

Davina's Ark (Aftercare Addiction Centre)
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Mar 2024	Total Funds Mar 2023
		£	£	£	£
Incoming resources					
Voluntary and charitable income	5	36,264	134,177	170,441	190,228
Total income		36,264	134,177	170,441	190,228
Expenditure					
<i>Expenditure on raising funds:</i>					
Resources expended	6	26,139	129,993	156,132	149,512
Total resources expended		26,139	129,993	156,132	149,512
Net income and net movement in funds		10,125	4,184	14,309	40,716
Reconciliation of funds					
Total funds brought forward		6,143	64,773	70,916	30,200
Total fund carried forward		16,269	68,956	85,225	70,916

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

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Statement of Financial Position
at 31 March 2024

	Note	Mar 2024 £	Mar 2023 £
Fixed assets			
Tangible fixed assets	10	6,594	6,143
Current assets			
Cash at bank and in hand		82,081	68,453
		82,081	68,453
Creditors: amounts falling due within one year	11	3,450	3,679
Net current assets		78,631	70,916
Total assets less current liabilities		85,225	70,916
Net assets		85,225	70,916
Funds	12		
Restricted income funds		68,956	64,773
Unrestricted income funds		16,269	6,143
		85,225	70,916

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476:
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

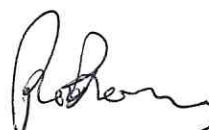
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 9th September 2024, and are signed on behalf of the board by:

Geraldine Deen
Trustee



Rosemary Rooney
Trustee



The notes on pages 11 to 17 form part of these financial statements

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Statement of Cash Flows
at 31 March 2024

	Mar 2024	Mar 2023
	£	£
Cash flows from operating activities		
Net income	14,309	40,716
Adjustments for:		
Depreciation of tangible fixed assets	2,198	2,048
Donations in kind	(1,900)	(2,190)
Movement in creditors	(229)	1,370
	<u>14,377</u>	<u>41,944</u>
Cash generated from operations		
Met cash movement in operating activities	<u>14,377</u>	<u>41,944</u>
Cash flows from investing activities		
Purchase of tangible assets	(750)	-
	<u>(750)</u>	<u>-</u>
Net cash used in investing activities		
Net increase in cash and cash equivalents	13,628	41,944
Cash and cash equivalents at beginning of year	68,453	26,509
Cash and cash equivalents and end of year	<u>82,081</u>	<u>68,453</u>

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**Notes to the financial statements
for the year ended 31 March 2024**

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland.

2. Statement of compliance

The financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2011.

3. Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project of commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

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- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- Expenditure on raising funds includes the cost of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aim for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to the charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely are independent of the cash inflows from other assets or group of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

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Debt instruments are subsequently measured at amortised cost.

Where instruments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investment are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Davina's Ark (Aftercare Addiction Centre) is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes such amount as may be required not exceeding £1 to the assets of the charitable company in the event that it is wound up while he or she is a member, or within one year after he or she ceases to be a member.

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**Notes to the financial statements
for the year ended 31 March 2024**

5. Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Mar 2024 £	Total Funds Mar 2023 £
Voluntary Income				
LFT Charitable Trust	-	-	-	15,480
Public Health Agency - Clear Project	-	4,696	4,696	5,944
National Lottery Community Fund	-	128,033	128,033	129,158
Newry, Mourne & Down District Council	-	1,448	1,448	1,450
Confederation of Community Groups	-	-	-	1,000
Public Funding				
Public Donations	4,190	-	4,190	9,955
Server User Donations	16,931	-	16,931	17,198
Fundraising	12,118	-	12,118	6,903
Donations in Kind	3,025	-	3,025	3,140
	<u>36,264</u>	<u>134,177</u>	<u>170,441</u>	<u>190,228</u>

6. Resources Expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds Mar 2024 £	Total Funds Mar 2023 £
Staff Costs	13,125	109,456	122,581	119,811
Establishment Costs	1,071	11,674	12,745	10,104
Communications & IT	75	4,361	4,436	365
Office Expenses	5,509	478	5,987	13,369
Depreciation	2,198	-	2,198	2,048
Professional Fees	-	3,000	3,000	-
Accountancy	2,014	-	2,014	546
Subscriptions	470	-	470	426
Bank Charges	101	32	133	127
Sundry Expenses and Event Costs	1,577	992	2,569	2,716
	<u>26,139</u>	<u>129,993</u>	<u>156,132</u>	<u>149,512</u>

7. Net income

	Mar 2024 £	Mar 2023 £
Net income is stated after charging:		
Depreciation	<u>2,198</u>	<u>2,048</u>

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**Notes to the financial statements
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8. Staff costs and trustee remuneration and expenses

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Mar 2024	
	£	
Wages and salaries	66,279	
Sessional workers	56,302	
	122,581	

The average head count of employees during the year was 3. No employee received employee benefits or more than £60,000 during the year.

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10. Tangible fixed assets

	Fixtures Fittings & Equipment	TOTAL
	£	£
Cost		
At 1 April 2023	39,426	39,426
Additions	2,650	2,650
At 31 March 2024	42,076	42,076
Depreciation		
At 1 April 2023	33,284	33,284
Charge for Year	2,198	2,198
At 31 March 2024	35,482	35,482
Net Book Value at 31 March 2024	6,594	6,594
Net Book Value at 31 March 2023	6,143	6,143

11. Creditors: amounts falling due within one year

	Mar 2024	Mar 2023
	£	£
Other creditors	3,450	3,679
	3,450	3,679

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**Notes to the financial statements
for the year ended 31 March 2024**

12. Analysis of charitable funds

Unrestricted funds

	01-Apr 2023 £	Incoming Resources £	Outgoing Resources £	31-Mar 2024 £
General	<u>6,143</u>	<u>36,264</u>	<u>(26,139)</u>	<u>16,269</u>

Restricted funds

	01-Apr 2023 £	Incoming Resources £	Outgoing Resources £	31-Mar 2024 £
General	<u>64,773</u>	<u>134,177</u>	<u>(129,993)</u>	<u>68,956</u>

13. Contingent liabilities

The charity has a contingent liability to the grant awarding bodies to repay grants if certain conditions are not met.