

CHARITY NO : 100319

Dungannon Youth Resource Centre
Accounts
for the year ended 31 March 2023

Brian Robinson Accountancy Ltd
Chartered Accountant
30 Main Street
Castlecaulfield
Dungannon
Co Tyrone
BT70 3NP

Dungannon Youth Resource Centre

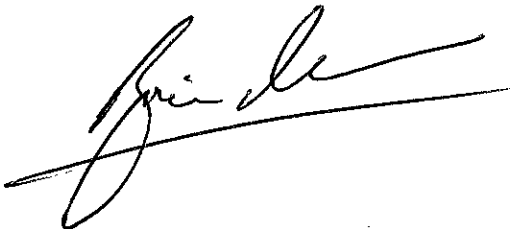
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Dungannon Youth Resource Centre

Accountants' Report on the Unaudited Accounts to Dungannon Youth Resource Centre

As described on page 3 you have approved the accounts for the year ended 31 March 2023 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Brian Robinson', written over a horizontal line.

Brian Robinson Accountancy Ltd

Chartered Accountant
30 Main Street
Castlecaulfield
Dungannon
BT70 3NP

3 July 2023

Dungannon Youth Resource Centre

Income and expenditure account for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Income				
Education Authority Grants		155,877		159,457
Fundraising & donations		180		850
Events & shop income		2,720		1,819
Rental Income & Room Hire		2,958		1,170
Department for Communities Grants		-		19,867
Youth Work Alliance Grants		23,303		-
Other Grant Income		3,520		3,300
		188,558		186,463
Expenses				
Caretaker & clerical wages	25,796		27,538	
Youthworkers wages	112,504		106,693	
Insurance	4,775		3,130	
Light, Heat & Water	7,612		8,362	
Repairs, consumables & equipment	2,140		2,993	
Stationery & computer costs	665		878	
Telephone & internet	1,438		1,114	
Events, Outings & Travel costs	23,352		34,950	
Payroll fees	600		600	
Accountancy	750		750	
Bank charges & interest	132		436	
Sundry expenses	292		589	
Amortisation on leasehold improvements	14,534		14,534	
Capital grant amortisation	(21,571)		(14,848)	
Depreciation on FF & Equipment	7,349		729	
		(180,368)		(188,448)
Net Surplus/(Deficit)		8,190		(1,985)

Dungannon Youth Resource Centre

**Statement of Assets and Liabilities
(All Funds Unrestricted)
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	2		211,147		223,430
Current assets					
Debtors	3	1,082		2,675	
Cash at bank and in hand		46,856		51,668	
		<u>47,938</u>		<u>54,343</u>	
Current liabilities (note 4)					
Other creditors		-		15,000	
Accruals		3,750		3,657	
		<u>3,750</u>		<u>18,657</u>	
Net current assets			<u>44,188</u>		<u>35,686</u>
Total assets less current liabilities			255,335		259,116
Long-term liabilities	5		(210,352)		(222,323)
Net assets			<u>44,983</u>		<u>36,793</u>
Capital account					
Brought forward at 1 April 2022			36,793		38,778
Surplus/(Deficit) for the year			8,190		(1,985)
			<u>44,983</u>		<u>36,793</u>

We approve these financial statements and confirm that we have made available all relevant records and information relating to the income and expenditure of the charity for the year ended 31 March 2023.

Approved and signed on behalf of the committee by:

Jim McQuaid
Chairperson

Aideen Mallon
Treasurer

Date: 3rd July 2023

Dungannon Youth Resource Centre
Notes to the accounts
for the year ended 31 March 2023

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents grants received from various funding bodies, rental income received and other monies received from events and schemes which have taken place during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	Straight Line over twenty five years
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Government Grants

Revenue grants are credited to income in the year in which they are received.

Capital grants are accounted for in the year in which they are sanctioned or when the qualifying expenditure was incurred whichever is the later. Capital grants are amortised over the expected useful life of the fixed assets to which they relate.

2. Tangible assets

	Leasehold improvements	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	363,356	59,115	422,471
Additions	-	9,600	9,600
At 31 March 2023	<u>363,356</u>	<u>68,715</u>	<u>432,071</u>
Depreciation			
At 1 April 2022	159,723	39,318	199,041
Charge for the year	14,534	7,349	21,883
At 31 March 2023	<u>174,257</u>	<u>46,667</u>	<u>220,924</u>
Net book values			
At 31 March 2023	<u>189,099</u>	<u>22,048</u>	<u>211,147</u>
At 31 March 2022	<u>203,633</u>	<u>19,797</u>	<u>223,430</u>

Dungannon Youth Resource Centre
Notes to the accounts
for the year ended 31 March 2023

3.	Debtors	2023	2022
		£	£
	Prepayments and debtors	1,082	2,675
		<u> </u>	<u> </u>
4.	Current liabilities	2023	2022
		£	£
	Other creditors	-	15,000
	Accruals	3,750	3,657
		<u> </u>	<u> </u>
		3,750	18,657
		<u> </u>	<u> </u>
5.	Long-term liabilities	2023	2022
		£	£
	Capital Grants	210,352	222,323
		<u> </u>	<u> </u>