

Charity Registration No. 100337

Company Registration No. NI032412 (Northern Ireland)

KIDS IN CONTROL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

KIDS IN CONTROL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Mullan F Macklin L Frew
Secretary	J Atkinson
Charity number	100337
Company number	NI032412
Registered office	c/o Beat Carnival Centre 11-47 Boyd Street Belfast BT13 2GU

KIDS IN CONTROL

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KIDS IN CONTROL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the benefit of the inhabitants of Northern Ireland without distinction of age, sex, race or political, religious or other opinions by advancing public education particularly but not exclusively by the provision of training in drama and performance skills.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The results for the year are set out in the financial statements.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Mullan
F Macklin
L Frew

The trustees' report was approved by the Board of Trustees.


.....
L Frew
Board Member
Dated: 31/10/23

KIDS IN CONTROL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS IN CONTROL

I report to the trustees on my examination of the financial statements of Kids in Control (the charity) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland .
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Richard McClay FCA
1 Lanyon Quay
Belfast
BT1 3LG



Dated: 9 October 2023

KIDS IN CONTROL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Income from:</u>			
Charitable activities	3	143,204	116,787
<u>Expenditure on:</u>			
Charitable activities	4	128,623	122,737
Net income/(expenditure) for the year/ Net movement in funds		14,581	(5,950)
Fund balances at 1 April 2022		(5,348)	602
Fund balances at 31 March 2023		<u>9,233</u>	<u>(5,348)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIDS IN CONTROL

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		9,635		8,236
Current assets					
Debtors	8	4,308		4,810	
Cash at bank and in hand		22,709		29,180	
		<u>27,017</u>		<u>33,990</u>	
Creditors: amounts falling due within one year	10	<u>(25,010)</u>		<u>(47,574)</u>	
Net current assets/(liabilities)			2,007		(13,584)
Total assets less current liabilities			<u>11,642</u>		<u>(5,348)</u>
Income funds					
Income and expenditure account			11,642		(5,348)
			<u>11,642</u>		<u>(5,348)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 4/10/23.


.....
L Frew
Board Member

Company Registration No. NI032412

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Kids in Control is a private company limited by guarantee incorporated in Northern Ireland. The registered office is c/o Beat Carnival Centre, 11-47 Boyd Street, Belfast, BT13 2GU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Restricted	Un-Restricted	Total 2023	Total 2022
	£	£	£	£
BBC Children in Need	16,317	-	16,317	15,552
Arts and Business NI	22,487	-	22,487	600
D'Oyly Carte	3,000	-	3,000	3,000
In Kind Sponsorship	3,900	-	3,900	4,420
Arts Council NI AFP	52,654	-	52,654	52,654
Department of Communities- Covid Recovery	-	-	-	8,680
The HughBonGo Fund, The Talent Fund	5,000	-	5,000	-
Vertical Structures, Cyber training grant	3,300	-	3,300	-
GBCAF	2,500	-	2,500	-
Community Recovery Grant BCC	-	-	-	1,035
Core Revenue Funding BCC MAF	16,436	-	16,436	15,101
Speedomick Foundation	-	-	-	2,000
Earned Income	-	17,610	17,610	13,745
	<u>125,594</u>	<u>17,610</u>	<u>143,204</u>	<u>116,787</u>

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Depreciation	2,409	2,745
Administrative fees	32,767	31,369
Welfare officers	3,685	4,725
Staff training & Volunteer Costs	3,510	230
Tutor & Artistic costs	62,270	62,260
Office Rental	4,893	4,200
Workshop & Venue Rental	5,278	2,920
Workshop materials & props	969	1,923
Rates & Water rates	126	1,052
Power, light & heat	-	1,500
Office overheads & admin	1,598	820
Insurance	2,470	2,391
Photographic & video documentation	1,750	955
Travelling expenses	954	287
Bank charges	1,044	895
Other charitable expenditure	4,900	4,465
	<hr/>	<hr/>
	128,623	122,737

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

There were no employees during the year.

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Tangible fixed assets		Fixtures and fittings £	
	Cost			
	At 1 April 2022		71,287	
	Additions		1,399	
	At 31 March 2023		<u>72,686</u>	
	Depreciation and impairment			
	At 1 April 2022		63,051	
	Depreciation charged in the year		2,409	
	At 31 March 2023		<u>65,460</u>	
	Carrying amount			
	At 31 March 2023		<u>7,226</u>	
	At 31 March 2022		<u>8,236</u>	
8	Debtors		2023 £	2022 £
	Amounts falling due within one year:			
	Trade debtors		4,308	4,810
			<u>4,308</u>	<u>4,810</u>
9	Loans and overdrafts		2023 £	2022 £
	Bank overdrafts		5,569	24,813
			<u>5,569</u>	<u>24,813</u>
	Payable within one year		5,569	24,813
			<u>5,569</u>	<u>24,813</u>
10	Creditors: amounts falling due within one year		2023 £	2022 £
		Notes		
	Bank overdrafts	9	5,569	24,813
	Deferred income	11	-	2,793
	Accruals and deferred income		19,441	19,968
			<u>25,010</u>	<u>47,574</u>

KIDS IN CONTROL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Deferred income

	2023 £	2022 £
Other deferred income	-	2,793
	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).