

Mourne Mountain Rescue Team

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	148,996	14,000	162,996
Other trading activities	3	16,101	-	16,101
Total income		<u>165,097</u>	<u>14,000</u>	<u>179,097</u>
Expenditure on:				
Raising funds		(3,332)	-	(3,332)
Charitable activities		<u>(50,917)</u>	<u>(32,658)</u>	<u>(83,575)</u>
Total expenditure		<u>(54,249)</u>	<u>(32,658)</u>	<u>(86,907)</u>
Net income/(expenditure)		<u>110,848</u>	<u>(18,658)</u>	<u>92,190</u>
Net movement in funds		110,848	(18,658)	92,190
Reconciliation of funds				
Total funds brought forward		<u>651,031</u>	<u>141,236</u>	<u>792,267</u>
Total funds carried forward	11	<u>761,879</u>	<u>122,578</u>	<u>884,457</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	62,224	12,000	74,224
Other trading activities	3	7,195	-	7,195
Total income		<u>69,419</u>	<u>12,000</u>	<u>81,419</u>
Expenditure on:				
Raising funds		(1,484)	-	(1,484)
Charitable activities		<u>(33,815)</u>	<u>(31,127)</u>	<u>(64,942)</u>
Total expenditure		<u>(35,299)</u>	<u>(31,127)</u>	<u>(66,426)</u>
Net income/(expenditure)		<u>34,120</u>	<u>(19,127)</u>	<u>14,993</u>
Net movement in funds		34,120	(19,127)	14,993
Reconciliation of funds				
Total funds brought forward		<u>616,911</u>	<u>160,363</u>	<u>777,274</u>
Total funds carried forward	11	<u>651,031</u>	<u>141,236</u>	<u>792,267</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

Mourne Mountain Rescue Team

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 11.

Mourne Mountain Rescue Team
(Registration number: NI621484)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	136,156	171,306
Current assets			
Stocks	8	1,000	1,000
Cash at bank and in hand	9	<u>755,367</u>	<u>627,980</u>
		756,367	628,980
Creditors: Amounts falling due within one year	10	<u>(8,066)</u>	<u>(8,019)</u>
Net current assets		<u>748,301</u>	<u>620,961</u>
Net assets		<u>884,457</u>	<u>792,267</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		122,578	141,236
Unrestricted income funds			
Unrestricted funds		<u>761,879</u>	<u>651,031</u>
Total funds	11	<u>884,457</u>	<u>792,267</u>

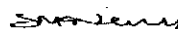
The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 3 November 2025 and signed on their behalf by:

M Brian



.....
 Malcolm Brian
 Trustee

S McNeilly



.....
 Samantha McNeilly
 Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mourne Mountain Rescue Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

Asset class	Depreciation method and rate
Plant & Machinery	20% straight line
Motor Vehicles	10% straight line

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,889	-	1,889
Legacies	3,603	14,000	17,603
Gift aid reclaimed	3,875	-	3,875
Regular giving and capital donations	<u>139,629</u>	<u>-</u>	<u>139,629</u>
Total for 2025	<u>148,996</u>	<u>14,000</u>	<u>162,996</u>
Total for 2024	<u>62,224</u>	<u>12,000</u>	<u>74,224</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Events income;			
Other events income	7,112	7,112	-
Other income	8,989	8,989	7,195
	<u>16,101</u>	<u>16,101</u>	<u>7,195</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	137	1,293	1,430
Total for 2025	<u>137</u>	<u>1,293</u>	<u>1,430</u>
Total for 2024	<u>99</u>	<u>1,222</u>	<u>1,321</u>

5 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £599 to trustees (2024: £884)

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,430</u>	<u>1,321</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	143,470	363,364	506,834
Additions	<u>2,404</u>	<u>-</u>	<u>2,404</u>
At 31 March 2025	<u>145,874</u>	<u>363,364</u>	<u>509,238</u>
Depreciation			
At 1 April 2024	130,407	205,121	335,528
Charge for the year	<u>8,847</u>	<u>28,707</u>	<u>37,554</u>
At 31 March 2025	<u>139,254</u>	<u>233,828</u>	<u>373,082</u>
Net book value			
At 31 March 2025	<u>6,620</u>	<u>129,536</u>	<u>136,156</u>
At 31 March 2024	<u>13,063</u>	<u>158,243</u>	<u>171,306</u>

8 Stock

	2025 £	2024 £
Stocks	<u>1,000</u>	<u>1,000</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1	1
Cash at bank	<u>755,366</u>	<u>627,979</u>
	<u>755,367</u>	<u>627,980</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
VAT grant repayable	7,011	7,011
Accruals	<u>1,055</u>	<u>1,008</u>
	<u>8,066</u>	<u>8,019</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	651,031	165,097	(54,249)	761,879
Restricted funds	<u>141,236</u>	<u>14,000</u>	<u>(32,658)</u>	<u>122,578</u>
Total funds	<u>792,267</u>	<u>179,097</u>	<u>(86,907)</u>	<u>884,457</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	616,911	69,419	(35,299)	651,031
Restricted funds	<u>160,363</u>	<u>12,000</u>	<u>(31,127)</u>	<u>141,236</u>
Total funds	<u>777,274</u>	<u>81,419</u>	<u>(66,426)</u>	<u>792,267</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	136,156	136,156
Current assets	756,367	756,367
Current liabilities	(8,066)	(8,066)
Total net assets	<u>884,457</u>	<u>884,457</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	171,306	171,306
Current assets	628,980	628,980
Current liabilities	(8,019)	(8,019)
Total net assets	<u>792,267</u>	<u>792,267</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	627,980	127,387	755,367
Net debt	627,980	127,387	755,367
	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	567,301	60,679	627,980
Net debt	567,301	60,679	627,980

14 Related party transactions

During the year the charity made the following related party transactions:

Trustee Jeremy Purdy is related to Nettli of Lurgan who provided the charity with goods/services to the value of £1,265.89. At the balance sheet date the amount due to/from Jeremy Purdy was £Nil (2024 - £Nil).

Mourne Mountain Rescue Team

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	148,996	62,224
Other trading activities	<u>16,101</u>	<u>7,195</u>
Total income	<u>165,097</u>	<u>69,419</u>
Expenditure on:		
Raising funds	(3,332)	(1,484)
Charitable activities	<u>(50,917)</u>	<u>(33,815)</u>
Total expenditure	<u>(54,249)</u>	<u>(35,299)</u>
Net income	<u>110,848</u>	<u>34,120</u>
Net movement in funds	110,848	34,120
Reconciliation of funds		
Total funds brought forward	<u>651,031</u>	<u>616,911</u>
Total funds carried forward	<u>761,879</u>	<u>651,031</u>

Mourne Mountain Rescue Team

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>14,000</u>	<u>12,000</u>
Total income	<u>14,000</u>	<u>12,000</u>
Expenditure on:		
Charitable activities	<u>(32,658)</u>	<u>(31,127)</u>
Total expenditure	<u>(32,658)</u>	<u>(31,127)</u>
Net expenditure	<u>(18,658)</u>	<u>(19,127)</u>
Net movement in funds	(18,658)	(19,127)
Reconciliation of funds		
Total funds brought forward	<u>141,236</u>	<u>160,363</u>
Total funds carried forward	<u>122,578</u>	<u>141,236</u>

Mourne Mountain Rescue Team

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	162,996	74,224
Other trading activities (analysed below)	<u>16,101</u>	<u>7,195</u>
Total income	<u>179,097</u>	<u>81,419</u>
Expenditure on:		
Raising funds (analysed below)	(3,332)	(1,484)
Charitable activities (analysed below)	<u>(83,575)</u>	<u>(64,942)</u>
Total expenditure	<u>(86,907)</u>	<u>(66,426)</u>
Net income	<u>92,190</u>	<u>14,993</u>
Net movement in funds	92,190	14,993
Reconciliation of funds		
Total funds brought forward	<u>792,267</u>	<u>777,274</u>
Total funds carried forward	<u><u>884,457</u></u>	<u><u>792,267</u></u>

Mourne Mountain Rescue Team

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations	139,629	53,332
Grants	14,000	12,000
Grants	3,603	3,750
Merchandise sales	1,539	2,380
Gift Aid tax reclaimed	3,875	2,762
Other income	350	-
	162,996	74,224
<i>Other trading activities</i>		
Deposit Account Interest	8,989	7,195
Event ticket sales	7,112	-
	16,101	7,195
<i>Raising funds</i>		
Opening stock	(1,000)	(1,000)
Direct costs	(3,332)	(1,484)
Closing stock	1,000	1,000
	(3,332)	(1,484)
<i>Charitable activities</i>		
Purchases	(1,052)	(2,617)
Purchases	(3,287)	(1,053)
Training	(4,678)	(503)
Training	(13)	(1,014)
Insurance and Licenses	(999)	(1,322)
Insurance	(1,091)	(80)
Telephone and internet	(1,014)	(1,061)
Telephone and fax	(538)	(184)
Sundry expenses	-	(420)
Sundry expenses	(3,439)	(3,026)
Motor expenses	(4,964)	(4,855)
Motor expenses	(376)	(965)
Fundraising & marketing	(3,316)	(808)
Legal and professional fees	(19,724)	-
Bank charges	(99)	(98)
Depreciation of plant and machinery	(4,539)	(4,539)

This page does not form part of the statutory financial statements.

Mourne Mountain Rescue Team

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025	Total 2024
	£	£
Depreciation of plant and machinery	(4,309)	(7,832)
Depreciation of motor vehicles	(14,119)	(14,588)
Depreciation of motor vehicles	(14,588)	(18,656)
Accountancy fees	(1,293)	(1,222)
Accountancy fees	(137)	(99)
	(83,575)	(64,942)