

The Ulster Workhouse and Famine Trust Lisnaskea

(A company limited by guarantee)

Report and Financial Statements

For the period 1 July 2016 to 30 June 2017

Registered in Northern Ireland, company registration number NI 607666.

Registered as a charity by The Charity Commission for Northern Ireland

Northern Ireland Charity number: NIC100287

Accepted as a charity for tax purposes by the Inland Revenue under reference number XT25941.

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The Ulster Workhouse and Famine Trust Lisnaskea

Report of the Management Committee for the period ended 30 June 2017

The Management Committee presents its report and financial statements for the period ended 30 June 2017.

Reference and Administrative Information

Company name	The Ulster Workhouse and Famine Trust Lisnaskea
Company registration number	NI 607666.
Northern Ireland Charity number:	NIC100287
Recognised by the Inland Revenue as a charity under reference number	XT25941
Registered Office and operational address	c/o Blanaid McKinney The Redoubt Flat 2b Henry Street Enniskillen Co. Fermanagh Northern Ireland BT74 7JT

Management Committee As at 30 June 2017	
Margaret M Cassidy	
John D. Cunningham (resigned 21.12.2016)	
Barry Flanagan	
Robert Graham	Treasurer
Victoria F. Herbert	Acting Chair (from 21.02.2017)
Blanaid McKinney	Secretary
Siobhan Maguire (resigned 21.12.2016)	
R. H. Stewart Moore	Vice Treasurer
Robert M. Taylor (resigned 31.12.2016)	Chair (until 31.12.2016)
F.M. E. (Bertha) Willis	

Independent Examiner	Mr Timothy Elliott MA (Hons) Business Studies 65 Nutfield Road, Munville House, Lisnaskea, Co.Fermanagh, BT92 0QU
Bankers	Ulster Bank Limited, 186 Main Street, Lisnaskea, County Fermanagh, Northern Ireland BT92 0JF
Solicitors	na

The Ulster Workhouse and Famine Trust Lisnaskea

Our Aims and Objectives

Purposes and Aims

Our company's purposes as set out in the objects contained in the company's Articles of Association are to promote regeneration, heritage and culture in Lisnaskea and the surrounding areas for the benefit of the community.

Our aims include to preserve buildings or sites of historic or architectural importance, in particular Lisnaskea Workhouse, to advance knowledge of the Irish Famines, to generate employment, and to benefit the area through the provision of amenities and attractions for the local community and for tourism.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

The focus of our work

Our main objectives for the period were to make progress in securing a future for Lisnaskea Workhouse; and to generate local support for our work.

The strategies we used to meet our objectives included:

- Maintaining local educational and fundraising activities designed to keep our ambitions in the public eye; and

- Maintaining communications with relevant authorities and with the owners of the Lisnaskea Workhouse; and

- Continuing to explore potential major funding sources in order to develop the possibilities identified in our recent, professional "Options and Economic Appraisal – Viability Study" of Lisnaskea Workhouse.

How our activities deliver public benefit

Our main activities and anticipated benefits are described in this report and all our charitable activities are undertaken to further our charitable purposes for the public benefit.

We have complied with our duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and the public benefit requirement has informed the activities of the company throughout the reporting period.

We continued to pursue options with various bodies for funding and other routes including the District Council to preserve Lisnaskea workhouse, but without significant success other than keeping the issue 'live'. This has led to some discussion around the hard fact that, if we are unable to make any significant progress on either acquisition or refurbishment of the Workhouse, we might have to dissolve the company and disperse our remaining funds to another charity or charities.

We maintained some modest fundraising in the first half of the period.

We also continued to support our website to provide historical information about Lisnaskea workhouse as well as information about the Trust.

Financial Review

The company had funds of £4,092 at the end of the period; this is a reduction of £312 reflecting our expenditure on lobbying and seeking financial and other support during the period. Clearly, substantially larger funding is still required to enable the company to proceed with its current project.

Principal Funding Sources

Our Old Tyme Market raised £39 and a donation of £50 was also received during the period.

The company sought to secure larger sources of funding, without success.

Investment Policy

The company has only a small amount of funds and in the near future it is expected that any large funding received will be designed to be spent in the short term, so there are no funds for long term investment. Any large sums received in advance will normally be invested on the money market. The investment policy will be reviewed, should the company's financial situation change significantly.

Reserves Policy

The Management Committee has examined the company's requirements for reserves in light of the main risks to the organisation. The company's current objective is to purchase or otherwise secure the Lisnaskea Workhouse property for conservation and development.

The company's current funds reflect local support for the challenging objective, but are dwarfed by the scale of the ambition. Realistically, the prospective purchase and development will require a large sum of money, well beyond any local resources, and so the company has to look to major outside sources of funding to meet its requirements for capital expenditure and on-going costs.

Under the Reserves Policy, apart from the specific Lisnaskea Workhouse project described above, the unrestricted funds not committed or invested in tangible fixed assets held by the company should be at least 12 months of the expected normal expenditure. Currently the funds are adequate to enable the Management Committee to continue their endeavours in their present form.

Plans for Future Periods

The lack of significant progress on either acquisition or refurbishment of the Workhouse and the lack of success on major fundraising have curbed activity pending a further appraisal of our prospects.

Structure, Governance and Management

Governing Document

The Ulster Workhouse and Famine Trust Lisnaskea is a company limited by guarantee, incorporated on 1 June 2011 and accepted as a charity for tax purposes by the Inland Revenue under reference number XT25941. The company was established by a Memorandum of Association and is governed under its Articles of Association which establish the objects and powers of the company. New Articles of Association for the company were approved and adopted by special resolution of a General Meeting held on 4 July 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Charity Commission for Northern Ireland confirmed that the company was registered as a charity on 3 July 2014 under Northern Ireland Charity number: NIC100287.

The Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are referred to collectively as the Management Committee. Under the requirements of the Articles of Association the members of the Management Committee must all retire from office at each Annual General Meeting and may stand for re-election immediately.

The Management Committee may have a maximum of 12 members. At present the Committee has 7 members, from a variety of occupational backgrounds relevant to the work of the company, who meet and are responsible for the strategic direction and policy of the company. Members of the Management Committee who served during the year and up to the date of this report are set out on page 2.

All members of the Management Committee gave their time voluntarily and received no benefits from the company. Any expenses reclaimed from the company are set out in note 6 to the accounts.

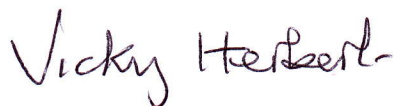
Risk Management

The Management Committee has conducted a review of the major risks to which the company is exposed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Liability insurance was arranged to cover fundraising events as required and procedures to ensure compliance with health and safety of volunteers and others.


This report has been prepared in accordance with the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) [known as the 'Charities SORP'].

An external scrutiny of the accounts was carried out by the Independent Examiner identified on page 2 to his satisfaction.

The report has been approved by the Management Committee on 23 February 2018 and signed on its behalf by:



Victoria F. Herbert (Director)


I HAVE AUDITED THE
ENCLOSED FINANCIAL STATEMENTS
AND FOUND ALL TO BE IN
ORDER. 19/03/18

The Ulster Workhouse and Famine Trust Lisnaskea			Accepted as a charity by the Inland Revenue ref XT25941		CC17a
Annual accounts for the period					
Period start date	01.07.2016	To	Period end date	30.06.2017	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this 12 months	Total last year to 30.06.2016
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income	yes	S01	50	-	-	50	76
Activities for generating funds	yes	S02	39	-	-	39	278
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
		S04	-	-	-	-	-
Other incoming resources							
		S05	-	-	-	-	-
Total incoming resources			89	-	-	89	354
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs	yes	S08	-	-	-	-	222
Investment management costs		S09	-	-	-	-	-
Charitable activities	yes	S10	271	-	-	271	609
Governance costs	yes	S11	129	-	-	129	75
Other resources expended							
		S12	-	-	-	-	-
Total resources expended			401	-	-	401	906
Net incoming/(outgoing) resources before transfers			- 312	-	-	- 312	- 552
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			- 312	-	-	- 312	- 552
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds			- 312	-	-	- 312	- 552
Total funds brought forward			4,404	-	-	4,404	4,956
Total funds carried forward			4,092	-	-	4,092	4,404

Section B

Balance sheet

	Note	Restricted				
		Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	4,486	-	-	4,486	5,423
Total current assets	B09	4,486	-	-	4,486	5,423
Creditors: amounts falling due within one year (Note 12)	B10	394	-	-	394	1,019
Net current assets/(liabilities)	B11	4,092	-	-	4,092	4,404
Total assets less current liabilities	B12	4,092	-	-	4,092	4,404
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	4,092	-	-	4,092	4,404
Funds of the Company						
Unrestricted funds	B16	4,092			4,092	4,404
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	4,092	-	-	4,092	4,404

For the period ended 30 June 2017, the company was entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Article 257B (2). The accounts have been scrutinised by an independent examiner as required by the Charities Commission of Northern Ireland.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Ulster Workhouse and Famine Trust Lisnaskea is registered by The Charity Commission for Northern Ireland ref. no. NIC100287 and is accepted as a charity for tax purposes by the Inland Revenue ref. no. XT25941

Signed by two directors on behalf of the company

Signature	Print Name	Date of approval
Vicky Herbert	VILKY HERBERT	23.02.18
R. Graham	R GRAHAM	23.02.18

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- the Charities SORP (FRS 102);
- and with*

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

1.2 Changes to previous accounts or in basis of accounting

No changes have been made to accounts for previous years and there has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the company.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the company becomes entitled to the resources;the directors are virtually certain they will receive the resources; andthe monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the company has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the company. Gifts in kind for use by the company are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the company of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of directors meetings and cost of any legal advice to directors on governance or constitutional matters.
Grants with performance conditions	Where the company gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the company.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by company	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at directors' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

	Analysis	This year £	Last year £
Voluntary income	Donations	50	76
		-	-
		-	-
		-	-
	Total	50	76
Activities for generating funds	Christmas Market Event	-	77
	Old Tyme Market/Car Boot Sale	39	154
	Miscellaneous activities	-	47
		-	-
	Total	39	278

Note 4 Analysis of resources expended

Fundraising trading costs	Christmas Market Event	-	152
	Old Tyme Market/Car Boot Sale	-	70
	Other activities	-	-
		-	-
	Total	-	222
Charitable activities	Website costs	60	24
	Consultant's fees for Grant Application	-	550
	Travel and subsistence for meetings with District Council	120	35
	Travel to Conferences	42	-
	Total	222	609
Governance costs	UKAPT Subscriptions	-	75
	Fee for meeting room	13	-
	Travel to attend Management meetings	117	-
	Documents and printing	50	-
	Total	179	75

Note 6 **Details of certain items of expenditure****6.1 Directors expenses**

Details of the amount of any payment or reimbursement of out-of-pocket expenses made to directors or to third parties for expenses incurred by directors.

	This year	Last year
Number of directors who were paid expenses	1	3
Nature of the expenses	Reimbursement for printing costs and travel and subsistence costs incurred to attend meetings.	Reimbursement for payments made by directors on behalf of the company
Total amount paid	£328	£729

6.2 Fees for examination or audit of the accounts

No amount was paid for any statutory external scrutiny of accounts or other services provided by an independent examiner or auditor.

Note 11 Debtors and prepayments

Please complete this note if the company has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the company has any creditors or accruals.

12.1 Analysis of

	Amounts falling due within one year		Amounts falling due after	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	394	1,019	-	-
Accruals and deferred income	-	-	-	-
Total	394	1,019	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the company please provide details.

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Note 14 Transactions with related parties

If the company has any transactions with related parties (other than the directors expenses explained in note 6) details of such transactions are provided in this note.

14.1 Remuneration and benefits

The amount of, and legal authority for, any remuneration or other benefits paid to a director or other related parties by the company or any institution or company connected with it.

Name of director or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None			

14.2 Loans

Details of and amounts owing to or from the company's directors or other related parties by the charity at the year end.

	Name of director or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to directors and related parties	None			
Due from directors and related parties	None			

14.3 Other transaction(s) with directors or related parties

Details of any transaction undertaken by (or on behalf of) the company in which a director or related party has a material interest.

Name of the director or related party	Relationship to company	Description of the transaction(s)	This year £	Last year £
		None	0	0