

Hope North West

Report and Financial Statements

Year Ended: 31st December 2024

Charity No : 100297

Company No: NI623977

**Hope North West
Statement of Financial Activities
Year Ending 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
Income					
Gifts and Donations		5,207	-	5,207	6,696
Grants received		4,268	-	4,268	4,744
Investment income		4,505	-	4,505	3,193
Gains on investments		51,140	-	51,140	20,960
Total income	2	65,120	0	65,120	35,593
Expenditure					
<i>Costs of raising funds</i>		-	-	-	-
<i>Expenditure on charitable activities</i>					
Providing Temperance Education to Schools	3	20,203	-	20,203	26,224
Losses on investments		0	-	0	0
Total expenditure		20,203	0	20,203	26,224
Net expenditure and net movement in funds for the year		44,917	0	44,917	9,369
Net movement in funds		44,917	0	44,917	9,369
Total Funds brought forward		212,685	-	212,685	203,316
Total Funds carried forward	6	257,602	0	257,602	212,685

The statement of financial activities includes all gains and losses recognised in the year.

**Hope North West
Balance Sheet
Year Ending 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
Investments		109,200	-	109,200	58,060
Accrued Income		1,408	-	1,408	1,295
Cash at bank and in hand		147,684	-	147,684	153,846
Total Current Assets	4	258,292	0	258,292	213,201
Liabilities					
Creditors falling due within one year	5	-690	-	-690	-516
Net Current assets		257,602	0	257,602	212,685
Total assets less current liabilities		257,602	0	257,602	212,685
Creditors falling due after one year		-	-	-	-
Net assets		257,602	0	257,602	212,685
Endowment funds		-	-	-	-
Restricted income funds		-	-	-	-
Unrestricted income funds		257,602	-	257,602	212,685
Total Funds carried forward	6	257,602	0	257,602	212,685

These accounts were approved by the Directors on 3rd March 2025 and signed by

Anne Smith
John McCormick

**Hope North West
Statement of Cashflows
Year Ending 31 December 2024**

	Total Funds 2024 £	Prior Year 2023 £
Net movement in funds	<u>44917</u>	<u>9369</u>
Deduct interest income	-4505	-3193
Deduct gains/addback losses on investments	-51140	-20960
Decrease/(increase in debtors)	-113	-1043
Increase/(decrease in creditors)	174	12
Net cash used in operating activities	<u>-55584</u>	<u>-25184</u>
<i>Cashflows from investing activities</i>		
Interest and dividends	4505	3193
Investments made	0	-
Net cash provided by investing activities	<u>4505</u>	<u>3193</u>
Change in cash equivalents in year	<u>-6162</u>	<u>-12622</u>
Cash and cash equivalents brought forward	153846	166468
Cash and cash equivalents carried forward	<u>147684</u>	<u>153846</u>

**HOPE NORTH WEST TEMPERANCE
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared on a going concern basis.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 and the Charities (Accounts and Reports) Regulations Northern Ireland 2015. The statements have been prepared on an accruals basis as required by the SORP.

A summary of the more important accounting policies are set out below:

Income

Income is received by way of donations, gifts and grants and is included in full on the SOFA.

Investment Income is included in full on the SOFA.

Expenditure - Charitable activities

These are costs associated with the promotion of temperance activities.

Fund Accounting

The charity has only one type of fund which requires separate disclosure.

Unrestricted funds are donations and grants receivable at the discretion of the Charity in furtherance of its Temperance Objectives.

HOPE NORTH WEST TEMPERANCE
NOTES TO THE ACCOUNTS (continued)
for the year ended 31 December 2024

2.DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Gifts and Donations	5,207	0	5,207	6,696
Grants received	4,268	0	4,268	4,744
Investment income	4,505	0	4,505	3,193
Gains/Losses on investments	<u>51,140</u>	<u>0</u>	<u>51,140</u>	<u>20,960</u>
	<u>65,120</u>	<u>0</u>	<u>65,120</u>	<u>35,593</u>

3.CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Temperance Materials	390	0	390	6,867
Wages and Salaries	16251	0	16,251	15235
Staff Exps	1051	0	1,051	1549
Insurance	637	0	637	621
Prize Giving Costs	647	0	647	787
Website Costs	0	0	0	197
Accountancy	600	0	600	516
Professional Fees	432	0	432	288
Bank Charges	75	0	75	116
Sundry Expenses	120	0	120	48
	<u>20,203</u>	<u>0</u>	<u>20,203</u>	<u>26,224</u>

4.CURRENT ASSETS

	Total 2024	Total 2023
	£	£
Investment in US Shares	109,200	58,060
Accrued Income	1,408	1,295
Bank and Cash	<u>147,684</u>	<u>153,846</u>
	<u>258,292</u>	<u>213,201</u>

5.CURRENT LIABILITIES

	Total 2024	Total 2023
	£	£
Accruals	<u>690</u>	<u>516</u>
	<u>690</u>	<u>516</u>

HOPE NORTH WEST TEMPERANCE
 NOTES TO THE ACCOUNTS (continued)
 for the year ended 31 December 2024

6. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	212,685	65,120	-20,203	44,917	0	257,602
Restricted Funds						
Total Restricted	0	0	0	0	0	0
Endowment Funds	0	0	0	0	0	0
Total	212,685	65,120	-20,203	44,917	0	257,602