

# Unaudited Financial Statements

## The Ivan and Dorothy Wheeler Charitable Trust

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For the year ended 30 June 2024

# The Ivan and Dorothy Wheeler Charitable Trust

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## The Ivan and Dorothy Wheeler Charitable Trust

### Reference and administrative details of the Trust, its Trustees and advisers For the year ended 30 June 2024

**Trustees** Cleaver Fulton Rankin Trustees Limited

**Charity registered number** 100272

**Principal office** Cleaver Fulton Rankin Trustees Limited  
50 Bedford Street  
Belfast  
BT2 7FW

**Accountants** Grant Thornton Advisors (NI) LLP  
Chartered Accountants  
12 - 15 Donegall Square West  
Belfast  
BT1 6JH

**Bankers** Danske Bank  
Donegall Square West  
Belfast  
BT1 6JH

## **The Ivan and Dorothy Wheeler Charitable Trust**

### **Trustee's report For the year ended 30 June 2024**

The Trustee present their annual report together with the financial statements of the Trust for the 1 July 2023 to 30 June 2024.

The Charity registered number is 100272 and the registered office is 50 Bedford Street, Belfast, BT2 7FW.

### **Objectives and activities**

#### **a. Policies and objectives**

The Trust's objective is to manage the investments and pay the net income from the investments in equal shares to Northern Ireland Chest Heart and Stroke, The Mission to Seafarers (named in the will as The Missions to Seaman (Belfast Mission)), Holy Trinity Cathedral (Down Cathedral Church of Ireland), The Corrymeela Community and Marie Curie Cancer Care to allow them to carry out their charitable work.

#### **b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trust's purpose is to manage the investments and pay the net income from the investments in equal shares to Northern Ireland Chest Heart and Stroke, The Mission to Seafarers (named in the will as The Missions to Seaman (Belfast Mission)), Holy Trinity Cathedral (Down Cathedral Church of Ireland), The Corrymeela Community and Marie Curie Cancer Care to allow them to carry out their charitable work. The direct benefits which flow are the financial assistance to the charities and the people they benefit. The benefits are evidenced through feedback from the charities.

### **Achievements and performance**

#### **a. Review of activities**

There has been no change in the activities of the trust during the year.

#### **b. Investment policy and performance**

The Trust manages a share portfolio and pays the net income generated from that portfolio equally between the charitable beneficiaries named in the will of the late Dorothy Wheeler who died on 25 January 2003. The charitable beneficiaries are Northern Ireland Chest Heart and Stroke, The Mission to Seafarers (named in the will as The Missions to Seaman (Belfast Mission)), Holy Trinity Cathedral (Down Cathedral Church of Ireland), The Corrymeela Community and Marie Curie Cancer Care.

## The Ivan and Dorothy Wheeler Charitable Trust

### Trustee's report (continued) For the year ended 30 June 2024

#### Financial review

At the end of the year, the charity had assets of £647,387 (2023: £605,134) and liabilities of £3,747 (2023: £2,400). The net funds of the charity have increased by £40,906 (2023: £1,777 decreased), and the trustees are satisfied with the level of retained funds at the year end.

#### a. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

#### b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### Structure, governance and management

#### a. Constitution

The principal object of the trust is to provide income for charitable beneficiaries. These charitable beneficiaries are Northern Ireland Chest Heart and Stroke, The Mission to Seafarers (named in the will as The Missions to Seaman (Belfast Mission)), Holy Trinity Cathedral (Down Cathedral Church of Ireland), The Corrymeela Community and Marie Curie Cancer Care.

There have been no changes in the objectives since the last annual report.

#### b. Methods of appointment or election of Trustee

The management of the trust is the responsibility of the Trustee who are elected and co-opted under the terms of the Will.

Cleaver Fulton Rankin Trustees Limited was the sole trustee of the trust during the current and prior year. The directors of Cleaver Fulton Rankin Trustees Limited are:

K L Blair (resigned 31 October 2024)  
J Forrester  
M K G Graham

## The Ivan and Dorothy Wheeler Charitable Trust

### Trustee's report (continued) For the year ended 30 June 2024

#### Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 12 February 2025 and signed on their behalf by:

Signed by:  
  
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**Cleaver Fulton Rankin Trustees Limited**  
(Trustee)