

CHARITY REGISTRATION NUMBER: XT29073 & NIC100375

Rathlin Development and Community Association
Unaudited Financial Statements
31 March 2025

S O'NEILL & COMPANY

Chartered accountants

14 Main Street

Toomebridge

Co. Antrim

Northern Ireland

BT41 3TQ

Rathlin Development and Community Association

Financial Statements

Year ended 31 March 2025

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Rathlin Development and Community Association

Members' Annual Report

Year ended 31 March 2025

The members present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Rathlin Development and Community Association
Charity registration number	XT29073 & NIC100375
Principal office	The Resource Centre Rathlin Island Co Antrim Antrim

The members

Mr Michael Cecil (Treasurer)	
Ms Marianne Green (Secretary)	
Ms Marina McMullan (Chair)	
Mr Tom McDonnell (Vice-Chair)	
Mr Ciaran McCurdy	
Mr Pablo Mitchell	(Retired 6 March 2025)
Miss Millie Eyre	(Retired 6 March 2025)
Ms Sorin McMullan	
Ms Charlie Bosanquet	(Appointed 1 January 2025)
Mr Ciaran Rooney	(Appointed 6 March 2025)
Mr Nigel Butler	(Appointed 6 March 2025)

Independent examiner	S O'Neill & Company 14 Main Street Toomebridge Co. Antrim Northern Ireland BT41 3TQ
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Structure, governance and management

The Committee Members present their report and the financial statements for the year ended 31 March 2025.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Committee Members with financial matters being addressed by the Association Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Committee along with the Development Officer to ensure Funders regulations are met and adhered to.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Rathlin Development and Community Association (RDCA) objectives are to enhance community capacity and involvement in community development work, to ensure that basic services and infrastructure are provided and to improve access to services, to encourage appropriate economic development and advance policies for a sustainable island community and to promote the benefit of the residents of Rathlin Island (the "area of benefit") without distinction of age, gender, sexual orientation, race, ethnicity, political, religious or other opinion by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to:

- advance community development;
- advance education;
- advance health;
- relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and
- continue protection of the environment.

Our aim is to develop a vibrant and healthy community and increase the involvement of islanders in the development of policies and projects that improve conditions for all the people of the island.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Introduction: The year has been characterised by sustained community engagement and community driven activity on Rathlin Island. The RDCA continued to deliver on its Community Investment Fund (CIF) objectives, strengthening governance, advancing climate action, improving inclusion, and deepening partnerships with statutory bodies, mainland groups and academic institutions. The RDCA has continued to act as a central hub for community development on Rathlin, supporting residents through improved access to training opportunities, strengthened inclusive community activities, active community partnerships, and influential representation to statutory agencies. Particular progress has been achieved through the Future Island-Island (FI-I) project, the LIFE Raft partnership, and ongoing community development and advocacy work relating to housing, ferry services, connectivity, health and wellbeing, and climate action. The RDCA's principal funding source is the Department for Communities Community Investment Fund (CIF). Much of our project delivery has been structured around the following CIF outcomes:

Learning community: Throughout 2024/25, the RDCA continued to identify, promote and signpost learning opportunities for residents, committee members and wider community participants. Approximately 60 residents engaged regularly with the Future Island-Island (FI-I) programme, benefitting from workshops, skills-building and practical learning activities focused on sustainability, circular economy, community engagement methodologies and micro-enterprise opportunities. Training delivered or facilitated/supported included: - Irish language training delivered weekly through the North Antrim Irish Language Development Officer - Continued fellowship-based learning with FI-I (9 fellowships awarded) - Yachtmaster training course (9-13 October 2024) - Practical training through the LIFE Raft project (including climbing, first aid, chainsaw/brush cutting)

The RDCA also developed and strengthened relationships with education and training providers, including People First/Invest NI, NI Water, Women's Resource and Development Agency (WRDA), and universities, particularly Ulster University and Queen's University, Belfast. FI-I also brings relationships with the Glasgow School of Art and the School of Art of London University. Engagement at Notre Dame University's Orkney Symposium further strengthened the RDCA's national and international connections. Community conversations on climate change and development were facilitated through FI-I workshops, community presentations, and participatory events such as 'We Built This City on Rock and Coal' (June 2024).

Inclusive Communities: The RDCA maintained and strengthened inclusive community activity throughout the year, supporting minority and vulnerable groups, young people, older residents and those experiencing isolation. Key achievements included sustained engagement with strategic partners on:

- Social housing delivery (liaison with Rural Housing Association, DfI and NI Water).
- Community recommendations on ferry service planning through establishment of the Rathlin Citizen's Panel, the first Deliberative Mini-Public Forum of its kind in Northern Ireland.
- Connectivity improvement engagement with the Department of Science, Innovation & Technology (DSIT) and UK/European Space Agencies.
- Health and wellbeing planning through Rathlin Health Review collaboration with RCN and NHSCT.

The RDCA ensured continued community information sharing via frequent newsletters and community emails, the RDCA website, social media and residents' meetings. Significant progress was made in migrating from the historic RDCA website to the new rathlin360.org platform, with staff training and volunteer support secured.

Youth work remained a core strength, delivered in partnership with the Education Authority (EA) Youth team. Weekly programmes continued (weather permitting), with youth participation in festivals, workshops, and cross-community engagements. One of the young people who had completed a Youth Leadership Training Programme delivered a strong presentation at the RDCA AGM (March 2025), highlighting the impact of youth provision. The RDCA continues to include young people on the Committee.

Support for older residents and those with disabilities remained a priority. Advocacy continued for the reinstatement of NIHE Floating Support provision. Interim support was facilitated through social work students and continued lobbying. A new staff member is expected to take up the Floating Support post in May 2025. Advocacy with Causeway Coast & Glens Borough Council continued on disability

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

facilities for the island.

Active communities: The RDCA continued to build strong partnerships and networks to enhance capacity and local delivery. Participation was maintained with networks including Rural Community Network (RCN), NI Council for Voluntary Action (NICVA), International Association for Community Development (IACD), Community Development & Health Network (CDHN), Northern Area Community Network (NACN), Development Trust NI (DTNI) and Causeway Coast & Glens Heritage Trust (CCGHT).

Community engagement extended to joint activities with mainland groups, particularly in planning for the Rathlin Sound Maritime Festival 2025 and collaboration on youth programmes.

The RDCA continued to engage with other island communities nationally and internationally, including connections with Samsø Energy Academy (Denmark), Inishbofin (Ireland), and participation in global island forums such as the Virtual Island Summit (September 2024).

Work continued on the development of the East Lighthouse project, and the Project Board is widening its conversations to explore partnerships with other institutions, significantly through the University and FI-I, with the aim of strengthening the team and building a more robust and researched business case.

Voluntary activity was promoted and coordinated, including beach clean events throughout the year, with community and partner participation. These events contributed to environmental wellbeing and education, particularly linked to the circular economy themes and activities with FI-I.

The RDCA Resource Centre continued to operate as a critical community asset, providing services and acting as a hub for communications, partnership engagement, training and advocacy work.

Influential communities: The RDCA sustained a high level of advocacy and engagement with government departments, Council and statutory bodies. Frequent meetings were held with departments and agencies, alongside continuous communication. Notable highlights included:

- Visit by the DfI Minister (10 October 2024) engaging on ferry services, biosecurity, housing and infrastructure.
- DAERA Minister visit (19 July 2024).
- Ongoing work with NHST on health services and Floating Support.
- Ongoing engagement with Council on sports facilities, disability access, festival delivery and parking charges.

The RDCA responded to key consultations including DAERA's Marine Protected Areas consultation and Blue Carbon Action Plan consultation, and Tourism NI consultation on the Causeway Coastal Route.

A major democratic innovation during the year was the development of the Rathlin Citizen's Panel, a deliberative mini-public engaging randomly selected residents to shape recommendations on future ferry services. The initiative has been financed through FI-I, welcomed by DfI, and informed by Involve UK's Northern Ireland manager.

The RDCA also launched a participatory budgeting initiative, 'Grugach's Green Gold', supported through RDCA social enterprise funds and additional grant support. Bids will be presented for voting in May 2025.

Programme impact and delivery: The RDCA continued to gather evidence of effective community development practice through creative and participatory methods. The FI-I progressed into final stages of analysis and design on the community's work with Visual Minutes and Appreciative Inquiry, producing a narrative of positive community development over a ten-year period. This work has been showcased as a case study in international conferences and will be shared locally and publicly during 2025. The RDCA maintained good governance and information management practices, ensuring compliance with reporting and claims requirements. Policies and procedures were reviewed by the Committee as required.

Inclusion/Accessibility, Sustainability and Climate Change: Significant actions were taken, including installation of renewable energy infrastructure (solar panels and e-vehicle charge points on Manor House and ferry shelter), continued development of Rathlin Climate Action planning, and ongoing work with FI-I on sustainability. A Repair Café event (delivered in April 2025) saved 139kg from landfill and prevented an estimated 1,554kg CO2 emissions.

Funding: The RDCA is grateful for the continuing funding support for salaries and running costs from

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

the Department for Communities' (DfC) Community Investment Fund (CIF), with supplementary support from the Causeway Coast & Glens Borough Council, and occasional additional funding for small, one-off projects. It is with the promise of this ongoing support that the RDCA was able to continue its work into the 2025-26 period.

Conclusion: The year ending 31st March 2025 demonstrated the RDCA's sustained commitment to strengthening Rathlin Island as a learning, inclusive, active and influential community, and its ability to attract and work creatively with a range of partners. Delivery through CIF has supported strong community engagement, improved skills and training access, strengthened youth provision, environmental and climate action initiatives, and continued advocacy for essential infrastructure and services.

The RDCA will continue to build on the foundations established during this period, maintaining and developing partnerships and community-led initiatives to ensure that Rathlin Island remains resilient, connected and supported.

Financial review

The RDCA is currently working almost entirely with restricted funds only and does not have sufficient financial surplus to dedicate for reserves.

This policy will be reviewed each year by the RDCA Committee and if, in the future, the RDCA is able to generate sufficient unrestricted funds, setting aside an appropriate percentage for a minimum of financial security will be reconsidered.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. The deficit for the year was £87,771 (2024: £20,730) which has decreased the total fund balance carried forward to £763,462 (2024: £851,233). Its success in obtaining new funding for 2025/26 from Community Investment Fund will provide much needed additional resources.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

PLANS FOR THE FUTURE

The RDCA will continue delivering community-led development aligned with the Rathlin Policy, and in accord with the strategies of our principal core funders, the Community Investment Fund of the Department for Communities. Core staffing will maintain and develop effective coordination, community support, and advocacy. The Rathlin Resource Centre will remain a key hub for information, training and partnership working.

The RDCA will continue to work in close partnership with statutory agencies, council, and sector networks, to improve transport, housing, health, education, basic service delivery and infrastructure, and strengthen the island's voice in policy decisions. Working with other creative partnerships, eg Future Island-Island, LIFE Raft, and other island and mainland communities will further resource the island's capacity to work towards sustainability and provide a clear opportunity for shared learning.

The RDCA's programme will promote learning through training and climate conversations, while addressing inclusion by supporting young people, older residents and vulnerable groups, and advocating for improved disability access.

Community participation will be supported through cultural events, eg the NI Science Festival and Rathlin Sound (Maritime) Festival, community meetings, participatory budgeting, beach cleans and other activities.

In the short to medium term, the RDCA will continue to seek external grant support to sustain staffing and core operations. At the same time, social enterprise growth, including the Manor House and East Lighthouse project, will support our aspirations for economic resilience. The RDCA will seek to expand income from social enterprise and renewable energy initiatives, working toward carbon neutrality, greater financial independence and long-term sustainability for the island community.

RESPONSIBILITIES OF THE COMMITTEE MEMBERS

The Charity's committee are responsible for preparing the Committee Members Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the committee members to prepare financial statements for each financial year. Under that law the committee members have elected to prepare the financial statements in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The committee members must not approve the financial statements unless

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2025

they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with FRS 102 (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members' annual report was approved on 19 March 2026 and signed on behalf of the board of trustees by:

Michael Cecil

Mr Michael Cecil (Treasurer)
Member

Rathlin Development and Community Association

Independent Examiner's Report to the Members of Rathlin Development and Community Association

Year ended 31 March 2025

I report to the members on my examination of the financial statements of Rathlin Development and Community Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S O'Neill & Company

S O'Neill & Company
Independent Examiner

14 Main Street
Toomebridge
Co. Antrim
Northern Ireland
BT41 3TQ

19 March 2026

Rathlin Development and Community Association

Statement of Financial Activities

Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	5,932	58,659	64,591	143,245
Total income		<u>5,932</u>	<u>58,659</u>	<u>64,591</u>	<u>143,245</u>
Expenditure					
Expenditure on charitable activities	5,6	6,527	145,835	152,362	163,975
Total expenditure		<u>6,527</u>	<u>145,835</u>	<u>152,362</u>	<u>163,975</u>
Net expenditure		<u>(595)</u>	<u>(87,176)</u>	<u>(87,771)</u>	<u>(20,730)</u>
Transfers between funds		5,960	(5,960)	–	–
Net movement in funds		<u>5,365</u>	<u>(93,136)</u>	<u>(87,771)</u>	<u>(20,730)</u>
Reconciliation of funds					
Total funds brought forward		(3,307)	854,540	851,233	871,963
Total funds carried forward		<u>2,058</u>	<u>761,404</u>	<u>763,462</u>	<u>851,233</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Rathlin Development and Community Association

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		719,302	791,686
Current assets				
Debtors	16	813		813
Cash at bank and in hand		51,046		64,289
		<u>51,859</u>		<u>65,102</u>
Creditors: amounts falling due within one year	17	<u>7,699</u>		<u>5,555</u>
Net current assets			<u>44,160</u>	<u>59,547</u>
Total assets less current liabilities			<u>763,462</u>	<u>851,233</u>
Net assets			<u>763,462</u>	<u>851,233</u>
Funds of the charity				
Restricted funds			761,404	854,540
Unrestricted funds			2,058	(3,307)
Total charity funds	19		<u>763,462</u>	<u>851,233</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 March 2026, and are signed on behalf of the board by:

Michael Cecil

Mr Michael Cecil (Treasurer)
Member

Marina McMullan

Ms Marina McMullan (Chair)
Member

The notes on pages 12 to 19 form part of these financial statements.

Rathlin Development and Community Association

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(87,771)	(20,730)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	72,384	75,053
Accrued expenses/(income)	2,144	(2,870)
Cash generated from operations	<u>(13,243)</u>	<u>51,453</u>
Net cash (used in)/from operating activities	<u>(13,243)</u>	<u>51,453</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(72,188)
Net cash used in investing activities	<u>—</u>	<u>(72,188)</u>
Net decrease in cash and cash equivalents	(13,243)	(20,735)
Cash and cash equivalents at beginning of year	64,289	85,024
Cash and cash equivalents at end of year	<u>51,046</u>	<u>64,289</u>

The notes on pages 12 to 19 form part of these financial statements.

Rathlin Development and Community Association

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is The Resource Centre, Rathlin Island, Co Antrim, BT54 6RT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold building	-	Resource Centre 4% Straight Line / Manor House 5.88% Straight Line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Government Grants

Government grants are recognised at the fair value of the asset received or receivable.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations received	3,192	–	3,192
Grants			
Power NI Brighter Communities	–	1,000	1,000
Causeway Coast & Glens Borough Council	150	4,250	4,400
Causeway Coast & Glens Heritage Trust	–	–	–
Education Authority Youth Group Contribution	–	69	69
Department for Communities	1,841	52,202	54,043
Department of Education	–	–	–
DFI	–	–	–
Halifax	–	1,138	1,138
Other donations and legacies			
Action Renewables	749	–	749
	<u>5,932</u>	<u>58,659</u>	<u>64,591</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	2,006	–	2,006
Grants			
Power NI Brighter Communities	–	–	–
Causeway Coast & Glens Borough Council	782	3,250	4,032
Causeway Coast & Glens Heritage Trust	–	1,138	1,138
Education Authority Youth Group Contribution	–	3,228	3,228
Department for Communities	–	48,110	48,110
Department of Education	–	80,000	80,000
DFI	–	4,000	4,000
Halifax	–	–	–

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations & Legacies (continued)

Other donations and legacies

Action Renewables	731	–	731
	<u>3,519</u>	<u>139,726</u>	<u>143,245</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Big Lottery administration expenses	21	1,922	1,943
Coastal Community Fund (now Life Raft RSPB)	–	50,813	50,813
Community Investment Fund	–	51,195	51,195
Support costs	6,506	41,905	48,411
	<u>6,527</u>	<u>145,835</u>	<u>152,362</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Big Lottery administration expenses	23	1,900	1,923
Coastal Community Fund (now Life Raft RSPB)	–	58,712	58,712
Community Investment Fund	–	49,473	49,473
Support costs	8,469	45,398	53,867
	<u>8,492</u>	<u>155,483</u>	<u>163,975</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Big Lottery administration expenses and other support costs	1,943	48,411	50,354	55,790
Coastal Community Fund (now Life Raft RSPB)	50,813	–	50,813	58,712
Community Investment Fund	51,195	–	51,195	49,473
	<u>103,952</u>	<u>48,411</u>	<u>152,362</u>	<u>163,975</u>

7. Analysis of support costs

	Total 2025 £	Total 2024 £
Premises	4,787	4,409
General office	294	1,357
Governance costs	100	100
Motor and travel expenses	95	598
Legal and professional fees	3,965	209
Depreciation	21,109	23,742
Events	17,894	23,167
General expenses	167	285
	<u>48,411</u>	<u>53,867</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Grant expenditure less depreciation	73,693	152,865
Total grants	<u>73,693</u>	<u>152,865</u>

9. Audit and accountancy costs

	2025	2024
	£	£
Other Accounting Services	2,874	1,502
	<u>2,874</u>	<u>1,502</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	72,384	75,053

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,500	2,376
	<u>2,500</u>	<u>2,376</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	42,872	41,496

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Office Staff - full-time	1	1
Office Staff - part-time	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the Committee Members.

14. Transfers between funds

Grants were received for restricted projects, and have been utilised against specific costs of the projects undertaken by the Charity.

However, there are a number of these grants that were to offset the running costs of the charity.

As a result, these funds have been transferred from Restricted Funds to Unrestricted Funds to offset these project expenses.

15. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>1,048,436</u>	<u>118,018</u>	<u>80,027</u>	<u>1,246,481</u>
Depreciation				
At 1 April 2024	428,214	13,052	13,529	454,795
Charge for the year	<u>60,755</u>	<u>9,295</u>	<u>2,334</u>	<u>72,384</u>
At 31 March 2025	<u>488,969</u>	<u>22,347</u>	<u>15,863</u>	<u>527,179</u>
Carrying amount				
At 31 March 2025	<u>559,467</u>	<u>95,671</u>	<u>64,164</u>	<u>719,302</u>
At 31 March 2024	<u>620,222</u>	<u>104,966</u>	<u>66,498</u>	<u>791,686</u>

The Resource Centre is held under lease for 25 years from 22 May 2007. The Manor House is held under lease for 20 years from 13 March 2015.

16. Debtors

	2025 £	2024 £
Other debtors	<u>813</u>	<u>813</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>7,699</u>	<u>5,555</u>

18. Government Grants

	2025 £	2024 £
Recognised in income from donations and legacies: Government grants income	<u>58,659</u>	<u>139,726</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>(3,307)</u>	<u>5,932</u>	<u>(6,527)</u>	<u>5,960</u>	<u>2,058</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>34</u>	<u>3,519</u>	<u>(8,492)</u>	<u>1,632</u>	<u>(3,307)</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Big Lottery/Coastal Communities Fund/Community Investment Fund	<u>854,540</u>	<u>58,659</u>	<u>(145,835)</u>	<u>(5,960)</u>	<u>761,404</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Big Lottery/Coastal Communities Fund/Community Investment Fund	<u>871,929</u>	<u>139,726</u>	<u>(155,483)</u>	<u>(1,632)</u>	<u>854,540</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025
	£	£	£
Tangible fixed assets	3,231	716,071	719,302
Current assets	6,431	45,428	51,859
Creditors less than 1 year	<u>(7,604)</u>	<u>(95)</u>	<u>(7,699)</u>
Net assets	<u>2,058</u>	<u>761,404</u>	<u>763,462</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024
	£	£	£
Tangible fixed assets	3,473	788,213	791,686
Current assets	1,108	66,327	67,435
Creditors less than 1 year	<u>(7,888)</u>	<u>—</u>	<u>(7,888)</u>
Net assets	<u>(3,307)</u>	<u>854,540</u>	<u>851,233</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>64,289</u>	<u>(13,243)</u>	<u>51,046</u>

21. Related parties

None of the members have been paid any remuneration or received any other benefits from an employment with the Charity or a related party during the year.

No member expenses have been incurred during the year.

Rathlin Development and Community Association

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Rathlin Development and Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations received	3,192	2,006
Power NI Brighter Communities	1,000	–
Causeway Coast & Glens Borough Council	4,400	4,032
Causeway Coast & Glens Heritage Trust	–	1,138
Education Authority Youth Group Contribution	69	3,228
Department for Communities	54,043	48,110
Department of Education	–	80,000
DFI	–	4,000
Halifax	1,138	–
Action Renewables	749	731
	<u>64,591</u>	<u>143,245</u>
Total income	<u>64,591</u>	<u>143,245</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	42,872	41,496
Rates and water	207	196
Light and heat	1,092	1,199
Repairs and maintenance	393	25
Insurance	5,336	4,635
Other motor/travel costs	180	969
Legal and professional fees	7,134	3,878
Telephone	394	362
Other office costs	4,033	12,032
Depreciation	72,384	75,052
Subscriptions	125	305
Bank charges	151	154
Event costs	17,894	23,387
General expenses	167	285
	<u>152,362</u>	<u>163,975</u>
Total expenditure	<u>152,362</u>	<u>163,975</u>
Net expenditure	<u>(87,771)</u>	<u>(20,730)</u>

Rathlin Development and Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Administration expenses		
<i>Grant funding activities – Big Lottery</i>		
Depreciation	1,922	1,900
Bank charges	21	23
	<u>1,943</u>	<u>1,923</u>
<i>Support costs</i>		
Light & heat	223	574
Repairs & maintenance	28	–
Insurance	4,536	3,835
Motor/travel costs	95	598
Professional fees	1,760	–
Telephone	(23)	123
Office costs	317	1,234
Depreciation	21,109	23,742
Subscriptions	125	305
Events Catering	–	657
Bank Charges	100	100
Accountancy	2,080	(96)
Event Costs	17,895	22,510
General expenses	166	285
	<u>48,411</u>	<u>53,867</u>
Coastal Community Fund (now Life Raft RSBP)		
<i>Grant funding activities</i>		
Repairs & maintenance	365	–
Motor/travel costs	–	283
Office costs	1,080	8,784
Depreciation	49,353	49,410
Bank charges	15	15
Event costs	–	220
	<u>50,813</u>	<u>58,712</u>
Community Investment Fund		
<i>Grant funding activities</i>		
Wages and salaries	42,872	41,496
Rates & water	207	196
Light & heat	869	625
Repairs & maintenance	–	25
Insurance	800	800
Motor/travel costs	85	88
Accountancy fees	3,294	3,974
Telephone	417	239
Office costs	2,636	2,014
Bank charges	15	16
	<u>51,195</u>	<u>49,473</u>
Expenditure on charitable activities	<u><u>152,362</u></u>	<u><u>163,975</u></u>