

Friends of Arvalee School & Resource Centre
Trustees' report and financial statements
for the year ended 31 August 2023
Northern Ireland Charity number: NIC100362

McFarland Arnold & Co
Chartered Accountants

Friends of Arvalee School & Resource Centre

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Friends of Arvalee School & Resource Centre

Legal and administrative information for the year ended 31 August 2023

Legal status

This association is a registered charity with the Charity Commission for Northern Ireland since 4 July 2014 under registration number NIC100362.

Trustees

Melanie Bell
Annmarie Bradley
Karen Connolly
Donna Dillon
Kathleen Gallagher
Kellie Gavin
Eimear Keys
Jason Sawyers
Karen Sharkey

CCNI Charity number

NIC100362

Registered office

Strule Campus
Gortin Road
Omagh
Co Tyrone
BT79 7DH

Accountants

McFarland Arnold & Co
8 Main Street
Newtownstewart
Co Tyrone

Business address

Strule Campus
Gortin Road
Omagh
Co Tyrone
BT79 7DH

Friends of Arvalee School & Resource Centre

Trustees' report for the year ended 31 August 2023

The trustees present their report and the financial statements for the year ended 31 August 2023.

Trustees

Committee members of the association, known as trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Charitable objects

Arvalee School is for children and young people aged between three and nineteen years old who have severe to moderate learning difficulties. Music and sensory experiences give the pupils opportunities to enhance their confidence, communication and enjoyment of life. Experiences in this area cannot always be provided as part of the curriculum and the school believes that the enhanced alternative curriculum makes a huge difference to the lives of the children. As a result Friends of Arvalee School & Resource Centre was established. The association has an active Parent, Teacher and Friends association which is able to fundraise and provide events/activities for pupils of Arvalee School and their families, provide funds for additional resources for Arvalee school and build links with the local community. The association will also support the educational progress and attainment of pupils in Arvalee school.

Friends of Arvalee School & Resource Centre is a registered charity with the Charity Commission for Northern Ireland since 4 July 2014, under registration number NIC100362.

Organisational structure

The trustees meet regularly, administer the company and make all policy decisions.

Review of activities and achievements

The results reflect the activities carried on within the association during the year. Due to the covid-19 pandemic the association was unable to run events during the year. However, since 1 September 2023 the association has re-commenced fundraising and providing events/activities.

Going concern

The considered view of the trustees is that, after making enquiries, they have a reasonable expectation that the association will have adequate resources available to finance its obligations for the foreseeable future. The Trustees are not aware of any events likely to occur in the twelve months following the date of approval of the financial statements that may have an impact on the association's ability to continue as a going concern. We believe it is therefore appropriate for the financial statements to be prepared on the going concern basis.

Reserves

The results for the year are set out on page 5 of the financial statements. The purpose of the funds are outlined in the notes to the financial statements.

Friends of Arvalee School & Resource Centre

Trustees' report for the year ended 31 August 2023

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

This report was approved by the trustees on 29 July 2024 and signed on its behalf by

Signature:

Karen Connolly

Name (in block capitals):

KAREN CONNOLLY
Trustee

Friends of Arvalee School & Resource Centre

Accountants' report on the unaudited financial statements to the trustees of Friends of Arvalee School & Resource Centre for the year ended 31 August 2023

We have compiled the financial statements of Friends of Arvalee School & Resource Centre for the year ended 31 August 2023 as set out on pages 5 to 10, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the association's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the association's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other person. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's board of trustees as a body, for our work or for this report.

Respective responsibilities of the trustees and accountants

As described in the statement of trustees' responsibilities the association's trustees are responsible for ensuring that the association maintains proper books of account and for preparing financial statements which give a true and fair view.

It is our responsibility to compile the financial statements of Friends of Arvalee School & Resource Centre from the accounting records, information and explanations supplied to us by the association.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the association and making such limited enquiries of the trustees of the association as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Chartered Accountants Reports on the Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the association.

We have not been instructed to carry out an audit of these financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

Dated: 29 July 2024

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone

Friends of Arvalee School & Resource Centre

Statement of financial activities for the year ended 31 August 2023

	Unrestricted funds £	Restricted funds £	Total £
Incoming resources			
Donations	2,400	-	2,400
Grants	-	6,443	6,443
Total incoming resources	2,400	6,443	8,843
Resources expended			
Resources for Arvalee School	220	-	220
Interest and charges	63	-	63
Total resources expended	(283)	-	(283)
Net incoming resources before transfers	2,117	6,443	8,560
Transfers between funds	284	(284)	-
Net movement in funds	2,401	6,159	8,560
Total funds brought forward	6,511	10,486	16,997
Total funds carried forward	8,912	16,645	25,557

The notes on pages 7 to 10 form an integral part of these financial statements

Friends of Arvalee School & Resource Centre

**Balance sheet
as at 31 August 2023**

	Notes	£	£
Current assets			
Cash at bank and in hand		25,557	
		<u>25,557</u>	
Net current assets/(liabilities)			<u>25,557</u>
Net assets/(liabilities)			<u><u>25,557</u></u>
Funds			
Unrestricted funds	5		8,912
Restricted funds	6		16,645
			<u>25,557</u>

In approving these financial statements as trustees of the association we hereby confirm that we acknowledge our responsibilities for:

- (1) ensuring that the association keeps accurate accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the association as at the end of the financial year and of its surplus or deficit for the year then ended.

These financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland').

The financial statements were approved by the Board on 29 July 2024 and signed on its behalf by

Signature: Karen Connolly

Signature: Jason Sawyers

Name (in block capitals): KAREN CONNOLLY
Trustee

Name (in block capitals): JASON SAWYERS
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements

Friends of Arvalee School & Resource Centre
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2023

1. General information

The association is a registered charity with the Charity Commission for Northern Ireland since 4 July 2014 under registration number NIC100362. The address of the registered office is Strule Campus, Gortin Road, Omagh, Co Tyrone.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland').

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are received.

The value of services provided by volunteers has not been included.

3.3. Interest receivable

Interest is included when it is received.

3.4. Resources expended

Expenditure is recognised when it is paid. Expenditure includes VAT which the association is ineligible to recover, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the association in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3.5. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Friends of Arvalee School & Resource Centre
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 August 2023**

3.6. Taxation

As a charity, Friends of Arvalee School & Resource Centre is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 August 2023.

3.7 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

3.8 Financial instruments

A financial asset or a financial liability is recognised only when the association becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Friends of Arvalee School & Resource Centre
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2023

4. Incoming resources

	Unrestricted funds £	Restricted funds £	Total £
Donations	2,400	-	2,400
Grants	-	6,443	6,443
	<u>2,400</u>	<u>6,443</u>	<u>8,843</u>

4.1 Grant income received is as follows:-

	Unrestricted funds £	Restricted funds £	Total £
NFU Mutual	-	6,443	6,443
	<u>-</u>	<u>6,443</u>	<u>6,443</u>

4. Trustees' emoluments

There were no employees during the year apart from the Trustees.

The trustees neither received nor waived any emoluments during the year.

5. Unrestricted funds

	1 September 2022 £	Incoming £	Outgoing £	Transfers £	31 August 2023 £
General fund	6,512	2,400	(284)	284	8,912
	<u>6,512</u>	<u>2,400</u>	<u>(284)</u>	<u>284</u>	<u>8,912</u>

Purposes of unrestricted funds

General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Friends of Arvalee School & Resource Centre
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 August 2023**

6. Restricted funds

	1 September 2022	Incoming	Transfers	31 August 2023
	£	£	£	£
Covid fund	896	-	(284)	612
Inspiration fund	9,590	-	-	9,590
NFU Mutual grant	-	6,443	-	6,443
	10,486	6,443	(284)	16,645

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

7. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 August 2023 as represented by:			
Current assets	8,912	16,645	25,557
	8,912	16,645	25,557

8. Going concern

The considered view of the trustees is that, after making enquiries, they have a reasonable expectation that the association will have adequate resources available to finance its obligations for the foreseeable future. The Trustees are not aware of any events likely to occur in the twelve months following the date of approval of the financial statements that may have an impact on the association's ability to continue as a going concern. We believe it is therefore appropriate for the financial statements to be prepared on the going concern basis.

9. Transactions with Trustees

The trustees attend meetings and carry out the business of the association on a voluntary basis.

10. Charity Commission for Northern Ireland

Friends of Arvalee School is a registered charity with the Charity Commission for Northern Ireland since 4 July 2014, under registration number NIC100362.