

CHARITY NO : 100319

*Dungannon Youth Resource Centre*  
*Accounts*  
*for the year ended 31 March 2024*

*Brian Robinson Accountancy Ltd*  
*Chartered Accountant*  
*30 Main Street*  
*Castlecaulfield*  
*Dungannon*  
*Co Tyrone*  
*BT70 3NP*

# Dungannon Youth Resource Centre

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## Dungannon Youth Resource Centre

### Income and expenditure account for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Income</b>				
Education Authority Grants		121,905		155,877
Fundraising & donations		1,953		180
Events & shop income		3,102		2,720
Rental Income & Room Hire		6,802		2,958
Youth Work Alliance Grants		15,682		23,303
UK Youth Funding		5,000		-
Radius Housing Funding		4,950		-
Other Grant Income		750		3,520
		160,144		188,558
 <b>Expenses</b>				
Caretaker & clerical wages	20,746		25,796	
Youthworkers wages	84,929		112,504	
Insurance	2,589		4,775	
Light, Heat & Water	8,581		7,612	
Repairs, consumables & equipment	1,810		2,140	
Stationery & computer costs	487		665	
Telephone & internet	1,267		1,438	
Events, Outings & Travel costs	28,237		23,352	
Payroll fees	600		600	
Accountancy	820		750	
Bank charges & interest	156		132	
Sundry expenses	445		292	
Amortisation on leasehold improvements	14,534		14,534	
Capital grant amortisation	(19,812)		(21,571)	
Depreciation on FF & Equipment	5,512		7,349	
		(150,901)		(180,368)
 <b>Net Surplus/(Deficit)</b>		9,243		8,190

**Dungannon Youth Resource Centre**

**Accountants' Report on the Unaudited Accounts to Dungannon Youth Resource Centre**

As described on page 3 you have approved the accounts for the year ended 31 March 2024 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Brian Robison', is written over a horizontal dotted line.

Brian Robison Accountancy Ltd

Chartered Accountant  
30 Main Street  
Castlecaulfield  
Dungannon  
BT70 3NP

13 December 2024

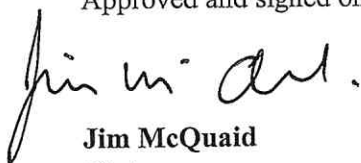
**Dungannon Youth Resource Centre**

**Statement of Assets and Liabilities  
(All Funds Unrestricted)  
as at 31 March 2024**

		2024		2023	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		191,101		211,147
<b>Current assets</b>					
Debtors	3	20		1,082	
Cash at bank and in hand		90,998		46,856	
		91,018		47,938	
<b>Current liabilities (note 4)</b>					
Other creditors		25,500		-	
Accruals		11,853		3,750	
		37,353		3,750	
<b>Net current assets</b>			53,665		44,188
<b>Total assets less current liabilities</b>			244,766		255,335
Long-term liabilities	5		(190,540)		(210,352)
<b>Net assets</b>			54,226		44,983
<b>Capital account</b>					
Brought forward at 1 April 2023			44,983		36,793
Surplus/(Deficit) for the year			9,243		8,190
			54,226		44,983

We approve these financial statements and confirm that we have made available all relevant records and information relating to the income and expenditure of the charity for the year ended 31 March 2024.

Approved and signed on behalf of the committee by:



**Jim McQuaid**  
Chairperson

**Aideen Mallon**  
Treasurer



**Date: 13th December 2024**

**Dungannon Youth Resource Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**1.2. Income**

Income represents grants received from various funding bodies, rental income received and other monies received from events and schemes which have taken place during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	Straight Line over twenty five years
Fixtures, fittings and equipment	-	25% Reducing Balance

**1.4. Government Grants**

Revenue grants are credited to income in the year in which they are received.

Capital grants are accounted for in the year in which they are sanctioned or when the qualifying expenditure was incurred whichever is the later. Capital grants are amortised over the expected useful life of the fixed assets to which they relate.

**2. Tangible assets**

	<b>Leasehold improvements</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2023	363,356	68,715	432,071
At 31 March 2024	<u>363,356</u>	<u>68,715</u>	<u>432,071</u>
<b>Depreciation</b>			
At 1 April 2023	174,257	46,667	220,924
Charge for the year	14,534	5,512	20,046
At 31 March 2024	<u>188,791</u>	<u>52,179</u>	<u>240,970</u>
<b>Net book values</b>			
At 31 March 2024	<u>174,565</u>	<u>16,536</u>	<u>191,101</u>
At 31 March 2023	<u>189,099</u>	<u>22,048</u>	<u>211,147</u>

**Dungannon Youth Resource Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

<b>3.</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Prepayments and debtors	20	1,082
		<u>          </u>	<u>          </u>
<b>4.</b>	<b>Current liabilities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Other creditors	25,500	-
	Accruals	11,853	3,750
		<u>          </u>	<u>          </u>
		<u>37,353</u>	<u>3,750</u>
<b>5.</b>	<b>Long-term liabilities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Capital Grants	190,540	210,352
		<u>          </u>	<u>          </u>

