

COMPANY REGISTRATION NUMBER: NI060906
CHARITY REGISTRATION NUMBER: NIC100412

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY
AND PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

SP McCAFFREY & CO

Chartered accountants
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD
Charity registration number	NIC100412
Company registration number	NI060906
Principal office and registered office	3 Mournes Villas Lower Main Street Strabane Co. Tyrone BT82 8BG

The trustees

Mrs L Hourican	
Miss D McNamee	(Resigned 24 August 2022)
Miss K Rao	
Mr G Harkin	
Mr G McFadden	
Mr M Benhassine	

Solicitor Barry Brady

2 Church Street
Strabane
Co Tyrone
BT82 2BS

Bank

Bank of Ireland
25 Campsie Road
Omagh
Co Tyrone
BT79 0AE

Independent examiner

Seamus McCaffrey
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The Koram Centre is a company limited by guarantee (Registration Number NI060906). The company is governed by its Memorandum and Articles of Association.

Objectives and activities

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The principal objective of the company was the provision of: safe place, counselling services, placements and opportunities to experience vocational and horticultural activities that enhance the personal, professional development and health and wellbeing of young people, and the mature sections of the population. The company specialises in emotional support and also assisting those impacted directly or indirectly by the conflict.

This year, the Koram Centre has continued to support individuals experiencing emotional health and well-being issues across the Strabane District Area. This includes individuals presenting with a wide range of issues including low mood/depression, stress/anxiety, relationship and work-related issues as well as trauma. This includes traumatic incidents relating to the conflict. In addition the Koram Centre have continued to offer support to those at increased risk of suicide and self-harm.

Over the past year, the centre has supported 1558 beneficiaries across a range of indicators:

571 individuals accessing treatments/interventions

60 people engaging in urgent support (increased risk of harm)

4060 counselling/psychotherapy and complementary therapy sessions delivered, engaging with 574 individuals.

310 individuals engaging in group programmes to increase knowledge, understanding and skills around mental health issues. This has included programmes on anxiety management, mindfulness/meditation, introduction to gardening, woodworking, yoga and others. In addition we have continued to deliver a monthly support group for those bereaved by suicide.

43 individuals engaged in volunteering.

This year we have continued to see an increase in referrals for support, particularly for adults seeking counselling/psychotherapy support. This has been driven in part by the impact of the current Cost of Living crisis. The Koram Centre continues to receive support from a range of funders including Department for Communities, Victims & Survivors Service NI, WHSCT, Western Rural Health Care, St. John of God Foundation, Children in Need, Halifax Foundation Public Health Agency, Community Foundation for Northern Ireland/Department of Health and others.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Review of the Business

The company is non-profit making organisation. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Capital Commitments

The Charity is committed to a spend up to £550,000 for the refurbishment of premises at 12 Railway Street, Strabane.

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty and to assist in the future strategic development of the organisation. The trustees have agreed that the charity should endeavour to hold reserves at an amount not less than £189,930 in an effort to minimise the risks identified by the charity. This includes six months expenditure in relation to salaries and running costs- match funding towards Big Lottery People & Communities Project and contingency funds to meet costs towards refurbishment of new premises at 12 Railway Street Strabane.

The trustees' annual report and the strategic report were approved on 22 June 2023 and signed on behalf of the board of trustees by:



Mr G Harkin
Trustee



Mr G McFadden
Trustee

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

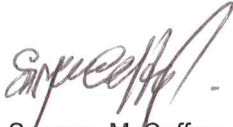
Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of THE KORAM CENTRE,
COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD**

(continued)

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Seamus McCaffrey

Independent Examiner

50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

22 June 2023

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	16,499	334,584	351,083	329,580
Charitable activities	6	26,808	—	26,808	34,532
Other income	7	10,477	—	10,477	—
Total income		<u>53,784</u>	<u>334,584</u>	<u>388,368</u>	<u>364,112</u>
Expenditure					
Expenditure on raising funds:					
Fundraising Costs	8	5,128	—	5,128	1,097
Expenditure on charitable activities		9,180	324,670	333,851	305,251
Total expenditure		<u>14,308</u>	<u>324,670</u>	<u>338,979</u>	<u>306,348</u>
Net income and net movement in funds		<u>39,476</u>	<u>9,914</u>	<u>49,389</u>	<u>57,764</u>
Reconciliation of funds					
Total funds brought forward		212,266	16,203	228,469	170,705
Total funds carried forward		<u>251,742</u>	<u>26,117</u>	<u>277,859</u>	<u>228,469</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	276,127	257,572
Current assets			
Debtors	14	28,601	35,846
Cash at bank and in hand		141,941	172,563
		<u>170,542</u>	<u>208,409</u>
Creditors: amounts falling due within one year	15	24,508	72,512
Net current assets		146,034	135,897
Total assets less current liabilities		422,161	393,469
Creditors: amounts falling due after more than one year	16	144,303	165,000
Net assets		<u>277,858</u>	<u>228,469</u>
Funds of the charity			
Restricted funds		26,117	16,203
Unrestricted funds:			
Revaluation reserve		75,000	75,000
Other unrestricted income funds		176,742	137,266
Total unrestricted funds		<u>251,742</u>	<u>212,266</u>
Total charity funds	20	<u>277,859</u>	<u>228,469</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 22 June 2023, and are signed on behalf of the board by:

Mr G Harkin
Trustee

Mr G McFadden
Trustee

The notes on pages 11 to 22 form part of these financial statements.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	49,389	57,764
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	574	6,311
Accrued (income)/expenses	(62)	1,787
<i>Changes in:</i>		
Trade and other debtors	7,245	(20,968)
Trade and other creditors	(68,639)	218,603
Cash generated from operations	(11,493)	263,497
Net cash (used in)/from operating activities	(11,493)	263,497
Cash flows from investing activities		
Purchase of tangible assets	(19,129)	(187,727)
Net cash used in investing activities	(19,129)	(187,727)
Net (decrease)/increase in cash and cash equivalents	(30,622)	75,770
Cash and cash equivalents at beginning of year	172,563	96,793
Cash and cash equivalents at end of year	141,941	172,563

The notes on pages 11 to 22 form part of these financial statements.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Mourne Villas, Lower Main Street, Strabane, Co. Tyrone, BT82 8BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

This company is limited by guarantee therefore it does not have share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Sundry Donations	5,438	—	5,438
Kathleen Graham Trust	—	—	—
Boran-Mopack Limited	—	—	—
Iceland Strabane	—	—	—
Strabane Golf Club	—	—	—
Two Castles Community & Development Association	—	—	—
Strictly Strabane	1,000	—	1,000

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Victims & Survivors Service NI	—	91,261	91,261
DFC Core Funding	—	77,052	77,052
John Moore Foundation	—	2,585	2,585
Neighbourhood Health Improvement Programme	—	1,500	1,500
Derry Healthy Cities - Suicide Bereavement Support (PHA)	—	2,200	2,200
Children In Need	—	9,990	9,990
Clear Funding (PHA)	—	3,570	3,570
Community Foundation for NI/Department of Health	—	49,997	49,997
VSSNI -Peace IV - Workforce Training & Development	—	—	—
Halifax Foundation	—	5,000	5,000
St John of God Foundation	6,000	14,000	20,000
Big Lottery Peoples & Communities Fund	—	74,294	74,294
Policing & Community Safety Partnership	—	—	—
VSSNI -Social Isolation Programme-Spring-Summer	—	3,135	3,135
VSSNI -Troubles Permanent Disablement Scheme	—	—	—
VSSNI -Social Isolation Programme-Autumn-Winter	—	—	—
Other donations and legacies			
Pieta House	4,061	—	4,061
	<u>16,499</u>	<u>334,584</u>	<u>351,083</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Sundry Donations	3,379	—	3,379
Kathleen Graham Trust	10,000	—	10,000
Boran-Mopack Limited	3,000	—	3,000
Iceland Strabane	1,204	—	1,204
Strabane Golf Club	1,950	—	1,950
Two Castles Community & Development Association	1,000	—	1,000
Strictly Strabane	—	—	—

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Victims & Survivors Service NI	—	78,735	78,735
DFC Core Funding	—	75,825	75,825
John Moore Foundation	—	—	—
Neighbourhood Health Improvement Programme	—	1,400	1,400
Derry Healthy Cities - Suicide Bereavement Support (PHA)	—	2,200	2,200
Children In Need	—	6,660	6,660
Clear Funding (PHA)	—	4,310	4,310
Community Foundation for NI/Department of Health	—	—	—
VSSNI -Peace IV - Workforce Training & Development	—	3,876	3,876
Halifax Foundation	—	5,240	5,240
St John of God Foundation	10,000	15,000	25,000
Big Lottery Peoples & Communities Fund	—	74,295	74,295
Policing & Community Safety Partnership	—	1,590	1,590
VSSNI -Social Isolation Programme-Spring-Summer	—	3,650	3,650
VSSNI -Troubles Permanent Disablement Scheme	—	16,130	16,130
VSSNI -Social Isolation Programme-Autumn-Winter	—	3,720	3,720
Other donations and legacies			
Pieta House	6,416	—	6,416
	<u>36,949</u>	<u>292,631</u>	<u>329,580</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	360	360	—	—
Allotment Income	4,648	4,648	3,095	3,095
Locally Enhanced Services (Western Rural Healthcare)	5,525	5,525	14,110	14,110
Talking Therapies HUB	8,465	8,465	11,882	11,882
Management Fees	7,810	7,810	3,265	3,265
Contribution towards Overheads	—	—	2,180	2,180
	<u>26,808</u>	<u>26,808</u>	<u>34,532</u>	<u>34,532</u>

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance Claim (Re Water damage)	<u>10,477</u>	<u>10,477</u>	<u>—</u>	<u>—</u>

8. Fundraising costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>5,128</u>	<u>5,128</u>	<u>1,097</u>	<u>1,097</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>574</u>	<u>6,311</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,150</u>

11. Staff costs

The average head count of employees during the year was 9 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Staff	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees'.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2022	256,998	24,295	281,293
Additions	19,129	—	19,129
At 31 March 2023	276,127	24,295	300,422
Depreciation			
At 1 April 2022	—	23,721	23,721
Charge for the year	—	574	574
At 31 March 2023	—	24,295	24,295
Carrying amount			
At 31 March 2023	276,127	—	276,127
At 31 March 2022	256,998	574	257,572

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,435	2,424
Dept. for Social Development	6,792	8,780
Other debtors	20,374	24,642
	28,601	35,846

Other debtors above is represented as follows:

	2023 £	2022 £
Two Castles Community & Dev Association	—	1,000
VSSNI	—	1,590
Clear Funding - PHA	—	862
Western Rural Healthcare	255	298
Big Lottery Fund	18,573	18,456
Western Health & Social Care Trust	1,286	1,131
Other	260	1,305
	20,374	24,642

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	18,338	13,455
Accruals and deferred income	1,725	1,787
Social security and other taxes	1,115	1,011
Other creditors	3,330	56,259
	<u>24,508</u>	<u>72,512</u>

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	<u>144,303</u>	<u>165,000</u>

17. Deferred income

	2023 £	2022 £
At 1 April 2022	165,000	—
Amount released to income	(39,826)	(15,000)
Amount deferred in year	19,129	180,000
At 31 March 2023	<u>144,303</u>	<u>165,000</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,713 (2022: £2,341).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in creditors:		
Deferred government grants due after more than one year	<u>144,303</u>	<u>165,000</u>

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

	Balance B/fwd £	Incoming £	Outgoing £	Balance C/fwd £
NHIP- Neighbourhood Health Improvement	–	1,500	1,500	–
Department for Communities	609	77,052	77,661	–
Victim Survivors Services NI	2,225	94,396	90,464	6,157
Children In Need	913	9,990	8,913	1,990
Developing Healthy Communities	–	2,200	1,170	1,030
Halifax Foundation	1,770	5,000	6,770	–
PHA - Clear Project	–	3,570	3,570	–
St John of God Foundation	–	14,000	13,840	160
Big Lottery Peoples & Communities Fund	10,686	74,294	72,624	12,356
Community foundation for NI/Department of Health	–	49,997	45,573	4,424
John Moore Foundation	–	2,585	2,585	–
	<u>16,203</u>	<u>334,584</u>	<u>324,670</u>	<u>26,117</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	276,127	–	276,127
Current assets	134,939	35,605	170,544
Creditors less than 1 year	(15,021)	(9,488)	(24,509)
Creditors greater than 1 year	(144,303)	–	(144,303)
Net assets	<u>251,742</u>	<u>26,117</u>	<u>277,859</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	257,572	–	257,572
Current assets	136,920	72,462	209,382
Creditors less than 1 year	(17,226)	(56,259)	(73,485)
Creditors greater than 1 year	(165,000)	–	(165,000)
Net assets	<u>212,266</u>	<u>16,203</u>	<u>228,469</u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>172,563</u>	<u>(30,622)</u>	<u>141,941</u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Sundry Donations	5,438	3,379
Kathleen Graham Trust	—	10,000
Boran-Mopack Limited	—	3,000
Iceland Strabane	—	1,204
Strabane Golf Club	—	1,950
Two Castles Community & Development Association	—	1,000
Strictly Strabane	1,000	—
Victims & Survivors Service NI	91,261	78,735
DFC Core Funding	77,052	75,825
John Moore Foundation	2,585	—
Neighbourhood Health Improvement Programme	1,500	1,400
Derry Healthy Cities - Suicide Bereavement Support (PHA)	2,200	2,200
Children In Need	9,990	6,660
Clear Funding (PHA)	3,570	4,310
Community Foundation for NI/Department of Health	49,997	—
VSSNI -Peace IV - Workforce Training & Development	—	3,876
Halifax Foundation	5,000	5,240
St John of God Foundation	20,000	25,000
Big Lottery Peoples & Communities Fund	74,294	74,295
Policing & Community Safety Partnership	—	1,590
VSSNI -Social Isolation Programme-Spring-Summer	3,135	3,650
VSSNI -Troubles Permanent Disablement Scheme	—	16,130
VSSNI -Social Isolation Programme-Autumn-Winter	—	3,720
Pieta House	4,061	6,416
	<u>351,083</u>	<u>329,580</u>
Charitable activities		
Fundraising	360	—
Allotment Income	4,648	3,095
Locally Enhanced Services (Western Rural Healthcare)	5,525	14,110
Talking Therapies HUB	8,465	11,882
Management Fees	7,810	3,265
Contribution towards Overheads	—	2,180
	<u>26,808</u>	<u>34,532</u>
Other income		
Insurance Claim (Re Water damage)	<u>10,477</u>	<u>—</u>
Total income	<u><u>388,368</u></u>	<u><u>364,112</u></u>

**THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND
PSYCHO SOCIAL SUPPORT LTD**

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Fundraising Costs		
Costs of raising donations and legacies - Donations		
Fundraising Costs	<u>5,128</u>	<u>1,097</u>
 Fundraising Costs	 <u><u>5,128</u></u>	 <u><u>1,097</u></u>

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages/salaries	138,771	115,579
Pension costs	3,713	2,341
Rent	4,500	4,643
Direct charitable activity 1 - rates & water	170	—
Light & heat	3,734	1,407
Repairs & maintenance	2,760	150
Insurance	3,435	2,593
Legal and professional fees	—	900
Telephone, broadband & database	1,117	3,512
Depreciation	—	4,948
PHA - Clear Project	1,140	4,310
Policing & Community Safety Partnership Programme	1,080	1,580
Postage, Stationery & Advertising	8,134	6,595
Managers & Clinical Supervision	1,435	1,080
Accountancy Fees	1,406	1,406
Bank Fees	362	121
VSSNI - Social Isolation Programme - Spring-Summer	3,054	3,650
VSSNI - Workforce Training & Development Programme	—	3,876
VSSNI - Troubles Permanent Disablement Scheme	—	1,590
Sundries	53	—
Counselling Sessional Fees	140,270	122,850
VSSNI - Social Isolation Programme - Autumn-Winter	120	3,480
Training	150	—
Management fees	7,810	3,265
Big Lottery Peoples & Community Fund	3,702	3,107
General Organisational Costs	4,140	2,553
Programme underspends	6,821	—
	<u>337,877</u>	<u>295,536</u>
<i>Support costs</i>		
Wages/salaries	4,751	16,161
Support charitable activity 1 - rent	1,000	—
Rates & water	—	240
Support charitable activity 1 - light & heat	112	—
Repairs & maintenance	20,386	736
Support charitable activity 1 - telephone	1,948	—
Depreciation	574	1,364
Capital Grant Drawdown	(39,826)	(15,000)
Postage, Stationery & Advertising	—	275
Managers & Clinical Supervision	60	360
Computer & Software Costs	—	168
	<u>(10,995)</u>	<u>4,304</u>
Carried forward	(10,995)	4,304

THE KORAM CENTRE, COUNSELLING, PSYCHOTHERAPY AND PSYCHO SOCIAL SUPPORT LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	(10,995)	4,304
Accountancy Fees	—	283
Bank Fees	—	182
Sundries	1,384	98
Sessional Costs	1,840	2,080
Programme Costs	2,340	790
Administration & Office Costs	528	1,299
Training	877	679
	<u>(4,026)</u>	<u>9,715</u>
Expenditure on charitable activities	<u><u>333,851</u></u>	<u><u>305,251</u></u>