

Robinson Memorial Hospital Ballymoney (Incorporated)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The principal activity of Robinson Memorial Hospital Ballymoney (Incorporated) is the administration of the investments representing the endowment funds of the hospital and passing this income to the NHSCT to be used for the benefit of the Robinson Hospital and Health Centre. In addition to the endowment funds the Board of Management are also responsible for the administration of other funds to be used also for the benefit of the Robinson Hospital but they do not form any part of the endowment funds. The company is a registered charity, Charity no. 100343, registered. 09/09/2016

The aims of the charity are to improve health outcomes for any member of the public primarily in the Causeway area requiring treatment either in the hospital or in any of the various on-site Health & Care facilities

Objectives, strategies and activities

2022 was a very difficult year for investors. The world was buffeted by economic and geopolitical shocks, which created very challenging conditions for the company's investment. Inflation continues to be one of the biggest drags on corporate performance.

Public benefit

Providing on-going supplementary funding to NHSCT assists the continued provision of a community hospital in Ballymoney, currently operated by the NHSCT, as an Intermediate Care Facility. The hospital provides care for patients who require inpatient rehabilitation, care and rehabilitation following fracture surgery, or for further assessment following an acute hospital admission. Patients with palliative needs can also receive end of life care in the hospital. The provision of facilities to accommodate a Health and Care Centre for the local area is an additional benefit. These benefits are evidenced through the continued existence of a busy hospital with high occupancy rates and a reputation for excellent care. The beneficiaries are any member of the public primarily in the Causeway area requiring treatment either in the hospital or in any of the various on-site Health & Care facilities. Some funding is used for training of medical staff for example attendance at palliative care or community hospital seminars. This is incidental and necessary because it potentially enhances the quality of care provided and therefore the public benefit. Some funding is used for the provision of additional services and equipment not normally provided by the NHSCT. Examples of this would be purchase of specialist medical equipment, reclining chairs, etc. or the development of buildings to facilitate day hospice or similar services to enhance patient care and comfort

The trustees confirm that they have complied with the requirements of Charities Act [NI] 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

Financial review

Policy on reserves

The Trustees consider it prudent to hold reserves at the current level to enable it to continue with its current stated objectives.

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Plans for future periods

Aims and key objectives for future periods

One additional project considered during the year to improve the health outcomes for the public in the Causeway area was the development of a purpose built building on the site of 11 & 13 Newal Road for Psychological Services. The project estimated cost at this stage would be approximately £1,500,000. The intention would be to utilise approximately £700,000 from the endowment capital. The balance of funding to be made up of borrowing from the Unrestricted Assets/Bank Loan. At present proposing the borrowing should be repaid from the property rentals within the restricted funds. Having regard to the significant financial commitment trying to negotiate a robust agreement with the Northern Health & Social Services Trust but this is ongoing

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

David Robinson (President)
Hugh Clarke (Vice President)
Margaret Allison (Vice President)
Joe Gillan (Appointed Honorary Treasurer 8 November 2022)
Dr John Flynn (Honorary Secretary)
Allen Mathewson (Assistant Honorary Treasurer)
Joan Carey (Assistant Honorary Secretary)
Henry Algeo (Honorary Treasurer till 8 November 2022) (retired 21 June 2023)
Dr Robert Barr (retired 23 August 2022)
John Borland (appointed 24 November 2022)
Dr Shauna Fannin
Dr David Johnston
Gerry McAfee
Karen McMaster
John Pinkerton
Gordon Robinson
Neil Robinson
Dr Adrian Patrick Sterne (appointed 7 December 2022)
Connor Taggart (retired 29 June 2022)
Mrs Emma Rachel McCarroll BSC (appointed 12 January 2022)

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Structure, governance and management

Organisational structure

The company is limited by guarantee and is also a recognised Charity. The Charity is governed by an Executive Board which meet on a quarterly basis throughout the year.

The office bearers Mr David Robinson was re-elected president, Mr Hugh Clarke vice president, Mrs Margaret Allison vice president and Dr J Flynn was elected honorary secretary. Mr Henry Algeo retired as honorary treasurer and was replaced by Mr Joe Gillan

In accordance with the Articles of Association Mr J Pinkerton, Mr A Mathewson, and Mrs K McMaster retired by rotation together with the office bearers Mr David Robinson, Mr Hugh Clarke, Mr Joe Gillan, and Mrs Margaret Allison, and all were eligible for re-election.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Robinson Memorial Hospital Ballymoney (Incorporated) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

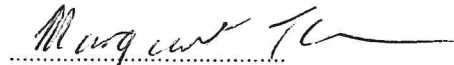
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Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 21 June 2023 and signed on its behalf by:



Margaret Allison (Vice President)
Trustee