

Receipts and Payments Account for year ended 31 March 2025

	Notes	Unrestricted	Restricted	Total	Total Funds 2024
RECEIPTS					
Funding	3	-	£2400.00	£2400.00	£3087.00
Donations			£1430.00	£1430.00	
Total Receipts		-	£3830.00	£3830.00	£3087.00
PAYMENTS					
Printing			£392.00	£392.00	£381.00
Equipment					£907.00
Running Costs			£226.00	£226.00	£100.00
Insurance			£419.00	£419.00	£402.00
Rent					£48.00
Accountancy					£50.00
Depreciation			£306.00	£306.00	
Activity - Events			£1170.00	£1170.00	£1360.00
Total Payments		£0.00	£2513.00	£2513.00	£3248.00
Net Income/(Expenditure) before transfers			£1317.00	£1317.00	-£161.00
Net Movement in Funds		-	£1317.00	£1317.00	-£161.00
Reconciliation of Funds					
Total Funds Brought Forward		-	£42.00	£42.00	£203.00
Total Funds Carried Forward		-	£1359.00	£1359.00	£42.00

On Behalf of the Trustees

Trustee 1 Karen Bouville

Trustee 2 

Notes to the Financial Statements

for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3) Income

Collections, donations, event income and fundraising income are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.4) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks.

1.6) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.7) Critical Accounting Judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying the charity's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

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	Unrestricted	Restricted		
	Fund 2025	Funds 2025	Total 2025	Total 2024
Funding Receipts				
ABC Council Grant	-	£1,000.00	£1,000.00	£1,000.00
Education Authority Funding	-	£1,400.00	£1,400.00	£2,087.00
	-	£2,400.00	£2,400.00	£3,087.00

4 Taxation

Fuse Youth Ministry is recognised as a charity for the purposes of applicable taxation legislation and therefore, is not subject to taxation on its charitable activities.

5 Tangible Assets

	Addition	Disposal	DEPN Charge	Value 31/03/25
Camera	£1530.00		£306.00	£1224.00

6. Funds of the Group

	At 01 Apr	Incoming	Outgoing		At 31 Mar
	2024	Resources	Resources	Transfers	2025
Restricted Funds					
Santander Bank	£42.00	£3,830.00	(£2,513.00)	-	£1359.00
	£42.00	£3,830.00	(£2,513.00)	-	£1359.00
Unrestricted Funds					
Santander Bank	-	-	-	-	-
Total Funds	£42.00	£3,830.00	(£2,513.00)	-	£1359.00

7. Analysis of Net Assets Among Funds

	General	Restricted	2025	2024
Current Assets	-	£1224.00	£1224.00	
Current Assets		£135.00	£135.00	£42.00
Current Liabilities	-	-	-	-
Net Assets at 31 March	-	£1359.00	£1359.00	£42.00