

Independent examiner's report to the Charity Trustees of Glenaden Arena Limited .

I report on the accounts of the Charity for the year ended 30th September 2023.

Respective responsibilities of Charity trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Richard A McCorkell
McCorkell & Co, 41a Clooney Terrace, Waterside Londonderry, BT47 6AP
Fellow of the Association of Chartered Certified Accountants

21st June 2024

Glenaden Arena Limited
Company limited by guarantee

Detailed income statement
Year ended 30 September 2023

	2023	2022
	£	£
Turnover		
Fees receivable	34,402	35,643
	34,402	35,643
Cost of sales		
Wages and salaries	(658)	(8,507)
Light, heat and power	(705)	(392)
Rent payable	(19,250)	(21,000)
	(20,613)	(29,899)
Gross profit	13,789	5,744
Gross profit percentage	40.1%	16.1%
Overheads		
Distribution costs		
Insurance	(4,786)	(4,111)
Telephone	(91)	(197)
Depreciation of tangible assets	-	(2,144)
Administrative expenses		
Repairs and maintenance	(157)	(4,538)
Accountancy fees	(493)	(637)
General expenses	(1,731)	(2,240)
	(7,258)	(13,867)
Operating profit/(loss)	6,531	(8,123)
Operating profit/(loss) percentage	19.0%	22.8%
Interest payable and similar expenses	(29)	(421)
Profit/(loss) before taxation	6,502	(8,544)