

Mourne Mountain Rescue Team

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	69,419	12,000	81,419
Total income		<u>69,419</u>	<u>12,000</u>	<u>81,419</u>
Expenditure on:				
Raising funds		(1,484)	-	(1,484)
Charitable activities		<u>(33,815)</u>	<u>(31,127)</u>	<u>(64,942)</u>
Total expenditure		<u>(35,299)</u>	<u>(31,127)</u>	<u>(66,426)</u>
Net income/(expenditure)		<u>34,120</u>	<u>(19,127)</u>	<u>14,993</u>
Net movement in funds		34,120	(19,127)	14,993
Reconciliation of funds				
Total funds brought forward		<u>616,911</u>	<u>160,363</u>	<u>777,274</u>
Total funds carried forward	8	<u>651,031</u>	<u>141,236</u>	<u>792,267</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	79,438	-	79,438
Total income		<u>79,438</u>	<u>-</u>	<u>79,438</u>
Expenditure on:				
Raising funds		(1,685)	-	(1,685)
Charitable activities		<u>(49,812)</u>	<u>(19,127)</u>	<u>(68,939)</u>
Total expenditure		<u>(51,497)</u>	<u>(19,127)</u>	<u>(70,624)</u>
Net income/(expenditure)		<u>27,941</u>	<u>(19,127)</u>	<u>8,814</u>
Net movement in funds		27,941	(19,127)	8,814
Reconciliation of funds				
Total funds brought forward		<u>588,970</u>	<u>179,490</u>	<u>768,460</u>
Total funds carried forward	8	<u>616,911</u>	<u>160,363</u>	<u>777,274</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 8.

The notes on pages 9 to 14 form an integral part of these financial statements.

Mourne Mountain Rescue Team
(Registration number: NI621484)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	171,306	216,920
Current assets			
Stocks	5	1,000	1,000
Cash at bank and in hand	6	<u>627,980</u>	<u>567,301</u>
		628,980	568,301
Creditors: Amounts falling due within one year	7	<u>(8,019)</u>	<u>(7,947)</u>
Net current assets		<u>620,961</u>	<u>560,354</u>
Net assets		<u>792,267</u>	<u>777,274</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		141,236	160,363
Unrestricted income funds			
Unrestricted funds		<u>651,031</u>	<u>616,911</u>
Total funds	8	<u>792,267</u>	<u>777,274</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 18 November 2024 and signed on their behalf by:

M Brian
18/Nov/2024 19:19:17



.....
Malcolm Brian
Trustee

S McNeilly
18/Nov/2024 15:47:27



.....
Samantha McNeilly
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mourne Mountain Rescue Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

Asset class	Depreciation method and rate
Plant & Machinery	20% straight line
Motor Vehicles	10% straight line

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	2,380	-	2,380
Legacies	3,750	12,000	15,750
Gift aid reclaimed	2,762	-	2,762
Regular giving and capital donations	53,332	-	53,332
Total for 2024	62,224	12,000	74,224
Total for 2023	79,438	-	79,438

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £884 to trustees (2023: £332)

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

4 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	143,470	363,364	506,834
At 31 March 2024	143,470	363,364	506,834
Depreciation			
At 1 April 2023	118,035	171,877	289,912
Charge for the year	12,372	33,244	45,616
At 31 March 2024	130,407	205,121	335,528
Net book value			
At 31 March 2024	13,063	158,243	171,306
At 31 March 2023	25,435	191,487	216,922

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Stock

	2024 £	2023 £
Stocks	<u>1,000</u>	<u>1,000</u>

6 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1	1
Cash at bank	<u>627,979</u>	<u>567,300</u>
	<u>627,980</u>	<u>567,301</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT grant repayable	7,011	7,011
Accruals	<u>1,008</u>	<u>936</u>
	<u>8,019</u>	<u>7,947</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	616,911	69,419	(35,299)	651,031
Restricted funds	<u>160,363</u>	<u>12,000</u>	<u>(31,127)</u>	<u>141,236</u>
Total funds	<u>777,274</u>	<u>81,419</u>	<u>(66,426)</u>	<u>792,267</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	588,970	79,438	(51,497)	616,911
Restricted funds	<u>179,490</u>	<u>-</u>	<u>(19,127)</u>	<u>160,363</u>
Total funds	<u>768,460</u>	<u>79,438</u>	<u>(70,624)</u>	<u>777,274</u>

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	171,306	171,306
Current assets	628,980	628,980
Current liabilities	(8,019)	(8,019)
Total net assets	<u>792,267</u>	<u>792,267</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	216,922	216,922
Current assets	568,301	568,301
Current liabilities	(7,947)	(7,947)
Total net assets	<u>777,276</u>	<u>777,276</u>

Mourne Mountain Rescue Team

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	567,301	567,301
Net debt	567,301	567,301
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	325,605	325,605
Net debt	325,605	325,605

11 Related party transactions

During the year the charity made the following related party transactions:

Trustee Jeremy Purdy is related to Nettl of Lurgan who provided the charity with goods/services to the value of £849.18. At the balance sheet date the amount due to/from Jeremy Purdy was £Nil (2023 - £Nil).

Mourne Mountain Rescue Team

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>69,419</u>	<u>79,438</u>
Total income	<u>69,419</u>	<u>79,438</u>
Expenditure on:		
Raising funds	(1,484)	(1,685)
Charitable activities	<u>(33,815)</u>	<u>(49,812)</u>
Total expenditure	<u>(35,299)</u>	<u>(51,497)</u>
Net income	<u>34,120</u>	<u>27,941</u>
Net movement in funds	34,120	27,941
Reconciliation of funds		
Total funds brought forward	<u>616,911</u>	<u>588,970</u>
Total funds carried forward	<u><u>651,031</u></u>	<u><u>616,911</u></u>

This page does not form part of the statutory financial statements.

Mourne Mountain Rescue Team

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	12,000	-
Total income	<u>12,000</u>	<u>-</u>
Expenditure on:		
Charitable activities	(31,127)	(19,127)
Total expenditure	<u>(31,127)</u>	<u>(19,127)</u>
Net expenditure	<u>(19,127)</u>	<u>(19,127)</u>
Net movement in funds	(19,127)	(19,127)
Reconciliation of funds		
Total funds brought forward	<u>160,363</u>	<u>179,490</u>
Total funds carried forward	<u><u>141,236</u></u>	<u><u>160,363</u></u>

Mourne Mountain Rescue Team

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>81,419</u>	<u>79,438</u>
Total income	<u>81,419</u>	<u>79,438</u>
Expenditure on:		
Raising funds (analysed below)	(1,484)	(1,685)
Charitable activities (analysed below)	<u>(64,942)</u>	<u>(68,939)</u>
Total expenditure	<u>(66,426)</u>	<u>(70,624)</u>
Net income	<u>14,993</u>	<u>8,814</u>
Net movement in funds	14,993	8,814
Reconciliation of funds		
Total funds brought forward	<u>777,274</u>	<u>768,460</u>
Total funds carried forward	<u><u>792,267</u></u>	<u><u>777,274</u></u>

Mourne Mountain Rescue Team

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	53,332	58,152
Grants	12,000	-
Grants	3,750	13,500
Merchandise sales	2,380	2,324
Gift Aid tax reclaimed	2,762	3,022
Deposit Account Interest	7,195	2,440
	<u>81,419</u>	<u>79,438</u>
<i>Raising funds</i>		
Opening stock	(1,000)	(1,344)
Direct costs	(1,484)	(1,341)
Closing stock	1,000	1,000
	<u>(1,484)</u>	<u>(1,685)</u>
<i>Charitable activities</i>		
Purchases	(2,617)	-
Purchases	(1,053)	1,737
Training	(503)	-
Training	(1,014)	(940)
Insurance and Licenses	(1,322)	-
Insurance	(80)	(1,773)
Telephone and internet	(1,061)	-
Telephone and fax	(184)	(1,090)
Sundry expenses	(420)	-
Sundry expenses	(3,026)	(5,561)
Motor expenses	(4,855)	-
Motor expenses	(965)	(3,673)
Fundraising & marketing	(808)	(812)
Accountancy fees	(1,222)	-
Accountancy fees	(99)	(1,227)
Legal and professional fees	-	(8,681)
Bank charges	(98)	(119)
Depreciation of plant and machinery	(4,539)	(4,539)
Depreciation of plant and machinery	(7,832)	(9,280)
Depreciation of motor vehicles	(14,588)	(14,588)

This page does not form part of the statutory financial statements.

Mourne Mountain Rescue Team**Detailed Statement of Financial Activities for the Year Ended 31 March 2024**

	Total 2024	Total 2023
	£	£
Depreciation of motor vehicles	<u>(18,656)</u>	<u>(18,393)</u>
	<u>(64,942)</u>	<u>(68,939)</u>