

COMPANY REGISTRATION NUMBER: NI620042
CHARITY REGISTRATION NUMBER: NIC100289

**Davina's Ark (Aftercare Addiction Centre)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

PHELAN & PRESCOTT

Chartered accountants

River House
Home Avenue
Newry
Co Down
BT34 2DL

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £
Incoming Resources				
Voluntary and Charitable Income	5	37,196	153,032	190,228
Total income		<u>37,196</u>	<u>153,032</u>	<u>190,228</u>
Expenditure				
Expenditure on raising funds:				
Resources Expended	6	(40,641)	(108,871)	(149,512)
Total expenditure		<u>(40,641)</u>	<u>(108,871)</u>	<u>(149,512)</u>
Net income and net movement in funds		<u>(3,445)</u>	<u>44,161</u>	<u>40,716</u>
Reconciliation of funds				
Total funds brought forward		9,588	20,612	30,200
Total funds carried forward		<u>6,143</u>	<u>64,773</u>	<u>70,916</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

		2023 £
Fixed assets		
Tangible fixed assets	10	6,143
Current assets		
Cash at bank and in hand		68,453
		<u>74,595</u>
Creditors: amounts falling due within one year	11	3,679
Net current assets		<u>70,916</u>
Total assets less current liabilities		<u>70,916</u>
Net assets		<u><u>70,916</u></u>
Funds of the charity		
Restricted funds		6,143
Unrestricted funds		64,773
Total charity funds	12	<u><u>70,916</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12th October 2023, and are signed on behalf of the board by:

Geraldine Deen

Rosemary Rooney

Geraldine Deen
Trustee

Rosemary Rooney
Trustee

The notes on pages 11 to 16 form part of these financial statements.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £
Cash flows from operating activities	
Net expenditure	40,716
<i>Adjustments for:</i>	
Depreciation of Tangible Fixed Assets	2,048
Donations in Kind	2,190
Movement in Creditors	1,370
<i>Changes in:</i>	
Trade and other debtors	NIL
Cash generated from operations	<u>41,944</u>
Net cash movement in operating activities	<u>41,944</u>
Cash flows from investing activities	
Purchase of tangible assets	-
Net cash used in investing activities	<u>-</u>
Net increase in cash and cash equivalents	41,944
Cash and cash equivalents at beginning of year	<u>26,509</u>
Cash and cash equivalents at end of year	<u>68,453</u>

The notes on pages 11 to 16 form part of these financial statements.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Davina's Ark (Aftercare Addiction Centre) is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Voluntary Income			
LFT Charitable Trust	–	15,480	15,480
Public Health Agency – Clear Project	–	5,944	5,944
National Lottery Community Fund	–	129,158	129,158
NM&DDC	–	1,450	1,450
Confederation of Community Groups	–	1,000	1,000
Public Funding			
Public Donations.	9,955	–	9,955
Service User Donations	17,198	–	17,198
Fundraising	6,903	–	6,903
Donations in Kind	3,140	–	3,140

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Income contd.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other Income			
Bank Interest	0	-	0
	<u>37,196</u>	<u>153,032</u>	<u>190,228</u>

6. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff Costs	26,395	93,416	119,811
Establishment Costs	-	10,104	10,104
Communication and IT	359	5	365
Office Expenses	9,320	4,049	13,369
Depreciation	2,048	-	2,048
Accountancy Fees	546	-	546
Subscriptions	426	-	426
Charges	96	31	127
Sundry Expenses and Event Costs	1,450	1,266	2,716
	<u>40,641</u>	<u>108,871</u>	<u>149,512</u>

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023
	£
Depreciation of tangible fixed assets	<u>2,048</u>

8. Staff costs and Trustee remuneration and expenses

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023
	£
Wages and salaries	<u>119,811</u>

The average head count of employees during the year was 3. No employee received employee benefits of more than £60,000 during the year. No trustee received remuneration.

Davina's Ark (Aftercare Addiction Centre)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	38,476
Additions	950
At 31 March 2023	<u>39,426</u>
Depreciation	
At 1 April 2022	31,236
Charge for the year	2,048
At 31 March 2023	<u>33,284</u>
Carrying amount At 31 March 2023	<u>6,143</u>

11. Creditors: amounts falling due within one year

	2023 £
Other creditors	<u>3,679</u>

12. Analysis of charitable funds

Unrestricted funds

	At 31 Mar 2023
	£
At 1 Apr 2022	£
Income	£
Expenditure	£
General	<u>9,589</u> <u>37,196</u> <u>(40,641)</u> <u>6,143</u>

Restricted funds

	At 31 Mar 2023
	£
At 1 Apr 2022	£
Income	£
Expenditure	£
General	<u>20,612</u> <u>153,032</u> <u>(108,871)</u> <u>64,773</u>
