

STATEMENT OF FINANCIAL ACTIVITIES FOR IB NETWORKS TRUST FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and Legacies	3	4,769	26,571	31,340	30,829
Total Incoming Resources		4,769	26,571	31,340	30,829
Expenditure on:					
Charitable activities	4	3,822	26,980	30,802	32,333
Total Resources Expended		3,822	26,980	30,802	32,333
Net Income/(Expenditure) before transfers		947	(409)	538	(1,504)
Transfers					
Gross Transfers between funds	11	-	-	-	-
Net movements in funds		947	(409)	538	(1,504)
Reconciliation of Funds					
Total funds brought forward		3,999	1,006	5,005	6,509
Total funds carried forward	12	4,946	597	5,543	5,005

The Notes on pages 9 to 11 form part of these financial statements.

BALANCE SHEET FOR IB NETWORKS TRUST AS AT 31 JULY 2025

		2025	2024
	Note	£	£
Current assets			
Debtors	5	832	-
Cash at bank and in hand		4,711	5,005
		5,543	5,005
Current Liabilities			
Creditors	6	-	-
Net Assets		5,543	5,005
The funds of the charity			
Restricted funds	11	597	1,006
Unrestricted funds	11	4,946	3,999
Total charity funds		5,543	5,005

For the year ending 31 July 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to preparation of the accounts and accounting records.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on and signed on its behalf by:



Stephen Adams
Trustee

Date: 23rd March 2026

NOTES TO THE FINANCIAL STATEMENTS FOR IB NETWORKS TRUST FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

(b) Going concern

The trustees are of the view that there are no material uncertainties about the charities ability to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

General funds may be transferred to designated funds where trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

(d) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

(e) Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

NOTES TO THE FINANCIAL STATEMENTS FOR IB NETWORKS TRUST FOR THE YEAR ENDED 31 JULY 2025

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Appeals and donations	3,945	23,722	27,667	26,941
Gift Aid Tax reclaimed	824	2,849	3,673	3,888
	4,769	26,571	31,340	30,829

The 2024 balance of £30,829 was made up of £2,988 was unrestricted and £27,841 restricted.

4. Total Resources Expended

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Governance 2025 £	Total Funds 2025 £	Total Funds 2024 £
Printing, postage and stationery	434	-	-	434	761
Subscriptions and project donations	2,064	26,980	-	29,044	29,920
Sundry and other costs	605	-	-	605	860
Travel and subsistence	519	-	-	519	-
Accountancy fees	-	-	200	200	792
	3,622	26,980	200	30,802	32,333

5. Debtors

	2025 £	2024 £
Accrued income	625	-
Prepayments	207	-
	832	-

6. Creditors

	2025 £	2024 £
Accruals	-	-

7. Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS FOR IB NETWORKS TRUST FOR THE YEAR ENDED 31 JULY 2025

8. Taxation

The company is a registered charity and is therefore exempt from tax.

9. Members Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

10. Related Parties

Controlling Entity

The charity is controlled by the trustees who are all directors of the company.

11. Analysis of Funds

	At 1 August 2024	Incoming Resources	Resources Expended	Transfers	At 31 July 2025
	£	£	£	£	£
General Funds					
Unrestricted Income Fund	3,999	4,769	(3,822)	-	4,946
Restricted Funds					
Ukraine M P Project	330	3,684	(3,750)	-	264
Ukraine War Appeal	680	2,925	(3,500)	-	105
Lebanon/LSESD	1,009	19,462	(18,730)	-	1,742
Middle East War Appeal	(1,013)	500	(1,000)	-	(1,513)
	1,006	26,571	(26,980)	-	597
	5,005	31,340	(30,802)	-	5,543

12. Net Assets by Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Net Current Assets	4,946	597	5,543	5,005