

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

Committee and Advisors of the Mission

Chairperson	Pastor Joe Beggs
Honorary Secretary	Mr Colin Murray
Honorary Treasurer	Miss Julie Thornton
Trustee	Mrs Jaqueline Fleming
Trustee	Mr John Henderson
Trustee	Mrs Laura Henderson
Trustee	Mr Martin Thompson
Trustee	Mrs Andrea Chapman

Reporting Accountant:

Accounts4Less
29 Westland Drive,
Ballywalter,
Co Down.
BT22 2TH

Bank:

A.I.B.
11-15 Donegall Square,
North Belfast,
BT1 5GB

**REPORT OF THE COMMITTEE OF
FAITH IN ACTION MISSIONS NEWTOWNARDS**

We the management committee of Faith in Action Missions Newtownards (hereafter referred to as the Association) present our report below. The financial statements which have been independently examined for the period ended 31 March 2025 follow on page 6 and they are preceded by the Report of the Accountants.

COMMITTEE

The management committee of the Association during the financial period was:

Pastor Joe Beggs	Chairperson
Miss Julie Thornton	Honorary Treasurer
Mr Colin Murray	Honorary Secretary

In accordance with the constitution of the Association the serving officers offer themselves for re-election at the Annual General Meeting.

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The constitution of the Association requires the committee to prepare financial statements for each financial period which give a fair view of the state of affairs of the Association and any surplus or deficit remaining after carrying out the activities for the period. In preparing those financial statements, the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make any necessary judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with its constitution. In particular, the committee is responsible for ensuring that all monies raised on behalf of the Association are applied to further its objectives and for no other purpose. The committee is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE COMMITTEE - continued

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

OBJECTIVES AND ACTIVITIES

The Association is established for the relief of poverty, promotion of education, health preservation together with the advancement of Christianity in Eastern Europe and South America.

During this Financial year, because of the war no trips were made to Ukraine. As a way to continue our support we instead sent lorries to the Polish/Ukrainian border with humanitarian aid. This humanitarian aid was then transferred into Ukraine to help with the war effort. During this year 3 trips were made. We continue to financially support the people in Ukraine and the House of Hope.

RESULTS

The summarised results of the Mission for the financial year are set out in the Income and Expenditure Account on page 6.

The surplus arising for the periods has been transferred to the accumulated funds account to be carried forward into the next accounting period.

FIXED ASSETS

The Association during this financial year made a number of purchase investments:

- 1) A lorry to transport the humanitarian aid (£28,800)
- 2) A van to transport the humanitarian aid (£27,600)

TAX STATUS

For the purpose of taxation, Faith in Action Missions Newtownards is accepted as a charity by HMRC under reference NIC100261.

ACCOUNTANTS

A resolution proposing to appointment of Accountants4Less as reporting accountants of the company will be proposed at the annual general meeting.

BY ORDER OF THE COMMITTEE



Colin Murray
HONORARY SECRETARY

19/09/25

Date:

STATEMENT OF FINANCIAL ACTIVITIES

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

YEAR ENDED 31 MARCH 2025	NOTE	2025 £
INCOME	1C	130,430
EXPENDITURE	3	179,228
		<hr/>
DEFICIT FOR THE PERIOD		(48,798)
MOVEMENT IN DESIGNATED FUNDS		-
ACCUMULATED FUNDS BROUGHT FORWARD		322,964
		<hr/>
ACCUMULATED FUNDS CARRIED FORWARD		<u>274,166</u>

**BALANCE SHEET
AS AT 31 MARCH 2025
FAITH IN ACTION MISSIONS
NEWTOWNARDS**

	NOTE	£	£
FIXED ASSETS			67,929
CURRENT ASSETS			
Debtors	4	-	
Cash at bank		205,763	
Investment Account		4,585	
Cash in hand		1000	
		211,348	
Less: Creditors due within one year	5	5,111	
		5,111	
NET CURRENT ASSETS			206,237
TOTAL NET ASSETS			274,166
CAPITAL AND RESERVES			
GENERAL FUNDS ACCOUNT	7		225,611
DESIGNATED FUNDS ACCOUNT			
House of Hope	8	38,400	
Pastors	8	4,125	
Ukraine/Family	8	6,030	
		48,555	
			274,166

**SIGNED FOR AND ON BEHALF OF THE
MANAGEMENT COMMITTEE
Pastor Joseph Beggs**

CHAIRPERSON

J Beggs
19/9/2025

NOTES TO THE FINANCIAL STATEMENTS

FAITH IN ACTION MISSIONS NEWTOWNARDS

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's financial statements.

(a) Basis of Accounting

The financial statements are prepared using a modified cash basis where appropriate, under the historical cost convention.

(b) Cash Flow

The accounts do not include a cash flow statement because the Association, as a small reporting entity, is exempt from the requirements to prepare such a statement.

(c) Income

Donations under Gift Aid

Donations under Gift Aid comprise the cash received during the period and the respective income tax claims received and receivable.

Other donations and Income

All other donations and Income comprise the cash received and collected in the period.

(d) Designated Funds

Donations received for designated funds are transferred upon receipt into the relevant specified fund account.

Expenditure comprise amounts paid during the period and where appropriate, accrued expenditure up to the balance sheet date.

(e) Expenditure

Expenditure comprises amounts paid during the period and where appropriate accrued expenditure up to the balance sheet date.

(f) Taxation

Surpluses arising on the general and designated funds accounts are applied towards the charitable activities of the Association. Consequently, all income arising is exempt from taxation.

NOTES TO THE FINANCIAL STATEMENTS – continued

**FAITH IN ACTION MISSIONS
NEWTOWARDS**

2 COMMITTEE AND OTHER VOLUNTEER MEMBERS

All of the management committee and other volunteer members engaged by the Association during the period provided their time and services voluntarily and without remuneration. The Association did employ one member of the staff during the financial period.

At the end of the financial period the total number of volunteers varied up to twenty.

3 EXPENDITURE

Expenditure during the period comprised the following costs:-

Direct charitable expenses

	£	£
Relief aid to the Ukraine		
Shipping costs		
Travel		
Stationery	426	
Designated Project Distribution	126,273	
Cash distributions General Fund		
	<hr/>	126,699

Other operating expenses

Salaries	16,254	
Motor costs	8,061	
Telephone	1,511	
Office	1,550	
Accountancy	1,269	
Computer supplies	496	
Books & Literature	59	
Gifts	110	
Hospitality	385	
Promotions	667	
Insurance	5,019	
Bank Fees	1,284	
Depreciation	15,845	
Maintenance	<u>19</u>	
		52,529
Total expenditure in the period		<hr/> 179,228 <hr/>

NOTES TO THE FINANCIAL STATEMENTS – continued

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

4	DEBTORS	2025
		£
		<u>NIL</u>

5	CREDITORS – DUE WITHIN ONE YEAR	2025
		£
	Accrued expenditure	5,111

6 PROVISION FOR LIABILITIES AND CHANGES

There were no other liabilities or changes at the end of the financial period.

7 GENERAL FUNDS ACCOUNT

The balance of the General Funds Account remains under the control and stewardship of the committee for the period discharge of the Association's charitable objectives and operations generally.

As at the 31 March 2025 the balance of General Funds Account to be carried forward into the next accounting period is **£225,611**.

NOTES TO THE FINANCIAL STATEMENTS – continued

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

8 DESIGNATED FUNDS ACCOUNT

There are 3 designated funds maintained by the Association as follows:-

	House of Hope £	Pastors £	Ukraine/Fa mily Fund £
Transfers from General Fund			
Specified donations received in the period	2,360	7,940	80,813
Transfers between funds/general acc			
Less: Expenses on behalf of the fund	5,300	6,091	161,845
Surplus/deficit arising	(2,940)	1,849	(81,032)
Balance of funds at start of period	8,970	2,277	119,432
Balance of funds carried forward	6,030	4,125	38,400

9 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the committee on

19/9/25

**GENERAL FUND
INCOME AND EXPENDITURE ACCOUNT SCHEDULE**

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

FOR THE YEAR ENDED 31 MARCH 2025

Income

Investment Interest	186
General Income	16,357
Designated Projects	91,113
Gift Aid & Gift Aid Refund	22,774
Designated Expenses	-
Surplus on disposal	-
	<hr/> 130,430

Expenditure

Direct Charitable Expenses

Travel expenses	-
Stationery	426
Designated Project Distribution	126,273
Cash Distributions General Fund	-
	<hr/> 126,699

Other operating expenses

Salaries	16,254
Motor costs	8,061
Telephone	1,511
Office	1,550
Accountancy	1,269
Computer supplies	496
Books & Literature	59
Gifts	110
Hospitality	385
Promotions	667
Insurance	5,019
Bank Fees	1,284
Depreciation	15,845
Maintenance	<u>19</u>
	52,529

Total expenditure in the period

179,228

Deficit

(48,798)
