANY REGISTRATION NUMBER: NI060906
CHARITY REGISTRATION NUMBER: NIC100412

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY
AND PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

SP McCAFFREY & CO

Chartered accountants

50 Campsie Road

Omagh

Co Tyrone

BT79 0AG

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD

Charity registration number NIC100412

Company registration number NI060906

Principal office and registered office 3 Moume Villas
Lower Main Street
Strabane
Co. Tyrone
BT82 8BG

The trustees

Mrs L Hourican
Miss K Rao
Mr G Harkin
Mr G McFadden
Mr M Benhassine
Mr D Ralston

(Appointed 18 April 2023)

Solicitor Barry Brady
2 Church Street
Strabane
Co Tyrone
BT82 2BS

Bank Bank of Ireland
25 Campsie Road
Omagh
Co Tyrone
BT79 0AE

Independent examiner Seamus McCaffrey
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The Koram Centre is a company limited by guarantee (Registration Number NI060906). The company is governed by its Memorandum and Articles of Association.

Objectives and activities

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The principal objective of the company was the provision of: safe place, counselling services, placements and opportunities to experience vocational and horticultural activities that enhance the personal, professional development and health and wellbeing of young people, and the mature sections of the population. The company specialises in emotional support and also assisting those impacted directly or indirectly by the conflict.

This year, the Koram Centre has continued to support individuals experiencing emotional health and well-being issues across the Strabane District Area. This includes individuals presenting with a wide range of issues including low mood/depression, stress/anxiety, relationship and work-related issues as well as trauma. This includes traumatic incidents relating to the conflict. In addition the Koram Centre have continued to offer support support to those at increase risk of suicide and self-harm.

Over the past year, the centre has supported 1668 beneficiaries across a range of indicators:

671 individuals accessing treatments/interventions

38 people engaging in urgent support (increase risk of harm)

4242 counselling/psychotherapy and complementary therapy sessions delivered, engaging with 582 individuals.

340 individuals engaging in group programmes to increase knowledge, understanding and skills around mental health issues. This has included programmes on anxiety management, mindfulness/meditation, understanding grief loss, filling my wellness toolbox, arts and crafts and others. In addition, this year we have engaged with a number of local primary schools to deliver programmes on creative mindfulness.

37 individuals engaged in volunteering.

This year we have continued to see an increase in referrals for support, particularly for adults seeking counselling/psychotherapy support. This has been driven in part by the impact of the current Cost of Living crisis. The Koram Centre continues to receive support from a range of funders including Department for Communities, Victims & Survivors Service NI, WHSCT, Western Rural Health Care, St. John of God Foundation, Children in Need, Halifax Foundation Public Health Agency, Community Foundation for Northern Ireland/Department of Health and others.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Review of the Business

The company is non-profit making organisation. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Capital Commitments

The Charity is committed to a spend of £605,000 for the refurbishment of premises at 12 Railway Street, Strabane, (this project was ongoing at year end).

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty and to assist in the future strategic development of the organisation. The trustees have agreed that the charity should endeavour to hold reserves at an amount not less than £189,930 in an effort to minimise the risks identified by the charity. This includes six months expenditure in relation to salaries and running costs and provision for redundancy.

The trustees' annual report and the strategic report were approved on 26 June 2024 and signed on behalf of the board of trustees by:

Mr G Harkin
Trustee



Mr G McFadden
Trustee



THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

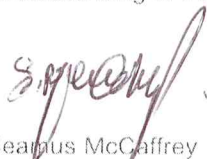
THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE KORAM CENTRE,
COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD
(continued)

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus McCaffrey

Independent Examiner

50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

Year ended 31 March 2024

		2024	2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	33,670	406,922	440,592	351,083
Charitable activities	6	37,341	–	37,341	26,808
Other income	7	–	–	–	(10,477)
Total income		<u>71,011</u>	<u>406,922</u>	<u>477,933</u>	<u>388,368</u>
Expenditure					
Expenditure on raising funds:					
Fundraising Costs	8	74	–	74	5,128
Expenditure on charitable activities		18,183	346,799	364,982	333,851
Total expenditure		<u>18,257</u>	<u>346,799</u>	<u>365,056</u>	<u>338,979</u>
Net income and net movement in funds		<u>52,754</u>	<u>60,123</u>	<u>112,877</u>	<u>49,389</u>
Reconciliation of funds					
Total funds brought forward		251,742	26,117	277,859	228,469
Total funds carried forward		<u>304,496</u>	<u>86,240</u>	<u>390,736</u>	<u>277,859</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	749,290	276,127
Current assets			
Debtors	14	27,343	28,601
Cash at bank and in hand		281,193	141,941
		308,536	170,542
Creditors: amounts falling due within one year	15	172,033	24,508
Net current assets		136,503	146,034
Total assets less current liabilities		885,793	422,161
Creditors: amounts falling due after more than one year	16	495,057	144,303
Net assets		390,736	277,858
Funds of the charity			
Restricted funds		86,240	26,117
Unrestricted funds:			
Revaluation reserve		75,000	75,000
Other unrestricted income funds		229,496	176,742
Total unrestricted funds		304,496	251,742
Total charity funds	20	390,736	277,859

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2024, and are signed on behalf of the board by:

Mr G Harkin
Trustee



Mr G McFadden
Trustee



The notes on pages 11 to 22 form part of these financial statements.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	112,877	49,389
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	86,087	574
Accrued income	–	(62)
<i>Changes in:</i>		
Trade and other debtors	1,258	7,245
Trade and other creditors	498,279	(68,639)
Cash generated from operations	<u>698,501</u>	<u>(11,493)</u>
Net cash from/(used in) operating activities	<u>698,501</u>	<u>(11,493)</u>
Cash flows from investing activities		
Purchase of tangible assets	(559,250)	(19,129)
Net cash used in investing activities	<u>(559,250)</u>	<u>(19,129)</u>
Net increase/(decrease) in cash and cash equivalents	139,251	(30,622)
Cash and cash equivalents at beginning of year	141,941	172,563
Cash and cash equivalents at end of year	<u>281,192</u>	<u>141,941</u>

The notes on pages 11 to 22 form part of these financial statements.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Mourne Villas, Lower Main Street, Strabane, Co. Tyrone, BT82 8BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Not Depreciated
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

This company is limited by guarantee therefore it does not have share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Sundry Donations	15,959	–	15,959
Strictly Strabane	–	–	–
Koram Golf Classic	5,082	–	5,082
Rory Carlin Memorial Fund	–	57,978	57,978
Grants			
Victims & Survivors Service NI	–	92,056	92,056
DFC Core Funding	–	74,478	74,478
John Moore Foundation	–	–	–
Neighbourhood Health Improvement Programme	–	1,500	1,500
Derry Healthy Cities - Suicide Bereavement Support (PHA)	–	2,200	2,200
Children In Need	–	13,320	13,320
Short-term Enhancement Funding (PHA)	3,970	–	3,970
Clear Funding (PHA)	–	4,205	4,205
Community Foundation for NI/Department of Health	–	57,531	57,531
Strabane Community Project - Schools Project	–	4,200	4,200
Halifax Foundation	–	5,000	5,000
St John of God Foundation	6,000	14,000	20,000
Big Lottery Peoples & Communities Fund	–	74,294	74,294
VSSNI -Social Isolation Programme-Spring-Summer	–	–	–
VSSNI -Troubles Permanent Disablement Scheme	–	6,160	6,160

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other donations and legacies			
Pieta House	2,659	–	2,659
	<u>33,670</u>	<u>406,922</u>	<u>440,592</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Sundry Donations	5,438	–	5,438
Strictly Strabane	1,000	–	1,000
Koram Golf Classic	–	–	–
Rory Carlin Memorial Fund	–	–	–
Grants			
Victims & Survivors Service NI	–	91,261	91,261
DFC Core Funding	–	77,052	77,052
John Moore Foundation	–	2,585	2,585
Neighbourhood Health Improvement Programme	–	1,500	1,500
Derry Healthy Cities - Suicide Bereavement Support (PHA)	–	2,200	2,200
Children In Need	–	9,990	9,990
Short-term Enhancement Funding (PHA)	–	–	–
Clear Funding (PHA)	–	3,570	3,570
Community Foundation for NI/Department of Health	–	49,997	49,997
Strabane Community Project - Schools Project	–	–	–
Halifax Foundation	–	5,000	5,000
St John of God Foundation	6,000	14,000	20,000
Big Lottery Peoples & Communities Fund	–	74,294	74,294
VSSNI -Social Isolation Programme-Spring-Summer	–	3,135	3,135
VSSNI -Troubles Permanent Disablement Scheme	–	–	–
Other donations and legacies			
Pieta House	4,061	–	4,061
	<u>16,499</u>	<u>334,584</u>	<u>351,083</u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising	–	–	360	360
Allotment Income	4,756	4,756	4,648	4,648
Locally Enhanced Services (Western Rural Healthcare)	8,798	8,798	5,525	5,525
Talking Therapies HUB	15,977	15,977	8,465	8,465
Management Fees	7,810	7,810	7,810	7,810
	<u>37,341</u>	<u>37,341</u>	<u>26,808</u>	<u>26,808</u>

7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Insurance Claim (Re Water damage)	–	–	10,477	10,477

8. Fundraising costs

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Donations	74	74	5,128	5,128

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>86,087</u>	<u>574</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: independent examination of the financial statements	<u>1,150</u>	<u>1,150</u>

11. Staff costs

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs *(continued)*

The average head count of employees during the year was 9 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Staff	9	9

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees'.

13. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2023	276,127	24,295	300,422
Additions	556,690	2,560	559,250
At 31 March 2024	<u>832,817</u>	<u>26,855</u>	<u>859,672</u>
Depreciation			
At 1 April 2023	–	24,295	24,295
Charge for the year	85,447	640	86,087
At 31 March 2024	<u>85,447</u>	<u>24,935</u>	<u>110,382</u>
Carrying amount			
At 31 March 2024	<u>747,370</u>	<u>1,920</u>	<u>749,290</u>
At 31 March 2023	<u>276,127</u>	<u>–</u>	<u>276,127</u>

The Charity was awarded a Capital Grant from the Department for Communities of £525,000 towards the Construction costs of a new premises at 12 Railway Street Strabane. The project was ongoing at the year end and £398,707 of the total grant received and included as deferred income. The Charity also received grant funding during the year of £33,726 from The Big Lottery Fund towards this project.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	54	1,435
Dept. for Social Development	3,813	6,792
Other debtors	23,476	20,374
	<u>27,343</u>	<u>28,601</u>

Other debtors above is represented as follows:

	2024	2023
	£	£
Western Rural Healthcare	—	255
Big Lottery Fund	18,573	18,573
Western Health & Social Care Trust	1,217	1,286
Community Foundation	2,560	—
Other	1,124	260
	<u>23,475</u>	<u>20,374</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	139,568	18,338
Accruals and deferred income	1,725	1,725
Social security and other taxes	812	1,115
Other creditors	29,928	3,330
	<u>172,033</u>	<u>24,508</u>

Other creditors above are represented by grants received in advance as follows,

	2024	2023
	£	£
Children in Need		3,330
Clothworkers Foundation	10,000	
NLCF - Award For all	19,928	
	<u>29,928</u>	<u>3,330</u>

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	495,057	144,303

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Deferred income

	2024	2023
	£	£
At 1 April 2023	144,303	165,000
Amount released to income	(85,447)	(39,826)
Amount deferred in year	436,201	19,129
At 31 March 2024	<u>495,057</u>	<u>144,303</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,950 (2023: £3,713).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>495,057</u>	<u>144,303</u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds

	Balance B/fwd £	Incoming £	Outgoing £	Balance C/fwd £
NHIP- Neighbourhood Health Improvement	–	1,500	1,500	–
Department for Communities	–	74,478	72,865	1,613
Victim Survivors Services NI	6,157	92,056	98,213	–
Children In Need	1,990	13,320	9,095	6,215
Developing Healthy Communities	1,030	2,200	1,325	1,905
Halifax Foundation	–	5,000	4,720	280
PHA - Clear Project	–	4,205	4,160	45
St John of God Foundation	160	14,000	14,160	–
Big Lottery Peoples & Communities Fund	12,356	74,294	81,581	5,069
Community foundation for NI/Department of Health	4,424	57,530	51,819	10,135
VSSNI-Troubles Permanent Disablement Scheme	–	6,160	6,100	60
Strabane Community Project -Schools Programme	–	4,200	1,260	2,940
Rory Carlin Memorial Fund	–	57,978	–	57,978
	<u>26,117</u>	<u>406,921</u>	<u>346,798</u>	<u>86,240</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	749,290	–	749,290
Current assets	192,369	116,167	308,536
Creditors less than 1 year	(142,105)	(29,928)	(172,033)
Creditors greater than 1 year	(495,057)	–	(495,057)
Net assets	<u>304,497</u>	<u>86,239</u>	<u>390,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	276,127	–	276,127
Current assets	134,939	35,605	170,544
Creditors less than 1 year	(15,021)	(9,488)	(24,509)
Creditors greater than 1 year	(144,303)	–	(144,303)
Net assets	<u>251,742</u>	<u>26,117</u>	<u>277,859</u>

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	141,941	139,252	281,193

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Sundry Donations	15,959	5,438
Strictly Strabane	–	1,000
Koram Golf Classic	5,082	–
Rory Carlin Memorial Fund	57,978	–
Victims & Survivors Service NI	92,056	91,261
DFC Core Funding	74,478	77,052
John Moore Foundation	–	2,585
Neighbourhood Health Improvement Programme	1,500	1,500
Derry Healthy Cities - Suicide Bereavement Support (PHA)	2,200	2,200
Children In Need	13,320	9,990
Short-term Enhancement Funding (PHA)	3,970	–
Clear Funding (PHA)	4,205	3,570
Community Foundation for NI/Department of Health	57,531	49,997
Strabane Community Project - Schools Project	4,200	–
Halifax Foundation	5,000	5,000
St John of God Foundation	20,000	20,000
Big Lottery Peoples & Communities Fund	74,294	74,294
VSSNI -Social Isolation Programme-Spring-Summer	–	3,135
VSSNI -Troubles Permanent Disablement Scheme	6,160	–
Pieta House	2,659	4,061
	<u>440,592</u>	<u>351,083</u>
Charitable activities		
Fundraising	–	360
Allotment Income	4,756	4,648
Locally Enhanced Services (Western Rural Healthcare)	8,798	5,525
Talking Therapies HUB	15,977	8,465
Management Fees	7,810	7,810
	<u>37,341</u>	<u>26,808</u>
Other income		
Insurance Claim (Re Water damage)	–	(10,477)
Total income	<u>477,933</u>	<u>388,368</u>

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Fundraising Costs		
Costs of raising donations and legacies - Donations		
Fundraising Costs	74	5,128
	<u>74</u>	<u>5,128</u>
Fundraising Costs	74	5,128
	<u>74</u>	<u>5,128</u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages/salaries	146,025	138,771
Pension costs	4,950	3,713
Rent	5,200	4,500
Direct charitable activity 1 - rates & water	–	170
Light & heat	3,821	3,734
Repairs & maintenance	–	2,760
Insurance	3,115	3,435
Legal and professional fees	4,623	–
Telephone, broadband & database	4,252	1,117
PHA - Clear Project	3,485	1,140
Policing & Community Safety Partnership Programme	–	1,080
Postage, Stationery & Advertising	6,162	8,134
Managers & Clinical Supervision	985	1,435
Accountancy Fees	1,406	1,406
Bank Fees	372	362
VSSNI - Social Isolation Programme - Spring-Summer	–	3,054
Sundries	–	53
Counselling & Complementary Therapy Sessional Fees	150,235	140,270
VSSNI - Social Isolation Programme - Autumn-Winter	–	120
Programme Costs	1,937	–
Training	628	150
Management fees	7,810	7,810
Big Lottery Peoples & Community Fund	5,176	3,702
General Organisational Costs	1,310	4,140
Programme underspends	–	6,821
	<u>351,492</u>	<u>337,877</u>
Support costs		
Wages/salaries	4,946	4,751
Support charitable activity 1 - rent	–	1,000
Support charitable activity 1 - light & heat	–	112
Repairs & maintenance	468	20,386
Support charitable activity 1 - telephone	–	1,948
Depreciation	86,087	574
Capital Grant Drawdown	(85,447)	(39,826)
Managers & Clinical Supervision	–	60
Sundries	216	1,384
Sessional Costs	500	1,840
Programme Costs	3,396	2,340
Administration & Office Costs	2,937	528
Training	387	877
	<u>13,490</u>	<u>(4,026)</u>
Carried forward	13,490	(4,026)

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
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Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Brought forward	13,490	(4,026)
	<u>13,490</u>	<u>(4,026)</u>
Expenditure on charitable activities	<u>364,982</u>	<u>333,851</u>
