

Strabane & District Playclub

Report of the trustees for the year ended 31 March 2024

Financial review

During the year to 31 March 2024 we had a deficit of **£14,235** (2023: £19,075 deficit). We ended the year with cash reserves of £34,774.

It has been our policy to bring the Charity to a position where it can continue financially without external grants. The aim is that parents' fees plus small local donations plus the donated labour of trustees and other local volunteers will cover the charity running costs. Thankfully this has now been achieved as the external funding has ceased at present.

We have prepared the accounts using the Receipts & Payments basis.

Going Concern

We consider it reasonable that the Charity can operate on a going concern basis and has sufficient funds and an income stream to allow it to continue for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain Strabane & District Playclub's transactions and disclose with reasonable accuracy at any time the assets and liabilities of Strabane & District Playclub. They are also responsible for safeguarding the assets of Strabane & District Playclub and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on *G. Gillespie* by

Gregory Gillespie (Chairperson)
Trustee