

Company Registration number: NI621003  
Charity number: NIC100318

**Killyleagh Football Club  
(Company Limited by Guarantee)  
Annual report and Financial Statements  
Year ended 31 March 2023**

**KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
Co Down  
BT30 6BW**

# Killyleagh Football Club

## Financial Statements

Year Ended 31 March 2023

### Contents

	<b>Page</b>
Charity Reference and Administrative Details	3
Trustees' Annual Report	4-6
Independent examiner's report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-17

# Killyleagh Football Club

## Charity Reference and Administrative Details

Year Ended 31 March 2023

<b>Company registration number</b>	NI621003
<b>HMRC Charity Reference</b>	NIC100318
<b>Trustees</b>	Mr Darren Brown Mr Adrian Collins Mr Francis Gibson Mr David Heron Mr Hugh Ross
<b>Company Secretary</b>	Mrs Valerie Heron
<b>Registered office</b>	48(a) Ballydorn Road Killinchy Newtownards Co Down BT23 6QB
<b>Accountants</b>	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick BT30 6BW
<b>Bankers</b>	Ulster Bank Limited High Street Killyleagh BT30 9QF
<b>Solicitors</b>	Stewarts Solicitors Campbell Bates House The Square Comber Co Down BT23 5DT

# **Killyleagh Football Club**

## **Trustees' Annual Report**

### **Year Ended 31 March 2023**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023 which complies with the requirements for a directors' report and accounts under the Companies Act 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees as listed on page 3, who have served during the year ended 31 March 2023 and since the year end were as follows:

Mr Darren Brown  
Mr Adrian Collins  
Mr Francis Gibson  
Mr David Heron  
Mr Hugh Ross

#### **Objectives and activities**

Killyleagh Football Club provides a cross community social recreational facility with an emphasis on sporting activities and leisure activities within the locality and its environs without distinction of age, sex, race, political, religious or other opinion and also provides facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving conditions of life for users.

Killyleagh Football Club currently runs seven football teams, encompassing men, women and youths aged between eight and eighteen. The Club provides leisure facilities for the residents of Killyleagh and the surrounding area for the playing of football. Killyleagh Football Club provides facilities for the community of Killyleagh and the surrounding area for non-sporting activities, trainings and workshops, functions and community events.

#### **Public benefit statement**

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities as well as providing public benefit.

#### **Achievements and Performance**

Various activities were held covering a wide range of sporting and educational themes. A strict financial regime ensures that we are able to meet all our commitments with a healthy reserve.

#### **Financial review (including reserves policy)**

The results for the year are set out in detail on pages 10 to 19. The charitable company had a deficit in the year of £27,548 (2022: £20,165). At 31 March 2023 the total funds of the charity amounted to £40,767 (2022: £68,315) comprising restricted funds of £31,077 (2022: £49,668) and unrestricted funds of £9,690 (2022: 18,647).

#### **Reserves Policy**

Sound financial control and a robust policy of charging sensible rates for the use of facilities ensure we have established a level of reserves to enable the club to cope with any unforeseen costs that may arise.

#### **Plans for future periods**

The aim of the trustees is to continue the path followed over the last few years maintaining the policy of sound management by monitoring all aspects of our finances and encouraging community support for all activities.

# **Killyleagh Football Club**

## **Trustees' Annual Report**

### **Year Ended 31 March 2023**

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee that was incorporated on 18 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Killyleagh Football Club is run by trustees assisted by a management committee who manage the charity's facilities on a day to day basis. The charity is fully compliant with all insurance, licence and fire regulations and child Protection legislation and is committed to provide a valuable service to all in the Killyleagh and district area.

##### **Recruitment and Appointment of Management Committee**

A director of the company is also a charity trustee for the purposes of charity law under the company's Articles. Under the requirements of the Memorandum and Articles of Association the trustees are elected by the members present at the annual general meeting and shall hold office until the next annual general meeting.

##### **Risk Management**

The trustees have reviewed the major risks which the charity faces and believe that maintaining unrestricted reserves at the required levels and combined with an annual review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The company continues in its commitment to meeting the highest standards of good governance and best practice.

Further attention has focused on non-financial risks arising from fire, health and safety and child protection. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

##### **Trustees' responsibilities**

##### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

##### **Trustees' Annual Report**

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Killyleagh Football Club**


**Trustees' Annual Report**

**Year Ended 31 March 2023**

**SMALL COMPANIES EXEMPTION**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees on ...3.7.2023

  
.....  
Dawn Murray, Chairperson

## Killyleagh Football Club

### Independent examiner's Report

Year Ended 31 March 2023

#### Independent Examiner's Report to the Trustees of Killyleagh Football Club

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 3 to 17.

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Companies Act (Northern Ireland) 2006.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Companies Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....  
Kyran Smyth  
KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
BT30 6BW  
Date: 31/7/23/

# Killyleagh Football Club

## Statement of Financial Activities

Year Ended 31 March 2023

		Unrestricted funds	Restricted funds	Total	Total
	Note	£	£	2023 £	2022 £
<b>Income:</b>					
Donations	2	615	-	615	1,780
Charitable activities	3	11,333	-	11,333	10,550
Grants	4	-	-	-	-
Gross profit /(loss) from Bar supplies account	5	8,596	-	8,596	5,680
Investment income	6	14	-	14	1
<b>Total income</b>		<b>20,558</b>		<b>20,558</b>	<b>18,011</b>
<b>Expenditure on:</b>					
Charitable activities	7	28,782	18,591	47,373	37,576
Governance Costs	8	733	-	733	600
<b>Total expenditure</b>		<b>29,515</b>	<b>18,591</b>	<b>48,106</b>	<b>38,176</b>
<b>Net income / (expenditure)</b>		<b>(8,957)</b>	<b>(18,591)</b>	<b>(27,548)</b>	<b>(20,165)</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>	16	<b>(8,957)</b>	<b>(18,591)</b>	<b>(27,548)</b>	<b>(20,165)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	18,647	49,668	68,315	88,480
<b>Total funds carried forward</b>	16	<b>9,690</b>	<b>31,077</b>	<b>40,767</b>	<b>68,315</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# Killyleagh Football Club

## Balance Sheet

Year Ended 31 March 2023

		2023	2022
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	12	<u>34,086</u>	<u>59,707</u>
<b>Current assets</b>			
Stock	13	847	606
Debtors	14	209	209
Cash at bank & in hand		<u>7,356</u>	<u>9,179</u>
		8,412	9,994
<b>Creditors: amounts falling due within one year</b>	15	<u>(1,731)</u>	<u>(1,386)</u>
<b>Net current assets</b>		<u>6,681</u>	<u>8,608</u>
<b>Total assets less current liabilities</b>		<u>40,767</u>	<u>68,315</u>
<b>Creditors: amounts falling due after more than one year</b>		(-)	(-)
<b>Net assets</b>		<u><u>40,767</u></u>	<u><u>68,315</u></u>
<b>Charity Funds</b>			
Restricted funds	16	31,077	49,668
Unrestricted funds	16	<u>9,690</u>	<u>18,647</u>
<b>Total charity funds / (deficit)</b>		<u><u>40,767</u></u>	<u><u>68,315</u></u>

These Financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on 3-7-2023

Signed on behalf of the board of trustees



Dawn Murray, Chairperson

Company registration number: NI621003

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

Killyleagh Football Club is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of the registered office is given in the charity information on page 3 of these financial statements. Killyleagh Football Club provides a cross community social recreational facility with an emphasis on sporting activities and leisure activities within the locality and its environs without distinction of age sex race political, religious or other opinion and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving conditions of life for users.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Registration of Clubs (Accounts) Regulations (Northern Ireland) 1997 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities; and
- Governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

#### **(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Training Facility	10% Straight line
Land and buildings	24 years Straight line
Plant & Machinery	20% Reducing balance
Fixtures and fittings	10% Reducing balance

Prior to incorporation the Company obtained an extension to its lease from Killyleagh, Killinchy, Kilmood & Tullynakill Farming Society for a period of 25 years. Provision has been made in the Accounts to write off Land and buildings expenditure over the unexpired duration of the lease on incorporation of 24 years.

#### **(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### (h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### (i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### (j) Tax

Killyleagh Football Club is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

#### (k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (l) Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying these charity accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

### 2 Income from donations and legacies

	2023	2022
	£	£
Donations	<u>615</u>	<u>1,780</u>

Income from gifts (donations) was all attributable to unrestricted funds.

### 3 Income from charitable activities

	2023	2022
	£	£
3G Income	3,840	5,315
Fundraising – 100 Club	-	(140)
Membership Subscription	1,279	1,570
Gate receipts	2,128	3,615
Other income	<u>4,086</u>	<u>190</u>
	<u>11,333</u>	<u>10,550</u>

Income from charitable activities was attributable to unrestricted funds.

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### Number of Member subscriptions by category are:

	2023	2022
Full members	44	57
Associate members	18	19
Ladies / Juniors	78	80
	<u>140</u>	<u>156</u>

#### 4 Grants

	2023	2022
	£	£
Ski and Sports Grant	-	-
Sport NI	-	-
Irish FA	-	-
	<u>-</u>	<u>-</u>

Income of £Nil (2022: £Nil) was attributable to unrestricted funds. Income of £Nil (2022: £Nil) was attributable to restricted funds.

#### 5 Bar Supplies Account

	2023	2022
	£	£
<b>Income</b>		
Bar supplies	<u>13,338</u>	<u>8,508</u>
<b>Expenditure</b>		
Opening bar stock	606	120
Bar purchases	4,983	3,314
Closing stock	<u>(847)</u>	<u>(606)</u>
<b>Total expenditure</b>	<u>4,742</u>	<u>2,828</u>
<b>Gross Profit</b>	<u>8,596</u>	<u>5,680</u>
<b>Gross profit percentage</b>	<u>64.44%</u>	<u>66.76%</u>

Income from bar supplies was attributable to unrestricted funds.

#### 6 Income from investments

	2023	2022
	£	£
Bank interest received	<u>14</u>	<u>1</u>
	<u>14</u>	<u>1</u>

Income from investments was attributable to unrestricted funds.

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### 7 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Rent and rates	1,375	384
Light, heat & power	2,999	1,064
Insurance	3,155	2,879
Repairs & Maintenance	4,556	1,564
Officials expenses – Referees	1,465	2,013
Grant expenditure	-	-
Team expenses	6,319	3,674
Donations	-	-
Sundry expenses	326	312
Advertising	-	-
Other fees	-	-
Licence fees	1,520	-
Bank charges	37	27
Bank loan interest payable	-	-
Depreciation of training facility	18,591	18,591
Depreciation of land and buildings	6,834	6,834
Depreciation of plant & machinery	113	142
Depreciation of fixtures and fittings	83	92
	<u>47,373</u>	<u>37,576</u>

£18,591 (2022: £18,591) of the above costs were attributable to restricted funds. £28,782 (2022: £18,985) of the above costs were attributable to unrestricted funds.

#### 8 Independent examiner's remuneration

	2023	2022
	£	£
Governance	733	600
	<u>733</u>	<u>600</u>

#### 9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>25,621</u>	<u>25,659</u>

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### 10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year £nil (2022: £Nil).

The total amount of employee benefits received by key management personnel is £nil (2022 - £nil). Key management personnel are considered to comprise the trustees.

No (2022 – none) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2022 - £nil).

#### 11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent during the year was as follows:

	2023	2022
Charitable activities	-	-
	<u>-</u>	<u>-</u>

#### 12 Tangible fixed assets

	Training Facility	Land and buildings	Plant & Machinery	Fixtures and fittings	Total
	£	£	£	£	£
<b>Cost or valuation:</b>					
At 1 April 2022	185,910	164,019	7,678	14,812	372,419
Additions	-	-	-	-	-
At 31 March 2023	<u>185,910</u>	<u>164,019</u>	<u>7,678</u>	<u>14,812</u>	<u>372,419</u>
<b>Depreciation:</b>					
At 1 April 2022	148,728	142,887	7,111	13,986	312,712
Charge for the year	18,591	6,834	113	83	25,621
At 31 March 2023	<u>167,319</u>	<u>149,721</u>	<u>7,224</u>	<u>14,069</u>	<u>338,333</u>
<b>Net book value:</b>					
At 31 March 2023	<u>18,591</u>	<u>14,298</u>	<u>454</u>	<u>743</u>	<u>34,086</u>
At 31 March 2022	<u>37,182</u>	<u>21,132</u>	<u>567</u>	<u>826</u>	<u>59,707</u>

The value of non-depreciable land held within Land & Buildings is nil (2022: nil).

The club received a grant from Newry, Mourne and Down District Council for expenses incurred on the construction of a 3G training pitch. The club has pledged security by way of a charge over the lands held in folio DN196380L.

The club received financial assistance from the Department of Agriculture and Rural Development. The club pledged security by way of a charge over the lands and premises comprised in and demised by a lease dated 10 October 2013 and held in folio DN196380L.

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### 13 Stocks

	2023 £	2022 £
Bar stock	847	606
Other stock	-	-
	<u>847</u>	<u>606</u>

#### 14 Debtors

	2023 £	2022 £
Prepayments	209	209
Accrued income	-	-
	<u>209</u>	<u>209</u>

No amounts included in debtors are falling due after one year.

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	213	200
Accruals	1,518	1,186
Other creditors	-	-
	<u>1,731</u>	<u>1,386</u>

#### 16 Fund reconciliation

##### Unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
General funds	18,647	20,558	29,515	-	9,690
	<u>18,647</u>	<u>20,558</u>	<u>29,515</u>	<u>-</u>	<u>9,690</u>

##### Restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
NI Housing Executive	1,977	-	741	-	1,236
Down District Council	8,020	-	3,001	-	5,019
DARD	30,112	-	11,271	-	18,841
DDC & Sports Council	9,559	-	3,578	-	5,981
	<u>49,668</u>	<u>-</u>	<u>18,591</u>	<u>-</u>	<u>31,077</u>

# Killyleagh Football Club

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### Fund descriptions

##### Unrestricted funds

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity.

##### Restricted funds

NI Housing executive – funding received to assist in the construction of additional training facilities.

Down District Council - funding received to assist in the construction of additional training facilities.

Dept of Agricultural and Rural Development - funding received to assist in the construction of additional training facilities.

Grant / Loan – funding received to assist in the development of the club.

Youth Grant – funding received for expenditure on sports equipment.

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	£	£	£
Fixed assets	3,009	31,077	34,086
Current assets	8,412	-	8,412
Creditors	(1,731)	(-)	(1,731)
	<b>9,690</b>	<b>31,077</b>	<b>40,767</b>