

Charity Number: NIC100252

Evangelical Presbyterian Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Evangelical Presbyterian Church CONTENTS

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**Evangelical Presbyterian Church
TRUSTEES' AND OTHER INFORMATION**

Trustees

John Roger
Marcus Hobson
Andrew Hambleton
Mark Johnston
Jeff Ballantine
Stephen Roger
Ken McDonald
Robert Johnston
Gareth Burke
David Tinsley
Robert Beckett
Wallace Thompson
Kenneth Condry
Harold Gibson
Mervyn Kelly
Alastair Logan
Allister Lucas
David Gordon
Andrew Lucas
David Watson
David Woolsey
Angus MacLeod
Ethan McCarter
Paul Watson
Mervyn Langtry

Charity Number in Northern Ireland

NIC100252

Principal Address

16 Huntingdale
Ballyclare
Co. Antrim
BT39 9XB
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Evangelical Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2024.

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Trust is established for charitable purposes only, specifically the advancement of Religion, the advancement of education and the advancement of community development.

Such purposes must be carried out exclusively in a manner that is beneficial to the public and is recognised by the law of Northern Ireland as being charitable.

Structure, Governance and Management

Structure

The charity is unincorporated organisation governed by its Deed of Trust. The charity is recognised as a charity in Northern Ireland under the reference NIC100252. In the event of the organisation being wound up members will be required to contribute an amount not exceeding £1 each. The charity is under the control of the trustees.

Review of Activities, Achievements and Performance

In 2024 the church continued its focus on also by strengthening the foundations of church life through its centrally driven activity and by enhancing, encouraging and supporting the work of its individual congregations. In addition, it continued to play an active part in supporting Christian work in other parts of the world.

Presbytery, and all its standing and special committees, met as required by the CODE, or more frequently, if needed.

There were some changes in personnel. In November, Rev Gareth Burke (Stranmillis) retired from pastoral ministry after 40 years service and plans were drawn up to install Rev John Roger as the senior minister in the Stranmillis congregation.

Also in November, Presbytery had the pleasure of ordaining and installing Ethan McCarter as minister in the Crosscollyer St congregation, bringing a long vacancy to a close.

It was with profound sadness that Presbytery noted the death of one of its members, John Gowan, in late February. Presbytery was however delighted to ordain and install a new elder, Angus MacLeod, in the Groomsport congregation during July.

Inter-denominational relations were supported through the Moderator attending the General Assemblies of the Free Church of Scotland and the Free Church of Scotland (Continuing) during May and the Reformed Presbyterian Church Synod in June. Presbytery also sent the Moderator and Rev Lucas to visit Mrs Pamela Gaiya (missionary in Nigeria) in May 2024 to convey its greetings, thanks and best wishes in marking her 30 years of faithful service. In April, Rev

Evangelical Presbyterian Church TRUSTEES' REPORT

for the financial year ended 31 December 2024

Beatson represented the denomination at the European Reformed Colloquium in Budapest, Hungary and in August Rev Ballantine was its delegate at the 90th General Assembly of the Orthodox Presbyterian Church, held in Seattle, USA.

The Annual Presbytery Day Conference was held at Crumlin on 11 May. Approximately 120 attended with addresses by Pastor Geoff Thomas (Aberystwyth) as its centrepiece. The newly elected Moderator, Rev John Roger, was installed at this meeting.

In April, Presbytery reluctantly agreed to cease publication of its magazine "Evangelical Presbyterian" after 98 years of continuous production. Increased investment of time and other resources were redirected towards refreshing and broadening the denomination's on-line presence.

Presbytery devoted further time to establishing concrete plans for the celebration of the denomination's centenary year in 2027.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Reserves Policy

The trustees continue to monitor and update their reserves policy in order to establish the level of reserves that are required to continue with our aims and objectives in future years.

Results and Dividends

At the end of the financial year the company has assets of £1,895,287 (2023 - £1,916,652) and liabilities of £19,658 (2023 - £19,869). The net assets of the company have decreased by £(21,154).

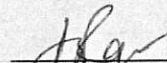
In accordance with the Deed of Trust, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Evangelical Presbyterian Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 30 October 2025 and signed on its behalf by:



Stephen Röger
Trustee

Evangelical Presbyterian Church
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

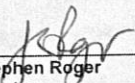
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 October 2025 and signed on its behalf by:



Stephen Roger
Trustee

Evangelical Presbyterian Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF EVANGELICAL PRESBYTERIAN CHURCH

We have examined the financial statements of the company for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALRY PARK & COMPANY LTD
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 30 October 2025

Evangelical Presbyterian Church STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

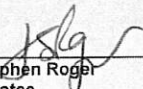
	Notes	Unrestricted Funds 2024 £	Restricted Endowment Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £
Incoming Resources								
Charitable activities		-	340	340	-	-	-	-
- Grants from governments and other co-funders	3.1							
Activities for generating funds	3.2	2,006	411,277	432,729	1,149	543,449	23,954	568,552
Total incoming resources		2,006	411,617	433,069	1,149	543,449	23,954	568,552
Resources Expended								
Charitable activities	4.1	16,808	437,415	454,223	24,189	356,754	600	381,543
Net incoming/outgoing resources before transfers		(14,802)	(25,798)	(21,154)	(23,040)	186,695	23,354	187,009
Gross transfers between funds		-	5,511	(5,511)	-	(79,378)	79,378	-
Net movement in funds for the financial year		(14,802)	(20,287)	(21,154)	(23,040)	107,317	102,732	187,009
Reconciliation of funds:								
Total funds beginning of the year	12	125,654	1,385,580	1,896,783	148,694	1,278,263	282,817	1,709,774
Total funds at the end of the year		110,852	1,365,293	1,875,629	125,654	1,385,580	385,549	1,896,783

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Evangelical Presbyterian Church
BALANCE SHEET
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Investments	8	<u>637,017</u>	<u>629,701</u>
Current Assets			
Debtors	9	<u>21,543</u>	<u>874</u>
Cash at bank and in hand		<u>1,236,727</u>	<u>1,286,077</u>
		<u>1,258,270</u>	<u>1,286,951</u>
Creditors: Amounts falling due within one year	10	<u>(19,658)</u>	<u>(19,869)</u>
Net Current Assets		<u>1,238,612</u>	<u>1,267,082</u>
Total Assets less Current Liabilities		<u>1,875,629</u>	<u>1,896,783</u>
Funds			
Endowment funds		399,484	385,549
Income funds:	11		
Restricted trust funds		<u>1,365,293</u>	<u>1,385,580</u>
General fund (unrestricted)		<u>110,852</u>	<u>125,654</u>
Total funds	12	<u>1,875,629</u>	<u>1,896,783</u>

Approved by the Board of Trustees and authorised for issue on 30 October 2025 and signed on its behalf by



Stephen Roger
Trustee

Evangelical Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Evangelical Presbyterian Church is a charity incorporated in Northern Ireland. The registered office of the company is 16 Huntingdale, Ballyclare, Co. Antrim, BT39 9XB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Evangelical Presbyterian Church NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3. INCOME					
3.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Grants from governments and other co-funders:					
Incoming resources from charitable activities		-	340	340	-
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Voluntary Income	2,006	411,277	1,076	414,359	545,208
Investment Income	-	-	18,370	18,370	23,344
	<u>2,006</u>	<u>411,277</u>	<u>19,446</u>	<u>432,729</u>	<u>568,552</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Charitable activities	-	-	454,223	454,223	381,543
4.2 SUPPORT COSTS			Charitable Activities	2024	2023
			£	£	£
Insurance			2,179	2,179	1,966
Help the Needy			3,354	3,354	2,205
Salaries and related services			313,422	313,422	354,610
Accountancy			11,630	11,630	3,200
Travel & Conference Expenses			1,768	1,768	2,145
IMJP			41,872	41,872	1,188
Sale of 'Evangelical Presbyterian' costs			350	350	1,446
Grant Church of Scotland			21,829	21,829	2,303
General Expenses			16,308	16,308	11,730
Dimisani Bible School/Lakhnadon Hospital			41,511	41,511	750
			<u>454,223</u>	<u>454,223</u>	<u>381,543</u>
5. INVESTMENT AND OTHER INCOME				2024	2023
				£	£
Other interest				61,117	11,971
6. AMOUNT WRITTEN BACK ON INVESTMENTS				2024	2023
				£	£
Amounts written off fixed assets investments:					
- permanent diminution in value				(6,258)	(25,300)
7. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2024	2023
				£	£
Wages and salaries				313,422	354,610

Evangelical Presbyterian Church NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. INVESTMENTS

	Other investments	Total
	£	£
Investments		
Cost		
At 1 January 2024	629,701	629,701
Revaluations	7,316	7,316
	<u>637,017</u>	<u>637,017</u>
At 31 December 2024	637,017	637,017
Net book value		
At 31 December 2024	<u><u>637,017</u></u>	<u><u>637,017</u></u>
At 31 December 2023	<u><u>629,701</u></u>	<u><u>629,701</u></u>

9. DEBTORS

	2024	2023
	£	£
Other debtors	20,610	-
Prepayments and accrued income	933	874
	<u>21,543</u>	<u>874</u>

10. CREDITORS

	2024	2023
	£	£
Amounts falling due within one year		
Accruals and deferred income	19,658	19,869
	<u>19,658</u>	<u>19,869</u>

11. RESERVES

	2024	2023
	£	£
At the beginning of the year	1,896,783	1,709,774
(Deficit)/Surplus for the financial year	(21,154)	187,009
	<u>1,875,629</u>	<u>1,896,783</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
At 1 January 2023	148,694	1,278,263	282,817	1,709,774
Movement during the financial year	(23,040)	107,317	102,732	187,009
	<u>125,654</u>	<u>1,385,580</u>	<u>385,549</u>	<u>1,896,783</u>
At 31 December 2023	125,654	1,385,580	385,549	1,896,783
Movement during the financial year	(14,802)	(20,287)	13,935	(21,154)
	<u>110,852</u>	<u>1,365,293</u>	<u>399,484</u>	<u>1,875,629</u>
At 31 December 2024	<u><u>110,852</u></u>	<u><u>1,365,293</u></u>	<u><u>399,484</u></u>	<u><u>1,875,629</u></u>

Evangelical Presbyterian Church NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Endowment funds					
Church Extension Fund	385,549	1,076	-	12,859	399,484
Capital Investment Fund	-	12,112	(6,258)	(18,370)	-
	<u>385,549</u>	<u>13,188</u>	<u>(6,258)</u>	<u>(5,511)</u>	<u>399,484</u>
Restricted funds					
Central Fund	803,524	397,210	317,033	-	883,701
McDowell Memorial Fund&Special Need Reserve	4,524	-	-	(1,000)	3,524
Home & Foreign Missions	2,553	8,565	8,754	1,000	3,364
Training for the Ministry Fund	125,405	500	1,768	5,511	129,648
Young People Association	389	-	-	-	389
Hunter Fund	225,185	-	9,860	-	215,325
Williamson Bequest Fund	224,000	5,342	100,000	-	129,342
	<u>1,385,580</u>	<u>411,617</u>	<u>437,415</u>	<u>5,511</u>	<u>1,365,293</u>
Unrestricted funds					
General Fund	125,654	2,006	16,808	-	110,852
Total funds	<u><u>1,896,783</u></u>	<u><u>426,811</u></u>	<u><u>447,965</u></u>	<u><u>-</u></u>	<u><u>1,875,629</u></u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. RELATED PARTY TRANSACTIONS

During the year the following amounts were paid to trustees in the form of salaries for services as ministers to the Church:

Gareth Burke - £28,688
 Andrew Hambleton - £28,512
 Marcus Hobson - £26,494
 Robert Johnston - £28,597
 Andrew Lucas - £33,082
 John Roger - £29,946
 Mark Johnston - £28,749
 Ethan McCarter - £3,826

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiner's remuneration amounts to an audit fee of £1,800 (2023 - £3,200).