

COMPANY REGISTRATION NUMBER NI071615

CHARITY REGISTRATION NUMBER 100291

**SHOPMOBILITY NEWRY
ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2024**

SHOPMOBILITY NEWRY

OFFICES AND PROFESSIONAL ADVISORS

The board of directors	Peter Murray Eamonn Connolly – Appointed on 17 February 2023 Partick Duffy – Appointed on 14 August 2023
Company secretary	John Gildea
Registered office	Buttercrane Shopping Centre Buttercrane Quay Newry Co Down N Ireland BT35 8HJ
Independent Examiner	AAB Group Accountants Limited Dromalane Mill The Quays Newry Co. Down BT35 8QS
Bankers	AIB 42-44 Hill Street Newry Co. Down
Charity Number	100291
Company Registration Number	NI 071615

SHOPMOBILITY NEWRY

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SHOPMOBILITY NEWRY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charitable company, present their report and accounts for year ended 31 March 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the Financial Statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019).

Aims and Objectives

Shopmobility Newry are a registered charity providing mobility equipment to people with limited mobility. The Aim of the charity is to facilitate independence, inclusion and equality.

Shopmobility is for everyone, young or old, whether their disability is temporary or permanent – anyone who needs help with mobility.

Performance

During the year ended 31 March 2024 there were 2771 recorded bookings compared to 3103 in 2023. 50% of these were for scooters (2023: 51%), 49% for manual wheelchairs (2023: 48%) and 1% Rollator.

Shopmobility report a deficit of £9,510 for year ended 31 March 2024 compared to a deficit of £8,631 for year ended 31 March 2023.

There were 571 individual users of all ages and disability, either long or short term who might otherwise not be able to get out and around Newry City Centre.

Shopmobility Newry have continued to recruit new members on a regular basis. The Membership at 1st April 2024 was 537 (compared to 537 at 1st April 2023). There were 103 new members in this financial year.

Financial Review

The Reserves Policy states that the current target level for reserves is set at six months of annual operating expenditure plus redundancy costs. In the event of reserves dipping below this target level, they may be restored by increased fundraising, increasing earned income or reducing expenditure.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Statement

Further to the management statements, the trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks that have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks that have been so identified and reviewed.

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

SHOPMOBILITY NEWRY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR YEAR ENDED 31 MARCH 2024

Examples of specific risk management and mitigation measures

Strategic

- Not meeting objectives – Regular review and strategic planning held by Board.

Financial

- Insufficient resources to proceed with planned programme of activities; inadequate reserves and cashflow; inadequate diversity of income streams or loss of major funder – Ensure funding plan business contingency plan and appropriate level of reserves are in place.
- Lack of financial control due to inaccurate information resulting in loss of funding or overspend - Ensure accounts are regularly reconciled and information is presented to Board.

Governance

- Poor internal management adversely affecting cash flow – Ensure monitoring processes are in place to measure financial performance such as comparisons between actual and budgeted results.
- Unsuitable Directors with poor skill set – Complete annual skills audit of the Board and put in place recruitment processes to fill any gaps.
- Conflicts between Directors & Management – Ensure open communication at all times.
- Conflict of Interest is a standing agenda item for governance meetings.

People

- Failure to maximise performance – Implement specific targets through strategic and operational plan.

Reputation

- Adverse public relations with stakeholder groups impacting negatively on reputation of organisation – Ensure organisation is fully compliant with conditions of donors and funding bodies.
- Major incident resulting in physical injury to a member of the public or to a member of the organisation – Ensure H&S procedures are followed at all times.

IT and Data

- Inadequate service caused by poor information systems and loss of data – Back up data on a regular basis.
- Breach of privacy standards – Abide by data protection principles.

Health & Safety

- Serious injury to office staff, visitors to premises, or injury to members of the public during use of equipment - Written Health & Safety Policy and training as part of induction prior to use of equipment.

Assets

- Loss of or damage to physical assets of the organisation – Ensure insurance is in place and that regular maintenance is undertaken.

Structure, Governance and Management

Shopmobility Newry is a registered Charity constituted as a Company Limited by Guarantee and is therefore governed by Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Peter Murray

Eamonn Connolly [Appointed on 17 February 2023]

Partick Duffy [Appointed on 14 August 2023]

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR YEAR ENDED 31 MARCH 2024

The methods adopted for the recruitment and appointment of new directors/trustees

Members: Subscribers are members of the company. Others must apply for membership and be approved by the directors. A member may withdraw by giving written notice, unless there would be only two members remaining.

Directors: Number shall not be less than 3; there is no maximum number.

Appointment of directors: the company may by ordinary resolution appoint a director. A director may resign office by notice to the company.

Company operations and project management

Petty cash expenditure is avoided where possible. Payments are made on receipt of invoices and expenditure authorised by a director. Cheques require two signatures and online payments over £2,000 require two authorisations and there is a daily limit of £10,000.

The accounts and receipts are always available for inspection.

Shopmobility Newry's financial statements are subject to a full financial independent examiner inspection at the end of each financial year. Shopmobility Newry management and Board of Directors regularly review financial procedures.

Shopmobility Newry complies with legislative regulations laid out in Equal Opportunities legislation, the Disability Discrimination Act and the Children's Order, GDPR and other appropriate legislation. Shopmobility Newry's Policies include: a Safeguarding Young People and Vulnerable Adults Policy, a Health and Safety Policy, Whistleblowing Policy, Equal Opportunities Policy and Privacy Policy.

The organisational structure and how decisions are made

The board of directors/trustees meets 6 times a year as a full board, to discuss the activities of the charity in terms of finance, premises, staffing and programming. Staff have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

The policies and procedures adopted for the induction and training of directors/trustees

Prior to being elected, nominees are invited to a Board meeting, as well as visiting the premises, to meet trustees and members of staff.

Grant Income

The Trustees confirm that the Transport Programme for People with Disabilities' grant, administered by DFI, has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

SHOPMOBILITY NEWRY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The trustees, who are also the directors of Shopmobility Newry for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

In accordance with the company's articles, a resolution proposing that AAB Group Accountants Limited be reappointed as Independent Examiners of the company will be put at a General Meeting.

Disclosure of Information to Independent Examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr P Murray

Trustee

Dated:

8 October 2024

SHOPMOBILITY NEWRY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOPMOBILITY NEWRY

I report to the trustees on my examination of the financial statements of Shopmobility Newry (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and is eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland, which is one of the listed bodies. I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Teresa Campbell
for and on behalf of AAB Group Accountants Limited
Independent Examiners

Dromalane Mill
The Quays
Newry
Co. Down
BT35 8QS
8 October 2024

SHOPMOBILITY NEWRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds	DFI Restricted Funds	Other Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
Incoming Resources						
Voluntary Income		-	-	30,730	30,730	29,650
Grant Funding		-	28,500	-	28,500	28,500
Income from Charitable Activities	3	4,558	-	-	4,558	4,960
Total Incoming Resources	4	<u>4,558</u>	<u>28,500</u>	<u>30,730</u>	<u>63,788</u>	<u>63,110</u>
Resources Expended						
Cost of Charitable Activities		12,218	28,500	30,730	71,448	68,744
Governance Costs		1,850	-	-	1,850	2,997
Total Resources Expended	5	<u>14,068</u>	<u>28,500</u>	<u>30,730</u>	<u>73,298</u>	<u>71,741</u>
Net incoming/(outgoing) resources before transfers		<u>(9,510)</u>	<u>-</u>	<u>-</u>	<u>(9,510)</u>	<u>(8,631)</u>
Transfers Between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>(9,510)</u>	<u>-</u>	<u>-</u>	<u>(9,510)</u>	<u>(8,631)</u>
Total Funds Brought Forward		<u>20,887</u>	<u>-</u>	<u>-</u>	<u>20,887</u>	<u>29,518</u>
Total Funds Carried Forward		<u>11,377</u>	<u>-</u>	<u>-</u>	<u>11,377</u>	<u>20,887</u>

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHOPMOBILITY NEWRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds	DFI Restricted Funds	Other Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
Fixed Assets						
Tangible Assets		-	-	-	-	-
Total Fixed Assets		-	-	-	-	-
Current Assets						
Stock		-	-	-	-	-
Debtors	8	91	-	-	91	-
Cash at hand and in bank		16,225	-	-	16,225	22,567
Total Current Assets		16,316	-	-	16,316	22,567
Creditors: amount falling due within one year	9	(4,939)	-	-	(4,939)	(1,680)
Net Current Assets/(liabilities)		11,377	-	-	11,377	20,887
Total assets less current liabilities		11,377	-	-	11,377	20,887
Creditors: amounts falling due after one year		-	-	-	-	-
Net Assets		11,377	-	-	11,377	20,887
Fund of the Charity		11,377	-	-	11,377	20,887

SHOPMOBILITY NEWRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING

BALANCE SHEET (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, and an independent examiners review has been carried out. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 8 October 2024.



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Mr P Murray
Trustee

Company Registration No. NI071615

SHOPMOBILITY NEWRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Charity information

Shopmobility Newry is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Buttercrane Shopping Centre, Newry, Co. Down, BT35 8HJ.

1.1 Accounting convention

The Financial Statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Financial Statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The Financial Statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the Financial Statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

The Grant provided by The Department for Infrastructure, through The Transport Programme for People with Disabilities (TPPD) will be used solely for the purpose for which it has been provided.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable.

During the Financial Year Ended 31 March 2024 Shopmobility Newry received £Nil (2023: £NIL) from The National Lottery Community Fund.

SHOPMOBILITY NEWRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SHOPMOBILITY NEWRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Self Generated Funds

Unrestricted funds general £	Unrestricted funds designated £	Total 2024 £	Total 2023 £
4,558	-	4,558	4,960

4 Charitable activities

	Unrestricted Income £	Restricted Income £	Total 2024 £	Total 2023 £
DFI Funding	-	28,500	28,500	28,500
In-Kind Contributions	-	30,730	30,730	29,650
Others	4,558	-	4,558	4,960
	<u>4,558</u>	<u>59,230</u>	<u>63,778</u>	<u>63,110</u>
Analysis by fund				
Unrestricted funds – general	4,558	-	4,558	4,960
Restricted fund	-	59,230	59,230	58,150
	<u>4,558</u>	<u>59,230</u>	<u>63,778</u>	<u>63,110</u>
For the year ended 31 March 2023				
Unrestricted funds – general	4,960	-	4,960	
Restricted funds	-	58,150	58,150	
	<u>4,960</u>	<u>58,150</u>	<u>63,110</u>	

SHOPMOBILITY NEWRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	Total 2024	Total 2023
	£	£	£	£
Rent In-kind contributions	-	30,730	30,730	29,650
Salaries	1,972	28,500	30,472	30,929
Light & Heat	1,939	-	1,939	1,827
Insurance	2,102	-	2,102	2,175
Repairs and maintenance	1,878	-	1,878	1,391
Equipment purchase	78	-	78	-
Telephone	715	-	715	829
Office costs	858	-	858	2,218
Printing, stationery and postage	40	-	40	233
Advertising	411	-	411	546
Legal and professional fees	604	-	604	22
Accountancy fees	1,850	-	1,850	1,680
Bank charges	176	-	176	241
Volunteer costs	280	-	280	-
Sundry	1,165	-	1,165	-
	<u>14,068</u>	<u>59,230</u>	<u>73,298</u>	<u>71,741</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

Number of employees

The average monthly number employees during the year were:

	2024 Number	2023 Number
	<u>3</u>	<u>3</u>

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>91</u>	<u>-</u>
	<u>91</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>4,943</u>	<u>1,680</u>
	<u>4,943</u>	<u>1,680</u>

SHOPMOBILITY NEWRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

10 Shopmobility Newry is a company limited by guarantee

The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

11 Related party transactions

There were no related party transactions during the year (2023: None).