

CHARITY REGISTRATION NUMBER: XT29073 & NIC100375

Rathlin Development and Community Association
Unaudited Financial Statements
31 March 2023

S O'NEILL & COMPANY

Chartered accountants

14 Main Street

Toomebridge

Co. Antrim

Northern Ireland

BT41 3TQ

Rathlin Development and Community Association

Financial Statements

Year ended 31 March 2023

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Rathlin Development and Community Association

Members' Annual Report

Year ended 31 March 2023

The members present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Rathlin Development and Community Association
Charity registration number	XT29073 & NIC100
Principal office	The Resource Centre Rathlin Island Co Antrim Antrim

The members

Mr Michael Cecil (Chair)
Ms Patricia McCurdy (Vice Chair) (Retired 27 January 2023)
Ms Marianne Green (Treasurer)
Mr Fergus McFaul
Ms Marina McMullan (Secretary)
Mr Tom McDonnell
Mr Ciaran McCurdy
Mr Pablo Mitchell
Miss Millie Eyre

Independent examiner	S O'Neill & Company 14 Main Street Toomebridge Co. Antrim Northern Ireland BT41 3TQ
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Structure, governance and management

The Committee Members present their report and the financial statements for the year ended 31 March 2023

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Committee Members with financial matters being addressed by the Association Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Committee along with the Development Officer to ensure Funders regulations are met and adhered to.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Rathlin Development and Community Association (RDCA) objectives are to enhance community capacity and involvement in community development work, to ensure that basic services and infrastructure are provided and to improve access to services, to encourage appropriate economic development and advance policies for a sustainable island community and to promote the benefit of the residents of Rathlin Island (the "area of benefit") without distinction of age, gender, sexual orientation, race, ethnicity, political, religious or other opinion by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to:

- advance community development;
- advance education;
- advance health;
- relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and
- continue protection of the environment.

Our aim is to develop a vibrant and healthy community and increase the involvement of islanders in the development of policies and projects that improve conditions for all the people of the island.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Three major RDCA projects continued to make meaningful progress.

LIFE RAFT: The RDCA continues to play an active part in the Rathlin Acting for Tomorrow (RAFT) project, a major, 5-year biodiversity restoration and enhancement project. The project is funded by EU LIFE programme, DAERA, and the National Lottery Heritage Fund. The major focus is the eradication of non-native predator species (rats and ferrets), for the benefit of ground nesting birds and the island's seabird breeding colonies, some of the biggest in the UK. The project also includes a significant socioeconomic development strand, aimed at maximising the opportunities the project will provide for strengthening the island's social fabric and economy, particularly assisting with post-COVID recovery. This aspect of the project began a new phase in the first three months of 2023 with support from Appreciating People and the asset-based community development tools of appreciative inquiry. The eradication programme is in preparation for its first phase over the 2023/24 winter, with additional benefits to the island from increased employment opportunities in the team, accommodation uptake and other financial spin-offs through a variety of food and service providers. The project continues to capture the attention of environmental and conservation agencies at international level, not least due to the LIFE Raft projects unique aspects. Work continues towards the launch of a new website for the RDCA which will include a dedicated platform for the LIFE Raft programmes. RDCA also continues its full participation in other environmental initiatives, such as the European Marine Site and Environmental Forum.

East Lighthouse project: This large-scale project continues to be a major focus for some of the RDCA Committee and the East Lighthouse Project Board. As well as ensuring all foundational surveys and studies are in place and as robust as possible, an initial application was submitted to the National Lottery Heritage Fund for a first development stage, including a development worker and resources for the design and implementation of preliminary programmes associated with the opportunity of East Lighthouse development.

Rathlin 360° Destination Green: Continuing the RDCA commitment to achieve carbon negativity by 2030, Energy Co-ops Ireland completed and presented a final report from a comprehensive scoping study outlining how Rathlin Island can become an exemplary beacon of sustainability for Northern Ireland. It explored how maritime expertise of the North Antrim region may develop an innovative hydrogen vessel geared towards the future offshore service vessel sector. The study commissioned by the Rathlin Sustainable Island Network identified economic growth opportunities on Rathlin Island and in North Antrim from the potential for energy generation from natural resources for use on the island, energy storage and export to grid exploring the electrification of the Island's energy demand. It demonstrated an economic opportunity in North Antrim manufacturing fuel cell electric RIB vessels (FCEV RIB) and plotted a path to achieving a sustainable transport solution for the island with hydrogen powered ferries. The report formed part of the background material for a Green Ambitions Day at the end of 2022, with representatives from five NI government departments, Causeway Coast & Glens Borough Council, the Centre for Advanced Sustainable Energy (QUB) and others. Recommendations were made to explore options for further government funding and investment. (NI Government Executive entered another sustained period of absence shortly afterwards.) Meanwhile, previous support from the Dept for Infrastructure's Blue/Green Infrastructure Funding Programme to develop a Rathlin E-transport scheme began to bear fruit. A seven-seat hybrid car entered community use and has begun to be well-used by community members. Twenty e-bikes were purchased and, pending the securement of insurance and a purpose-designed shelter, will then be on loan within the community, with others for hire to visitors at commercial rates. As Rathlin increasingly presents an opportunity to consider trialling Government Departments commitment to addressing the climate crisis and to developing transition plans to renewable options, the RDCA engagement with Departments has increased. Conversations began with the Department for Levelling Up, Housing & Communities, in Westminster, with a view to creating an Islands Forum. Representatives from islands around the UK would be involved, most represented by Councils. Rathlin would be represented from within the community, with additional support from the Department for Infrastructure.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

Other activities:

Manor House: At the close of 2021, the operators of the Manor House (RDCA social enterprise, Guest House and Restaurant) made RDCA aware of their financial difficulties and wish to leave their contract early. Through sensitive management of this situation, the contract was closed and an interim, one-year, contract offered to an island business, MC Catering. The new team inherited some considerable work needed to the fabric of the building as well as some debts from previous operators. The new operators' financial commitment to the Rathlin CIC/RDCA was waived for the first year to enable some of the work to be done. By the beginning of March 2023 MC Catering were able to accept a contract and trading began again in April. This has continued with welcome success.

Ferry service: Through the second half of 2022-2023 there was considerable concern over the security of the ferry service, mostly rooted in financial commitments between the government subsidisers and the operators. This had deep impact on ferry staff, most of whom are island residents, and eventually led to limited industrial action. The ferry operators declared themselves insolvent and ceased trading at the beginning of January 2023. A new contract had been negotiated by DfI and awarded to new operators. The process involved RDCA at various levels, including meetings with DfI, ferry operators and Unite the Union, as well as continual communication with island residents. Although the lifeline ferry service for the island was enabled to continue and most of the jobs secured, ongoing issues remain regarding the closure of previous contracts. The events underlined the vital importance of a good, reliable ferry service for the sustainability of the island. The ferry business is also the biggest secure employment provider for the island and has major importance for the island's economy and sustainability.

Future Island-Island proposal: In January 2023 a call was launched by Arts and Humanities Research Council for Green Transition Ecosystems projects. Ulster University led a team involving Queens University and a small representation from Glasgow School of Art and University of the Arts London, working intensively to craft a proposal collaborators and activities across Northern Ireland. The proposal submitted in March 2023 is for an extensive team of designers and researchers from academia and business to engage with the Rathlin community in a co-design project around the circular economy. The project includes five strands: managing organic and product waste, improving tourism sustainability through digital resources, and building on these experiences for better green education and green policy design. The RDCA is a partner in the application which, if successful, would run from October 2023 to May 2025. (NB. The application was successful, and the project is under way.)

Youth work: thanks to excellent support from key youth workers in the Education Authority, the children and young people of the island have been able to participate in a regular, weekly programme of activities, including some residential opportunities and frequent inclusion in programmes with young people from Ballycastle and Portrush. This activity has strengthened the confidence and capacity of our young people, offering successful youth training for some, and increasing the opportunities for some to place their time and skills at the service of their own community. This initiative has been further strengthened by ongoing work with Gael na Glinntí Irish Language Development programme

Rathlin Sound Maritime Festival: This successful celebration of Rathlin's maritime heritage and culture was able to take place again in May/June of 2022 after a two-year period of absence due to COVID. The ten-day Festival, in partnership with Ballycastle Community Development Group, Causeway Maritime Heritage Group, and the Causeway Coast and Glens Council ensured the island was at its capacity for accommodation and activities for all ages were plentiful. It attracted, as though its history since beginning in 2013, many visitors who arrive in their own boats, some from the northern Scottish isles, others from the Republic of Ireland, Britain, and elsewhere.

Ongoing advocacy and lobbying: Examples, not exhaustive, of regular RDCA activities, some completed, some ongoing...

- Floating Support (an important island support service that was closed before, during and after lockdown and only began to be restored in October 2022)
- Health - review of island health and wellbeing services, support, and opportunities; nursing support; prescription deliveries; First Responders/CPR/Defibrillators, etc

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

- Roads - (continuing concerns affected by halving of regional roads budget)
- Ferry - ongoing engagement with all parties concerned to date
- Housing - after lobbying for additional social housing programme, including through latent housing need surveys, a new Rural Housing Association scheme to provide ten social housing units (single occupancy, two-bed and three bed units) began, with the initial sod-cutting in June 2022. Due to representation from RDCA and collaboration with RHA renewable heating options have been included in the build.

Networks: The RDCA has active membership with many related and sectoral networks. This is a two-way flow with RDCA benefitting from the connections, resources, knowledge, and links to others. The networks are increasingly aware of and responsive to the activities on Rathlin, seeking out the RDCA and often inviting participation in other forums. The following list is not exhaustive but gives an indication of the wider network activity through the Resource Centre.

- Rural Community Network (RCN)
- Age-friendly Network
- Development Trust NI (DTNI)
- Island Innovation (global island network with annual Virtual Summit)
- Northern Area Community Network (NACN)
- NI Council for Voluntary Action (NICVA)
- Heritage Trust Network (HTN)
- GenComm (GENerating energy secure COMMunities through Smart Renewable Hydrogen)
- Islands Forum (Department for Levelling Up, Housing & Communities, Westminster)
- BEIS (Department for Business, Energy and Industrial Strategy) Islands Working Group

The RDCA is grateful for the continuing funding support for salaries and running costs from the Department for Communities' (DfC) Community Investment Fund (CIF), with supplementary support from the Causeway Coast & Glens Borough Council.

The RDCA was - and is - only able to fulfil such an intensive programme of activities and working relationships with a strategic spread of Government Departments, Council, and agencies thanks to the ready commitment of the volunteer Committee, giving time and energy in the gaps in otherwise busy lives. We are also grateful for the ongoing involvement of each Committee member, and for all the diverse work and care of residents and RDCA members that strengthens this island community's pride and confidence in itself and makes it a better place to be.

Financial review

The RDCA is currently working almost entirely with restricted funds only and does not have sufficient financial surplus to dedicate for reserves.

This policy will be reviewed each year by the RDCA Committee and if, in the future, the RDCA is able to generate sufficient unrestricted funds, setting aside an appropriate percentage for a minimum of financial security will be reconsidered.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. The deficit for the year was £51,467 (2022: surplus was £139,657) which has decreased the total fund balance carried forward to £871,963 (2022: increased £923,430). Its success in obtaining new funding for 2023/24 from Community Investment Fund will provide much needed additional resources.

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

The year proved to be one of great uncertainty and change due, in most part, to the growing pandemic. The impact of Brexit brings a further level of economic uncertainty. It is not clear how this may affect many of our future activities, as well as those of many others, and much may yet be subject to change. Meanwhile, we will act in consultation with the community and do whatever is deemed appropriate to help keep the community as safe as possible.

Opportunities for targeted visitor experiences connected to a more intentional development of the Green/Blue economy will become an even more crucial factor in shaping a Covid recovery plan. The development aims of the biodiversity project to remove non-native predator species from Rathlin is a project with immediate and far-reaching consequences. It will encourage and enable Rathlin to develop specific activities that protect and promote the island's rich biodiversity while using them wisely as an engine to drive the island's sustainable economy.

The RDCA's commitment to environmental sustainability and the endorsement from the Rathlin Policy for a move towards renewable energy and a reduction of the carbon footprint of the island, will enable us to continue to pursue opportunities to develop these aspirations with growing collaboration with similar networks. We will continue to seek practical support from regional governmental and non-governmental bodies.

The RDCA will continue its work towards a major, creative project at the East Lighthouse, with the invaluable support of the Rathlin Ministerial Forum, particularly the Department of Infrastructure and Department of Finance Innovation Lab.

The RDCA will continue to actively seek opportunities to develop creative partnerships with others that will serve the vision of strengthening a vibrant and sustainable community, learning from and sharing its own models of best practice. Ever-strengthening partnerships with the Ministerial Forum of the Rathlin Policy and with the Causeway Coast & Glens Borough Council, as well as with other networks, will continue to play a vital part in the island community's development. Opportunities to continue engagement with the International Association for Community Development, as well as strengthening connections and commitments with other island networks, will continue to promote and develop the experience and capacity of the community.

The RDCA will continue its commitment to asset-based community development methods such as Appreciative Inquiry and Learning from Excellence and hopes to learn more of how these methods may be effectively implemented and our experiences shared with other communities.

The RDCA intends to carry out similar activities over the coming year, as much as possible, working on the implementation of the dynamic 'Rathlin 2020' Strategic Plan and the results of the Rathlin Policy Action Plan review.

RESPONSIBILITIES OF THE COMMITTEE MEMBERS

The Charity's committee are responsible for preparing the Committee Members Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the committee members to prepare financial statements for each financial year. Under that law the committee members have elected to prepare the financial statements in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The committee members must not approve the financial statements unless

Rathlin Development and Community Association

Members' Annual Report *(continued)*

Year ended 31 March 2023

they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with FRS 102 (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members' annual report was approved on 31 October 2024 and signed on behalf of the board of trustees by:

Mr Michael Cecil

Mr Michael Cecil (Chair)
Member

Rathlin Development and Community Association

Independent Examiner's Report to the Members of Rathlin Development and Community Association

Year ended 31 March 2023

I report to the members on my examination of the financial statements of Rathlin Development and Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S O'Neill & Company

S O'Neill & Company
Independent Examiner

14 Main Street
Toomebridge
Co. Antrim
Northern Ireland
BT41 3TQ

31 October 2024

Rathlin Development and Community Association

Statement of Financial Activities

Year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	9,091	78,122	87,213	280,114
Investment income	5	—	—	—	12
Total income		<u>9,091</u>	<u>78,122</u>	<u>87,213</u>	<u>280,126</u>
Expenditure					
Expenditure on charitable activities	6,7	10,975	127,705	138,680	140,469
Total expenditure		<u>10,975</u>	<u>127,705</u>	<u>138,680</u>	<u>140,469</u>
Net (expenditure)/income		<u>(1,884)</u>	<u>(49,583)</u>	<u>(51,467)</u>	<u>139,657</u>
Transfers between funds		(796)	796	—	—
Net movement in funds		<u>(2,680)</u>	<u>(48,787)</u>	<u>(51,467)</u>	<u>139,657</u>
Reconciliation of funds					
Total funds brought forward		<u>2,714</u>	<u>920,716</u>	<u>923,430</u>	<u>783,773</u>
Total funds carried forward		<u>34</u>	<u>871,929</u>	<u>871,963</u>	<u>923,430</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Rathlin Development and Community Association

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		794,551	755,969
Current assets				
Debtors	17	813		–
Cash at bank and in hand		85,024		172,125
		<u>85,837</u>		<u>172,125</u>
Creditors: amounts falling due within one year	18	<u>8,425</u>		<u>4,186</u>
Net current assets			<u>77,412</u>	<u>167,939</u>
Total assets less current liabilities			871,963	923,908
Creditors: amounts falling due after more than one year	19		<u>–</u>	<u>478</u>
Net assets			<u>871,963</u>	<u>923,430</u>
Funds of the charity				
Restricted funds			871,929	920,716
Unrestricted funds			<u>34</u>	<u>2,714</u>
Total charity funds	21		<u>871,963</u>	<u>923,430</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

Mr Michael Cecil

Ms Marianne Green

Mr Michael Cecil (Chair)
Member

Ms Marianne Green (Treasurer)
Member

The notes on pages 12 to 20 form part of these financial statements.

Rathlin Development and Community Association

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(51,467)	139,657
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	60,994	59,095
Government grant income	–	(188,000)
Other interest receivable and similar income	–	(11)
Accrued expenses	4,239	941
<i>Changes in:</i>		
Trade and other debtors	(813)	1,447
Trade and other creditors	(478)	478
Cash generated from operations	<u>12,475</u>	<u>13,607</u>
Interest received	–	11
Net cash (used in)/from operating activities	<u>12,475</u>	<u>13,618</u>
Cash flows from investing activities		
Purchase of tangible assets	(99,576)	(45,597)
Net cash used in investing activities	<u>(99,576)</u>	<u>(45,597)</u>
Cash flows from financing activities		
Government grant income	–	188,000
Net cash from financing activities	<u>–</u>	<u>188,000</u>
Net (decrease)/increase in cash and cash equivalents	(87,101)	156,021
Cash and cash equivalents at beginning of year	172,125	16,104
Cash and cash equivalents at end of year	<u>85,024</u>	<u>172,125</u>

The notes on pages 12 to 20 form part of these financial statements.

Rathlin Development and Community Association

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is The Resource Centre, Rathlin Island, Co Antrim, BT54 6RT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In March 2020 the UK Government introduced a national lockdown due to the global coronavirus pandemic. From April 2020 to March 2021 (and continuing) much of the RDCA activities and Rathlin life were significantly altered by the global Covid-19 pandemic. However, there are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold building	-	Resource Centre 4% Straight Line / Manor House 5.88% Straight Line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations received	2,967	–	2,967
Grants			
Rathlin CIC - Manor House Insurance Income	5,319	–	5,319
Collaboration for Change - Bell Ringing Event	–	–	–
National Lottery grant	–	7,136	7,136
RSPB	–	–	–
Causeway Coast & Glens Borough Council	–	6,250	6,250
Causeway Coast & Glens Heritage Trust	–	543	543
Education Authority Youth Group Contribution	100	1,650	1,750
Department for Communities	–	52,543	52,543
Arts Council NI	–	–	–
Department of Infrastructure	30	10,000	10,030
Government grant income	–	–	–
Other donations and legacies			
Action Renewables	675	–	675
	<u>9,091</u>	<u>78,122</u>	<u>87,213</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations received	4,125	–	4,125

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Rathlin CIC - Manor House Insurance Income	–	2,364	2,364
Collaboration for Change - Bell Ringing Event	–	500	500
National Lottery grant	–	–	–
RSPB	–	34,452	34,452
Causeway Coast & Glens Borough Council	–	2,000	2,000
Causeway Coast & Glens Heritage Trust	–	–	–
Education Authority Youth Group Contribution	–	150	150
Department for Communities	–	47,971	47,971
Arts Council NI	12	–	12
Department of infrastructure	–	–	–
Government grant income	–	188,000	188,000
Other donations and legacies			
Action Renewables	540	–	540
	<u>4,677</u>	<u>275,437</u>	<u>280,114</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest received	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest received	3	9	12
	<u>3</u>	<u>9</u>	<u>12</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Big Lottery administration expenses	20	1,939	1,959
Coastal Community Fund (Now Life Raft RSPB)	7,094	53,115	60,209
Community Investment Fund	–	49,890	49,890
Support costs	3,861	22,761	26,622
	<u>10,975</u>	<u>127,705</u>	<u>138,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Big Lottery administration expenses	4	2,057	2,061
Coastal Community Fund (Now Life Raft RSPB)	–	51,587	51,587
Community Investment Fund	–	47,062	47,062
Support costs	3,324	36,435	39,759
	<u>3,328</u>	<u>137,141</u>	<u>140,469</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Big Lottery administration expenses and other support costs	1,959	26,622	28,581	41,820
Coastal Community Fund (Now Life Raft RSPB)	60,209	–	60,209	51,587
Community Investment Fund	49,890	–	49,890	47,062
	<u>112,058</u>	<u>26,622</u>	<u>138,680</u>	<u>140,469</u>

8. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	–	8,306
Premises	3,706	3,019
General office	1,442	9,331
Governance costs	108	36
Legal and professional fees	3,635	519
Depreciation	9,570	7,815
Events	7,858	10,530
General expenses	303	203
	<u>26,622</u>	<u>39,759</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grant expenditure less depreciation	66,924	49,428
Total grants	<u>66,924</u>	<u>49,428</u>

10. Accountancy costs

	2023 £	2022 £
Other Accounting Services	1,384	959
	<u>1,384</u>	<u>959</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	60,994	59,095

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,376	1,920
	<u>2,376</u>	<u>1,920</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	43,677	48,183
Social security costs	-	206
	<u>43,677</u>	<u>48,389</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Office Staff - full-time	1	1
Office Staff - part-time	1	1
	<u>2</u>	<u>2</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration of other benefits from employment with the Charity or a related entity were received by the Committee Members.

15. Transfers between funds

Grants were received for restricted projects, and have been utilised against specific costs of the projects undertaken by the Charity.

However, there are a number of these grants that were to offset the running costs of the charity.

As a result, these funds have been transferred from Unrestricted Funds to Restricted Funds to offset these project expenses.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	1,013,119	38,511	23,087	1,074,717
Additions	20,069	79,507	–	99,576
At 31 March 2023	<u>1,033,188</u>	<u>118,018</u>	<u>23,087</u>	<u>1,174,293</u>
Depreciation				
At 1 April 2022	308,592	–	10,156	318,748
Charge for the year	58,866	1,189	939	60,994
At 31 March 2023	<u>367,458</u>	<u>1,189</u>	<u>11,095</u>	<u>379,742</u>
Carrying amount				
At 31 March 2023	<u>665,730</u>	<u>116,829</u>	<u>11,992</u>	<u>794,551</u>
At 31 March 2022	<u>704,527</u>	<u>38,511</u>	<u>12,931</u>	<u>755,969</u>

The Resource Centre is held under lease for 25 years from 22 May 2007. The Manor House is held under lease for 20 years from 13 March 2015.

17. Debtors

	2023 £	2022 £
Other debtors	<u>813</u>	<u>–</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>8,425</u>	<u>4,186</u>

19. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Social security and other taxes	<u>-</u>	<u>478</u>

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies: Government grants income	<u>71,116</u>	<u>238,121</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	31 Mar 2023
	£	£	£	£	£
General funds	<u>2,714</u>	<u>9,091</u>	<u>(10,975)</u>	<u>(796)</u>	<u>34</u>

	At 1 April 2021	Income	Expenditure	Transfers	31 Mar 2022
	£	£	£	£	£
General funds	<u>3,998</u>	<u>4,680</u>	<u>(3,328)</u>	<u>(2,636)</u>	<u>2,714</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	31 Mar 2023
	£	£	£	£	£
Big Lottery/Coastal Communities Fund/Community Investment Fund	<u>920,716</u>	<u>78,122</u>	<u>(127,705)</u>	<u>796</u>	<u>871,929</u>

	At 1 April 2021	Income	Expenditure	Transfers	31 Mar 2022
	£	£	£	£	£
Big Lottery/Coastal Communities Fund/Community Investment Fund	<u>779,775</u>	<u>275,446</u>	<u>(137,141)</u>	<u>2,636</u>	<u>920,716</u>

Rathlin Development and Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,719	790,832	794,551
Current assets	1,740	84,097	85,837
Creditors less than 1 year	(5,425)	(3,000)	(8,425)
Net assets	<u>34</u>	<u>871,929</u>	<u>871,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,933	752,036	755,969
Current assets	2,967	169,158	172,125
Creditors less than 1 year	(4,186)	(478)	(4,664)
Net assets	<u>2,714</u>	<u>920,716</u>	<u>923,430</u>

23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>172,125</u>	<u>(87,101)</u>	<u>85,024</u>

Rathlin Development and Community Association

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Rathlin Development and Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations received	2,967	4,125
Rathlin CIC - Manor House Insurance Income	5,319	2,364
Collaboration for Change - Bell Ringing Event	-	500
National Lottery grant	7,136	-
RSPB	-	34,452
Causeway Coast & Glens Borough Council	6,250	2,000
Causeway Coast & Glens Heritage Trust	543	-
Education Authority Youth Group Contribution	1,750	150
Department for Communities	52,543	47,971
Arts Council NI	-	12
Department of Infrastructure – Renewables Feasibility Studies	10,030	-
Department of Infrastructure - E-Vehicle Project	-	188,000
Action Renewables	675	540
	<u>87,213</u>	<u>280,114</u>
Investment income		
Bank interest received	-	12
	<u>-</u>	<u>12</u>
Total income	<u>87,213</u>	<u>280,126</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	43,677	48,183
Employer's NIC	-	206
Rates and water	190	155
Light and heat	1,221	1,277
Repairs and maintenance	3,638	173
Insurance	11,214	5,694
Other motor/travel costs	1,436	452
Legal and professional fees	3,760	2,879
Telephone	214	191
Other office costs	3,475	11,268
Depreciation	60,994	59,095
Subscriptions	557	120
Bank charges	141	45
Event costs	7,858	10,528
General expenses	155	203
Equipment Hire	150	-
	<u>138,680</u>	<u>140,469</u>
Total expenditure	<u>138,680</u>	<u>140,469</u>

Rathlin Development and Community Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023	2022
	£	£
Net (expenditure)/income	<u>(51,467)</u>	<u>139,657</u>

Rathlin Development and Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Administration expenses		
<i>Grant funding activities - Big Lottery</i>		
Depreciation	1,939	2,057
Bank charges	20	4
	<u>1,959</u>	<u>2,061</u>
<i>Support costs</i>		
Wages and salaries	–	8,306
Light & heat	453	316
Repairs & maintenance	8	173
Insurance	3,096	2,530
Motor/travel costs	147	–
Office costs	1,442	9,331
Depreciation	9,570	7,815
Subscriptions	557	120
Bank Charges	108	36
Accountancy	3,078	399
Event Costs and catering	7,858	10,530
General expenses	155	203
Equipment Hire	150	–
	<u>26,622</u>	<u>39,759</u>
Coastal Communities Fund (Now Life Raft RSPB)		
<i>Grant funding activities</i>		
Repairs & maintenance	3,632	–
Manor House - Insurance	7,092	2,364
Depreciation	49,485	49,223
	<u>60,209</u>	<u>51,587</u>
Community Investment Fund		
<i>Grant funding activities</i>		
Wages and salaries	43,677	39,877
Employer's NIC	–	206
Rates & water	190	155
Light & heat	767	961
Insurance	1,024	800
Motor/travel costs	1,289	452
Accountancy fees	682	2,480
Telephone	214	909
Office costs	2,033	1,218
Bank charges	14	4
	<u>49,890</u>	<u>47,062</u>
Expenditure on charitable activities	<u>138,680</u>	<u>140,469</u>