

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Endowment funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	<u>205,463</u>	<u>533,912</u>	<u>739,375</u>
Total income		<u>205,463</u>	<u>533,912</u>	<u>739,375</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(9,818)</u>	<u>(168,763)</u>	<u>(178,581)</u>
Total expenditure		<u>(9,818)</u>	<u>(168,763)</u>	<u>(178,581)</u>
Net income		<u>195,645</u>	<u>365,149</u>	<u>560,794</u>
Net movement in funds		195,645	365,149	560,794
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,877,743</u>	<u>4,105,127</u>	<u>5,982,870</u>
Total funds carried forward	11	<u>2,073,388</u>	<u>4,470,276</u>	<u>6,543,664</u>
	Note	Unrestricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	<u>128,023</u>	<u>391,594</u>	<u>519,617</u>
Total income		<u>128,023</u>	<u>391,594</u>	<u>519,617</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(28,653)</u>	<u>(162,051)</u>	<u>(190,704)</u>
Total expenditure		<u>(28,653)</u>	<u>(162,051)</u>	<u>(190,704)</u>
Net income		<u>99,370</u>	<u>229,543</u>	<u>328,913</u>
Net movement in funds		99,370	229,543	328,913
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,778,374</u>	<u>3,875,584</u>	<u>5,653,958</u>
Total funds carried forward	11	<u>1,877,744</u>	<u>4,105,127</u>	<u>5,982,871</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 11.

The notes on pages 11 to 18 form an integral part of these financial statements.

# Robinson Memorial Hospital Ballymoney (Incorporated)

(Registration number: NI000726)  
Balance Sheet as at 31 December 2024


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	7	6,359,980	5,827,589
<b>Current assets</b>			
Debtors	8	11,274	17,033
Cash at bank and in hand	9	<u>1,039,380</u>	<u>892,144</u>
		1,050,654	909,177
<b>Creditors: Amounts falling due within one year</b>	10	<u>(866,970)</u>	<u>(753,895)</u>
<b>Net current assets</b>		<u>183,684</u>	<u>155,282</u>
<b>Net assets</b>		<u>6,543,664</u>	<u>5,982,871</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		4,470,276	4,105,127
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,073,388</u>	<u>1,877,744</u>
<b>Total funds</b>	11	<u>6,543,664</u>	<u>5,982,871</u>

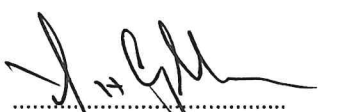
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 25 June 2025 and signed on their behalf by:

  
.....  
David Robinson (President)  
Trustee

  
.....  
Joe Gillan (Honorary Treasurer)  
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

# **Robinson Memorial Hospital Ballymoney (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

23 Newal Road

Ballymoney

Co Antrim

BT53 6HB

These financial statements were authorised for issue by the trustees on 25 June 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008..

#### **Basis of preparation**

Robinson Memorial Hospital Ballymoney (Incorporated) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The trustees note that and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

## **Robinson Memorial Hospital Ballymoney (Incorporated)**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Income and endowments**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Investment properties**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

##### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from charitable activities

	Unrestricted funds		Endowment funds		Total 2024 £
	General £	Other £	Expendable £	Permanent £	
Dividends and interest	84,996	-	115,763	-	200,759
Rent receivable	-	5,190	53,000	-	58,190
Gain/(Loss) on Investments	-	-	-	428,456	428,456
Subscriptions received & sale of books	235	-	-	-	235
Donations received	2,743	-	-	-	2,743
Revaluation movement during year	112,298	-	-	(63,307)	48,991
	<u>200,272</u>	<u>5,190</u>	<u>168,763</u>	<u>365,149</u>	<u>739,374</u>
	Unrestricted funds		Endowment funds		Total 2023 £
	General £	Other £	Expendable £	Permanent £	
Dividends and interest	65,186	-	108,926	-	174,112
Rent receivable	-	5,315	53,125	-	58,440
Gain/(Loss) on Investments	135,555	-	-	234,265	369,820
Subscriptions received & sale of books	105	-	-	-	105
Donations received	4,930	-	-	-	4,930
Revaluation movement during year	(83,068)	-	-	(4,722)	(87,790)
	<u>122,708</u>	<u>5,315</u>	<u>162,051</u>	<u>229,543</u>	<u>519,617</u>

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 4 Expenditure on charitable activities

	Unrestricted funds		Endowment funds	Total funds
	General	Other	Expendable	
	£	£	£	£
Northern Health and Social Care Trust	-	-	114,971	114,971
Legal and professional	-	-	2,220	2,220
Audit fee	-	-	2,520	2,520
Advertising, Printing & Postage	-	-	798	798
Investment Managers Fees	6,924	-	20,341	27,265
Secretarial Fees	-	-	764	764
Website hosting & design & registration fees	-	-	80	80
Bank Fees	70	-	33	103
Property Insurance	-	352	2,092	2,444
Property Maintenance	-	670	-	670
Rates	-	558	929	1,487
Charitable Donations	920	-	-	920
General Expenses	-	-	307	307
New facilities 11&13 Newall Road	-	-	23,708	23,708
Agent Fees	-	325	-	325
<b>Total for 2024</b>	<u>7,914</u>	<u>1,905</u>	<u>168,763</u>	<u>178,582</u>
<b>Total for 2023</b>	<u>26,563</u>	<u>2,090</u>	<u>162,051</u>	<u>190,704</u>

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Fixed asset investments

	2024	2023
	£	£
Investment properties	905,394	845,394
Other investments	5,454,586	4,982,195
	6,359,980	5,827,589

#### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 January 2024	845,394
Revaluation	60,000
At 31 December 2024	905,394
<b>Provision</b>	
At 31 December 2024	-
<b>Net book value</b>	
At 31 December 2024	905,394
At 31 December 2023	845,394

A property valuation was carried out on 10 January 2025. The basis of this valuation was Market Value. The name and qualification of the independent valuer is Mr Daniel Henry MRICS and is qualified for the purpose of the valuation in accordance with January 2020 edition of the RICS Valuation-Global Standards incorporating the International Valuation Standards

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Other investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2024	4,982,195	4,982,195
Revaluation	(11,009)	(11,009)
Profit/(Loss) on investment disposals	428,456	428,456
Donation and income re-invested	54,944	54,944
At 31 December 2024	5,454,586	5,454,586
<b>Net book value</b>		
At 31 December 2024	5,454,586	5,454,586
At 31 December 2023	4,982,195	4,982,195

#### 8 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	10,173	8,296
Prepayments	1,101	8,737
	11,274	17,033

#### 9 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank	1,039,380	892,144

#### 10 Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Accruals	866,970	753,895

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted</b>				
Bequests	(1,877,743)	(200,272)	7,914	(2,070,101)
Bequest Property	-	(5,191)	1,904	(3,287)
<b>Total unrestricted</b>	<u>(1,877,743)</u>	<u>(205,463)</u>	<u>9,818</u>	<u>(2,073,388)</u>
<b>Endowment</b>				
Permanent	(4,105,127)	(365,149)	-	(4,470,276)
Expendable	-	(168,763)	168,763	-
<b>Total endowment</b>	<u>(4,105,127)</u>	<u>(533,912)</u>	<u>168,763</u>	<u>(4,470,276)</u>
<b>Total funds</b>	<u><u>(5,982,870)</u></u>	<u><u>(739,375)</u></u>	<u><u>178,581</u></u>	<u><u>(6,543,664)</u></u>
	<b>Balance at 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted</b>				
Bequests	(1,778,374)	(122,707)	26,563	(1,874,518)
Bequest Property	-	(5,316)	2,090	(3,226)
<b>Total unrestricted</b>	<u>(1,778,374)</u>	<u>(128,023)</u>	<u>28,653</u>	<u>(1,877,744)</u>
<b>Endowment</b>				
Permanent	(3,875,584)	(229,543)	-	(4,105,127)
Expendable	-	(162,051)	162,051	-
<b>Total endowment</b>	<u>(3,875,584)</u>	<u>(391,594)</u>	<u>162,051</u>	<u>(4,105,127)</u>
<b>Total funds</b>	<u><u>(5,653,958)</u></u>	<u><u>(519,617)</u></u>	<u><u>190,704</u></u>	<u><u>(5,982,871)</u></u>

#### Bequests

The bequests relate to a Trust Fund established by deed of gift from Mr William Taggart and a Trust Fund established from a bequest from the estate of Mr Thomas Henry, and the Gault Trust and bequests from the estates of Genevieve Robinson, Wallace McNaul, Mrs Nancy Pullen, Mr A McIlreavey, Mr E Leeper and Lena May Bell. Other donations to be used for the benefit of the Robinson Memorial Hospital are accounted for, including donations during the year from the late Dan Hanna, P Weir and the Rotary Club.

## Robinson Memorial Hospital Ballymoney (Incorporated)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 12 Analysis of net assets between funds

	Unrestricted funds	Endowment funds		Total funds at 31 December
	General £	Permanent £	Expendable £	2024 £
Fixed asset investments	1,889,704	4,470,276	-	6,359,980
Current assets	185,085	-	865,569	1,050,654
Current liabilities	(1,401)	-	(865,569)	(866,970)
<b>Total net assets</b>	<u>2,073,388</u>	<u>4,470,276</u>	<u>-</u>	<u>6,543,664</u>
	Unrestricted funds	Endowment funds		Total funds at 31 December
	General £	Permanent £	Expendable £	2023 £
Fixed asset investments	1,722,462	4,105,127	-	5,827,589
Current assets	155,924	-	753,253	909,177
Current liabilities	(642)	-	(753,253)	(753,895)
<b>Total net assets</b>	<u>1,877,744</u>	<u>4,105,127</u>	<u>-</u>	<u>5,982,871</u>