

**Company Number: NI036849**  
**Charity Number: 100259**

**Rouskey Community and Development Association**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2023**

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

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# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## DIRECTORS' AND OTHER INFORMATION

<b>Directors</b>	Geraldine Bradley Gerard Devlin Clare Ann Conway (Resigned 1 January 2023) Ann Devlin Patrick Devlin Sheena Kearney Bridie McCullagh Bridget Doyle Moira McNulty (Resigned 17 October 2022) Kathleen McBride Ruairi O'Neill (Appointed 29 November 2022) Conall O'Neill (Appointed 29 November 2022) Justine McCrory (Appointed 16 September 2022) Kevin Moquin (Appointed 31 October 2022)
<b>Company Secretary</b>	Ms. Geraldine Bradley
<b>Charity Number in Northern Ireland</b>	100259
<b>Company Number</b>	NI036849
<b>Registered Office</b>	103 Crockanboy Road Drumlea OMAGH, County Tyrone
<b>Principal Address</b>	103 Crockanboy Rd Drumlea Omagh Co Tyrone BT79 7RS Northern Ireland
<b>Accountants</b>	Abac Chartered Accountants Abbey House 12 Abbey Street Omagh Co Tyrone BT78 1BZ
<b>Bankers</b>	Ulster Bank (B) 14 High Street Omagh Co Tyrone BT78 1BJ Northern Ireland

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Rouskey Community and Development Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the company has assets of £61,414 (2022 - £54,936) and liabilities of £319 (2022 - £319). The net assets of the company have increased by £6,478.

### Directors

The directors who served throughout the financial year, except as noted, were as follows:

Geraldine Bradley  
Gerard Devlin  
Clare Ann Conway (Resigned 1 January 2023)  
Ann Devlin  
Patrick Devlin  
Sheena Kearney  
Bridie McCullagh  
Bridget Doyle  
Moira McNulty (Resigned 17 October 2022)  
Kathleen McBride  
Ruairi O'Neill (Appointed 29 November 2022)  
Conall O'Neill (Appointed 29 November 2022)  
Justine McCrory (Appointed 16 September 2022)  
Kevin Moquin (Appointed 31 October 2022)

The secretary who served during the financial year was:

Ms. Geraldine Bradley

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Rouskey Community and Development Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

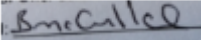
**Rouskey Community and Development Association**

(A company limited by guarantee, not having a share capital)

**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2023

Approved by the Board of Directors on 26 July 2023 and signed on its behalf by:



\_\_\_\_\_  
**Bridie McCullagh**  
Director



\_\_\_\_\_  
**Geraldine Bradley**  
Director

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

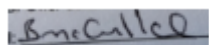
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on 26 July 2023 and signed on its behalf by:**



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**Bridie McCullagh**  
Director



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**Geraldine Bradley**  
Director

# **Rouskey Community and Development Association**

(A company limited by guarantee, not having a share capital)

## **CHARTERED ACCOUNTANTS' REPORT**

### **to the Board of Directors on the unaudited financial statements of Rouskey Community and Development Association for the financial year ended 31 March 2023**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Rouskey Community and Development Association, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rouskey Community and Development Association and state those matters that we have agreed to state to the Board of Directors of Rouskey Community and Development Association, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rouskey Community and Development Association and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Rouskey Community and Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Rouskey Community and Development Association. You consider that Rouskey Community and Development Association is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Rouskey Community and Development Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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**ABAC**

Chartered Accountants and Registered Auditors

Abbey House

12 Abbey Street

Omagh

Co Tyrone

BT78 1BZ

**26 July 2023**

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>						
<b>Income</b>							
Charitable activities							
- Grants from governments and other co-funders	<b>3.1</b>	<b>10,982</b>	<b>22,814</b>	<b>33,796</b>	1,750	20,335	22,085
<hr/>							
<b>Expenditure</b>							
Charitable activities	<b>4.1</b>	<b>5,478</b>	<b>21,840</b>	<b>27,318</b>	12,101	7,378	19,479
<hr/>							
<b>Net income/(expenditure)</b>		<b>5,504</b>	<b>974</b>	<b>6,478</b>	(10,351)	12,957	2,606
Transfers between funds		-	-	-	-	-	-
<hr/>							
<b>Net movement in funds for the financial year</b>		<b>5,504</b>	<b>974</b>	<b>6,478</b>	(10,351)	12,957	2,606
<hr/>							
<b>Reconciliation of funds</b>							
Balances brought forward at 1 April 2022	<b>10</b>	<b>1,831</b>	<b>52,786</b>	<b>54,617</b>	12,182	39,829	52,011
<hr/>							
<b>Balances carried forward at 31 March 2023</b>		<b>7,335</b>	<b>53,760</b>	<b>61,095</b>	1,831	52,786	54,617
<hr/> <hr/>							

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

Company Number: NI036849

## BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	6	28,484	28,537
<b>Current Assets</b>			
Debtors	7	-	944
Cash at bank and in hand		32,930	25,455
		32,930	26,399
<b>Creditors: Amounts falling due within one year</b>	8	(319)	(319)
<b>Net Current Assets</b>		32,611	26,080
<b>Total Assets less Current Liabilities</b>		61,095	54,617
<b>Funds</b>			
Restricted funds		53,760	52,786
General fund (unrestricted)		7,335	1,831
<b>Total funds</b>	10	61,095	54,617

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

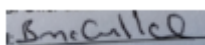
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 26 July 2023 and signed on its behalf by



**Bridie McCullagh**  
Director



**Geraldine Bradley**  
Director

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

Rouskey Community and Development Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 103 Crockanboy Road, Drumlea, OMAGH, County Tyrone which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categorises of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Straight line over 25 years
Fixtures, fittings and equipment	-	20% Reducing Balance

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. INCOME

### 3.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Current Fundraising	10,313	-	10,313	1,750
Fermanagh and Omagh District Council	629	3,633	4,262	1,382
The Community Foundation for NI	-	15,200	15,200	9,798
Northern Ireland Rural Development Council	-	2,568	2,568	-
DAERA	-	1,413	1,413	944
Halifax	-	-	-	3,925
The Ireland Fund	-	-	-	4,286
Omagh Forum	40	-	40	-
	<u>10,982</u>	<u>22,814</u>	<u>33,796</u>	<u>22,085</u>

## 4. EXPENDITURE

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Expenditure on charitable activities	14,372	-	-	14,372	11,376
Insurance	-	1,315	-	1,315	-
Light and heat	-	1,364	-	1,364	173
Repairs and maintenance	-	291	-	291	-
Telephone and fax	-	1,097	-	1,097	391
Accountancy	-	400	-	400	366
General Expenses	-	-	-	-	144
Subscriptions	-	10	-	10	10
Depreciation	-	8,469	-	8,469	7,019
	<u>14,372</u>	<u>12,946</u>	<u>-</u>	<u>27,318</u>	<u>19,479</u>
<b>5. NET INCOME</b>				<b>2023</b>	<b>2022</b>
				£	£
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				<u>8,469</u>	<u>7,019</u>
<b>6. TANGIBLE FIXED ASSETS</b>					
		<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>	
<b>Cost</b>					
At 1 April 2022		148,369	16,092	164,461	
Additions		-	8,416	8,416	
At 31 March 2023		<u>148,369</u>	<u>24,508</u>	<u>172,877</u>	
<b>Depreciation</b>					
At 1 April 2022		124,214	11,710	135,924	
Charge for the financial year		5,915	2,554	8,469	
At 31 March 2023		<u>130,129</u>	<u>14,264</u>	<u>144,393</u>	
<b>Net book value</b>					
At 31 March 2023		<u>18,240</u>	<u>10,244</u>	<u>28,484</u>	
At 31 March 2022		<u>24,155</u>	<u>4,382</u>	<u>28,537</u>	
<b>7. DEBTORS</b>				<b>2023</b>	<b>2022</b>
				£	£
Other debtors				-	944
				<u>-</u>	<u>944</u>
<b>8. CREDITORS</b>				<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>				£	£
Accruals and deferred income				<u>319</u>	<u>319</u>

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

### 9. RESERVES

	2023 £	2022 £
At 1 April 2022	54,617	52,011
Surplus for the financial year	6,478	2,606
	<u>61,095</u>	<u>54,617</u>
At 31 March 2023	<u>61,095</u>	<u>54,617</u>

### 10. FUNDS

#### 10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	12,182	39,829	52,011
Movement during the financial year	(10,351)	12,957	2,606
	<u>1,831</u>	<u>52,786</u>	<u>54,617</u>
At 31 March 2022	1,831	52,786	54,617
Movement during the financial year	5,504	974	6,478
	<u>7,335</u>	<u>53,760</u>	<u>61,095</u>
At 31 March 2023	<u>7,335</u>	<u>53,760</u>	<u>61,095</u>

#### 10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
<b>Restricted funds</b>					
Restricted	52,786	22,814	21,840	-	53,760
<b>Unrestricted funds</b>					
Unrestricted General	1,831	10,982	5,478	-	7,335
	<u>54,617</u>	<u>33,796</u>	<u>27,318</u>	<u>-</u>	<u>61,095</u>
<b>Total funds</b>	<u>54,617</u>	<u>33,796</u>	<u>27,318</u>	<u>-</u>	<u>61,095</u>

#### 10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	37,075	16,685	-	53,760
	<u>37,075</u>	<u>16,685</u>	<u>-</u>	<u>53,760</u>
Unrestricted general funds	(8,591)	16,245	(319)	7,335
	<u>28,484</u>	<u>32,930</u>	<u>(319)</u>	<u>61,095</u>
	<u>28,484</u>	<u>32,930</u>	<u>(319)</u>	<u>61,095</u>

### 11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

### 12. DIRECTORS' REMUNERATION

The directors received no emoluments during the year.

During the year directors were reimbursed for expenses incurred in their role as directors. These expenses are included in the accounts as follows;

Profit & Loss Account  
Expenditure on Charitable Activities £263  
Repairs and maintenance £112

**ROUSKEY COMMUNITY AND DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

# Rouskey Community and Development Association

(A company limited by guarantee, not having a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2023

	2023 £	2022 £
<b>Income</b>	<b>33,796</b>	22,085
<b>Expenses</b>		
Rates	-	196
Insurance	1,315	1,263
Light and heat	1,364	606
Repairs and maintenance	291	1,097
Printing, postage and stationery	-	449
Telephone	1,097	391
Computer costs	-	144
Activity costs and prizes	14,372	7,794
Consultancy fees	-	144
Accountancy	400	366
Subscriptions	10	10
Depreciation	8,469	7,019
	<b>27,318</b>	19,479
<b>Net surplus</b>	<b>6,478</b>	2,606