

**Charity No. NIC100266**

**Tristar FC**

**Financial Statements**

**for the year ended 31st December 2023**

# Tristar FC

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# Tristar FC

## Trustees and other information

### Trustees

Gregory Parke  
Karen Doran  
Brian Tiernan  
Shaun Condren

### Charity number

100266

### Principal Address

53 Cashelmore Park  
Derry  
BT48 0RU

### Bankers

HSBC  
12-14 The Diamond  
Derry  
BT48 6HW

## **Tristar FC**

### **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The accounts have been prepared on the receipts and payments basis.

#### **Structure**

The organisation is an unincorporated association registered as a charity by the NI Charities Commission in August 2014 (registration number NIC100266). The Trusts governing document is its Constitution adopted on 21 December 2013.

#### **Objectives and Activities**

The objective of the charity is to provide quality, voluntary, professional football coaching for the kids of all ages from 5 to senior levels. Tristar FC develops players in a positive, development based environment. The scope of Tristar FC provides players the best opportunity to develop as footballers and as people

During the year the club provided weekly football coaching sessions to all age groups along with providing the opportunity to participate in competitive football tournaments in furtherance of the above objective.

#### **Financial Review**

Total income is up on last year by £108,884. The main variances in comparison with last

- Fundraising/Donations are up on last year by £12,443. This can be attributed to the Crowdfunder Campaign which raised a total of £12,345;
- Trips has seen a substantial increase compared to last year as a result of multiple teams at different age groups planning trips to Blackpool and Valencia in 2024. The cost for the USA trip is categorised separately;
- The Christmas Draw was rerun this year raising a total amount of £5,452;
- Tournament Fees has seen an increase of £7,275 compared to last year with the monies received in from teams as contribution to their participation in the annual Foyle Cup and also the success of the annual NW Cross Community Tournament.

Total expenditure for the year is up on last year by £68,384. The main variances in comparison with last year are:

- Trip expenses are up from last year as a result of the Valencia and Blackpool trips planned for 2024 as opposed to no trips taken in 2022;
- Pitch Hire & Training monies has seen a reduction of 8% since last year;
- The most significant increase in costs since last year has been Training Gear/Kits with almost a 257% rise;
- Tournament Fees is up on last year by 62% with more teams participating in the Foyle Cup and expenses incurred in relation to the NW Cross Community Tournament. This expense can be offset by income received in relation to both

## Tristar FC

### Trustees' Annual Report for the year ended 31 December 2023

2023 has been another successful year with a surplus of £63,825 being transferred to reserves. This has seen a growth in the reserve position to over £200k. This positions the club well for future initiatives and unforeseen expenses.

Over the last few years, we have seen the financial position of the club on an upward trajectory, strengthening the position for the main goal of purchasing land for the development of its own training ground/pitches and club house.

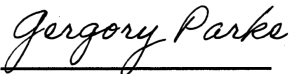
It is important to note again that the aim as a club is not to exist for the primary purpose of making a profit but to further the interest of our members.

The Club acknowledges that the purpose of these reserves is not intended for covering operational expenses as it would be expected that all costs would be met as and when they arise.

#### Trustees' Statement of Compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

This report was approved by the Trustees and signed below on its behalf by:



**Gregory Parke**

**DATE: 24 October 2024**

## **Tristar FC**

### **Independent Examiner's Report to the Charity Trustees of Tristar FC**

I report on the accounts of the club for the year ended 31 December 2023, which are set out on pages 6 to 7.

### **Respective responsibilities of Charity Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Tristar FC**

**Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Gerry Murray**  
**Chartered Accountant**  
**28-32 Clarendon Street**  
**Derry**  
**BT48 7ET**

**DATE: 1 November 2024**

**Tristar FC**

**Statement of Receipts and Payments  
for the year ended 31st December 2023**

	2023		2022	
	£	£	£	£
<b>Receipts</b>				
Fundraising & Donations	14,498		2,055	
Trips	55,991		-	
Pitch Hire & Training Monies	87,413		72,429	
Gear & Equipment	34		824	
Bank Interest Received	1,925		123	
USA Trip	7,241		-	
Christmas Draw	5,452		-	
Player Development	1,600		1,300	
Grants	5,070		1,000	
Tournament Fees / Sponsor	7,795		520	
D & D Refunds	650		-	
Sundry	467		1,000	
	<hr/>		<hr/>	
		188,135		79,251
 <b>Payments</b>				
Fundraising & Donations	728		1,867	
Trips	48,586		-	
Pitch Hire & Training Monies	34,558		37,586	
Admin Costs	3,903		4,867	
Training Gear & Kits	16,083		4,508	
Coaching Courses	3,740		-	
D & D Events	2,083		732	
Tournament Fees	6,158		3,807	
Sundry	14		440	
Bank Charges	161		134	
USA Trip	1,140		-	
Christmas Draw	1,590		-	
Grant expenses	1,440		240	
Club Branding	1,908			
Transport	84		91	
Vehicle Costs	2,135		1,595	
	<hr/>		<hr/>	
		124,310		55,926
		<hr/>		<hr/>
<b>Surplus / (Deficit) for the Period</b>		<b>63,825</b>		<b>23,325</b>
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Tristar FC

Statement of Assets and Liabilities  
as at 31st December 2023

	2023		2022	
	£	£	£	£
<b>Fixed Assets</b>				
Vehicle		9,600		9,600
<b>Current Assets</b>				
Cash at Bank & in Hand		190,525		126,700
		<u>200,125</u>		<u>136,300</u>
<b>Net Assets</b>		<u><u>200,125</u></u>		<u><u>136,300</u></u>
<b>Reserves</b>				
Brought forward		136,300		112,975
Surplus / (Deficit) for the Period		63,825		23,325
<b>Total Reserves</b>		<u><u>200,125</u></u>		<u><u>136,300</u></u>

Approved by the Trustees on 24 October 2024 and signed on their behalf by:

*Gregory Parke*  

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**Gregory Parke**