

REGISTERED COMPANY NUMBER: NI071575 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100403

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
KILKEEL CHARITABLE TRUST**

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

KILKEEL CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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KILKEEL CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is established to promote the development of community based projects which will enhance individual's skills, confidence and well-being.

Significant activities

The charity has been delivering a programme of personal well-being through their involvement with the Healthy Living Centre Alliance. This is a network of community led health improvement organisations based in areas of high health inequalities throughout Northern Ireland. The charity has initiated a number of programmes within the Kilkeel community aimed at initiatives to encourage individuals to take control of their own health and well-being. The programmes delivered within the community offer support to people to self manage long term chronic pain relief to encouragement on activities to enhance both individual physical and mental health recovery and the individual's inner well-being.

Public benefit

The public benefit afforded by the charity to the inhabitants of Kilkeel and the local wider community is the knowledge that there is a support group providing access to programmes aimed to promote and facilitate issues encountered in today's stressful and hectic modern life. With the pressures upon individuals in terms of mental and physical wellbeing the charity offers a channel whereby those in the community with physical and emotional issues can seek guidance through targeted programmes and with the knowledge that they are not isolated with no avenue of support. This is the role and purpose of Kilkeel Charitable Trust within the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to play an important role in the local community of Kilkeel through its initiatives surrounding both physical and mental health well-being. Within the financial year Kilkeel Charitable Trust delivered additional programmes through "Better Health Through Better Living" and "Better Days" Programmes. In conjunction with the Healthy Living Centre Alliance programmes were brought to the community to enable those to develop better lifestyle choices which impacts on health to those who are seeking ways and means to self manage chronic pain in their life.

In going forward the charity is introducing a social prescribing programme which seeks to increase access and encourage activities to enhance the participants well-being but also to bring out their positivity and outlook towards life.

FINANCIAL REVIEW

Principal funding sources

The charity continues to seek funding streams as part of their membership of the Healthy Living Centre Alliance through which they deliver community based projects designed to promote personal well-being programmes to aid mental and physical health support to reducing personal social isolation.

Funding is also obtained from charitable bodies such as the Community Foundation Northern Ireland whereby grant support is secured to allow the charity to focus on community led projects aimed at improving the lives of individuals.

Reserves policy

The reserves policy of Kilkeel Charitable Trust is to maintain an operating surplus on an ongoing basis thereby accumulating unrestricted funding reserves. These reserves are to be retained in order to meet precautionary financial requirements.

KILKEEL CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 31 OCTOBER 2023

FINANCIAL REVIEW

Going concern

After making appropriate enquiries the board of trustees has a reasonable expectation that the trust has adequate support to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The charity will seek to ensure the provision of community led projects and to support the delivery of these to the benefit of the members of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company's name is "Kilkeel Charitable Trust".

The organisation is a charitable company limited by guarantee, incorporated on the 26th January 2009, and registered as a charity on the 25th September 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Directors of the Company for the purposes of charity law and under the company's Articles of Association shall manage the business of the company and exercise all the powers of the company. Each year one third of the directors shall retire by rotation from office and being eligible offer themselves for re-election. Due to the nature of the charity's work the Directors seek to ensure that the needs of the community are appropriately reflected through the diversity of the directors. To enhance this Directors are sought who have an interest and understanding of the charity's work.

Recruitment and appointment of new trustees

The trustees are familiar with the practical work of the charity. Additionally, where new trustees are invited and encouraged to familiarise themselves with the work of the charity and in the context in which it operates.

Organisational structure

The day to day decision making is undertaken by the Development Officer under the guidance of the Board of Directors. Financial matters are addressed by the Development Officer in conjunction with the Board of Directors.

It is the responsibility of the Board of Directors along with the Development Officer to ensure that the funders regulations are met and adhered to.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI071575 (Northern Ireland)

Registered Charity number

100403

Registered office

Nautilus Centre
Rooney Road
Kilkeel
Co. Down
BT34 4AG

KILKEEL CHARITABLE TRUST

**Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees

Mr V Aiken M.B.E. Director of Sales
Mr H Nicholson M.B.E. Fish Merchant
Mr G Coulter M.B.E. Manufacturer
Mr J Cunningham Teacher/Butcher
Mr W J Newell MD Seafood Company
Mr S McKee Retired
Ms M D M Coulter Solicitor
Mr A Hanna Entrepreneur
Mr K Fitzpatrick Banking

Company Secretary

Mr S McKee

Independent Examiner

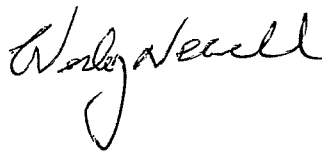
Conaill McGrady FCA
M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

Solicitors

Ms Diane Coulter
125 Harbour Road
Kilkeel
Co. Down
BT34 4AT

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

Mr W J Newell - Trustee



Independent Examiner's Report to the Trustees of Kilkeel Charitable Trust

I report on the accounts of the company for the year ended 31 October 2023, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

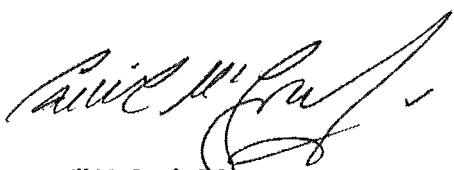
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Conaill McGrady FCA
The Institute of Chartered Accountants in Ireland

M.B. McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

29 July 2024

KILKEEL CHARITABLE TRUST**Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/10/23 Total funds £	31/10/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,568	-	15,568	8,240
Charitable activities					
Charitable activities		2,000	-	2,000	-
Restricted funds		-	35,074	35,074	26,680
Total		<u>17,568</u>	<u>35,074</u>	<u>52,642</u>	<u>34,920</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		12,148	-	12,148	7,796
Restricted funds		-	35,074	35,074	26,680
Total		<u>12,148</u>	<u>35,074</u>	<u>47,222</u>	<u>34,476</u>
NET INCOME		5,420	-	5,420	444
RECONCILIATION OF FUNDS					
Total funds brought forward		787	-	787	343
TOTAL FUNDS CARRIED FORWARD		<u>6,207</u>	<u>-</u>	<u>6,207</u>	<u>787</u>

The notes form part of these financial statements

KILKEEL CHARITABLE TRUST

**Balance Sheet
31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/10/23 Total funds £	31/10/22 Total funds £
FIXED ASSETS					
Tangible assets	5	633	-	633	745
CURRENT ASSETS					
Debtors	6	11,733	-	11,733	29,035
Cash at bank		-	21,642	21,642	28,987
		<u>11,733</u>	<u>21,642</u>	<u>33,375</u>	<u>58,022</u>
CREDITORS					
Amounts falling due within one year	7	(6,159)	(21,642)	(27,801)	(57,980)
NET CURRENT ASSETS					
		<u>5,574</u>	<u>-</u>	<u>5,574</u>	<u>42</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,207</u>	<u>-</u>	<u>6,207</u>	<u>787</u>
NET ASSETS/(LIABILITIES)					
		<u>6,207</u>	<u>-</u>	<u>6,207</u>	<u>787</u>
FUNDS					
Unrestricted funds	9			<u>6,207</u>	<u>787</u>
TOTAL FUNDS					
				<u>6,207</u>	<u>787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

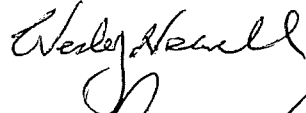
KILKEEL CHARITABLE TRUST

Balance Sheet - continued
31 OCTOBER 2023

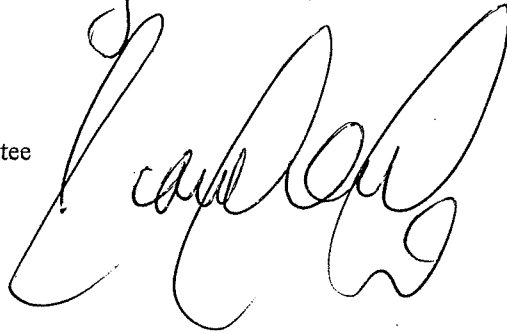
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

Mr W J Newell - Trustee



Ms M D M Coulter - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees assess whether the use of going concern is appropriate in that whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the trust has adequate support to continue in operational existence for the foreseeable future and there are no material uncertainties about the trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

KILKEEL CHARITABLE TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 OCTOBER 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/10/23	31/10/22
	£	£
Independent examination fees	1,750	1,780
Depreciation - owned assets	112	132
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,240	-	8,240
Charitable activities			
Restricted funds	-	26,680	26,680
Total	<u>8,240</u>	<u>26,680</u>	<u>34,920</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	7,796	-	7,796
Restricted funds	-	26,680	26,680
Total	<u>7,796</u>	<u>26,680</u>	<u>34,476</u>
NET INCOME	444	-	444
RECONCILIATION OF FUNDS			
Total funds brought forward	343	-	343
TOTAL FUNDS CARRIED FORWARD	<u>787</u>	<u>-</u>	<u>787</u>

KILKEEL CHARITABLE TRUST**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2022 and 31 October 2023	900
DEPRECIATION	
At 1 November 2022	155
Charge for year	112
At 31 October 2023	267
NET BOOK VALUE	
At 31 October 2023	633
At 31 October 2022	745

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/23	31/10/22
	£	£
Trade debtors	11,733	29,035

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/23	31/10/22
	£	£
Bank loans and overdrafts (see note 8)	4,360	13,848
Trade creditors	21,641	42,332
Accruals and deferred income	1,800	1,800

8. LOANS

An analysis of the maturity of loans is given below:

	31/10/23	31/10/22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,360	13,848

KILKEEL CHARITABLE TRUST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

9. MOVEMENT IN FUNDS

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	787	5,420	6,207
	<u>787</u>	<u>5,420</u>	<u>6,207</u>
TOTAL FUNDS	<u><u>787</u></u>	<u><u>5,420</u></u>	<u><u>6,207</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,567	(12,147)	5,420
Restricted funds			
Healthy Living Centre Alliance	12,429	(12,429)	-
Kilkeel Community Association	2,706	(2,706)	-
Pieta House	2,478	(2,478)	-
Lorag Better Days Programmes	4,169	(4,169)	-
Happiness Cafe (BOI grant)	4,200	(4,200)	-
Better Health Through Better Living	8,643	(8,643)	-
Heritage for Health	450	(450)	-
	<u>35,075</u>	<u>(35,075)</u>	<u>-</u>
TOTAL FUNDS	<u><u>52,642</u></u>	<u><u>(47,222)</u></u>	<u><u>5,420</u></u>

Comparatives for movement in funds

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	343	444	787
	<u>343</u>	<u>444</u>	<u>787</u>
TOTAL FUNDS	<u><u>343</u></u>	<u><u>444</u></u>	<u><u>787</u></u>

KILKEEL CHARITABLE TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,240	(7,796)	444
Restricted funds			
Derg Valley Healthy Living Centre	17,389	(17,389)	-
Kilkeel Community Association	1,023	(1,023)	-
ASDA	400	(400)	-
Architectural Heritage Fund	1,666	(1,666)	-
Pieta House	6,202	(6,202)	-
	<u>26,680</u>	<u>(26,680)</u>	<u>-</u>
TOTAL FUNDS	<u><u>34,920</u></u>	<u><u>(34,476)</u></u>	<u><u>444</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	343	5,864	6,207
	<u>343</u>	<u>5,864</u>	<u>6,207</u>
TOTAL FUNDS	<u><u>343</u></u>	<u><u>5,864</u></u>	<u><u>6,207</u></u>

KILKEEL CHARITABLE TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 OCTOBER 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,807	(19,943)	5,864
Restricted funds			
Healthy Living Centre Alliance	12,429	(12,429)	-
Derg Valley Healthy Living Centre	17,389	(17,389)	-
Kilkeel Community Association	3,729	(3,729)	-
ASDA	400	(400)	-
Architectural Heritage Fund	1,666	(1,666)	-
Pieta House	8,680	(8,680)	-
Lorag Better Days Programmes	4,169	(4,169)	-
Happiness Cafe (BOI grant)	4,200	(4,200)	-
Better Health Through Better Living	8,643	(8,643)	-
Heritage for Health	450	(450)	-
	<u>61,755</u>	<u>(61,755)</u>	<u>-</u>
TOTAL FUNDS	<u>87,562</u>	<u>(81,698)</u>	<u>5,864</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.