

Short Strand Partnership

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 January 2024

Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

Appointment of trustees:

The Chairman and the Trustees recommend new Trustees as needed. New Trustees are recruited on the relevance of their skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of this process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the business plan and recent financial performance of the charity. Once the potential new Trustee has agreed to be considered for appointment they can be co-opted by the directors until formal voting by members occurs at the next Annual General Meeting.

Arrangements for setting pay and remuneration of key management personnel

The director considers that the board, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

Organisation structure and how charity makes decisions

Short Strand Partnership is governed by the Board. The company is managed on a day to day basis by a senior management team as appointed by the Board. The Board meets bimonthly, and is appointed by the members at the AGM. A senior management team manages the day to day activities of the company, and reports on company performance to all board meetings.

Review of Activities, Achievements and Performance

Supporting of Saint Matthew's Housing Association in the provision of quality social housing. Supporting and delivering of projects to enhance the environment and create a visual, safe place in which to live. Working with various agencies on crime prevention and erection of alley gates to provide a security for residents living directly on the interfaces.

Liaising with developers for the provision of social housing on Sirocco site.

Seeking the relocation of Translink Bus Depot so that this may be brought back in to community use for the purpose of provision quality social housing and a youth/health/wellbeing/sport/leisure facility on this site.

Plans for future periods

The SSP plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Financial Review

As mentioned above we, like many organisations, have been insecure regarding our future in terms of strategic planning. The lack of Government Departments and direction of what is available has led to uncertainty of what most groups can plan ahead for in the future in relation to funding. This can be seen in our funding received during the year and most importantly the deficiency of funds of £13,726 at our year end. We hope that in the coming year our funding will increase and we can continue our work to help the community and take on more projects.

Financial Results

At the end of the financial year the company has assets of £140 (2023 - £1,638) and liabilities of £13,866 (2023 - £13,586). The net liabilities of the company have increased by £(1,778).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Conor Joseph Keenan
Paul McCrory
Agnes McGinley
Dessie McCabe
Bernie McConnell

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Short Strand Partnership subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Short Strand Partnership

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 January 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 January 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Short Strand Partnership present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 January 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Principal Activities

The principal activity of the company is to improve the quality of life for local residents through the process of collaboration with the statutory bodies working in the area and with existing community and voluntary groups.

The charitable company is limited by guarantee not having a share capital.

The purposes of the charity are:

The benefits flowing from the purpose of SSP include the development of a purpose built health and well being centre in the area of need, an improvement in the sense of pride among the community and promotion of mental health well being.

Other benefits in relation to the urban regeneration aspect of the purpose include an improvement in the chronic shortage of social housing with the area of benefit, a better standard of housing, an improvement in the lack of recreational amenities. Through our physical renewal strategy, the benefits to residents are creation of a visually attractive, safe sustainable environment.

Further benefits flowing from the purpose in relation to the social welfare aspect of the purpose include provision of employment and training opportunities for the beneficiaries and provision of practical assistance to support the development of small businesses by individuals.

In terms of economic renewal; benefits are creation of employment in an area of high deprivation including high unemployment.

These benefits can be demonstrated through the creation of a strong cohesive community that is fully informed in all that is happening and continues to have a low level of crime and anti social activity.

There is no harm flowing from this purpose and no one gains a private benefit from it. The intended beneficiaries of this purpose are the inhabitants of Short Strand area and its environs of East Belfast.

Objectives

Short Strand Partnership is a not for profit company committed to making a positive difference in our community, while committed to providing a professional quality service and advice to residents.

Structure, Governance and Management

Structure

Key Management personnel

Mairead O'Donnell - Co-Ordinator

Paula Burns - Administration

Short Strand Partnership is a Company Limited by Guarantee and is a Charity recognised by the Charity Commission for NI and HM Revenue and Customs. It is a not for profit organisation. The company was established under a