

OFFICERS AND THEIR ADVISORS
FAITH IN ACTION MISSIONS
NEWTOWNARDS

COMMITTEE

Chairperson
Honorary secretary
Honorary treasurer
Trustee
Trustee
Trustee
Trustee
Trustee
Trustee
Trustee
Trustee

Pastor Joe Beggs
Mr Colin Murray
Mrs Jacqueline Fleming
Mr Robert Thompson
Mr John Henderson
Mrs Laura Henderson
Miss Julie Thornton
Mr Colin Murray
Pastor Joe Beggs
Mrs Andrea Chapman
Mrs Jacqueline Fleming

REPORTING ACCOUNTANTS

Accounts4Less
29 Westland Drive
Ballywalter
Co. Down
BT22 2TH

BANKERS

A.I.B.
11-15 Donegall Square
North Belfast
BT1 5GB

**REPORT OF THE COMMITTEE OF
FAITH IN ACTION MISSIONS NEWTOWNARDS**

We the management committee of Faith in Action Missions Newtownards (hereafter referred to as the Association) present our report below. The financial statements which have been independently examined for the period ended 31 March 2023 follow on page 5 and they are preceded by the Report of the Accountants.

COMMITTEE

The management committee of the Association during the financial period was:

Pastor Joe Beggs	Chairperson
Mrs Jacqueline Fleming	Honorary Treasurer
Mr Colin Murray	Honorary Secretary

In accordance with the constitution of the Association the serving officers offer themselves for re-election at the Annual General Meeting.

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The constitution of the Association requires the committee to prepare financial statements for each financial period which give a fair view of the state of affairs of the Association and any surplus or deficit remaining after carrying out the activities for the period. In preparing those financial statements, the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make any necessary judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with its constitution. In particular, the committee is responsible for ensuring that all monies raised on behalf of the Association are applied to further its objectives and for no other purpose. The committee is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE COMMITTEE - continued**FAITH IN ACTION MISSIONS
NEWTOWNARDS****OBJECTIVES AND ACTIVITIES**

The Association is established for the relief of poverty, promotion of education, health preservation together with the advancement of Christianity in Eastern Europe and South America.

During this financial year because of the war, no trips were made to Ukraine. Instead, we sent lorries to the Polish/Ukraine border with aid, which was taken and transferred into Ukraine to help with the war effort. We also brought 41 to safety from Ukraine to Northern Ireland.

The work of the farm ministry has closed due to the war, also the school has closed. We continue to support a prison rehab centre, a drug and alcohol rehab, and the house of hope nursing home that we built and opened in 2018.

We work on other projects providing food and financial support in villages for the poor and vulnerable, also financial support is given to support disabled camps.

RESULTS

The summarised results of the Mission for the financial year are set out in the Income and Expenditure Account on page 5.

The surplus arising for the periods has been transferred to the accumulated funds account to be carried forward into the next accounting period.

FIXED ASSETS

The Association have not invested in acquisition of any fixed assets and therefore no capital expenditure has been incurred during this financial year.

TAX STATUS

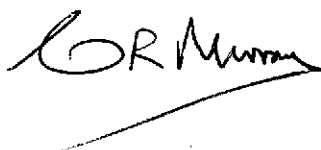
For the purpose of taxation, Faith in Action Missions Newtownards is accepted as a charity by HMRC under reference NIC100261.

ACCOUNTANTS

A resolution proposing to appointment of Accountants4Less as reporting accountants of the company will be proposed at the annual general meeting.

BY ORDER OF THE COMMITTEE

Mr Colin Murray
HONORARY SECRETARY



Date: 20/10/23

STATEMENT OF FINANCIAL ACTIVITIES

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

YEAR ENDED 31 MARCH 2023	NOTE	2023 £
INCOME	1C	345,024.55
EXPENDITURE	3	345,076.48
DEFICIT FOR THE PERIOD		-51.93
MOVEMENT IN DESIGNATED FUNDS		-
ACCUMULATED FUNDS BROUGHT FORWARD		431,243.45
ACCUMULATED FUNDS CARRIED FORWARD		<u>431,191.52</u>

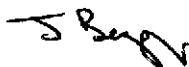
BALANCE SHEET
FAITH IN ACTION MISSIONS
NEWTOWNARDS

	NOTE	£	£
FIXED ASSETS			5,303.14
CURRENT ASSETS			
Debtors	4	-	
Cash at bank		421,301.73	
Investment Account		4,236.65	
Cash in hand		950.00	
		426,488.38	
Less: Creditors due within one year	5	1,278.70	
		1,278.70	
NET CURRENT ASSETS			425,209.68
TOTAL NET ASSETS			430,512.82
CAPITAL AND RESERVES			
GENERAL FUNDS ACCOUNT	7		160,761.76
DESIGNATED FUNDS ACCOUNT			
Farm Fund	8	-	
Family/Ukraine Fund	8	262,899.30	
Orphan Fund	8	-	
School & Teachers Fund	8	-	
CAMPS	8	-	
Pasha - House of Hope	8	-	
Pastor's Support	8	3,281.76	
Transworld Radio & Bible	8	-	
House of hope	8	3,570.00	
New Build Bethany House	8	-	
		269,751.06	
			430,512.82

SIGNED FOR AND ON BEHALF OF THE

MANAGEMENT COMMITTEE

Pastor Joseph Beggs



CHAIRPERSON

NOTES TO THE FINANCIAL STATEMENTS**FAITH IN ACTION MISSIONS
NEWTOWNARDS****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's financial statements.

(a) Basis of Accounting

The financial statements are prepared using a modified cash basis where appropriate, under the historical cost convention.

(b) Cash Flow

The accounts do not include a cash flow statement because the Association, as a small reporting entity, is exempt from the requirements to prepare such a statement.

(c) Income**Donations under Gift Aid**

Donations under Gift Aid comprise the cash received during the period and the respective income tax claims received and receivable.

Other donations and Income

All other donations and Income comprise the cash received and collected in the period.

(d) Designated Funds

Donations received for designated funds are transferred upon receipt into the relevant specified fund account.

Expenditure comprise amounts paid during the period and where appropriate, accrued expenditure up to the balance sheet date.

(e) Expenditure

Expenditure comprises amounts paid during the period and where appropriate accrued expenditure up to the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS – continued

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

(f) Taxation

Surpluses arising on the general and designated funds accounts are applied towards the charitable activities of the Association. Consequently, all income arising is exempt from taxation.

2 COMMITTEE AND OTHER VOLUNTEER MEMBERS

All of the management committee and other volunteer members engaged by the Association during the period provided their time and services voluntarily and without remuneration. The Association did employ one member of the staff during the financial period.

At the end of the financial period the total number of volunteers varied up to twenty.

3 EXPENDITURE

Expenditure during the period comprised the following costs:-

Direct charitable expenses

	£	£
Relief aid to the Ukraine		
Shipping costs		
Travel	324.00	
Stationery	1,523.20	
Designated Project Distribution	306,044.17	
Cash distributions General Fund	4,000.00	
	<hr/>	311,891.37

Other operating expenses

Salaries	16,578.84	
Motor costs	3,743.41	
Telephone	1,095.87	
Office	1,056.04	
Accountancy	1,404.00	
Computer supplies	1,186.91	
Books & Literature	96.49	
Gifts	2,406.00	
Hospitality	843.17	
Promotions	307.51	
Insurance	1,223.11	
Bank Fees	1,107.98	
Depreciation	1,325.78	
Maintenance	810.00	
Sundry	-	
	<hr/>	33,185.11

Total expenditure in the period

345,076.48

NOTES TO THE FINANCIAL STATEMENTS – continued

FAITH IN ACTION MISSIONS
NEWTOWNARDS

4	DEBTORS	2023 £ <u>NIL</u>
5	CREDITORS – DUE WITHIN ONE YEAR	2023 £
	Accrued expenditure	1,278.70

6 PROVISION FOR LIABILITIES AND CHANGES

There were no other liabilities or changes at the end of the financial period.

7 GENERAL FUNDS ACCOUNT

The balance of the General Funds Account remains under the control and stewardship of the committee for the period discharge of the Association's charitable objectives and operations generally.

As at the 31 March 2023 the balance of General Funds Account to be carried forward into the next accounting period is **£160,761.76**.

NOTES TO THE FINANCIAL STATEMENTS – continued

FAITH IN ACTION MISSIONS
NEWTOWNARDS

8 DESIGNATED FUNDS ACCOUNT

There are 11 designated funds maintained by the Association as follows:-

	STARRY SALTOV £	FARM FUND £	FAMILY FUND £	ORPHAN FUND £
Transfers from General Fund				
Specified donations received in the period	-	210.00	241,386.01	-
Transfers between funds/general acc		-700.00		
Less: Expenses on behalf of the fund	-	182.91	301,231.69	149.04
Surplus/deficit arising	-	27.09	-59,845.68	-
Balance of funds at start of period	-	672.91	322,744.98	149.04
Balance of funds carried forward	-	-	262,899.30	-
	TEACHERS FUND £	VOLCHAN SK £	PASTOR'S SUPPORT £	WORLDRADIO & BIBLE £
Transfers from General Fund				
Specified donations received in the period	-	-	7,770.00	-
Transfers between funds	-400.00	-550.00		-1381.84
Less: Expenses on behalf of the fund	-		7,143.24	-
Surplus/deficit arising	-	-	626.76	-
Balance of funds at start of period	400.00	550.00	2,655.00	1,381.84
Balance of funds carried forward	-	-	3,281.76	-

	New Building Bethany House £	HOUSE OF HOPE £	CAMPS £
Transfers from General Fund			
Specified donations received in the period	-	4,020.00	-
Transfers between funds	-		-3,200.00
Less: Expenses on behalf of the fund	-	3,000.00	-
Surplus/deficit arising	-	1,020.00	-
Balance of funds at start of period	-	2,550.00	3,200.00
Balance of funds carried forward	-	<u>3,570.00</u>	-

9 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the committee on 20/10/2023

**GENERAL FUND
INCOME AND EXPENDITURE ACCOUNT SCHEDULE**

**FAITH IN ACTION MISSIONS
NEWTOWNARDS**

TWELVE MONTH PERIOD ENDED 31 MARCH 2023

Income

Investment Interest	62.55
General Income	74,039.02
Designated Projects	247,750.44
Gif Aid & Gift Aid Refund	21,735.44
Designated Expenses	1,437.10
Surplus on disposal	-
	<u>345,024.55</u>

Expenditure

Direct Charitable Expenses

Travel expenses	324.00
Stationery	1,523.20
Designated Project Distribution	306,044.17
Cash Distributions General Fund	4,000.00
	<u>311,891.37</u>

Other operating expenses

Salaries	16,578.84
Motor costs	3,743.41
Telephone	1,095.87
Office	1,056.04
Accountancy	1,404.00
Computer supplies	1,186.91
Books & Literature	96.49
Gifts	2,406.00
Hospitality	843.17
Promotions	307.51
Insurance	1,223.11
Bank Fees	1,107.98
Depreciation	1,325.78
Maintenance	810.00
Sundry	-
	<u>33,185.11</u>

Total expenditure in the period

345,076.48

Deficit

-51.93