

Company Number: NI32994

Charity Registration Number: NIC100392

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

## STRABANE COMMUNITY UNEMPLOYED GROUP

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## STRABANE COMMUNITY UNEMPLOYED GROUP

### LEGAL & ADMINISTRATIVE INFORMATION

<b>Trustees</b>	Mr D. O'Hagan Mr Gerald Devlin Ms Lorraine Mullan Mrs M McLaughlin Ms C Hendly Mr A Brown Ms A Sharkey
<b>Registered Office</b>	Unit 8 Market Centre Upper Main Street Strabane Co Tyrone
<b>Independent Examiner</b>	Sinead O'Doherty Accountant 20 Glenview Manor Strabane Co Tyrone BT82 8FA
<b>Bankers</b>	Bank of Ireland Omagh Co Tyrone BT79 0AE
<b>Company Number</b>	NI32994
<b>Charity Number:</b>	NIC100392

## STRABANE COMMUNITY UNEMPLOYED GROUP

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are pleased to present their annual report together with the financial statements and the report of the independent examiner for the year ended 31st March 2023. This is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR14992.

#### **Objectives and Activities**

The charity's objects are to relieve poverty, advance education and for the protection of health among people suffering from the effects of unemployment in Strabane.

The charities main activities are to promote the benefit of the inhabitants of Strabane and District without description of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, job training, advisory services to the unemployed and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

#### **Achievements and Performance**

The Board were encouraged by numbers enrolled on courses throughout the year. The total from April 2022 to March 2023 amounted to 171, who completed courses in various subjects.

The following Achievements were obtained:

##### English

6 students received level 2  
5 students received entry Level 3.

##### Maths

5 students received Level 2  
2 student received Level 1

##### ICT

1 students received Level 1  
3 student received Level 2

A total of 22 students achieved their exams in English, Maths and ICT in September 2022.

171 students participated in various courses such as Arts and Crafts, Customer Care, Money Management, Start IT, OCN Level 2 in Digital Photography, Learn and Play, Safeguarding children and Young People, Personal Development and The Trauma Bears campaign.

During this year we settled into our new premises which had its own challenges and we also launched our New Digital Hub which will offer Digital Creative Courses to the unemployed in the Strabane District.

## **STRABANE COMMUNITY UNEMPLOYED GROUP**

All achievements and performances have highlighted the need for community learning and the strengths of individual's achievements and performances have highlighted the need for community learning and the strengths of individuals to achieve and build a better future for themselves and generations to come.

### **National Lottery Funding**

We're happy to announce that Strabane Community Unemployed Group is being offered a grant by The National Lottery Community Fund of £353,218.00 for 5 years, to support Digital Learning to individuals in the Strabane and District Area.

This funding will cover the running costs of the new Digital Hub in Strabane town, and will also allow recruitment of 2 new members of staff, for 5 years to help support the daily running of the Digital Hub.

Strabane Community Unemployed Group, will work in partnership with the North West Regional College and other Training providers, to deliver Digital Training to unemployed habitants within the local areas, to promote upskilling, in the field of Digital Technology, which will promote growth and help build new skills and qualifications to the unemployed to create change in their lives.

Strabane Community Unemployed Group will work closely with the National Lottery to oversee that all measures concerning Governing procedures, Finance, Planning, Marketing, Delivering of classes and monitoring is kept within the guidelines of the National Lottery.

### **Public Benefit**

The objectives of the Trust are as listed. The Trust has considered the UK Charity Commission's guidance on public benefit and plans to ensure that it provides public benefit and achieves its objectives as set out in the Trust's Memorandum and Articles of Association.

The direct benefits to the individuals using the service include:

- Increasing opportunities for clients to gain work;
- Provide training which will allow clients to gain skills, confidence, and a sense of achievement and increased social interaction amongst the beneficiaries, by attending classes and having an opportunity of additional support networking with people who have similar experiences.

### **Structure, Governance and Management**

#### **Governing Document**

Strabane Community Unemployed Group Limited is governed by its Memorandum and Articles of Association.

#### **Appointment of Trustees**

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

In the financial year no new Trustees were appointed, and none resigned. The Board as a whole was approved by the AGM and continues to monitor its membership.

## **STRABANE COMMUNITY UNEMPLOYED GROUP**

### **Organisation**

The Board of Trustees which administers the Trust meets throughout the year as required.

### **Risk Review**

The management committee has conducted its own review into the major risks to which the charity is exposed. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

### **Financial Review**

The Company returned a net surplus in funds of £80,539 (2022: £9,127 deficit) after other recognised gains and losses. The results for the year are shown in pages 9 to 17.

### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of funding has been maintained throughout the year. The Trust aims to continue to increase reserves to ensure the stability of its services, employment and everyday operations of the organisation.

### **Going Concern**

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Continuing support from local bodies

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Independent Examiners**

A resolution for the reappointment of Sinead O'Doherty as Independent Examiner of the Trust is to be proposed at the forthcoming Annual General Meeting.

### **Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of Strabane Community Unemployed Group for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and

## STRABANE COMMUNITY UNEMPLOYED GROUP

- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure to Independent Examiners

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiners are aware of that information.

This report was approved by the Board on 30/06/23 and signed on its behalf by:

Donal J O'Hagan

Mr D O'Hagan (Director and Trustee)

Gerard Devlin

Mr Gerard Devlin (Director and Trustee)

## STRABANE COMMUNITY UNEMPLOYED GROUP

### INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF STRABANE COMMUNITY UNEMPLOYED GROUP

We report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 9 to 17.

#### **Respective Responsibilities of Trustees and Examiner**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

#### **Basis of independent examiners' report**

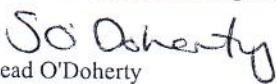
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiners' statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

  
Sinead O'Doherty

Chartered Accountant  
20 Glenview Manor  
Strabane  
Co Tyrone

Dated: 30/06/23

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from</b>					
Grants and donations	3	4,995	142,457	147,452	42,224
<b>Total incoming resources</b>		4,995	142,457	147,452	42,224
<b>Resources Expended</b>					
Charitable activities	4	4,995	57,808	62,803	50,741
Interest payable and similar charges		-	-	-	-
Governance Costs		-	4,110	4,110	610
<b>Total resources expended</b>		4,995	61,918	66,913	51,351
<b>Net Income for the year/ Net movement in funds</b>		-	80,539	80,539	(9,127)
<b>Fund balances at 1 April 2022</b>		23,942	2,478	26,420	35,547
<b>Fund balances at 31 March 2023</b>		23,942	83,017	106,959	26,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**BALANCE SHEET  
AS AT 31ST MARCH 2023**

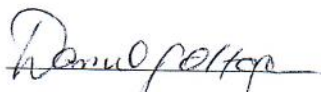
	Note	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>	7		9,292		4,729
<b>Current Assets</b>					
Cash at Bank and in Hand		98,603		22,163	
Debtors		-		-	
		<u>98,603</u>		<u>22,163</u>	
<b>Creditors: Amounts falling due within one year</b>					
Creditors and Accruals	9	<u>(936)</u>		<u>(472)</u>	
<b>NET CURRENT ASSETS</b>			<u>97,667</u>		<u>21,691</u>
<b>NET ASSETS</b>			<u>106,959</u>		<u>26,420</u>
<b>Capital and Reserves</b>					
Unrestricted funds - general			23,942		23,942
Restricted funds			<u>83,017</u>		<u>2,478</u>
			<u>106,959</u>		<u>26,420</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the board on 30/06/23 and signed on its behalf by:



Mr D O'Hagan (Director)



Mr Gerard Devlin (Director)

## STRABANE COMMUNITY UNEMPLOYED GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

#### **1. Accounting Policies**

##### **Charity Information**

Strabane Community Unemployed Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office Unit 8, Market Centre, Strabane, Co Tyrone.

#### **1.1 Accounting Convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going Concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

## STRABANE COMMUNITY UNEMPLOYED GROUP

### **1.4 Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of Covenant is recognised at the time of the donation.

Investment income represents bank interest receivable during the year.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

### **1.5 Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

### **1.6 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following bases:

Plant & Equipment	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Tenants Interest In Property	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is recognised in net income / (expenditure) for the year.

### **1.7 Impairment of Fixed Assets**

At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

## STRABANE COMMUNITY UNEMPLOYED GROUP

### 1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## STRABANE COMMUNITY UNEMPLOYED GROUP

### 1.10 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and gifts	-	-	-	700
Grants receivable	4,995	142,457	147,452	41,524
	<u>4,995</u>	<u>142,457</u>	<u>147,452</u>	<u>42,224</u>
<b>For the year ended 31 March 2022</b>	<u>700</u>	<u>41,524</u>		<u>42,224</u>
<b>Grants receivable for core activities</b>				
Department For Communities	-	28,259	28,259	23,373
Derry and Strabane District Council	-	4,780	4,780	3,120
Sisters of Mercy	-	-	-	2,500
National Lottery	-	109,418	109,418	-
Kathleen Graham Trust	4,995	-	4,995	-
Communities Foundation	-	-	-	8,813
WHSCB	-	-	-	2,158
Acorn Foundation	-	-	-	500
SSE Airtricity	-	-	-	1,060
	<u>4,995</u>	<u>142,457</u>	<u>147,452</u>	<u>41,524</u>

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**4. Charitable Activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rent	6,056	5,671
Maintenance of Premises	955	849
Maintenance of Office Equipment	348	255
Light & Heat	2,013	1,448
Stationery, Advertising and Postage	1,099	-
Telephone	1,628	1,353
Administration Costs and Volunteer Payments	358	170
Wages	41,634	29,064
Employer Pension Costs	249	-
Training Costs	349	7,078
Insurances	1,099	1,473
Learn & Play Expenses	3,369	1,805
Bank Charges	137	228
Crafty Quavers expenses	444	-
Miscellaneous	805	234
Depreciation	2,260	1,113
	<b>62,803</b>	<b>50,741</b>

**Analysis by fund**

Unrestricted funds - general	4,995	
Restricted funds	57,808	
	<b>62,803</b>	

**For the year ended 31 March 2022**

Unrestricted funds - general	-	
Restricted funds	50,741	
	<b>50,741</b>	

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**6. Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Employees	3	2
<b>Employment Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	41,634	29,064

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**7. Tangible Fixed Assets**

	Plant & Equipment	Fixtures & Fittings	Tenants Interest In Property	Total
Cost at 1st April 2022	13,853	10,029	2,945	26,827
Additions	5,440	1,384	-	6,824
Disposals	-	-	-	-
Cost at 31st March 2023	<u>19,293</u>	<u>11,413</u>	<u>2,945</u>	<u>33,651</u>
Dep'n at 1st April 2022	11,427	8,229	2,442	22,098
Charge for year	1,573	638	50	2,261
Depn at 31st March 2023	<u>13,000</u>	<u>8,867</u>	<u>2,492</u>	<u>24,359</u>
NBV at 1st April 2022	<u>2,426</u>	<u>1,800</u>	<u>503</u>	<u>4,729</u>
NBV at 31st March 2023	<u>6,293</u>	<u>2,546</u>	<u>453</u>	<u>9,292</u>

**8. Financial Instruments**

	2023 £	2022 £
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	936	472
	<u>936</u>	<u>472</u>

**9. Creditors : Amounts falling due within one year**

	2023 £	2022 £
Accruals	936	472
	<u>936</u>	<u>472</u>

**STRABANE COMMUNITY UNEMPLOYED GROUP**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Strabane District Council	4,780		3,120	
Department For Communities	28,259		23,373	
Sisters of Mercy	-		2,500	
National Lottery	109,418		-	
Kathleen Graham Trust	4,995		-	
Communities Foundation	-		8,813	
WHSCB	-		2,158	
Acorn Foundation	-		500	
SSE Airtricity	-		1,060	
Donations	-		700	
	<hr/>		<hr/>	
		147,452		42,224
<b>Expenditure</b>				
Rent	6,056		5,671	
Maintenance of Premises	955		849	
Maintenance of Office Equipment	348		255	
Light & Heat	2,013		1,448	
Stationery, Advertising and Postage	1,099		-	
Telephone	1,628		1,353	
Administration Costs and Volunteer Payments	358		170	
Wages	41,634		29,064	
Employer Pension Costs	249		-	
Training Costs	349		7,078	
Insurances	1,099		1,473	
Learn & Play Expenses	3,369		1,805	
Accountancy	961		610	
Consultancy	2,749		-	
Evaluation Fees	400		-	
Bank Interest and Charges	137		228	
Crafty Quavers Expenses	444		-	
Miscellaneous	805		234	
Depreciation	2,260		1,113	
	<hr/>		<hr/>	
		66,913		51,351
<b>Surplus / (Deficit) of Income over Expenditure</b>		<hr/>		<hr/>
		80,539		(9,127)

The detailed Income and Expenditure Account does not form part of the Financial Statements.