

STRABANE COMMUNITY UNEMPLOYED GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from					
Grants and donations	3	20,680	84,830	105,510	127,700
Total incoming resources		20,680	84,830	105,510	127,700
Resources Expended					
Charitable activities	4	-	87,170	87,170	88,034
Interest payable and similar charges		-	-	-	-
Governance Costs		-	1,453	1,453	2,377
Total resources expended		-	88,623	88,623	90,411
Net Income for the year/ Net movement in funds		20,680	(3,793)	16,887	37,289
Fund balances at 1 April 2024		34,113	110,135	144,248	106,959
Fund balances at 31 March 2025		54,793	106,342	161,135	144,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STRABANE COMMUNITY UNEMPLOYED GROUP

**BALANCE SHEET
AS AT 31ST MARCH 2025**

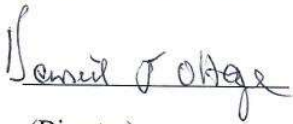
	Note	2025		2024	
		£	£	£	£
Fixed Assets	7		25,217		22,432
Current Assets					
Cash at Bank and in Hand		138,319		122,771	
Debtors		-		-	
		<u>138,319</u>		<u>122,771</u>	
Creditors: Amounts falling due within one year					
Creditors and Accruals	9	<u>(2,401)</u>		<u>(955)</u>	
NET CURRENT ASSETS			<u>135,918</u>		<u>121,816</u>
NET ASSETS			<u>161,135</u>		<u>144,248</u>
Capital and Reserves					
Unrestricted funds - general			54,793		34,113
Restricted funds			<u>106,342</u>		<u>110,135</u>
			<u>161,135</u>		<u>144,248</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the board on 18/9/2025 and signed on its behalf by:


(Director)


(Director)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

Charity Information

Strabane Community Unemployed Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office Unit 8, Market Centre, Strabane, Co Tyrone.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

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1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of Covenant is recognised at the time of the donation.

Investment income represents bank interest receivable during the year.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following bases:

Plant & Equipment	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Tenants Interest In Property	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is recognised in net income / (expenditure) for the year.

1.7 Impairment of Fixed Assets

At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

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1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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1.10 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and gifts	680	-	680	2,193
Grants receivable	20,000	84,830	104,830	125,507
	<u>20,680</u>	<u>84,830</u>	<u>105,510</u>	<u>127,700</u>
For the year ended 31 March 2024	<u>12,193</u>	<u>115,507</u>		<u>127,700</u>
Grants receivable for core activities				
Department For Communities	-	23,098	23,098	22,736
Sisters of Mercy	20,000	-	20,000	10,000
National Lottery	-	56,877	56,877	91,025
John Moore's Foundation	-	3,655	3,655	-
NI Housing Executive	-	-	-	1,746
Strabane Ethnic Group	-	-	-	100
Writers Group United	-	-	-	250
Charity Dance	-	-	-	1,843
Power NI	-	1,000	1,000	-
Alpkit Foundation	-	200	200	-
Donations	680	-	680	-
	<u>20,680</u>	<u>84,830</u>	<u>105,510</u>	<u>127,700</u>

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4. Charitable Activities

	2025	2024
	£	£
Rent	5,979	5,979
Rates	188	104
Maintenance of Premises	-	112
Maintenance of Office Equipment	300	1,436
Light & Heat	2,359	1,967
Stationery, Advertising and Postage	768	742
Telephone	904	1,383
Administration Costs and Volunteer Payments	284	190
Wages	59,733	63,356
Employer Pension Costs	649	705
Training Costs	1,762	3,408
Insurances	1,349	1,843
Evaluation Fees	2,000	-
Learn & Play Expenses	3,415	-
Bank Charges	247	269
Crafty Quavers expenses	220	147
Subscriptions	95	104
Donations	-	50
Miscellaneous	665	688
Depreciation	6,253	5,551
	<u>87,170</u>	<u>88,034</u>
 Analysis by fund		
Unrestricted funds - general	-	
Restricted funds	87,170	
	<u>87,170</u>	
 For the year ended 31 March 2024		
Unrestricted funds - general		2,022
Restricted funds		86,012
		<u>88,034</u>

5.

Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6.

Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	<u>3</u>	<u>3</u>

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Employment Costs

	2025	2024
	£	£
Wages and Salaries	<u>59,733</u>	<u>63,356</u>

7. Tangible Fixed Assets

	Plant & Equipment	Fixtures & Fittings	Tenants Interest In Property	Total
Cost at 1st April 2024	37,984	11,413	2,945	52,342
Additions	9,039	-	-	9,039
Disposals	-	-	-	-
Cost at 31st March 2025	<u>47,023</u>	<u>11,413</u>	<u>2,945</u>	<u>61,381</u>
Dep'n at 1st April 2024	17,997	9,376	2,537	29,910
Charge for year	5,805	408	41	6,254
Depn at 31st March 2025	<u>23,802</u>	<u>9,784</u>	<u>2,578</u>	<u>36,164</u>
NBV at 1st April 2024	<u>19,987</u>	<u>2,037</u>	<u>408</u>	<u>22,432</u>
NBV at 31st March 2025	<u>23,221</u>	<u>1,629</u>	<u>367</u>	<u>25,217</u>

8. Financial Instruments

	2025	2024
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	2,401	955
	<u>2,401</u>	<u>955</u>

9. Creditors : Amounts falling due within one year

	2025	2024
	£	£
Accruals	2,401	955
	<u>2,401</u>	<u>955</u>

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10. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fund balances at 31 March 2025			
Are represented by:			
Tangible assets	1,213	24,004	25,217
Current assets/liabilities	53,580	82,338	135,918
	<u>54,793</u>	<u>106,342</u>	<u>161,135</u>

12. Related Party Transactions

There were no disclosable related party transactions during the year (2024 - £nil).

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DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	2025		2024	
Income	£	£	£	£
Department For Communities	23,098		22,736	
Sisters of Mercy	20,000		10,000	
National Lottery	56,877		91,025	
NI Housing Executive	-		1,746	
Strabane Ethnic Group	-		100	
Writers Group Unite	-		250	
Charity Dance	-		1,843	
John Moore's Foundation	3,655		-	
Power NI	1,000		-	
Alpkit Foundation	200		-	
Donations	680		-	
	105,510		127,700	
Expenditure				
Rent	5,979		5,979	
Rates	188		104	
Maintenance of Premises	-		112	
Maintenance of Office Equipment	300		1,436	
Light & Heat	2,359		1,967	
Stationery, Advertising and Postage	768		742	
Telephone	904		1,383	
Administration Costs and Volunteer Payments	284		190	
Wages	59,733		63,356	
Employer Pension Costs	649		705	
Training Costs	1,762		3,408	
Insurances	1,349		1,843	
Learn & Play Expenses	3,415		-	
Accountancy	1,098		1,075	
Consultancy	355		1,302	
Evaluation Fees	2,000		-	
Bank Interest and Charges	247		269	
Crafty Quavers Expenses	220		147	
Subscriptions	95		104	
Donations	-		50	
Miscellaneous	664		688	
Depreciation	6,254		5,551	
	88,623		90,411	
Surplus / (Deficit) of Income over Expenditure		16,887		37,289

The detailed Income and Expenditure Account does not form part of the Financial Statements.