

Company Registration number: NI621003
Charity number: NIC100318

Killyleagh Football Club
(Company Limited by Guarantee)
Annual report and Financial Statements
Year ended 31 March 2025

KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Killyleagh Football Club

Financial Statements

Year Ended 31 March 2025

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Killyleagh Football Club

Charity Reference and Administrative Details

Year Ended 31 March 2025

Company registration number	NI621003
HMRC Charity Reference	NIC100318
Trustees	Mr Darren Brown Mr Adrian Collins Mr David Heron Mr Hugh Ross
Company Secretary	Mrs Valerie Heron
Registered office	48(a) Ballydorn Road Killinchy Newtownards Co Down BT23 6QB
Accountants	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick BT30 6BW
Bankers	Ulster Bank Limited High Street Killyleagh BT30 9QF
Solicitors	Stewarts Solicitors Campbell Bates House The Square Comber Co Down BT23 5DT

Killyleagh Football Club

Trustees' Annual Report

Year Ended 31 March 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025 which complies with the requirements for a directors' report and accounts under the Companies Act 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees as listed on page 3, who have served during the year ended 31 March 2025 and since the year end were as follows:

Mr Darren Brown
Mr Adrian Collins
Mr David Heron
Mr Hugh Ross

Objectives and activities

Killyleagh Football Club provides a cross community social recreational facility with an emphasis on sporting activities and leisure activities within the locality and its environs without distinction of age, sex, race, political, religious or other opinion and also provides facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving conditions of life for users.

Killyleagh Football Club currently runs seven football teams, encompassing men, women and youths aged between eight and eighteen. The Club provides leisure facilities for the residents of Killyleagh and the surrounding area for the playing of football. Killyleagh Football Club provides facilities for the community of Killyleagh and the surrounding area for non-sporting activities, trainings and workshops, functions and community events.

Public benefit statement

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities as well as providing public benefit.

Achievements and Performance

Various activities were held covering a wide range of sporting and educational themes. A strict financial regime ensures that we are able to meet all our commitments with a healthy reserve.

Financial review (including reserves policy)

The results for the year are set out in detail on pages 8 to 17. The charitable company had a surplus in the year of £2,077 (2024: deficit £22,139). At 31 March 2025 the total funds of the charity amounted to £20,705 (2024: £18,628) comprising restricted funds of £nil (2024: £12,486) and unrestricted funds of £20,705 (2024: £6,142).

Reserves Policy

Sound financial control and a robust policy of charging sensible rates for the use of facilities ensure we have established a level of reserves to enable the club to cope with any unforeseen costs that may arise.

Plans for future periods

The aim of the trustees is to continue the path followed over the last few years maintaining the policy of sound management by monitoring all aspects of our finances and encouraging community support for all activities.

Governing document

The organisation is a charitable company limited by guarantee that was incorporated on 18 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Killyleagh Football Club

Trustees' Annual Report

Year Ended 31 March 2025

Killyleagh Football Club is run by trustees assisted by a management committee who manage the charity's facilities on a day to day basis. The charity is fully compliant with all insurance, licence and fire regulations and child Protection legislation and is committed to provide a valuable service to all in the Killyleagh and district area.

Recruitment and Appointment of Management Committee

A director of the company is also a charity trustee for the purposes of charity law under the company's Articles. Under the requirements of the Memorandum and Articles of Association the trustees are elected by the members present at the annual general meeting and shall hold office until the next annual general meeting.

Risk Management

The trustees have reviewed the major risks which the charity faces and believe that maintaining unrestricted reserves at the required levels and combined with an annual review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The company continues in its commitment to meeting the highest standards of good governance and best practice.

Further attention has focused on non-financial risks arising from fire, health and safety and child protection. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Trustees' responsibilities

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' Annual Report

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Killyleagh Football Club


Trustees' Annual Report

Year Ended 31 March 2025

SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees on ...16/6/25.....


.....
Dawn Murray, Chairperson

Killyleagh Football Club

Independent Examiners Report

Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of Killyleagh Football Club

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 3 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Companies Act (Northern Ireland) 2006.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

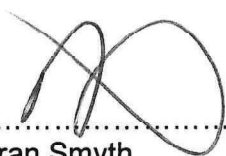
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Companies Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
Kyran Smyth
KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
BT30 6BW
Date: 16/6/25/

Killyleagh Football Club

Statement of Financial Activities

Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income:					
Donations	2	1,572	-	1,572	1,085
Charitable activities	3	10,612	-	10,612	8,859
Grants	4	2,500	-	2,500	-
Gross profit /(loss) from Bar supplies account	5	20,087	-	20,087	13,638
Investment income	6	78	-	78	53
Total income		34,849		34,849	23,635
Expenditure on:					
Charitable activities	7	31,994	-	31,994	45,030
Governance Costs	8	778	-	778	744
Total expenditure		32,772	-	32,772	45,774
Net income / (expenditure)		2,077	-	2,077	(22,139)
Transfers between funds		12,486	(12,486)	-	-
Net movement in funds	16	14,563	(12,486)	2,077	(22,139)
Reconciliation of funds:					
Total funds brought forward	16	6,142	12,486	18,628	40,767
Total funds carried forward	16	20,705	-	20,705	18,628

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Killyleagh Football Club

Balance Sheet

Year Ended 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	12	<u>1,522</u>	<u>8,496</u>
Current assets			
Stock	13	929	661
Debtors	14	209	559
Cash at bank & in hand		<u>19,467</u>	<u>10,395</u>
		<u>20,605</u>	<u>11,615</u>
Creditors: amounts falling due within one year	15	(1,422)	(1,483)
Net current assets		<u>19,183</u>	<u>10,132</u>
Total assets less current liabilities		<u>20,705</u>	<u>18,628</u>
Creditors: amounts falling due after more than one year		(-)	(-)
Net assets		<u>20,705</u>	<u>18,628</u>
Charity Funds			
Restricted funds	16	-	12,486
Unrestricted funds	16	<u>20,705</u>	<u>6,142</u>
Total charity funds / (deficit)		<u>20,705</u>	<u>18,628</u>

For the financial year ending 31 March 2025, the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The Trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 16/6/25

Signed on behalf of the board of trustees


Dawn Murray, Chairperson

Company registration number: NI621003

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Killyleagh Football Club is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of the registered office is given in the charity information on page 3 of these financial statements. Killyleagh Football Club provides a cross community social recreational facility with an emphasis on sporting activities and leisure activities within the locality and its environs without distinction of age sex race political, religious or other opinion and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving conditions of life for users.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Registration of Clubs (Accounts) Regulations (Northern Ireland) 1997 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities; and
- Governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Training Facility	10% Straight line
Land and buildings	24 years Straight line
Plant & Machinery	20% Reducing balance
Fixtures and fittings	10% Reducing balance

Prior to incorporation the Company obtained an extension to its lease from Killyleagh, Killinchy, Kilmood & Tullynakill Farming Society for a period of 25 years. Provision has been made in the Accounts to write off Land and buildings expenditure over the unexpired duration of the lease on incorporation of 24 years.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Tax

Killyleagh Football Club is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(l) Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying these charity accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

2 Income from donations and legacies

	2025	2024
	£	£
Donations	<u>1,572</u>	<u>1,085</u>

Income from gifts (donations) was all attributable to unrestricted funds.

3 Income from charitable activities

	2025	2024
	£	£
3G Income	5,690	4,575
Board income	-	1,080
Membership Subscription	1,316	1,333
Gate receipts	3,606	1,711
Other income	-	160
	<u>10,612</u>	<u>8,859</u>

Income from charitable activities was attributable to unrestricted funds.

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

Number of Member subscriptions by category are:		2025	2024
	Full members	46	48
	Associate members	16	19
	Ladies / Juniors	85	61
		<u>147</u>	<u>128</u>
4	Grants	2025	2024
		£	£
	Grants	2,500	-
		<u>2,500</u>	<u>-</u>
5	Bar Supplies Account	2025	2024
		£	£
	Income		
	Bar supplies	31,151	21,792
	Expenditure		
	Opening bar stock	661	847
	Bar purchases	11,332	7,968
	Closing stock	(929)	(661)
	Total expenditure	<u>11,064</u>	<u>8,154</u>
	Gross Profit	<u>20,087</u>	<u>13,638</u>
	Gross profit percentage	<u>64%</u>	<u>63%</u>
	Income from bar supplies was attributable to unrestricted funds.		
6	Income from investments	2025	2024
		£	£
	Bank interest received	78	53
		<u>78</u>	<u>53</u>
	Income from investments was attributable to unrestricted funds.		

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

7 Analysis of expenditure on charitable activities

	2025	2024
	£	£
Rent and rates	1,878	1,203
Light, heat & power	2,739	1,473
Insurance	2,736	3,291
Repairs & Maintenance	2,411	1,992
Official's expenses – Referees	3,001	1,901
Grant expenditure	-	-
Team expenses	11,171	8,525
Donations	-	-
Sundry expenses	1,084	757
Advertising	-	-
Other fees	-	-
Licence fees	-	-
Bank charges	-	10
Card machine expenses	-	288
Bank loan interest payable	-	-
Depreciation of training facility	-	18,591
Depreciation of land and buildings	6,834	6,834
Depreciation of plant & machinery	73	91
Depreciation of fixtures and fittings	67	74
	<u>31,994</u>	<u>45,030</u>

£Nil (2024: £18,591) of the above costs were attributable to restricted funds. £31,994 (2024: £26,439) of the above costs were attributable to unrestricted funds.

8 Independent examiner's remuneration

	2025	2024
	£	£
Governance	<u>778</u>	<u>744</u>
	<u>778</u>	<u>744</u>

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>6,974</u>	<u>25,590</u>

10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year £nil (2024: £Nil).

The total amount of employee benefits received by key management personnel is £nil (2024 - £nil). Key management personnel are considered to comprise the trustees.

No (2024 – none) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2024 - £nil).

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent during the year was as follows:

	2025	2024
Charitable activities	-	-
	<u>-</u>	<u>-</u>

12 Tangible fixed assets

	Training Facility	Land and buildings	Plant & Machinery	Fixtures and fittings	Total
	£	£	£	£	£
Cost or valuation:					
At 1 April 2024	185,910	164,019	7,678	14,812	372,419
Additions	-	-	-	-	-
At 31 March 2025	<u>185,910</u>	<u>164,019</u>	<u>7,678</u>	<u>14,812</u>	<u>372,419</u>
Depreciation:					
At 1 April 2024	185,910	156,555	7,315	14,143	363,923
Charge for the year	-	6,834	73	67	6,974
At 31 March 2025	<u>185,910</u>	<u>163,389</u>	<u>7,388</u>	<u>14,210</u>	<u>370,897</u>
Net book value:					
At 31 March 2025	<u>-</u>	<u>630</u>	<u>290</u>	<u>602</u>	<u>1,522</u>
At 31 March 2024	<u>-</u>	<u>7,464</u>	<u>363</u>	<u>669</u>	<u>8,496</u>

The value of non-depreciable land held within Land & Buildings is nil (2024: nil).

The club received a grant from Newry, Mourne and Down District Council for expenses incurred on the construction of a 3G training pitch. The club has pledged security by way of a charge over the lands held in folio DN196380L.

The club received financial assistance from the Department of Agriculture and Rural Development. The club pledged security by way of a charge over the lands and premises comprised in and demised by a lease dated 10 October 2013 and held in folio DN196380L.

13 Stocks

	2025	2024
	£	£
Bar stock	929	661
Other stock	-	-
	<u>929</u>	<u>661</u>

14 Debtors

	2025	2024
	£	£
Prepayments	209	209
Accrued income	-	350
	<u>209</u>	<u>559</u>

No amounts included in debtors are falling due after one year.

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Accruals	1,422	1,483
Other creditors	-	-
	<u>1,422</u>	<u>1,483</u>

16 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
General funds	6,142	34,849	(32,772)	12,486	20,705
	<u>6,142</u>	<u>34,849</u>	<u>(32,772)</u>	<u>12,486</u>	<u>20,705</u>

Restricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
NI Housing Executive	495	-	-	(495)	-
Down District Council	2,018	-	-	(2,018)	-
DARD	7,570	-	-	(7,570)	-
DDC & Sports Council	2,403	-	-	(2,403)	-
	<u>12,486</u>	<u>-</u>	<u>-</u>	<u>(12,486)</u>	<u>-</u>

Fund descriptions

Unrestricted funds

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity.

Restricted funds

NI Housing executive – funding received to assist in the construction of additional training facilities.

Down District Council - funding received to assist in the construction of additional training facilities.

Dept of Agricultural and Rural Development - funding received to assist in the construction of additional training facilities.

Grant / Loan – funding received to assist in the development of the club.

Youth Grant – funding received for expenditure on sports equipment.

Killyleagh Football Club

Notes to the Financial Statements

Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,522	-	1,522
Current assets	20,605	-	20,605
Creditors	(1,422)	(-)	(1,422)
	20,705	-	20,705