

Charity registration number NIC100236 (England and Wales)

Company registration number NI617518

THE MARY PETERS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MARY PETERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Lady Mary Peters Mr Ken Nixon Mr Jim Gracey Mr William Doggart Ms Julia Hastings Dr Michael McKillop Mr John Rollins Mr Jim Rose	(Appointed 8 May 2024) (Appointed 6 June 2024)
Charity number (Northern Ireland)	NIC100236	
Company number	NI617518	
Registered office	Athletics House Old Coach Road Belfast Northern Ireland BT9 5PR	
Independent examiner	HM Chartered Accountants 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast Co. Antrim Northern Ireland BT2 7FW	

THE MARY PETERS TRUST

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THE MARY PETERS TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The principal objective of the company is the promotion of sport within the province of Ulster within Ireland by:

- providing financial awards to individuals and groups to assist with competition as amateur(s);
- providing support to help the development of skills and capabilities of sportsmen and women to enable participation in sport and maximise potential;
- helping sportsmen and women especially, but not exclusively, through sport so as to develop their capabilities to
- enable them to participate in society as independent and responsible individuals;
- anything else considered necessary or expedient to the promotion of sport as deemed necessary by the directors.

Public benefit

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

Significant activities and achievements against objectives

Achievements and performance Significant activities and achievements against objectives The directors are pleased to report that under the Sports Awards there were 159 grants awarded compared to 128 grants in the prior year. The total amount awarded amounted to £104,050 in the year, as compared to £96,000 in 2023. The directors are grateful for the ongoing support of the company's regular sponsors listed in notes 3 and 20.

Financial review

The financial results for the year are shown in the statement of financial activities on page 5. The total surplus for the year after gains on investments was £65,439 (2024: £36,795). A gain on investments of £33,097 was made in the year (2024: £4,979 loss).

The Directors are satisfied that the Trust is in a strong financial position and can continue to help young people achieve their sporting dreams and ambitions in the coming years.

Reserves policy

The company has a reserves policy in place to ensure it is in a position to continue to make sports awards at a level consistent with or above those which have been maintained in recent years and to cover any contingencies which may arise. The directors consider it is essential to maintain a substantial level of reserves to ensure funds are always available to meet their charitable and other commitments

Designated funds

The directors have not designated any of the unrestricted funds for specific purposes at 31 March 2025 (2024: £nil).

Risk management

The directors have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MARY PETERS TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Financial management risk

The company's principal financial instruments comprise investments, cash, trade debtors and creditors. The main risks associated with these financial assets and liabilities are set out below:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. As the company has investments and surplus cash reserves liquidity is not regarded as a significant risk.

Interest rate risk

The company invests surplus cash in deposit accounts which are interest bearing and has no bank borrowings. Accordingly, the directors do not believe that the company has significant exposure arising from interest rate risk.

Structure, governance and management

The Mary Peters Trust was incorporated under the Companies Act (Northern Ireland) 2006 on 25 March 2013, is a company limited by guarantee, not having a share capital. It is also a registered charity.

The directors have overall responsibility for ensuring that the company has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the company complies with relevant laws and regulations and operates to the public benefit test.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include;

- a strategic plan encompassing land purchase and refurbishment costs and an annual budget approved by the directors;
- regular consideration by the directors of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews;
- delegation of authority and segregation of duties where possible within the constraints of a small charity; and
- identification and management of risks.

THE MARY PETERS TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The directors who served during the year and up to the date of signature of the financial statements were:

Lady Mary Peters

Mr Ken Nixon

Mr Jim Gracey

Mr William Doggart

Ms Julia Hastings

Dr Michael McKillop MBE

Mr John Rollins

(Appointed 8 May 2024)

Mr Jim Rose

(Appointed 6 June 2024)

Recruitment and appointment of trustees

The recruitment of directors is reviewed periodically by the Board. Nominations are sought and approved by the Board of suitable persons who have an interest in the promotion of amateur sport within the province of Ulster.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £10 in the event of a winding up.

Induction and training for new Board members includes information on background and history of the organisation, roles and responsibilities of Board members, code of conduct, charitable legislation and company policies and procedures.

Appropriate training and briefings are organised with external professional advisers in respect of governance, the responsibilities of directors and charities legislation.

The Directors' report was approved by the Board of Directors.



Mr Ken Nixon

Director



Mr Jim Gracey

Director

Date: 02/07/25

THE MARY PETERS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF THE MARY PETERS TRUST

We report to the directors on our examination of the financial statements of The Mary Peters Trust (the company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harbinson Mulholland

Harbinson Mulholland

6th Floor East Tower

Lanyon Plaza

8 Lanyon Place

Belfast

Co. Antrim

BT1 3LP

Date: 02/07/2025

THE MARY PETERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	81,105	76,200	157,305	97,245	69,000	166,245
Other trading activities	4	60,120	-	60,120	57,498	-	57,498
Investments	5	74,654	-	74,654	75,558	-	75,558
Total income		215,879	76,200	292,079	230,301	69,000	299,301
Expenditure on:							
Raising funds	6	102,110	-	102,110	83,931	-	83,931
Charitable activities	7	81,427	76,200	157,627	104,596	69,000	173,596
Total expenditure		183,537	76,200	259,737	188,527	69,000	257,527
Net gains/(losses) on investments	13	33,097	-	33,097	(4,979)	-	(4,979)
Net movement in funds		65,439	-	65,439	36,795	-	36,795
Fund balances at 1 April 2024		1,987,940	-	1,987,940	1,951,145	-	1,951,145
Fund balances at 31 March 2025	20,21	2,053,379	-	2,053,379	1,987,940	-	1,987,940

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MARY PETERS TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		839		1,670
Investments	16		1,896,253		1,864,818
			<u>1,897,092</u>		<u>1,866,488</u>
Current assets					
Debtors	17	3,045		11,856	
Cash at bank and in hand		166,658		129,720	
			<u>169,703</u>	<u>141,576</u>	
Creditors: amounts falling due within one year	18	<u>(13,416)</u>		<u>(20,124)</u>	
Net current assets			<u>156,287</u>		<u>121,452</u>
Total assets less current liabilities			<u>2,053,379</u>		<u>1,987,940</u>
Income funds					
Unrestricted funds	21		<u>2,053,379</u>		<u>1,987,940</u>
			<u>2,053,379</u>		<u>1,987,940</u>

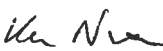
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

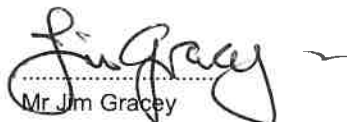
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 02/04/25



 Mr Ken Nixon
 Director



 Mr Jim Gracey
 Director

Company Registration No. NI617518

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Mary Peters Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Athletics House, Old Coach Road, Belfast, BT9 5PR, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received for specific purposes are accounted for as restricted funds.

Interest on funds held on deposit is recognised when the amount can be measured reliably by the company, usually upon notification of the interest paid or payable by the bank.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes the attributable input VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	81,105	76,200	157,305	97,245	69,000	166,245
Donations and gifts						
King George VI	-	6,000	6,000	-	5,000	5,000
Local authorities/GLL	10,000	-	10,000	11,000	-	11,000
Navigator Blue	-	6,000	6,000	-	6,000	6,000
Magill Coaching	-	12,000	12,000	-	8,000	8,000
Make It Happen	-	2,200	2,200	-	-	-
Alchemy Tech Services	20,000	-	20,000	20,000	-	20,000
Other	51,105	50,000	101,105	66,245	50,000	116,245
	81,105	76,200	157,305	97,245	69,000	166,245

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	58,382	51,206
Book sales	1,738	6,292
Other trading activities	60,120	57,498

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Evelyn Partners investment income	57,658	57,743
Interest receivable	16,996	17,815
	<u>74,654</u>	<u>75,558</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Membership schemes and social lotteries	4,200	4,200
Staging fundraising events	56,176	32,676
Other fundraising costs	3,111	1,377
Support costs	28,488	36,126
	<u>91,975</u>	<u>74,379</u>
Investment management	10,135	9,552
Total costs	<u>102,110</u>	<u>83,931</u>

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Grant funding of activities (see note 8)	116,330	126,050
Share of support and governance costs (see note 9)		
Support	28,488	36,126
Governance	12,809	11,420
	<u>157,627</u>	<u>173,596</u>
Analysis by fund		
Unrestricted funds	81,427	104,596
Restricted funds	76,200	69,000
	<u>157,627</u>	<u>173,596</u>

8 Grants payable

	2025 £	2024 £
Grants to institutions	5,000	5,000
Grants to individuals	111,330	96,000
	<u>116,330</u>	<u>126,050</u>

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Staff costs	39,842	-	39,842	51,325	51,325
Depreciation	831	-	831	823	823
Rent	8,800	-	8,800	9,325	9,325
Premises expenses	874	-	874	839	839
Stationery and computer	4,459	-	4,459	7,920	7,920
Sundry	1,264	-	1,264	1,483	1,483
Bank charges	906	-	906	537	537
Accountancy	-	3,390	3,390	-	3,366
Accountancy	-	2,596	2,596	-	2,004
Legal and professional	-	6,823	6,823	-	6,050
	<u>56,976</u>	<u>12,809</u>	<u>69,785</u>	<u>72,252</u>	<u>83,672</u>
Analysed between					
Fundraising	28,488	-	28,488	36,126	36,126
Charitable activities	28,488	12,809	41,297	36,126	47,546
	<u>56,976</u>	<u>12,809</u>	<u>69,785</u>	<u>72,252</u>	<u>83,672</u>

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	3,390	3,366
Depreciation of owned tangible fixed assets	831	823
	<u>4,221</u>	<u>4,189</u>

11 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	<u>1</u>	<u>2</u>

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	38,550	49,751
Other pension costs	1,292	1,574
	<u>39,842</u>	<u>51,325</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>39,842</u>	<u>41,931</u>

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	61,151	(3,892)
Sale of investments	(28,054)	(1,087)
	<u>33,097</u>	<u>(4,979)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	9,596
At 31 March 2025	<u>9,596</u>
Depreciation and impairment	
At 1 April 2024	7,926
Depreciation charged in the year	831
At 31 March 2025	<u>8,757</u>
Carrying amount	
At 31 March 2025	<u>839</u>
At 31 March 2024	<u>1,670</u>

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	1,864,818
Additions	393,653
Realised gains/(losses)	33,190
Disposals	(395,408)
At 31 March 2025	<u>1,896,253</u>
Carrying amount	
At 31 March 2025	<u>1,896,253</u>
At 31 March 2024	<u>1,864,818</u>

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,060	10,000
Prepayments and accrued income	1,985	1,856
	<u>3,045</u>	<u>11,856</u>

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,212	604
Trade creditors	5,332	4
Other creditors	390	202
Accruals and deferred income	6,482	19,314
	<u>13,416</u>	<u>20,124</u>

19 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,292	1,574
	<u>1,292</u>	<u>1,574</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended 31 March 2025	
	£	£	£	£
King George VI	-	6,000	(6,000)	-
Navigator Blue	-	6,000	(6,000)	-
Magill Coaching Awards	-	12,000	(12,000)	-
Other	-	52,200	(52,200)	-
	<u>-</u>	<u>76,200</u>	<u>(76,200)</u>	<u>-</u>

*Other restricted donations

At the request of the donors, they have asked to remain anonymous.

THE MARY PETERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	839	-	839	1,670
Investments	1,896,253	-	1,896,253	1,864,818
Current assets/(liabilities)	156,287	-	156,287	121,452
	<u>2,053,379</u>	<u>-</u>	<u>2,053,379</u>	<u>1,987,940</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).