

Company Number:NI043097
Charity Number:NIC100406

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Accounts

for the year ended 31 March 2025

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Contents

	Page
Information	1
Directors Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes to the accounts	8 - 13

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Information

Directors	Nuala Crilly Maureen Hassan Sharon Doherty Shauna Page Linda Woods	(Resigned 11/12/24) (Resigned 29/05/25)
Secretary	Bernadette Smith	
Company No:	NI043097	
Charity No:	NIC100406	
Registered office	Cromore Gardens Creggan Derry BT48 9TF	
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX	
Bankers	AIB (NI) Meadowbank Derry BT48 7TN	

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Directors Report

The directors present their report and the financial statements for the year ended 31 March 2025.

Objectives and activities

The principal activity of the company during the year under review was that of providing and promoting the facilities for early care, recreation and education of children.

Company Number NI043097

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Nuala Crilly	
Maureen Hassan	
Sharon Doherty	(Resigned 11/12/24)
Shauna Page	
Linda Woods	(Resigned 29/05/25)

Governing Document

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Reserves Policy

Creggan Pre-School & Training Trust Ltd have a policy that unrestricted reserves to be maintained at a level to cover six months salary, operational costs and redundancy.

Results & Performance

The results and performance for the year of Creggan Pre-School & Training Trust Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The directors of Creggan Pre-School & Training Trust Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

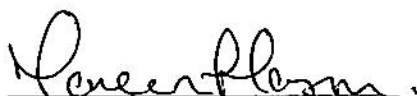
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 15 December 2025 and signed on its behalf by


Director


Director

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

**Independent examiner's report on the unaudited financial statements to the directors of
Creggan Pre-School & Training Trust Ltd**

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 5-13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

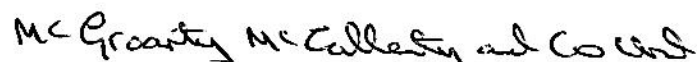
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 15 December 2025

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted	Restricted	2025	2024
	Funds	Funds	£	£
Income and Expenditure	£	£	£	£
Incoming Resources				
Grants & Sundry Income	13,456	183,590	197,046	200,374
Total Incoming Resources	4 13,456	183,590	197,046	200,374
Resources Expended				
Management & Administration	16,092	176,885	192,977	187,035
Total Resources Expended	5 16,092	176,885	192,977	187,035
Net Incoming / (Outgoing) Resources	(2,636)	6,705	4,069	13,339
Transfer between funds	-	-	-	-
Balances brought forward 1 April 2024	110,300	34,965	145,265	131,926
Balances carried forward 31 March 2025	12 107,664	41,670	149,334	145,265

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	8		106,918	102,093	
Current assets					
Debtors	9	2,250		2,072	
Cash at bank and in hand		146,113		154,535	
		<u>148,363</u>		<u>156,607</u>	
Current liabilities					
Bank loans and overdrafts		21,618		21,107	
Other creditors		3,543		8,096	
Accruals		2,936		3,699	
	10	<u>28,097</u>		<u>32,902</u>	
Net current assets			<u>120,266</u>	<u>123,705</u>	
Total assets less current liabilities			227,184	225,798	
Capital Grant	11		<u>(77,850)</u>	<u>(80,533)</u>	
Net assets			<u>149,334</u>	<u>145,265</u>	
Reserves					
Unrestricted			107,664	110,300	
Restricted			41,670	34,965	
	12		<u>149,334</u>	<u>145,265</u>	

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)

(continued)

In approving these financial statements as directors of the company we hereby confirm:

For the year ended 31 March 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 15 December 2025 and signed on its behalf by:


Director


Director

Company Number: NI043097

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Fixtures & Fittings	-	25% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

4. Income	2025	2024
	£	£
<u>Restricted Income</u>		
Department of Communities	142,539	130,109
National Lottery- Community Fund	3,965	5,685
Derry City & Strabane District Council	359	2,653
CLEAR	944	4,912
Department of Health	1,500	-
The Pathway Fund - Early Years	22,523	20,523
Community Foundation NI	-	14,177
Derry Credit Union	500	500
Capital Grant Release	2,683	2,683
Radius	4,422	925
Triax Hub	4,155	1,000
	<u>183,590</u>	<u>183,167</u>
<u>Unrestricted Income</u>		
Education & course fees	1,983	1,574
Playgroup/Creche Fees	11,473	15,633
	<u>13,456</u>	<u>17,207</u>
Total Income	<u><u>197,046</u></u>	<u><u>200,374</u></u>

(i) Restricted Funds

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Unrestricted reserves are at a level to cover six months salary, operational costs and redundancy.

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Management & Administration	£	£	£	£
Wages & salaries	14,237	126,653	140,890	129,343
Staff pension costs	-	5,083	5,083	4,776
Events expenses	-	435	435	2,840
Cleaning	-	1,299	1,299	1,261
Travelling expenses	326	-	326	100
Programme expenses	-	15,076	15,076	20,696
Insurance	-	3,758	3,758	3,646
Light & heat	-	7,555	7,555	8,021
Legal & professional costs	-	-	-	1,050
Staff training	-	3,250	3,250	275
Printing & stationery	-	1,748	1,748	780
Water Rates	534	-	534	-
Repairs & maintenance	-	2,491	2,491	3,416
Telephone	-	3,111	3,111	2,064
Sundry expenses	-	78	78	2,864
Milk	-	-	-	22
Accountancy	-	1,173	1,173	1,068
Bank charges	995	-	995	685
Depreciation on property	-	3,768	3,768	3,568
Depreciation on office equipment	-	993	993	138
Depreciation of fixtures & fittings	-	414	414	422
	<u>16,092</u>	<u>176,885</u>	<u>192,977</u>	<u>187,035</u>
Net Incoming Resources			2025	2024
			£	£
Net incoming resources has been arrived at after charging.				
Depreciation			<u>5,175</u>	<u>4,128</u>

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

6. Staff note

The average number of persons employed by the company during the year amounted to 9 (2024 - 11).

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	140,890	129,343
Pension contributions	5,083	4,776
	145,973	134,119

7. Taxation

There is no charge to taxation as the company has charitable status.

8. Tangible assets

	Land and buildings freehold	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	178,421	11,123	36,863	226,407
Additions	10,000	-	-	10,000
At 31 March 2025	188,421	11,123	36,863	236,407
Depreciation				
At 1 April 2024	77,735	10,709	35,870	124,314
Charge for the year	3,768	414	993	5,175
At 31 March 2025	81,503	11,123	36,863	129,489
Net book values				
At 31 March 2025	106,918	-	-	106,918
At 31 March 2024	100,686	414	993	102,093

9. Debtors

	2025	2024
	£	£
Other debtors	2,250	2,072

Creggan Pre-School & Training Trust Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

10. Current liabilities	2025	2024
	£	£
Bank loans and overdrafts	21,618	21,107
Taxes and social security costs	3,543	3,118
Deferred income	-	4,978
Accruals	2,936	3,699
	28,097	32,902
	28,097	32,902

11. Capital Grant	2025	2024
	£	£
Capital Grant	77,850	80,533
	77,850	80,533
	77,850	80,533

The Capital Grant is written down annually by 2% on a straight line basis.

12. Movements in Funds	At	Incoming	Outgoing	At
	1 April	resources	resources	31 March
	2024	£	£	2025
	£	£	£	£
Restricted funds:	34,965	183,590	(176,885)	41,670
Total restricted funds	34,965	183,590	(176,885)	41,670
Unrestricted funds:				
General funds	110,300	13,456	(16,092)	107,664
Total unrestricted funds	110,300	13,456	(16,092)	107,664
	145,265	197,046	(192,977)	149,334
	145,265	197,046	(192,977)	149,334

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

13. Related Party Transactions

There were no related party transactions in the year under review.

14. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.