

**FAITH IN ACTION MISSIONS  
NEWTOWNARDS**

**Committee and Advisors of the Mission**

**Committee**

Chairperson	Pastor Joe Beggs
Honorary Secretary	Mr Colin Murray
Honorary Treasurer	Miss Julie Thornton
Trustee	Mrs Jaqueline Fleming
Trustee	Mr John Henderson
Trustee	Mrs Laura Henderson
Trustee	Mr Martin Thompson
Trustee	Mrs Andrea Chapman

**Reporting Accountant:**

Accounts4Less  
29 Westland Drive,  
Ballywalter,  
Co Down,  
BT22 2TH

**Bank:**

A.I.B.  
11-15 Donegall Square,  
North Belfast,  
BT1 5GB

**REPORT OF THE COMMITTEE OF  
FAITH IN ACTION MISSIONS NEWTOWNARDS**

We the management committee of Faith in Action Missions Newtownards (hereafter referred to as the Association) present our report below. The financial statements which have been independently examined for the period ended 31 March 2024 follow on page 6 and they are preceded by the Report of the Accountants.

**COMMITTEE**

The management committee of the Association during the financial period was:

<b>Pastor Joe Beggs</b>	<b>Chairperson</b>
<b>Miss Julie Thornton</b>	<b>Honorary Treasurer</b>
<b>Mr Colin Murray</b>	<b>Honorary Secretary</b>

In accordance with the constitution of the Association the serving officers offer themselves for re-election at the Annual General Meeting.

**STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES**

The constitution of the Association requires the committee to prepare financial statements for each financial period which give a fair view of the state of affairs of the Association and any surplus or deficit remaining after carrying out the activities for the period. In preparing those financial statements, the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make any necessary judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with its constitution. In particular, the committee is responsible for ensuring that all monies raised on behalf of the Association are applied to further its objectives and for no other purpose. The committee is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE COMMITTEE - continued****FAITH IN ACTION MISSIONS  
NEWTOWNARDS****OBJECTIVES AND ACTIVITIES**

The Association is established for the relief of poverty, promotion of education, health preservation together with the advancement of Christianity in Eastern Europe and South America.

During this Financial year, because of the war no trips were made to Ukraine. As a way to continue our support we instead sent lorries to the Polish/Ukrainian border with humanitarian aid. This humanitarian aid was then transferred into Ukraine to help with the war effort. During this year 3 trips were made. We continue to financially support the people in Ukraine and the House of Hope. There are a number of refugees who were brought from Ukraine to Northern Ireland for safety and we continue to provide support to them here.

**RESULTS**

The summarised results of the Mission for the financial year are set out in the Income and Expenditure Account on page 6.

The surplus arising for the periods has been transferred to the accumulated funds account to be carried forward into the next accounting period.

**FIXED ASSETS**

The Association during this financial year made a number of purchase investments:

- 1) New car for the mission + old car sold (£14,899)
- 2) A van to transport the humanitarian aid (£12,650)
- 3) Laptop to continue to the deputation around churches (£799)


**TAX STATUS**

For the purpose of taxation, Faith in Action Missions Newtownards is accepted as a charity by HMRC under reference NIC100261.

**ACCOUNTANTS**

A resolution proposing to appointment of Accountants4Less as reporting accountants of the company will be proposed at the annual general meeting.

**BY ORDER OF THE COMMITTEE**

  
Colin Murray  
HONORARY SECRETARY

Date: 18/10/24

**STATEMENT OF FINANCIAL ACTIVITIES****FAITH IN ACTION MISSIONS  
NEWTOWNARDS**

<b>YEAR ENDED 31 MARCH 2024</b>	<b>NOTE</b>	<b>2024 £</b>
<b>INCOME</b>	<b>1C</b>	157,087.00
<b>EXPENDITURE</b>	<b>3</b>	264,636.24
		<hr/>
<b>DEFICIT FOR THE PERIOD</b>		(107,549.24)
<b>MOVEMENT IN DESIGNATED FUNDS</b>		-
<b>ACCUMULATED FUNDS BROUGHT FORWARD</b>		430,512.82
		<hr/>
<b>ACCUMULATED FUNDS CARRIED FORWARD</b>		<u>322,963.58</u>

**BALANCE SHEET**  
**FAITH IN ACTION MISSIONS**  
**NEWTOWNARDS**

	NOTE	£	£
<b>FIXED ASSETS</b>			27,375.31
<b>CURRENT ASSETS</b>			
Debtors	4	-	
Cash at bank		287,326.06	
Investment Account		4,399.12	
Cash in hand		<u>5,500.00</u>	
		297,225.18	
Less: Creditors due within one year	5	<u>1,636.91</u>	
		1,636.91	
<b>NET CURRENT ASSETS</b>			295,588.27
<b>TOTAL NET ASSETS</b>			<u>322,963.58</u>
<b>CAPITAL AND RESERVES</b>			
<b>GENERAL FUNDS ACCOUNT</b>	7		192,284.96
<b>DESIGNATED FUNDS ACCOUNT</b>			
House of Hope	8	8,970.00	
Pastors	8	2,276.76	
Ukraine/Family	8	<u>119,431.86</u>	
			130,678.62
			<u>322,963.58</u>

**SIGNED FOR AND ON BEHALF OF THE**  
**MANAGEMENT COMMITTEE**  
 Pastor Joseph Beggs

CHAIRPERSON

*J Beggs* 18/10/24

**NOTES TO THE FINANCIAL STATEMENTS****FAITH IN ACTION MISSIONS  
NEWTOWNARDS****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's financial statements.

**(a) Basis of Accounting**

The financial statements are prepared using a modified cash basis where appropriate, under the historical cost convention.

**(b) Cash Flow**

The accounts do not include a cash flow statement because the Association, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**(c) Income****Donations under Gift Aid**

Donations under Gift Aid comprise the cash received during the period and the respective income tax claims received and receivable.

**Other donations and income**

All other donations and income comprise the cash received and collected in the period.

**(d) Designated Funds**

Donations received for designated funds are transferred upon receipt into the relevant specified fund account.

Expenditure comprise amounts paid during the period and where appropriate, accrued expenditure up to the balance sheet date.

**(e) Expenditure**

Expenditure comprises amounts paid during the period and where appropriate accrued expenditure up to the balance sheet date.

**(f) Taxation**

Surpluses arising on the general and designated funds accounts are applied towards the charitable activities of the Association. Consequently, all income arising is exempt from taxation.

**NOTES TO THE FINANCIAL STATEMENTS – continued**

**FAITH IN ACTION MISSIONS  
NEWTOWARDS**

**2 COMMITTEE AND OTHER VOLUNTEER MEMBERS**

All of the management committee and other volunteer members engaged by the Association during the period provided their time and services voluntarily and without remuneration. The Association did employ one member of the staff during the financial period.

At the end of the financial period the total number of volunteers varied up to twenty.

**3 EXPENDITURE**

Expenditure during the period comprised the following costs:-

**Direct charitable expenses**

**Relief aid to the Ukraine**

	£	£
Shipping costs		
Travel	-	
Stationery	283.44	
Designated Project Distribution	221,165.62	
Cash distributions General Fund	-	
	<hr/>	221,449.06

**Other operating expenses**

Salaries	20,051.40	
Motor costs	6,546.78	
Telephone	2,046.80	
Office	1,190.16	
Accountancy	1,344.00	
Computer supplies	469.43	
Books & Literature	-	
Gifts	100.00	
Hospitality	897.14	
Promotions	100.00	
Insurance	1,390.71	
Bank Fees	1,695.12	
Depreciation	7,127.83	
Maintenance	227.81	
Sundry	-	
	<hr/>	43,187.18

**Total expenditure in the period**

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**264,636.24**

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**FAITH IN ACTION MISSIONS  
NEWTOWNARDS**

<b>4</b>	<b>DEBTORS</b>	<b>2024</b>
		£
		<u>NIL</u>
<b>5</b>	<b>CREDITORS – DUE WITHIN ONE YEAR</b>	<b>2024</b>
		£
	Accrued expenditure	1,636.91

**6 PROVISION FOR LIABILITIES AND CHANGES**

There were no other liabilities or changes at the end of the financial period.

**7 GENERAL FUNDS ACCOUNT**

The balance of the General Funds Account remains under the control and stewardship of the committee for the period discharge of the Association's charitable objectives and operations generally.

As at the 31 March 2024 the balance of General Funds Account to be carried forward into the next accounting period is **£192,284.96**

**FAITH IN ACTION MISSIONS  
NEWTOWARDS**

**8 DESIGNATED FUNDS ACCOUNT**

There are 3 designated funds maintained by the Association as follows:-

	House of Hope £	Pastors £	Ukraine/Fa mily Fund £
<b>Transfers from General Fund</b>			
Specified donations received in the period	9,900.00	7,480.00	57,550.03
Transfers between funds/general acc			
Less: Expenses on behalf of the fund	4,500.00	8,485.00	201,017.47
Surplus/deficit arising	5,400.00	-1,005.00	-143,467.44
Balance of funds at start of period	3,570.00	3,281.76	262,899.30
<b>Balance of funds carried forward</b>	<u>8,970.00</u>	<u>3,281.76</u>	<u>119,431.86</u>

**9 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the committee on 18/10/24

**GENERAL FUND  
INCOME AND EXPENDITURE ACCOUNT SCHEDULE**

**FAITH IN ACTION MISSIONS  
NEWTOWNARDS**

**YEAR ENDED 31 MARCH 2024**

**Income**

Investment Interest	162.47
General Income	64,144.97
Designated Projects	74,930.03
Gif Aid & Gift Aid Refund	17,849.53
Designated Expenses	-
Surplus on disposal	-
	<u>157,087.00</u>

**Expenditure**

**Direct Charitable Expenses**

Travel expenses	-
Stationery	283.44
Designated Project Distribution	221,165.62
Cash Distributions General Fund	-
	<u>221,449.06</u>

**Other operating expenses**

Salaries	20,051.40
Motor costs	6,546.78
Telephone	2,046.80
Office	1,190.16
Accountancy	1,344.00
Computer supplies	469.43
Books & Literature	-
Gifts	100.00
Hospitality	897.14
Promotions	100.00
Insurance	1,390.71
Bank Fees	1,695.12
Depreciation	7,127.83
Maintenance	227.81
Sundry	-
	<u>43,187.18</u>

**Total expenditure in the period**

264,636.24

**Deficit**

(107,549.24)