

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. NIC100314

**THE KEVIN BELL REPATRIATION TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# THE KEVIN BELL REPATRIATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr B Bell  
Mr D Ruddy  
Mr A O'Rourke  
Mr B Jackson  
Mr C Bell  
Mr C Bell  
Mr M Carr  
Mr J McCaffrey  
Mr K Heaney  
Mrs E Bell

**Charity number (Northern Ireland)** NIC100314

**Charity number (Ireland)** 20102937

**Principal address**

Unit 7 Whitegates Business Park  
Newry  
Co. Down  
Northern Ireland  
BT35 6UA

**Auditor**

FPM Accountants Limited  
1 - 3 Arthur Street  
Belfast  
Co. Antrim  
Northern Ireland  
BT1 4GA

**Bankers**

AIB  
42-44 Hill Street  
Newry  
Co. Down  
Northern Ireland  
BT34 1AU

**Solicitors**

Edwards & Co.  
28 Hill Street  
Belfast  
Northern Ireland  
BT1 2LA

# THE KEVIN BELL REPATRIATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Solicitors

Mason Hayes & Curran  
South Bank House  
Barrow Street  
Dublin 4  
Co. Dublin  
Republic of Ireland

# THE KEVIN BELL REPATRIATION TRUST

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# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees present their annual report and audited consolidated financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### 1. Objectives and Activities

##### 1.1 POLICIES & OBJECTIVES

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed, and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.

To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2023*

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#### **1.2 STRATEGIES FOR ACHIEVING OBJECTIVES**

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

#### **1.3 ACTIVITIES FOR ACHIEVING OBJECTIVES**

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offers full support for the deceased's family and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country,

KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

#### **1.4 MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with donation websites including [www.idonate.com](http://www.idonate.com) and other similar platforms. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, [www.paypal.com](http://www.paypal.com), cash and cheques.

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT. This company has been consolidated into these financial statements (note 6).

#### 2. Achievements and performance

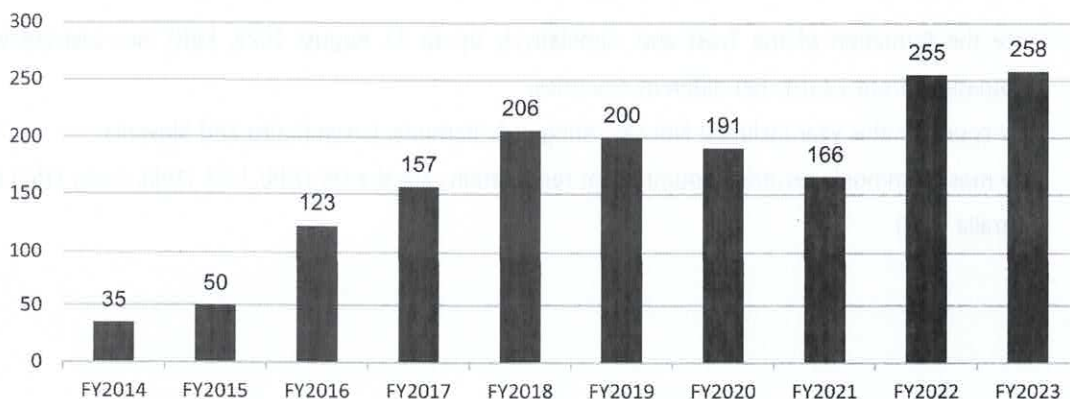
##### 2.1 KEY PERFORMANCE INDICATORS

During the year ended 31 August 2023, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2023, KBRT provided assistance with 258 (Prior year: 255) repatriations. FY2023 was in line with prior year (1%) and also the highest 12 month volume of repatriations in history of the Trust (up 1% from previous highest count in FY2022).
- Since formation, cumulatively up to 31 August 2023, KBRT had repatriated 1,641 individuals back to the Island of Ireland.

| Year ending 31 August.... | 2014 | 2015 | 2016  | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Total |
|---------------------------|------|------|-------|------|------|------|------|------|------|------|-------|
| Repatriations             | 35   | 50   | 123   | 157  | 206  | 200  | 191  | 166  | 255  | 258  | 1,641 |
| Change from PY            |      | +15  | +73   | +34  | +49  | -6   | -9   | -25  | 89   | 3    |       |
| Change %                  |      | +43% | +146% | +28% | +31% | -3%  | -5%  | -13% | 54%  | 1%   |       |

Repatriations per Year



# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

- In the 12 months to 31 August 2023, KBRT provided repatriations from 36 different countries (PY:45):

| Repatriation Country                             | FY2023 | Repatriation Country | FY2023     |
|--------------------------------------------------|--------|----------------------|------------|
| UK                                               | 119    | CYPRUS               | 1          |
| USA                                              | 34     | BULGARIA             | 1          |
| SPAIN                                            | 30     | CHINA                | 1          |
| AUSTRALIA                                        | 13     | FINLAND              | 1          |
| TURKEY                                           | 6      | POLAND               | 1          |
| FRANCE                                           | 5      | BRAZIL               | 1          |
| CANADA                                           | 4      | INDONESIA            | 1          |
| PORTUGAL                                         | 4      | MOROCCO              | 1          |
| THAILAND                                         | 4      | SWITZERLAND          | 1          |
| NETHERLANDS                                      | 3      | CROATIA              | 1          |
| GREECE                                           | 3      | GUERNSEY             | 1          |
| NEW ZEALAND                                      | 3      | LITHUANIA            | 1          |
| MALTA                                            | 3      | SIERRA LEONE         | 1          |
| GERMANY                                          | 2      | SRI LANKA            | 1          |
| ITALY                                            | 2      | SLOVENIA             | 1          |
| BELGIUM                                          | 2      | Antigua & Barbuda    | 1          |
| SWEDEN                                           | 2      | LUXEMBOURG           | 1          |
| PHILIPPINES                                      | 1      | NORWAY               | 1          |
| <b>REPATRIATIONS IN 12 MONTHS TO AUGUST 2023</b> |        |                      | <b>258</b> |

- Since the formation of the Trust and cumulatively up to 31 August 2023, KBRT has assisted with repatriations from 73 (PY: 69) different countries.
- New countries this year included Norway, Antigua & Barbuda, Luxembourg and Slovenia.
- The most commonly recurring countries for repatriations are the UK (744), USA (195), Spain (157) and Australia (113)

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

| Country                                                    | Cumulative Total | Country              | Cumulative Total |
|------------------------------------------------------------|------------------|----------------------|------------------|
| UK                                                         | 744              | LITHUANIA            | 3                |
| USA                                                        | 195              | MALAYSIA             | 3                |
| SPAIN                                                      | 157              | SOUTH AFRICA         | 3                |
| AUSTRALIA                                                  | 113              | UKRAINE              | 3                |
| CANADA                                                     | 38               | DENMARK              | 2                |
| FRANCE                                                     | 36               | DOMINICAN REPUBLIC   | 2                |
| GERMANY                                                    | 31               | EGYPT                | 2                |
| PORTUGAL                                                   | 29               | GAMBIA               | 2                |
| THAILAND                                                   | 27               | HUNGARY              | 2                |
| TURKEY                                                     | 23               | JAPAN                | 2                |
| NETHERLANDS                                                | 20               | KENYA                | 2                |
| GREECE                                                     | 17               | LAOS                 | 2                |
| NEW ZEALAND                                                | 16               | NIGERIA              | 2                |
| PHILIPPINES                                                | 14               | SIERRA LEONE         | 2                |
| MALTA                                                      | 10               | SRI LANKA            | 2                |
| VIETNAM                                                    | 10               | Antigua & Barbuda    | 1                |
| CAMBODIA                                                   | 8                | ARGENTINA            | 1                |
| ITALY                                                      | 8                | AZERBAIJAN           | 1                |
| SAUDI ARABIA/UAE                                           | 8                | BERMUDA              | 1                |
| BELGIUM                                                    | 7                | Bosnia & Herzegovina | 1                |
| CYPRUS                                                     | 7                | COLUMBIA             | 1                |
| BULGARIA                                                   | 6                | CONGO                | 1                |
| CHINA                                                      | 6                | GEORGIA              | 1                |
| CZECH REPUBLIC                                             | 6                | JAMAICA              | 1                |
| FINLAND                                                    | 5                | LUXEMBOURG           | 1                |
| POLAND                                                     | 5                | MOLDOVA              | 1                |
| SWEDEN                                                     | 5                | NEPAL                | 1                |
| AUSTRIA                                                    | 4                | NORWAY               | 1                |
| BRAZIL                                                     | 4                | PERU                 | 1                |
| INDONESIA                                                  | 4                | RUSSIA               | 1                |
| MOROCCO                                                    | 4                | SINGAPORE            | 1                |
| SWITZERLAND                                                | 4                | SLOVENIA             | 1                |
| CROATIA                                                    | 3                | SOUTH KOREA          | 1                |
| ECUADOR                                                    | 3                | TAIWAN               | 1                |
| GUERNSEY                                                   | 3                | UAE                  | 1                |
| INDIA                                                      | 3                | UGANDA               | 1                |
| JERSEY                                                     | 8                |                      |                  |
| <b>CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2023</b> |                  |                      | <b>1,641</b>     |

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2023 was Dublin (46), Antrim (29) and Cork (18).
- Since the formation of the Trust and up to 31 August 2023, the most frequent counties for repatriations have been Dublin (263), Antrim (201) and Down (108).

| County       | FY2023     | Cumulative Total | Frequency Rank |
|--------------|------------|------------------|----------------|
| Dublin       | 46         | 263              | 1              |
| Antrim       | 29         | 201              | 2              |
| Cork         | 18         | 99               | 4              |
| Derry        | 14         | 80               | 5              |
| Kerry        | 13         | 51               | 10             |
| Down         | 12         | 108              | 3              |
| Mayo         | 11         | 59               | 9              |
| Tyrone       | 10         | 64               | 7              |
| Galway       | 10         | 63               | 8              |
| Clare        | 9          | 25               | 21             |
| Limerick     | 7          | 77               | 6              |
| Donegal      | 7          | 46               | 13             |
| Kildare      | 7          | 33               | 17             |
| Louth        | 6          | 50               | 12             |
| Tipperary    | 6          | 38               | 14             |
| Armagh       | 5          | 51               | 10             |
| Meath        | 5          | 34               | 15             |
| Waterford    | 5          | 29               | 19             |
| Westmeath    | 5          | 15               | 28             |
| Laois        | 5          | 15               | 28             |
| Sligo        | 4          | 34               | 15             |
| Wicklow      | 4          | 17               | 25             |
| Carlow       | 4          | 14               | 31             |
| Wexford      | 3          | 18               | 24             |
| Monaghan     | 3          | 20               | 23             |
| Offaly       | 3          | 16               | 26             |
| Fermanagh    | 3          | 15               | 28             |
| Leitrim      | 2          | 16               | 26             |
| Cavan        | 1          | 32               | 18             |
| Kilkenny     | 1          | 21               | 22             |
| Roscommon    | 0          | 26               | 20             |
| Longford     | 0          | 11               | 32             |
| <b>TOTAL</b> | <b>258</b> | <b>1,641</b>     |                |

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### 2.2 REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

#### 2.3 INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

### 3. Financial Review

#### 3.1 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### 3.2 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

#### 3.3 RESERVES POLICY

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### 3.4 PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

#### 4. Structure, governance and management

##### CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2023 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

##### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

##### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

##### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

##### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

##### PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

### CHARITIES GOVERNANCE CODE

During the period, KBRT continued with its governance requirements and ongoing compliance the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

#### 5. Plans for future periods

##### 5.1 FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

##### 5.2 FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell

Mr D Ruddy

Mr A O'Rourke

Mr B Jackson

Mr C Bell

Mr C Bell

Mr M Carr

Mr J McCaffrey

Mr K Heaney

Mrs E Bell

# THE KEVIN BELL REPATRIATION TRUST

## TRUSTEES' REPORT (CONTINUED)

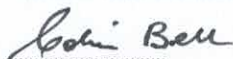
### FOR THE YEAR ENDED 31 AUGUST 2023

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#### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

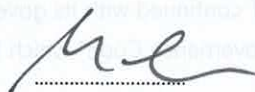
The trustees' report was approved by the Board of Trustees and signed on their behalf by:



**Mr C Bell**

Trustee

Dated: 11/6/24



**Mr M Carr**

Trustee

Dated: 11/6/24

# THE KEVIN BELL REPATRIATION TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 AUGUST 2023*

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The trustees are responsible for preparing the Trustees' Report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## THE KEVIN BELL REPATRIATION TRUST

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

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#### Opinion

We have audited the group and parent charity financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2023 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheet, the consolidated and charity statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 August 2023 and of their incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# THE KEVIN BELL REPATRIATION TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

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#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## THE KEVIN BELL REPATRIATION TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

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##### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **THE KEVIN BELL REPATRIATION TRUST**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST**

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the trust - Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

## THE KEVIN BELL REPATRIATION TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

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Our procedures to respond to those risks identified included, but were not limited to:

Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# THE KEVIN BELL REPATRIATION TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

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This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Teresa Campbell (Senior Statutory Auditor)**  
for and on behalf of FPM Accountants Limited

**Chartered Accountants**

**Statutory Auditors**

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

11.06.24

## THE KEVIN BELL REPATRIATION TRUST

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

|                                                       | Notes | 2023<br>£               | 2022<br>£               |
|-------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>Income and endowments from:</b>                    |       |                         |                         |
| Donations and legacies                                | 3     | 2,495,417               | 1,652,041               |
| Investments                                           | 4     | 12,052                  | 8,148                   |
| Other Income                                          | 5     | 5,618                   | -                       |
| <b>Other Trading Activities</b>                       |       |                         |                         |
| Commercial Trading Operations                         | 6     | 8,607                   | 7,651                   |
| <b>Total Income</b>                                   |       | <u>2,521,694</u>        | <u>1,667,840</u>        |
| <b>Expenditure on:</b>                                |       |                         |                         |
| Raising Funds                                         | 7     | 3,293                   | -                       |
| Charitable activities                                 | 8     | 1,149,797               | 1,031,667               |
| Commercial trading operations                         | 6     | 10,545                  | 7,667                   |
| <b>Total resources expended</b>                       |       | <u>1,163,635</u>        | <u>1,039,334</u>        |
| <b>Net income for the year/Net incoming resources</b> |       | 1,358,059               | 628,506                 |
| <b>Other recognized gains and losses</b>              |       |                         |                         |
| Other gains or losses                                 | 12    | 35,548                  | 14,217                  |
| <b>Net Movement in funds</b>                          |       | 1,393,607               | 642,723                 |
| Fund balances at 1 September 2022                     |       | 4,139,548               | 3,496,825               |
| <b>Fund balances at 31 August 2023</b>                |       | <u><u>5,533,155</u></u> | <u><u>4,139,548</u></u> |

All activity is classified unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

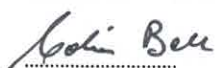
# THE KEVIN BELL REPATRIATION TRUST

## CONSOLIDATED BALANCE SHEET

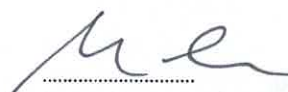
AS AT 31 AUGUST 2023

|                                                       | Notes | 2023             |                         | 2022             |                         |
|-------------------------------------------------------|-------|------------------|-------------------------|------------------|-------------------------|
|                                                       |       | £                | £                       | £                | £                       |
| <b>Fixed assets</b>                                   |       |                  |                         |                  |                         |
| Tangible assets                                       | 13    |                  | 29,246                  |                  | 6,754                   |
| Investments                                           | 14    |                  | 1,559,514               |                  | 1,550,270               |
|                                                       |       |                  | <u>1,588,760</u>        |                  | <u>1,557,024</u>        |
| <b>Current assets</b>                                 |       |                  |                         |                  |                         |
| Stocks                                                | 16    | 16,110           |                         | 17,892           |                         |
| Debtors                                               | 17    | 369              |                         | 379              |                         |
| Cash at bank and in hand                              |       | 3,956,435        |                         | 2,595,521        |                         |
|                                                       |       | <u>3,972,914</u> |                         | <u>2,613,792</u> |                         |
| <b>Creditors: amounts falling due within one year</b> | 18    |                  | <u>(28,519)</u>         |                  | <u>(31,268)</u>         |
| Net current assets                                    |       |                  | <u>3,944,395</u>        |                  | <u>2,582,524</u>        |
| <b>Total assets less current liabilities</b>          |       |                  | <u><u>5,533,155</u></u> |                  | <u><u>4,139,548</u></u> |
| <b>Income funds</b>                                   |       |                  |                         |                  |                         |
| Unrestricted funds                                    |       |                  | <u>5,533,155</u>        |                  | <u>4,139,548</u>        |
|                                                       |       |                  | <u><u>5,533,155</u></u> |                  | <u><u>4,139,548</u></u> |

The financial statements were approved by the Trustees on 11 June 2024



Mr C Bell  
Trustee



Mr M Carr  
Trustee

# THE KEVIN BELL REPATRIATION TRUST

## CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

|                                                            | Notes | 2023<br>£        | 2022<br>£        |
|------------------------------------------------------------|-------|------------------|------------------|
| <b><u>Income and endowments from:</u></b>                  |       |                  |                  |
| Donations and legacies                                     | 3     | 2,495,417        | 1,652,041        |
| Investments                                                | 4     | 12,052           | 8,148            |
| Activities for Generating Funds                            | 5     | 5,618            | -                |
| <b>Total income</b>                                        |       | <u>2,513,087</u> | <u>1,660,189</u> |
| <b><u>Expenditure on:</u></b>                              |       |                  |                  |
| Raising funds                                              | 7     | 3,293            | -                |
| Charitable activities                                      | 8     | 1,149,797        | 1,031,667        |
| <b>Total resources expended</b>                            |       | <u>1,153,090</u> | <u>1,031,667</u> |
| <b>Net income for the year/<br/>Net incoming resources</b> |       | 1,359,997        | 628,522          |
| <b><u>Other recognised gains and losses</u></b>            |       |                  |                  |
| Other gains or losses                                      | 12    | 35,548           | 14,217           |
| <b>Net movement in funds</b>                               |       | 1,395,545        | 642,739          |
| Fund balances at 1 September 2022                          |       | 4,139,935        | 3,497,196        |
| <b>Fund balances at 31 August 2023</b>                     |       | <u>5,535,480</u> | <u>4,139,935</u> |

All activity is classified as unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# THE KEVIN BELL REPATRIATION TRUST

## CHARITY BALANCE SHEET

AS AT 31 AUGUST 2023

|                                                       | Notes | 2023      |                  | 2022      |                  |
|-------------------------------------------------------|-------|-----------|------------------|-----------|------------------|
|                                                       |       | £         | £                | £         | £                |
| <b>Fixed assets</b>                                   |       |           |                  |           |                  |
| Tangible assets                                       | 13    |           | 29,246           |           | 6,754            |
| Investments                                           | 14    |           | 1,559,514        |           | 1,550,270        |
|                                                       |       |           | <u>1,588,760</u> |           | <u>1,557,024</u> |
| <b>Current assets</b>                                 |       |           |                  |           |                  |
| Debtors                                               | 17    | 34,279    |                  | 34,289    |                  |
| Cash at bank and in hand                              |       | 3,940,960 |                  | 2,579,890 |                  |
|                                                       |       |           | <u>3,975,239</u> |           | <u>2,614,179</u> |
| <b>Creditors: amounts falling due within one year</b> | 18    |           | <u>(28,519)</u>  |           | <u>(31,268)</u>  |
| Net current assets                                    |       |           | <u>3,946,720</u> |           | <u>2,582,911</u> |
| <b>Total assets less current liabilities</b>          |       |           | <u>5,535,480</u> |           | <u>4,139,935</u> |
| <b>Income funds</b>                                   |       |           |                  |           |                  |
| Unrestricted funds                                    |       |           | <u>5,535,480</u> |           | <u>4,139,935</u> |
|                                                       |       |           | <u>5,535,480</u> |           | <u>4,139,935</u> |

The financial statements were approved by the Trustees on 11/June/2024



Mr C Bell  
Trustee



Mr M Carr  
Trustee

# THE KEVIN BELL REPATRIATION TRUST

## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

|                                                               | Notes | 2023<br>£        | 2022<br>£        |
|---------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                   |       |                  |                  |
| Cash generated from operations                                | 21    | 1,378,153        | 650,3315         |
| <b>Investing activities</b>                                   |       |                  |                  |
| Purchase of tangible fixed assets                             |       | (27,750)         | (715)            |
| Proceeds on disposal of tangible fixed assets                 |       | 10,250           | -                |
| Investment income received                                    |       | 261              | 338              |
| <b>Net cash (used in)/generated from investing activities</b> |       | (17,239)         | (377)            |
| <b>Net cash used in financing activities</b>                  |       | -                | 1,000            |
| <b>Net increase in cash and cash equivalents</b>              |       | 1,360,914        | 650,954          |
| Cash and cash equivalents at beginning of year                |       | 2,595,521        | 1,944,567        |
| <b>Cash and cash equivalents at end of year</b>               |       | <u>3,956,435</u> | <u>2,595,521</u> |

The financial statements were approved by the trustees on 11/10/2024

  
Mr. M. Carr  
Trustee

  
Mr. C. Bell  
Trustee

# THE KEVIN BELL REPATRIATION TRUST

## CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

|                                                               | Notes | 2023<br>£        | 2022<br>£        |
|---------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                   |       |                  |                  |
| Cash generated from operations                                | 21    | 1,378,309        | 648,545          |
| <b>Investing activities</b>                                   |       |                  |                  |
| Purchase of tangible fixed assets                             |       | (27,750)         | (715)            |
| Proceeds on disposal of tangible fixed assets                 |       | 10,250           | -                |
| Investment income received                                    |       | 261              | 338              |
| <b>Net cash (used in)/generated from investing activities</b> |       | (17,239)         | (377)            |
| <b>Net cash used in financing activities</b>                  |       | -                | -                |
| <b>Net increase in cash and cash equivalents</b>              |       | 1,361,070        | 648,168          |
| Cash and cash equivalents at beginning of year                |       | 2,579,890        | 1,931,722        |
| <b>Cash and cash equivalents at end of year</b>               |       | <u>3,940,960</u> | <u>2,579,890</u> |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2023**

---

### 1 Accounting policies

#### Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Group financial statements:

The financial statements consolidate the results of the charity and its subsidiary KBRT Trading Ltd.

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% Reducing Balance |
| Computers             | 33% Straight Line    |
| Motor vehicles        | 25% Straight Line    |

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical judgements in applying the group's accounting policies.

### 3 Donations and legacies

|                     | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------------|-------------------------------|-----------------------|
|                     | <b>2023</b>                   | 2022                  |
|                     | <b>£</b>                      | £                     |
| Donations and gifts | 2,495,417                     | 1,652,041             |

### 4 Investments

|                                | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|--------------------------------|-------------------------------|-----------------------|
|                                | <b>2023</b>                   | 2022                  |
|                                | <b>£</b>                      | £                     |
| Income from listed investments | 11,791                        | -                     |
| Interest receivable            | 261                           | 8,148                 |
|                                | <u>12,052</u>                 | <u>8,148</u>          |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

| 5 | Other Income                                  | Unrestricted | Unrestricted |
|---|-----------------------------------------------|--------------|--------------|
|   |                                               | funds        | funds        |
|   |                                               | 2023         | 2022         |
|   |                                               | £            | £            |
|   | Net gain on disposal of tangible fixed assets | 5,618        | -            |

### 6 Other trading activities

The trading subsidiary of the charity KBRT trading Ltd is incorporated in the United Kingdom (company number NI640236)

|                            | 2023    | 2022    |
|----------------------------|---------|---------|
|                            | £       | £       |
| Turnover                   | 8,607   | 7,651   |
| Cost of sales              | (9,683) | (6,037) |
| Administrative expenses    | (862)   | (1,630) |
| Net Profit/(Loss)          | (1,938) | (16)    |
| Share capital and reserves | (2,325) | (16)    |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 7 Raising funds

|                                  | 2023         | 2022     |
|----------------------------------|--------------|----------|
|                                  | £            | £        |
| <b>Fundraising and publicity</b> |              |          |
| Fundraising Expenses             | 746          | -        |
| Investment management            | 2,547        | -        |
|                                  | <u>3,293</u> | <u>-</u> |

### 8 Charitable activities

|                                        | Unrestricted<br>Funds<br>2023<br>£ | Unrestricted<br>Funds<br>2022<br>£ |
|----------------------------------------|------------------------------------|------------------------------------|
| Staff costs                            | 13,489                             | 10,166                             |
| Depreciation and impairment            | 626                                | 6,238                              |
| Repatriation Expenses                  | 1,068,635                          | 969,243                            |
| Discretionary Contributions            | 2,000                              | 4,100                              |
| Travel & Subsistence                   | 44,049                             | 22,792                             |
| Insurance                              | 1,702                              | 1,247                              |
| Office Expenses                        | 7,681                              | 8,609                              |
| Bank Charges                           | 3,907                              | 3,272                              |
| Legal and Professional Expenses        | 1,708                              | -                                  |
|                                        | <u>1,143,797</u>                   | <u>1,025,667</u>                   |
| Share of governance costs (see note 9) | 6,000                              | 6,000                              |
|                                        | <u>1,149,797</u>                   | <u>1,031,667</u>                   |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 9 Support costs

|                       | Support costs<br>£ | Governance costs<br>£ | 2023<br>£ | Support costs<br>£ | Governance costs<br>£ | 2022<br>£ |
|-----------------------|--------------------|-----------------------|-----------|--------------------|-----------------------|-----------|
| Audit fees            | -                  | 6,000                 | 6,000     | -                  | 6,000                 | 6,000     |
|                       | -                  | 6,000                 | 6,000     | -                  | 6,000                 | 6,000     |
| Analysed between      |                    |                       |           |                    |                       |           |
| Charitable activities | -                  | 6,000                 | 6,000     | -                  | 6,000                 | 6,000     |

Governance costs includes payments to the auditors of £6,000 (2022 - £6,000) for audit fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil), neither were they reimbursed expenses during the year (2022: £nil).

### 11 Employees

The average monthly number of employees during the year was:

|                         | 2023<br>Number | 2022<br>Number |
|-------------------------|----------------|----------------|
|                         | 1              | 1              |
| <b>Employment costs</b> |                |                |
|                         | £              | £              |
| Wages and salaries      | 12,511         | 9,228          |
| Other pension costs     | 978            | 938            |
|                         | 13,489         | 10,166         |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 12 Other gains or losses

|                        | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|------------------------|-------------------------------|-----------------------|
|                        | <b>2023</b>                   | 2022                  |
|                        | <b>£</b>                      | £                     |
| Foreign exchange gains | (35,548)                      | (14,217)              |

### 13 Tangible fixed assets (Group and Charity)

|                                    | <b>Fixtures and<br/>fittings<br/>£</b> | <b>Computers<br/>£</b> | <b>Motor vehicles<br/>£</b> | <b>Total<br/>£</b> |
|------------------------------------|----------------------------------------|------------------------|-----------------------------|--------------------|
| <b>Cost</b>                        |                                        |                        |                             |                    |
| At 1 September 2022                | 8,532                                  | 715                    | 22,239                      | 31,486             |
| Additions                          | -                                      | -                      | 27,750                      | 27,750             |
| Disposals                          | -                                      | -                      | (22,239)                    | (22,239)           |
| At 31 August 2023                  | <u>8,532</u>                           | <u>715</u>             | <u>27,750</u>               | <u>36,997</u>      |
| <b>Depreciation and impairment</b> |                                        |                        |                             |                    |
| At 1 September 2022                | 6,967                                  | 157                    | 17,607                      | 24,731             |
| Depreciation charged in the year   | 391                                    | 236                    | -                           | 627                |
| Eliminated in respect of disposals | -                                      | -                      | (17,607)                    | (17,607)           |
| At 31 August 2023                  | <u>7,358</u>                           | <u>393</u>             | <u>-</u>                    | <u>7,751</u>       |
| <b>Carrying amount</b>             |                                        |                        |                             |                    |
| At 31 August 2023                  | <u>1,174</u>                           | <u>322</u>             | <u>27,750</u>               | <u>29,246</u>      |
| At 31 August 2022                  | <u>1,565</u>                           | <u>558</u>             | <u>4,631</u>                | <u>6,754</u>       |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 14 Fixed asset investments (Group and Charity)

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 September 2022      | 1,550,270                  |
| Valuation changes        | 9,244                      |
| At 31 August 2023        | <u>1,559,514</u>           |
| <b>Carrying amount</b>   |                            |
| At 31 August 2023        | <u><u>1,559,514</u></u>    |
| At 31 August 2022        | <u>1,550,270</u>           |

The fixed asset investments at the year-end are held on deposit with the bank.

### 15 Financial instruments

|                                                     | Group<br>2023<br>£ | 2022<br>£        | Charity<br>2023<br>£ | 2022<br>£        |
|-----------------------------------------------------|--------------------|------------------|----------------------|------------------|
| <b>Fair value through profit or loss</b>            |                    |                  |                      |                  |
| Fixed asset investments                             | 1,559,514          | 1,550,270        | 1,559,514            | 1,550,270        |
|                                                     | <u>1,559,514</u>   | <u>1,550,270</u> | <u>1,559,514</u>     | <u>1,550,270</u> |
| <b>Financial assets held at amortised cost</b>      |                    |                  |                      |                  |
| Cash at bank and in hand                            | 3,956,435          | 2,595,521        | 3,940,960            | 2,579,890        |
| Other debtors                                       | 4                  | 4                | 33,914               | 33,914           |
|                                                     | <u>3,956,439</u>   | <u>2,595,525</u> | <u>3,974,874</u>     | <u>2,613,804</u> |
| <b>Financial liabilities held at amortised cost</b> |                    |                  |                      |                  |
| Other creditors                                     | 21,468             | 24,452           | 21,468               | 24,452           |
|                                                     | <u>21,468</u>      | <u>24,452</u>    | <u>21,468</u>        | <u>24,452</u>    |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

|                 |             |             |
|-----------------|-------------|-------------|
| <b>16 Stock</b> | <b>2023</b> | <b>2022</b> |
|                 | <b>£</b>    | <b>£</b>    |
| Stock           | 16,110      | 17,892      |

There was no stock in the charity.

### 17 Debtors

Amounts falling due within one year:

|                                | <b>Group</b> |            | <b>Charity</b> |               |
|--------------------------------|--------------|------------|----------------|---------------|
|                                | <b>2023</b>  | 2022       | <b>2023</b>    | 2022          |
|                                | <b>£</b>     | £          | <b>£</b>       | £             |
| Other debtors                  | 4            | 4          | 33,914         | 33,914        |
| Prepayments and accrued income | 365          | 375        | 365            | 375           |
|                                | <u>369</u>   | <u>379</u> | <u>34,279</u>  | <u>34,289</u> |

### 18 Creditors: amounts falling due within one year

|                                    | <b>Group</b>  |               | <b>Charity</b> |               |
|------------------------------------|---------------|---------------|----------------|---------------|
|                                    | <b>2023</b>   | 2022          | <b>2023</b>    | 2022          |
|                                    | <b>£</b>      | £             | <b>£</b>       | £             |
| Other taxation and social security | 137           | 53            | 137            | 53            |
| Other creditors                    | 21,468        | 24,452        | 21,468         | 24,452        |
| Accruals and deferred income       | 6,914         | 6,763         | 6,914          | 6,763         |
|                                    | <u>28,519</u> | <u>31,268</u> | <u>28,519</u>  | <u>31,268</u> |

### 19 Analysis of net assets between funds

| <b>Group</b>                                        | <b>Unrestricted</b> | Unrestricted     |
|-----------------------------------------------------|---------------------|------------------|
|                                                     | <b>Fund</b>         | Fund             |
|                                                     | <b>2023</b>         | 2022             |
|                                                     | <b>£</b>            | £                |
| Fund balances at 31 August 2023 are represented by: |                     |                  |
| Tangible assets                                     | 29,246              | 6,754            |
| Investments                                         | 1,559,514           | 1,550,270        |
| Current assets/(liabilities)                        | <u>3,944,395</u>    | <u>2,582,524</u> |
|                                                     | <u>5,533,155</u>    | <u>4,139,548</u> |

# THE KEVIN BELL REPATRIATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 19 Analysis of net assets between funds

| Charity                                             | Unrestricted     | Unrestricted     |
|-----------------------------------------------------|------------------|------------------|
|                                                     | Fund<br>2023     | Fund<br>2022     |
|                                                     | £                | £                |
| Fund balances at 31 August 2023 are represented by: |                  |                  |
| Tangible assets                                     | 29,246           | 6,754            |
| Investments                                         | 1,559,514        | 1,550,270        |
| Current assets/(liabilities)                        | 3,946,720        | 2,582,911        |
|                                                     | <u>5,535,480</u> | <u>4,139,935</u> |

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 (2022 £33,214) was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

### 21 Cash generated from operations

|                                                                   | 2023             | 2022           |
|-------------------------------------------------------------------|------------------|----------------|
|                                                                   | £                | £              |
| Surplus for the year                                              | 1,358,059        | 628,506        |
| Adjustments for:                                                  |                  |                |
| Investment income recognised in statement of financial activities | (261)            | (338)          |
| Foreign exchange differences                                      | 35,548           | 14,217         |
| Gain on disposal of tangible fixed assets                         | (5,618)          | -              |
| Depreciation and impairment of tangible fixed assets              | 626              | 6,238          |
| Movement on investments                                           | (9,244)          | (5,270)        |
| Movements in working capital:                                     |                  |                |
| Decrease/(Increase) in stocks                                     | 1,782            | 1,802          |
| Decrease/(increase) in debtors                                    | 10               | (948)          |
| (Decrease)/increase in creditors                                  | (2,749)          | 6,124          |
| <b>Cash generated from operations</b>                             | <u>1,375,762</u> | <u>646,005</u> |

## **THE KEVIN BELL REPATRIATION TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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**22 Analysis of changes in net funds**

The charity had no debt during the year.

