

Charity registration number NIC100204

Company registration number NI039420

WAVE TRAUMA CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WAVE Trauma Centre
(A company limited by guarantee)

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	Cathy McCann, Vice Chair Marianne Moutray, Chair Mark Jackson, Secretary (resigned 29 April 2024) Rev Dr David Clements Dennis Godfrey Martin McAnallen, Treasurer Mark Kelly Peter Heathwood Prof Tony Gallagher Dr Mary Hannon-Fletcher (resigned 17 July 2025) Jill Caskey Lynne Stevenson Aoife Gormally (resigned 18 July 2025)
COMPANY REGISTERED NUMBER	NI 039420
CHARITY REGISTERED NUMBER	NIC 100204
REGISTERED OFFICE	5 Chichester Park South Belfast BT15 5DW
CHIEF EXECUTIVE OFFICER	Sandra Peake
INDEPENDENT AUDITORS	Miscampbell & Co Chartered Accountants and Statutory Auditors 6 Annadale Avenue Belfast BT7 3JH
BANKERS	Ulster Bank Limited 202-206 York Street Belfast BT15 1HY
SOLICITORS	Thompson Solicitors 39 Frances Street Newtownards BT23 7DW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

This annual report, together with the audited financial statements, is presented by the Trustees of WAVE for the year ending the 31st of March 2025.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

A.Policies and objectives

WAVE Trauma Centre (known as WAVE Trauma) was initially established in 1991 to support those bereaved and injured as a result of the Troubles. WAVE's objectives are:

- 1.The relief of poverty, sickness and distress suffered by those members of the public in Northern Ireland who have experienced bereavement and/or trauma through or as a result of the civil unrest in Northern Ireland.
- 2.The advancement of education of the community in the area of benefit in matters relating to the nature of such bereavement and/or trauma.

The remit of the organisation has incorporated survivors of Historical Institutional Abuse (HIA) from 2021. Over the last two decades there has been a direct link to this area of work given the impact of trauma and loss that necessitated children to be cared for within the institutions. Since Sept 2022 this work has been extended further with services developed to support survivors of the Mother and Baby Institutions, Magdalene Laundries and Workhouse. There is ongoing work regarding the interrelated nature of both these areas of work within our substantive work on the impact of the Troubles across policy and procedural frameworks, communication and in relation to training and support.

In 2024-2025 the prime objectives for WAVE for were to continue to provide a range of high-quality therapeutic support interventions, on an individual and group basis from dedicated outreach centres and satellite projects across Northern Ireland, Ireland, Great Britain and in other areas of the world to meet the needs of victims and survivors of Northern Ireland's 'Troubles'/Conflict, survivors of Historical Institutional Abuse (HIA) and survivors of the Mother and Baby Institutions, Magdalene Laundries and Workhouses (MBMLW). The vision that shapes our annual activities is to provide evidenced based support and therapeutic services to survivors of trauma, through the provision of a trauma recovery model, underpinned by a comprehensive trauma education strategy.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trauma recovery model incorporated the following-

- The provision of Outreach casework throughout Northern Ireland, Ireland, Great Britain and elsewhere in response to identified need.
- The extension of counselling and psychotherapeutic services for adults, young people and children through centre delivery, and from 18 satellite projects in Northern Ireland, in addition to the acquisition of therapeutic services from accredited practitioners in Ireland, Great Britain and elsewhere as required.
- The provision of family therapy.
- The extension of a complementary therapy service for adults and young people aged from 16 years up.
- The provision of an extensive Health and Wellbeing programme focused on resilience, trauma and the body, post traumatic growth and ending social isolation.
- The provision of a specialist case management service for survivors of HIA.
- The provision of a specialist case management service for survivors of MBMLW.
- The extension of advice and welfare assistance on both a centre and outreach basis which includes the provision of a specialist service for applicants to the Troubles Permanent Disablement Payment Scheme (TPDPS).
- The continued development and enhancement of peer group support initiatives.
- The continued development of specialist group support initiatives for those injured or whose loved ones disappeared during The Troubles/Conflict.
- The development of an advocacy service to assist clients' work through legacy issues or other issues.
- The ongoing delivery of seminars, conferences and publications in order to continue to meet both the individuals' and their families' needs.

These objectives were fully met.

The objectives for trauma education were also fully met with the delivery of the following:

- The continued enhancement and delivery of accredited Trauma Education programmes at community, voluntary and statutory level from introductory to post graduate level.
- The provision of Continued Professional Development opportunities for front-line health and social care staff, allied health professional groups and key statutory and community agencies.
- The delivery of an online trauma pathway to Masters level.
- Further development of WAVE's Citizenship Education Programme focused on promoting the need for trauma informed care for those survivors of The Troubles/Conflict.
- And finally, the provision of bespoke trauma education programmes to meet organisational needs.

The team in trauma education led significant development and enhancement of new accredited Trauma Education programmes throughout 2024-2025. The first intake were recruited onto the Masters semesters with University College Cork. An increased number of bespoke trauma programmes were also developed and fully delivered to meet organisational needs, locally and internationally. Further details regarding the enhancement of trauma education are provided overleaf.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

B. Activities for achieving objectives.

Throughout 2024-2025 there were many challenges with the demand for services outstripping resources, in some instances cases were much more complex and the context in which we were operating was impacted by respective legislative frameworks that influenced service uptake.

In relation to the Troubles, the lives of those bereaved and injured was negatively impacted by the challenges of the British Government's Legacy Act. In tandem the outworkings of referrals for the Troubles Permanent Disablement Payment Scheme placed pressure on the availability of staff and on resources with high waiting lists from those injured. The glaring omission of the lack of a process to meet the needs of the bereaved became more evident. Work in this area remains ongoing.

In respect of HIA, the year was centred on supporting clients to make applications to the Redress Board, with the need for support and therapeutic services increasing. Acknowledgement of the harm done and the need for memorialisation continued to be discussed during the period of reporting.

In relation to MBMLW the demand for services increased, set within the context of the establishment of processes to collate evidence, that will contribute towards the development of an Inquiry and Redress process.

Despite these respective legislative processes, the needs of those presenting for services were met, regardless of wherever they were living; innovative client facing online programmes were created and service provision was continually developed to meet ongoing and unmet need.

All services that are delivered by WAVE are underpinned by clear protocols, professional standards, and ethical frameworks. All front-line service providers at WAVE are accredited with the Northern Ireland's Social Care Council (NISCC) or with a respective professional body. This ensures that service provision is enshrined within clear governance and standard frameworks which are subject to internal and external audit as required.

C. Main activities undertaken to further the charity's purposes for the public benefit

A comprehensive pathway of care based on a trauma recovery model has been delivered for the benefit of those impacted by trauma throughout 2024-2025. Across all areas of WAVE's work there have been increased referrals across all ages and from across a wide geographical area from across the globe. While new referrals are predominately in Northern Ireland, increased referrals from other areas have been noted. In particular in Ireland, a new support group has been formed by the WAVE team in response to identified unmet need.

The 2024-2025 Operational Plan sets out the work undertaken by the organisation. Throughout the year a list of achievements on areas of growth or development for 2024-2025 have been published in articles, across social media platforms, in a newsletter, and in annual reporting structures which have included media and policy briefings. Volunteering and engagement in internships have been extensive across WAVE. The organisation has a dedicated volunteer group who in 2024-2025 have delivered over 8,000 voluntary hours across a diverse range of areas which represents an increase on the year before.

For 13 years WAVE has had an intern from the Eirene Student Intern Project, which is based in Germany and has been in place for 13 years. In 2024-2025 Naomi Dahne, as the Eirene Intern made an immense contribution to the work of WAVE Belfast. In addition, other students came and spent time in the organisation completing shorter pieces of work, contributing to projects and initiatives or to the overall delivery of remembrance processes within the grounds of WAVE.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

A. Key financial performance indicators

Throughout 2024-2025 WAVE has been funded by the Victims and Survivors Service (VSS) - through the Victim Support Programme (VSP) and through additional funding provided to support the completion of applications to the Troubles Permanent Disablement Payment Scheme (TPDPS). In addition, VSS through the EU PEACEPLUS programme have funded WAVE's Health & Wellbeing, Advocacy and Trauma Education projects.

In relation to WAVE's HIA project, VSS on behalf of the Executive Office have funded therapeutic and support services for survivors of HIA. While in respect of the MBMLW contract a phased approach was adopted to get services up and running in partnership with Adopt NI.

During 2024-2025 WAVE also received funding from local authorities and agencies such as the Public Health Authority (PHA) in addition to donations from private individuals and companies to support specific restricted areas of work. The organisation remains grateful to all those who have supported the work undertaken across all centres and projects.

WAVE's reserves policy remains in place and was reviewed in 2024-2025 to ensure that it is in line with both the organisation's and the Charity Commission's guidelines. The reserves are part of prudent management and take into account Charity Commission guidance. The movement in reserves and transfers between reserves for the year are shown in the Statement of Financial Activities on page 19. The balance of unrestricted reserves was £537,348 and the balance of restricted reserves was £1,100,397 on the 31st of March 2025.

B. Review of activities

The team at WAVE have been at the forefront of delivering therapeutic and support services across the community to victims and survivors of the Troubles for over three decades. The expertise gained during this time has led the organisation to establish a new model of care based around a single casework model for survivors of HIA and MBMLW. WAVE remains the only regional cross community group serving individuals regardless of their religious, political or cultural beliefs, or the circumstances of the Troubles related incident without distinction.

Each strand of WAVE's work has faced challenges. In relation to the Troubles, the turmoil created by the British Government's Legacy legislation had a detrimental impact on the lives of many; the increased pressure regarding the TPDPS scheme for those injured has brought many individuals to WAVE and many new clients from NI and further afield, however there has been an adverse impact noted in relation to the exclusion of many of those bereaved who do not meet the qualifying criteria of proximity to the incident. This has been deeply traumatic and coupled with the legacy act has had a detrimental impact on their health and wellbeing. Despite the many ongoing challenges, which have been presented compounded by the ongoing economic uncertainty; and the impact of Covid which led to a deterioration on mental health; WAVE has continued to deliver a high standard of care, support and advocacy services to meet individuals' needs wherever they reside. The most persistent issue that has remained across the organisation as evident in 2023-2024 has been the continued pressures on service provision with demand outstripping resources.

Overall, the volume of referrals into Troubles related services actively engaged into support and therapeutic services in 2024-2025 (1111) has very slightly decreased by 0.3% since 2023-2024 (1114). However, the actual referral level received was 1386, with some individuals either not eligible or they did not engage when offered an appointment. Referral volumes remained steady throughout the year with no standout peaks.

In relation to HIA, in 2024-2025 185 new referrals were received, with 148 meeting the criteria for inclusion. While in MBMLW 108 new referrals were accepted out of 114 referrals. As above the difference noted was in respect of those who met the criteria for inclusion in this service.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In relation to WAVE's delivery of support and therapeutic services many challenges have existed for survivors of historical institutional abuse given the outworking of the Redress Panel, which concluded at the start of April 2025. This impacted negatively on their health and wellbeing leading to the uptake of greater advocacy and health and wellbeing services. In the MBMLW contract a firm basis of support was created and the partnership with Adopt NI enhanced as service uptake rose in response to increased awareness of the issues present for birth mothers and adult adoptees.

Despite all of the challenges being presented within such an uncertain economic and political climate, service provision grew with a notable increase in the following-

- Face to face delivery rose during the period of reporting with a greater emphasis on psychoeducation and peer group support.
- Through the acquisition of additional money from the Public Health Agency, the teams extended creative and group-based health and wellbeing services.
- A new support group was formed in the south of Ireland and a number of residentials were undertaken in WAVE By the Sea in Killough to build the network across the south and increase support provision.
- Psychoeducation became a central theme across all centres and a new and innovative Healing Journey 12–17-week pathway on a face-to-face and online basis was developed. The feedback has been immensely positive with improved health and wellbeing noted, increased awareness of processes to add coping and improved social connection.
- There was further enhancement of monitoring and evaluation systems with an increased emphasis on our health data which has a direct correlation to the enhancement of service provision.
- The team ensured the increased dissemination of testimonies and story through radio and television documentaries and publications.

There were a number of key areas of achievement in 2024-2025 that should be highlighted-

Group processes have continued to embrace the use of the outdoors whether it's through weekly horticultural groups across centres, walking groups, sea swimming or other outdoor activities. The feedback has been overwhelmingly positive, with a further extension of these programmes in 2025-2026.

While group programmes are immensely beneficial a central pressure exists on one-to-one services. In relation to the bereaved, the Legacy Act has continued to have a devastating impact on the lives of particularly the bereaved. The challenges that have emerged have been evident in increased referrals to WAVE.

If anything, Silent Testimony stands as the most powerful and profound reflection of the grief and pain experienced by those who have been bereaved. In April 2024 the exhibition of 18 paintings opened in the National Portrait Gallery in London. In October 2024 a number of the sitters visited the gallery and contributed to a series of talks on the importance of the exhibition in relation to highlighting the impact of the legacy of the past today. Silent Testimony remains a poignant and effective voice to the ongoing impact of bereavement today.

Throughout the year we lost many clients who sadly passed away. We held ongoing remembrance to those who recently died in addition to those who were faced with significant anniversaries. The Day of Reflection drew the largest audience with 300 individuals attending, while the Tree of Lights in WAVE Belfast once again was a poignant night for many when those bereaved and injured shared poetry, music and reflections.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

For those injured the Troubles Permanent Disablement Payment Scheme – TPDPS has continued to prove challenging. For those who receive TPDPS the financial package can be lifesaving. There has been a further increase in workload for the Welfare Team in 2024-2025, in relation to TPDPS. While there have been many frustrations, it has been positive to see awards being made to clients. At the close of business on 31st March 2025, a further 773 TPDPS applications have been submitted, with a further 165 on our waiting list. Whilst applications have increased, awards have still to be realized at the level anticipated. It has been a complex process, with the outcomes at times appearing slow. In all, 136 successful awards were made during the reporting period. While progress on pension delivery has not been as expeditious as we would like due to the complexity of many applications, the WAVE team are satisfied that the process is working and the outcomings are positive for those with permanent injuries. The application and assessment process has been a lot less straight forward than anticipated, resulting in a large volume of post-submission work with clients and an increasing number of appeals. This has compounded waiting times for those making an application. For many clients, we are seeing waits of up to three to four years for a determination, with support and guidance being required throughout this journey from across the TPDPS team.

The strategy of engaging with mainstream and social media on core issues when there was something substantive to say and to be able to respond quickly and authoritatively to issues as they arose, continued to work effectively throughout 2024-2025.

The ongoing challenges of the legacy legislation continued to be prominent throughout 2024-2025. We responded proactively regarding the issues being presented undertaking extensive press releases and briefings. We remain indebted to the work undertaken by Dennis Godfrey a Board Member, who led much of this work throughout the year.

The organisation has continued to have a presence on social media during the period of reporting. We added the social media platform Bluesky in our circulation processes in November 2024. On X (previously Twitter) there were 319 posts with 178.8k impressions. This led to 10.7k engagements. Facebook engagement was up on the previous year. There were 33.7k content interactions (up 429.1%). 109.3k visits (363.4% increase) with 855 new followers – representing an increase of 37.9%. In all 545 posts were undertaken. Instagram reach increased by 988% to 2.4k reaches. There were 987 visits representing a 348.6% increase. The website has also generated greater following with further work and enhancement needed over the forthcoming financial year. 31,000 individuals have visited the website during 2024 to 2025. A new website is forthcoming in the next year.

During 2024-2025 there were a number of searches to locate the bodies of the disappeared. In 2024, a search was concluded in Bragan bog County Monaghan without success for Columba McVeigh, who was 19 years of age and was abducted on Halloween night in 1975. This was immensely painful for the family involved. A search began for Robert Niarac in August 2024 in County Louth without success. In November 2024 a grave was exhumed in Annyalla in the hope of locating Joe Lynskey. Sadly, this and a subsequent process proved unsuccessful. As the year ended a new search was held in abeyance in Bragan due to environmental issues.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Despite the lack of success, our resolve to continue to highlight the issue of the disappeared continued. In June 2024 and in October 2024 Dympna Kerr, sister of Columba McVeigh, and Dr Sandra Peake presented at two major conferences on the issue. A host of meetings with key political leaders was held throughout the year in addition to the annual events such as the Disappeared Mass in St Patrick's Cathedral, Armagh; International Disappeared Day on the 30th of August 2024 with the lighting of beacons of light at the US Consulate; and All Souls Day on the 2nd of November 2024 at Stormont buildings, Belfast. All of these events were well supported by the families. Proactive media attention was concentrated on the areas relating to the disappearance. There was a documentary on TG4, the Irish Language television channel which provided a new focus on the searches. During this period the families continued to engage with the Independent Commission for the Location of Victims' Remains (ICLVR). They marked the retirement of Jon Hill and Bert Deane, two of the ICLVR Investigators with sadness at the end of March 2025. There was sadness also when we lost two very active group members. Patricia Gearon (Peter Wilson's sister) in April 2024 and Molly Carr (Seamus Riddy's sister) passed away in July 2024.

WAVE have also continued to engage with senior politicians from the local Assembly, Westminster and the Dail. Our CEO presented in evidence sessions in Westminster to the NI Affairs Committee, at events with the Tánaiste and Taoiseach in the Dail in Dublin and at the United Nations. She also spoke at a major Peace conference in American University in November 2024. Influencing also continued in written form. WAVE's team responded to relevant consultations and garnered the views of individuals affected by the focus of the area under review in each of our responses.

The remit and work of WAVE is extensive. This only gives a brief snapshot of all that is achieved. The breadth and depth of the work is only possible because of such a dedicated management board, staff, contractual and volunteer team. We are indebted to everyone who engages with us and supports us in our work. Despite all of the challenges presented during 2024-2025 and the ramifications and out workings of such a heavy workload, the achievements above demonstrate that it has been a very positive year. We received immense support from our Patrons in relation to Legacy, the issue of the Disappeared and in specific projects. While applications for the injured pension are now underway, we need the continued assistance of our Patrons now more than ever as we face the challenges associated with the outworking's of the British Governments Legacy Bill, the creation of the Independent Commission for Reconciliation and Information Recovery (ICRIR) and the need for a special bereavement support payment that recognises the bereaved. However, the year was also tinged with sadness as our esteemed colleague Gordon Buchanan, the Director of Operations passed away in July 2024. He had been a dedicated staff member for 18 years and throughout his time had worked solidly to deliver a consistent level of service throughout WAVE, ensuring that every aspect of service was trauma informed and victim and survivor focused.

All of this presents a significant challenge for 2025-2026.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Client Support

Client support was extensive throughout 2024-2025. 1,386 new referrals were received across the organisation with 1,111 accepted directly into services, while 275 did not meet the criteria for services or did not respond post referral. This represented a slight decrease of 0.3 % against 2023-2024 levels, indicating a stable performance from year to year. However, as noted in last year's report the complexity of referrals has increased, leading the organisation to reassess the process for case management and the necessity for the prioritisation of services. Self-referrals substantially increased while referrals from statutory providers were reduced given the outworking's of restrictions to key statutory services such as GP's. The largest concentration of new referrals remains centralised in Belfast (31%), followed by Derry City & Strabane (10%), and Antrim & Newtownabbey (9%).

There has been an increase in referrals from Mid Ulster (increased by 38% which has accounted for 7% of all referrals received), Armagh, Banbridge and Craigavon (increased by 26% accounting for 8% of all referrals received) and Derry City & Strabane Council areas (also increased by 10% accounting for 10% of overall referrals received).

Analysis of referral data shows that self-referrals continue to be the primary pathway for clients accessing services, accounting for 68% of all referrals. While this represents a slight decrease of 4% compared to the previous year (2023-2024), self-referral remains the most consistent source year on year. The top three referral sources for 2024-2025 were:

- Self-referral (68%)
- Family member who is a WAVE client (12%)
- GP referrals (7%)

Additionally, referrals from other victim groups and from Victim Support Services (VSS) showed an upward trend. GP referrals increased by 19% this year accounting for 7% of all referrals received. In addition, GP's may refer directly to the Regional Trauma Service (RTN) who in turn refer to WAVE leading to higher levels of referrals.

Referral demographics based on client location were reviewed for the 2024-2025 period. While overall numbers remain stable, referrals from the Republic of Ireland, Scotland, England and other international locations increased, now accounting for 7% of total referrals received. Services are tailored to provide assistance wherever individuals are living. Referrals have also increased due to the outworking's of Operation Kenova into the activities of an alleged agent called 'Stakeknife', and Operation Denton which has focused on the Glenanne gang. This work has led to an innovative service delivery model being created both face-to-face and online to meet client need.

WAVE's core frontline service regardless of where individuals reside is Outreach casework for those impacted by the Troubles/ Conflict. This service remains central to WAVE's model of psychosocial care. In excess of 7,040 case work visits were undertaken to 2,245 individuals during 2024-2025. This represents a 6% decrease from the 2023-2024 fiscal year, with a 3% decrease in individual clients.

The number of visits intersected with online and telephone contact. This blended approach has continued to offer greater accessibility, reducing feelings of isolation and loneliness and providing ongoing trauma support to individuals wherever they are based.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

It is of note that during 2024–2025 period, that while individual support decreased slightly, group engagement increased regionally. Although the number of individuals involved in group work fell by 7% to 467, the delivery of peer group and personal development workshops rose by 6%, with 56 sessions conducted. The frequency of these sessions also improved, with 240 scheduled dates versus 210 in the previous year. The range of trauma recovery focused activities also increased.

Across all aspects of service monitoring and evaluation in ensuring the organisation meets the needs of the clients that we serve is continually kept under review. This included reviewing the levels of service uptake and the demographic profile of new referrals.

In 2024-2025 it is of note that WAVE received referrals from across Northern Ireland, covering each county, with fairly equal representation across community and religious backgrounds. New referrals were also received from Ireland, Great Britain, Europe and elsewhere as outlined above. Of the 1,111 new referrals accepted, the age range of referrals was from 4 to 93 years of age, with 58% male and 42% female noted. The breakdown of male versus female chime with the patterns for the preceding eight years in which referrals from males has outnumbered female with the first increase noted in the analysis for the 2016-2017 financial period. This trend has continued unabated. An increase in men coming forward for support and therapeutic services is a really positive development and goes against the perceived norm of men being harder to engage.

In order to meet the needs of all presenting for care, WAVE has increased the type and variety of programmes on offer, all programmes are focused on a trauma recovery model. The need for a return to specialist youth work continues to be an area under review. During the year we engaged with family therapists who have created an invaluable service. The need for family therapy has grown as the issues regarding legacy have become more prevalent. In total 16 sessions were delivered to four families. Family therapy is a welcome addition given the resulting impact of trauma on family life and the complexities on family dynamics of an individual's own unique response to trauma.

WAVE's therapeutic services continue to be under increased pressure. 9,089 sessions of counselling were delivered to 885 individuals, which is a slight increase of 0.4% on counselling sessions delivered in 2023-2024. The additional counselling sessions are specifically related to the rising referrals from those injured and the impact of legacy. We have continued to increase our team of sessional counsellors during the year and expanded the sites from which we run counselling, in order to meet increasing demand. However, waiting lists remain too long, this continues to be a priority area that requires greater resources. The team have been working on a series of initiatives to reduce waiting time and to look creatively at how psychoeducation resources may mitigate against long waiting times.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

WAVE's work forms part of the Regional Trauma Network. During the period of reporting, the Regional Trauma Network continued taking and making referrals between statutory and community partners. It took some time to get protocols and referral mechanisms established, WAVE clients had 108 assessment sessions (148 sessions total) carried out with 41 clients. The numbers referred for Statutory Mental Health services in all five trust areas in NI from the Regional Trauma Network continues to increase (43 referrals sent out in 2024-2025, increase of 16%). The volume of assessments has increased by 72% from the 2023-2024 fiscal year, accompanied by a 17% rise in the number of clients. This service is a vital partnership to provide seamless pathways of referral between statutory and community services for survivors of the NI conflict.

In relation to complementary therapy a total of 5,288 complementary therapy sessions were delivered to 1,174 individuals, marking a 13% increase compared to the previous year. Evaluation findings highlighted significant improvements in client wellbeing (source: Complementary Therapy Evaluation).

Client feedback was overwhelmingly positive:

- 97% rated the service as excellent (Remaining 3% is for Good)
- 98% reported feeling more positive about their future following therapy

Evaluations have consistently demonstrated that the complementary therapy service provided support to individuals experiencing a variety of symptoms, with the majority of clients reporting issues related to stress, anxiety, problems with sleep and pain. It is of note that a higher percentage of women (54%) engaged with this service compared to men (46%). 83% of all those engaged were aged 45+. This increase was mainly due to the appointment of gaining an additional team of contractual therapists. Clients have reported many benefits including: improvements in physical activity, wellbeing, sleep, and a reduction in symptoms which was noted as significant.

Over the past eight years, WAVE has had a team of dedicated Health and Well-Being Caseworkers. During this reporting period, caseworkers from across WAVE completed 5,563 case visits, reflecting a 18% increase, to 918 individual clients, a 2% decrease, across Northern Ireland and cross-border. These visits involved conducting individual needs consultations and securing financial support for materials, equipment, or resources that enhance individuals' health and wellbeing. Often these are life changing such as specially adapted wheelchairs; prosthetics; or tailored therapeutic and wellbeing services delivered on a home basis such as physiotherapy. There are many examples across casework each month.

A further outcome arising from the health and wellbeing of clients has been the delivery of psychoeducation courses such as trauma and the body courses across the centres. A new Healing Journeys pathway has operated across all of the centres. The feedback from these programmes has been amazing. In addition, other health and wellbeing group programmes have supplemented these courses such as walking, yoga, armchair aerobics, and mindfulness. Improvements in physical activity, wellbeing, sleep, and a reduction in symptoms were noted as significant. Client satisfaction has been extremely positive, rated in excess of 95%.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Inevitably welfare related issues have continued to impact upon clients. To meet the needs of the client groups across WAVE, WAVE's welfare service has also expanded during 2024 to 2025, with a further seven workers bringing the team to sixteen. Despite the increased staff team, WAVE's Advice and Welfare services have experienced an unprecedented demand regionally for specialist services. They had 3,691 contacts with 572 clients and undertook 38 appeals. It is anticipated that representation at appeals will form a significant part of our work going forward. The impact of the welfare team's work can be graphically reflected in relation to the income maximisation they achieved for clients in 2024-2025 of £1,037,146.74. This figure is based on income maximisation; lump sum payments, backdated benefits, and appeals calculated over a 52-week period only, although the maximised client income will often exceed this period.

Over the period of reporting four new Welfare workers, focused on the TPDPs programme, were recruited to the welfare team. Across the team 18,821 (20,190 in 2023-2024) contacts were made with 2,547 (2,173 in 2023-2024) individuals during this period of reporting. The team recouped £5,759,269.85 in TPDPs awards within this financial year. On the 31st of March 2025 there were 165 individuals on our waiting list. Bolstering the welfare team remains a key priority for WAVE in 2025-2026. The deadline for backdating (10 years' payment) was set for 31st August 2024 and while this deadline has been extended by the Secretary of State, it only became actioned in August 2024. Our commitment is to ensure that all clients on our waiting list can have their applications submitted in an expeditious way with increased awareness particularly across GB for those who are unaware that the programme exists.

In summary the targets for support services for outreach case work, health and wellbeing, counselling, peer group support and welfare services for victims and survivors of the Troubles were fully met and in the main exceeded the targets set across all work plans for 2024-2025.

The WAVE team, through a dedicated staff team allocated to these projects delivered the HIA Contract and the MBMLW Contract as outlined below.

Historical Institutional Abuse (HIA)

The HIA Casework model of service delivery established in 2020 to meet the specific needs of the client group has continued to operate during this period of reporting with the team provided 1,836 sessions of counselling to 174 individuals and 396 sessions of complementary therapy to 68 individuals.

526 individuals who received 5,332 sessions of casework support. 186 new referrals were received into the project of which 148 were accepted, with five awaiting referrals at year end. During the year a rapid increase in referrals was noted as there was a Northern Ireland wide information campaign which brought new individuals forward for support which culminated in the Historical Abuse Inquiry - Redress Board Redress scheme, with the process closing at the beginning of April 2025.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In addition to one-to-one casework, our staff have provided support to a number of individuals in preparing their Statement of Lived Experience (754 sessions were delivered to 149 clients [SLE consultations also provided support for an additional 47 clients over 101 sessions] for the Historical Abuse Inquiry - Redress Board. The deadline for submitting applications to the Redress Board closes on 1st April 2025. We continue to support HIA survivor groups and individual survivors through group work as well as organising residential for established survivor groups and for clients who are not affiliated with any survivor groups. (98 clients benefited from these programmes).

In relation to the CORE evaluation system of our counselling service for HIA clients, 20% of clients achieved clinical change and 40% achieved reliable change. Feedback has been excellent, and increased understanding of the impact of trauma on the client as reflected.

Mother and Baby Institutions, Magdalene Laundries and Workhouses (MBMLW)

A total of 106 referrals were received during the year, reflecting an 83% increase compared to 2023-2024. This growth has shown a steady upward trend since December 2024. 199 individuals accessed the MBMLW services during 2024-2025; with 459 counselling sessions delivered to 48 individuals; 230 complementary therapy sessions to 46 individuals; and 160 welfare contacts to 23 individuals was undertaken.

Group residential and group work for a number of groups who support survivors of MBMLW was also undertaken with 131 clients benefitting from the programmes offered. This represented a 60% increase compared to the previous year. These programmes were delivered across over 74 different dates, encompassing more than 27 distinct group types.

Given the client group and the nuances associated with how they have been poorly treated in the past, the workload is significant and growing exponentially. Building strong relationships with individual clients, developing a strong project, and providing services to clients is sensitive and intense work. Clients have suffered high levels of trauma and require significant support; therefore, we have significantly added to our staff team to adequately meet the needs of our clients. Clients accessing counselling in this project show clinical change at 32% and reliable change at 43%.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Trauma Education Pathway

Trauma Education in 2024-2025 has experienced a significant level of growth. The targets set for the year were exceeded and programme delivery remained strong throughout the period of reporting.

A. Open Learning, School of Social Sciences, Education and Social Work and Trauma Workshop delivery

During 2024-2025 short courses and workshops continued to be a key feature of trauma education. 153 students successfully completed 13 short courses during the year. These are accredited through Open Learning, within the School of Education, Queen's University. Workshops with the necessary Continuing Professional Development (CPD) hours continue to be a popular choice for students. A key area of growth continued to be the psychoeducation programmes with WAVE client groups. New workshops continued to be delivered across the centres. The success and feedback of the Trauma & Body course for clients have led the team to deliver many more psychoeducation programmes for the client groups across all three contracts.

B. BSc Hons Psychological Trauma Studies

The Degree programme continued during 2024-2025 as the fourth-year students entered their final year with a focus on their dissertation and with the 2023 student cohort completing year two of the programme.

C. Masters in Trauma Studies

The Postgraduate programme with University College Cork (UCC) also continued to develop. A major achievement in 2024-2025 was moving the Postgraduate Certificate and Diploma to a Masters in Trauma Studies pathway. The first student group commenced the Masters year in September 2024 and completed post year end.

D. Professional Development- Citizenship Education

2024- 2025 has been a very busy year for Citizen Education with 36 engagements with the public and a total of 2010 students including 5 international groups.

This year has seen amazing growth in Citizen Education, both in numbers through new recruits who were recruited in March 2025 joining the established team, and in the confidence to get involved in more challenging things. For example, our Citizen Educators (CEs) have been involved with Human Resources heavily this year – slotting into the role as assessors, whilst talking about their own story. All of the sessions with HR, have been authentic where the Citizen Educators have been speaking about themselves and their own issues. They have absolutely revelled in this. One of the ripple effects of this is how those CEs have become more embedded in the fabric of the organisation now, as they see the difficulties involved with recruitment and the pressure to get it right.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The second way the team have grown is by recruiting and training 20 new Citizen Educators in March to join an experienced team of educators. This is always a very intensive period when clients are recommended by Health and Wellbeing staff and then trained and supported by the education team. They are then gently inducted into the work, firstly by sitting in and observing sessions and then by trying one themselves. Witnessing the huge turnaround in some people because of the validation they feel from the students is so life affirming. The second half of the financial year has been about trying to get each of the new recruits to get at least one session under their belts, so whilst its slow, it is very rewarding.

Amongst our other work the Citizen Educators worked with significant staff teams this year. The team worked with the Omagh Bomb Inquiry staff team throughout the year. All the barristers, lawyers, admin and researchers went through some trauma training culminating in two Citizen Educators working with them to let them see the impact of how being heard and recognised has a direct link on individual's recovery and growth. This was a hugely powerful piece of work, just before the Inquiry began, so it was critical timewise to have them best prepped for what they were about to hear during the Inquiry.

Citizen Education in social work, whilst a mandatory requirement under the Northern Ireland Social Care Council (NISCC) guidance, has continued to grow steadily. We have two completely distinct social work teams simultaneously delivering in the two separate universities. We have 10 trained Citizen Educators from the Northwest who work in Ulster University at Magee up to six times a year and 14 Citizen Educators who are prepared and trained for Queens for three sessions per year. One of the Northwest team has talked about growing up in the City and always seeing the university students in his town and yet because of what happened him, he had never set foot inside Magee, he was too busy surviving. The absolute joy he feels now walking across the campus, in his city, and students knowing him, saying hello to him, staff remembering him from his previous inputs; he just can't find the words to describe what that alone means to him. Our Citizen Educators last year worked with over 280 social work students with three interventions per student, this has an enormous impact when considering the number of freshly qualified social workers going on to the front line each year possessing an understanding of trauma and its manifestations as part of their professional tool kit.

E. Bespoke Workshops

Bespoke one and two-day trauma workshops remain a frequent request from the community, voluntary and statutory organisations. We continue to deliver to CAPITA, Justice NI, regarding the TPDPS scheme and HIA, in addition to many other providers. In June 2024 we welcomed American University back to NI again with a further practicum. This was an important area of work.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Advocacy and Campaigning:

The British Government's Legacy Act has continued to be one of the most challenging processes to affect victims and survivors since the early release of prisoners at the time of the Good Friday Agreement. The need for advocacy has been all the greater during this period of reporting. Supporting victims and survivors to have a voice either through direct engagement in advocacy services, oral history or in written publications remains an important aspect of WAVE's work in 2024-2025.

From April 2024 to March 2025, 103 clients received support from the Advocacy Support Workers, with a total of 377 contacts made. There was a decrease in the level of contacts made as WAVE Belfast were without advocacy support during the final six months of the financial year. Advocacy support is essential and whilst the focus has been on one-to-one work, group advocacy processes have also worked well with the Injured Support Group and Families of the Disappeared. Given the presenting issues, the advocacy team and others have produced policy papers, have engaged in presentations at a series of conferences or in articles and podcasts. Representation at a Government level and with key stakeholders has been a constant feature in 2024-2025 given the adverse impact on the lives of victims and survivors.

Throughout 2024-2025 advocacy support with families engaging with the Police Ombudsman, PSNI Legacy Investigation Branch, Court Service or with specialised family advisory processes such as Operation Kenova, Operation Denton or with the Independent Commission for the Location of Victims' Remains (ICLVR) have continued. We remain firmly of the view that Operation Kenova offers the best opportunity to investigate to criminal justice standards Troubles related deaths. The launch of the interim report of Operation Kenova prior to the 2024-2025 year commencing was an important milestone for many of the families. However, during the year the final report was pending and this caused some unsettlement. The support offered therefore by the investigative and family liaison teams linked to Operation Kenova or Operation Denton has vital.

The period of reporting has been a challenging period for many families. The impact of the poisonous British Government Legacy Bill has continued to have a very detrimental impact on the emotional and physical wellbeing of many of those bereaved. The referral rates have remained high and the complexity of need all the greater. This has caused us to adapt work processes and to look more carefully at the parameters for referrals.

Throughout the year WAVE's staff and contractual team are to be commended for their work in developing new initiatives to meet individual need and continued to serve our constituency with empathy and professionalism through a trauma informed process. They have also adapted services to meet the needs of those who are living across the world with therapeutic delivery offered outside normal working hours to meet clients' needs. Equally, the team working with survivors of Historical Institutional Abuse or with Mother and Baby Institutions, Magdalene Laundries and Workhouses have created survivor centred services to meet the diverse needs of these client groups. Given all these contracts there is increased pressure on waiting lists, which have had to be carefully managed. We remain committed to ensuring that service provision is underpinned by strong policies and procedures which are continually under review and by the delivery of accredited Trauma Education professional development programmes to ensure the team are updated and skilled appropriately to undertake the work required.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

C. Investment policy and performance

The charity holds a portfolio of shares which are managed by Evelyn Group. During the year the shares made a small loss of £1,185.

Financial review

A. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

B. Financial risk management objectives and policies

The Management Board of WAVE are committed to establishing, maintaining and applying all necessary good practice measures to ensure that their duty of care to the management of the finances of the organisation is fulfilled.

WAVE receives funding and donations from Local Authorities, private individuals and commercial organisations and continues to meet the objectives set by funders and reports on the progress of its works in tailored reports.

WAVE has a reserves policy which is in line with both WAVE's and Charity Commission guidelines. The reserves are part of prudent management and take into account Charity Commission guidance.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

A. Constitution

WAVE Trauma Centre, known as WAVE, is a registered charity with the Northern Ireland's Charity Commission and a Company Limited by guarantee governed by its Articles and Memorandum of Association originally agreed in 2001. Prior to this WAVE was an unincorporated body established in 1991 to support women bereaved as a result of the Troubles. The organisation was called 'Widows against Violence Empowered' became known by the acronym WAVE and was formally constituted as such in 1995. WAVE has grown and developed, now serving the needs of individuals and families, adults, young people and children directly affected by The Troubles. The philosophy and ethos of WAVE is one of inclusiveness. The organisation works with anyone affected by The Troubles regardless of their religious, political or cultural belief.

WAVE operates from six dedicated outreach centres in Belfast, Armagh, Omagh, Ballymoney, Derry Londonderry and Killough in addition to 18 satellite projects, which provide support and therapeutic services on a regional basis across Northern Ireland, the border areas of the Republic of Ireland, Great Britain and Internationally as required. WAVE sources support for those who present for services outside Northern Ireland with local accredited service providers.

B. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

C. Policies adopted for the induction and training of Trustees

Training for the Management Board is organised on a regular basis particularly in areas regarding employment law, including recruitment and selection; corporate governance, charity regulation, equality legislation and relevant company's legislation. All new Trustees received a formal induction into WAVE and the formal legal responsibilities that come with trusteeship. This is supplemented with more specialised training as outlined above.

An annual strategic planning event which brings together Trustees and senior staff is due to be held to review the organisation's strategic goals and orientation and to agree an operational plan to meet the strategic objectives set. The Chair of the Board will commence an appraisal process of each member of the Board during the year. A register of gifts and interests is also compiled and reviewed each year.

D. Organisational structure and decision making

A Board of Trustees, who act as Directors of the Company, comprising a Chair and nominated members govern WAVE. The Management Board may also co-opt other members to the Board in accordance with the Articles and Memorandum of Association. At the start of the 2024 financial year WAVE's Management Board had 13 Board members. Board members contribute to subgroups - new Management Board and staff subgroups were agreed, with terms of reference and these have been operational throughout the year.

The Board of Trustees meet a minimum of seven times a year. The Chair and Vice-Chair, Treasurer and Company Secretary are elected from the existing Trustees at the Annual General Meeting. To assist the Board in its work a number of existing and new subgroups have been developed in addition to those already in place, namely, Human Resources and Finance (which includes Audit and Risk); Sustainability Development and Communication; Research Policy Development and IT; Community and Political Engagement; Trauma Education; and Contract Review (for the Victims and Survivors Service (VSS), Historical Institutional Abuse (HIA) and Mother & Baby Institutions, Magdalene Laundries and Workhouses (MBMLW) contracts). All subgroups are chaired by members of the Management Board with Board members and staff in attendance. A Chief Executive Officer manages the day-to-day management of WAVE with authority delegated by the Board of Trustees and reports back to the Board.

WAVE has long and extensive experience of partnering with organisations to help improve services for victims and survivors of The Troubles or to enhance the skills and knowledge of practitioners in the field through accredited Trauma Education programmes. WAVE works with many voluntary and statutory organisations across Northern Ireland, the Republic of Ireland and Great Britain.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In education, WAVE works closely with Queen's University and Ulster University and in particular the Schools of Nursing and Midwifery at QUB; Social Work and Education at QUB and UU; Medicine at QUB delivering specialist Trauma Education programmes to student nurses, social work and medical students.

In relation to the post graduate WAVE has worked closely with University College Cork, with the School of Sociology and Criminology to develop the Post graduate pathway in Trauma Studies which is now a Master in Trauma Studies programme. WAVE works with a wide range of statutory and voluntary organisations regionally and internationally with organisations such as the International Committee for the Red Cross (ICRC), International Victim of Terrorism Networks and the German based Eirene organisation. All networks and opportunities are reviewed to ensure they are of value to the organisation and in particular the client base the organisation serves.

WAVE has a risk register and business continuity planning including a reserves policy which are updated annually.

E. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

F. Principal activities

WAVE is a registered charity with the Northern Ireland's Charity Commission and a Company Limited by guarantee governed by its Articles and Memorandum of Association originally agreed in 2001. Prior to this WAVE was an unincorporated body established in 1991 to support women bereaved as a result of the Troubles. The organisation which was called 'Widows against Violence Empowered' became known by the acronym WAVE and was formally constituted as such in 1995. WAVE has grown and developed now serving the needs of individuals and families, adults, young people and children directly affected by the Troubles. The philosophy and ethos of WAVE is one of inclusiveness. The organisation works with anyone affected by the Troubles regardless of their religious, political or cultural belief.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The remit of the organisation has however incorporated survivors of Historical Institutional Abuse (HIA) from 2021. Over the last two decades there has been a direct link to this area of work given the impact of trauma and loss that necessitated children to be cared for within the institutions. Since Sept 2022 this work has been extended further with services developed to support survivors of the Mother and Baby Institutions, Magdalene Laundries and Workhouse. There is ongoing work regarding the interrelated nature of both these areas of work within our substantive work on the impact of the Troubles across policy and procedural frameworks, communication and in relation to training and support.

WAVE continues to have a unique role in relation to promoting specialist Trauma Education. The organisation provides a comprehensive introductory to advanced suite of accredited Trauma Education programmes across the community; from introductory short courses delivered through the School of Education; and a BSc Hons in Psychological Trauma both delivered in partnership with Queen's University, Belfast and a Masters in Trauma Studies pathway accredited by University College Cork. In addition, professional development Trauma Education programmes with a variety of institutions and professional healthcare providers are extensively delivered with positive reviews.

Plans for future periods

A. Future developments

The voluntary sector and in particular, the victims and survivors' sector are in a period of financial uncertainty in line with a suggestion of significant public expenditure savings being required from within the Northern Ireland budget. The uncertainty of Brexit has added substantially to these fears both in relation to budgetary cuts and the reduction in any EU monies allocated under the Peace and Reconciliation Programme.

WAVE intends to continue to build on its effective relationships with funding bodies and to continue to demonstrate through service delivery that it provides value for money and significant impact which is worthy of continuing funding. The organisation will continue to promote the outcomes and impact of its work alongside the outputs. We recognise the funding environment is becoming more stringent and resources are reduced. WAVE will work to ensure that services are provided at maximum level to meet the needs of those directly affected by the Troubles, survivors of HIA and survivors from the MBMLW.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditors

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees, on 26 September 2025 and signed on their behalf by:

Marianne Moutray
(Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAVE TRAUMA CENTRE

Opinion

We have audited the financial statements of Wave Trauma Centre (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAVE TRAUMA CENTRE (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulation in the United Kingdom;
- understood how the Company is complying with those frameworks by making enquiries of management to understand how the Company maintains and communicates its policies and procedures in these areas;
- assessed the vulnerability of the Company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override and by assuming revenue recognition to be a fraud risk; and
- based on this understanding our audit procedures were designed to identify non-compliance with such laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAVE TRAUMA CENTRE (CONTINUED)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- Identification of related parties;
- Making enquiries of management regarding where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place within the company to mitigate the risk of fraud and non-compliance with laws and regulations;

To address the risk of fraud, override of controls and non-compliance with laws and regulations, we performed analytical procedures to identify any unusual or unexpected related party relationships, tested journal entries to identify unusual transactions, investigated any significant or unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were suggestive of potential bias.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan R Bethel (Senior Statutory Auditor)

For and on behalf of Miscampbell & Co, Statutory Auditor

Chartered Accountants

6 Annadale Avenue

Belfast

BT7 3JH

26 September 2025

WAVE Trauma Centre
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

		Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income From:							
Donations & Legacies	3	-	41,884	41,884	35,000	41,393	76,393
Charitable Activities	4	4,749,431	-	4,749,431	4,120,777	-	4,120,777
Other Trading Activities	5	-	40,760	40,760	-	17,438	17,438
Investments	6	-	5,162	5,162	-	3,849	3,849
Total Income		<u>4,749,431</u>	<u>87,806</u>	<u>4,837,237</u>	<u>4,155,777</u>	<u>62,680</u>	<u>4,218,457</u>
Expenditure On:							
Raising Funds	7	25,629	56,103	81,732	4,706	16,761	21,467
Charitable Activities	8	4,543,237	11,894	4,555,131	4,105,605	16,566	4,122,171
Total Expenditure		<u>4,568,866</u>	<u>67,997</u>	<u>4,636,863</u>	<u>4,110,311</u>	<u>33,327</u>	<u>4,143,638</u>
Net Income Before Net Gains/(Losses) on Investments		180,565	19,809	200,374	45,466	29,353	74,819
Net Gains/(Losses) on Investments		-	(1,185)	(1,185)	-	593	593
Net Movement in Funds		<u>180,565</u>	<u>18,624</u>	<u>199,189</u>	<u>45,466</u>	<u>29,946</u>	<u>75,412</u>
Reconciliation of Funds:							
Total Funds Brought Forward		919,832	518,724	1,438,556	874,366	488,778	1,363,144
Net Movement in Funds		180,565	18,624	199,189	45,466	29,946	75,412
Total Funds Carried Forward		<u>1,100,397</u>	<u>537,348</u>	<u>1,637,745</u>	<u>919,832</u>	<u>518,724</u>	<u>1,438,556</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

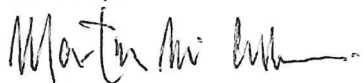
The notes on pages 29 to 47 form part of these financial statements.

WAVE Trauma Centre
(A company limited by guarantee)

Balance Sheet as at 31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Intangible Assets	13		-		2,108
Tangible Assets	14		1,499,940		626,206
Investments	15		68,899		70,083
			<u>1,568,839</u>		<u>698,397</u>
Current Assets					
Debtors	16	425,620		253,740	
Cash at Bank and in Hand		<u>1,518,088</u>		<u>789,513</u>	
		1,943,708		1,043,253	
Creditors:Amounts Falling Due Within One Year	17	<u>(1,453,119)</u>		<u>(303,094)</u>	
Net Current Assets/(Liabilities)			<u>490,589</u>		<u>740,159</u>
Total Assets Less Current Liabilities			2,059,428		1,438,556
Creditors:Amounts Falling Due After One Year	19		(421,683)		-
Total Net Assets			<u><u>1,637,745</u></u>		<u><u>1,438,556</u></u>
Charity Funds					
Restricted Funds	20		1,100,397		919,832
Unrestricted Funds	20		537,348		518,724
Total Funds			<u><u>1,637,745</u></u>		<u><u>1,438,556</u></u>

The financial statements were approved by the trustees on 26 September 2025 and signed on their behalf by:



Martin McAnallen

Trustee

Company Registration Number NI039420

WAVE Trauma Centre
(A company limited by guarantee)

Statement of Cash Flows for the Year Ended 31 March 2025

	2025	2024
	£	£
Cash Flows from Operating Activities		
Net Cash Used in Operating Activities	<u>728,575</u>	<u>247,366</u>
Cash Flows from Investing Activities		
Net Cash Provided by Investing Activities	<u>-</u>	<u>-</u>
Cash Flows from Financing Activities		
Net Cash Provided by Financing Activities	<u>-</u>	<u>-</u>
Change in Cash and Cash Equivalents in the Year	728,575	247,366
Cash and Cash Equivalents at the Beginning of the Year	789,513	542,147
Cash and Cash Equivalents at the End of the Year	<u><u>1,518,088</u></u>	<u><u>789,513</u></u>

The notes on pages 29 to 47 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies

General Information

WAVE Trauma Centre is a company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI039420. The registered office address and principal place of business is 5 Chichester Park South, Belfast, BT15 5DW. The principal activity of the company is to support those bereaved and injured as a result of The Troubles.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. There entitlement occurs before income is received, the income is accrued.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Intangible Fixed Assets and Amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Licences - 20% straight line.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies (continued)

1.8 Tangible Fixed Assets and Depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property - 2% / 3% straight line

Plant & Machinery - 25% straight line

Motor Vehicles - 25% straight line

Fixtures & Fittings - 25% straight line

Computer Equipment - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of Fixed Assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'gains/(losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies (continued)

1.11 Cash and Cash Equivalents

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.12 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies (continued)

1.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2 Critical Accounting Estimates and Judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from Donations and Legacies

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Staff Donations G.A.Y.E	-	735	735	-	-	-
Other Donations	-	20,938	20,938	35,000	30,807	65,807
Other Voluntary Income	-	20,211	20,211	-	10,586	10,586
	-	41,884	41,884	35,000	41,393	76,393

WAVE Trauma Centre
(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from Charitable Activities

	Restricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Total Funds 2024 £
Victims Support Programme	1,935,918	1,935,918	1,985,532	1,985,532
TEO GAP Trauma Education	32,389	32,389	215,490	215,490
TEO GAP HWB & Advocacy	66,800	66,800	401,981	401,981
HIA HWB Contract	585,178	585,178	491,861	491,861
MBMLW	549,577	549,577	185,982	185,982
Public Health Authority	17,700	17,700	16,640	16,640
National Lottery Community Fund	41,784	41,784	46,361	46,361
VSS - TPDPS	919,397	919,397	681,442	681,442
Department of Foreign Affairs	14,777	14,777	13,999	13,999
PEACE PLUS HWB & Advocacy	290,901	290,901	-	-
PEACE PLUS Trauma Education	221,790	221,790	-	-
Training Income	73,220	73,220	81,489	81,489
	<u>4,749,431</u>	<u>4,749,431</u>	<u>4,120,777</u>	<u>4,120,777</u>

5 Income from Other Trading Activities

Income from Fundraising Events

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Fundraising Events	40,715	40,715	17,393	17,393
Compensation Agency	45	45	45	45
	<u>40,760</u>	<u>40,760</u>	<u>17,438</u>	<u>17,438</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Investment Income

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income from UK Listed Investments	1,793	1,793	1,808	1,808
Bank Interest Receivable	3,369	3,369	2,041	2,041
	<u>5,162</u>	<u>5,162</u>	<u>3,849</u>	<u>3,849</u>

7 Expenditure on Raising Funds

Costs of Raising Voluntary Income

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Raising Funds	-	418	418	-	216	216
Fundraising and Governance Costs	25,629	55,685	81,314	4,706	16,545	21,251
	<u>25,629</u>	<u>56,103</u>	<u>81,732</u>	<u>4,706</u>	<u>16,761</u>	<u>21,467</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of Expenditure on Charitable Activities

Summary of Fund by Type

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Victims Support Programme	1,921,715	-	1,921,715	1,977,457	-	1,977,457
Public Health Authority	17,700	-	17,700	16,640	-	16,640
TPDPS	919,397	-	919,397	670,258	-	670,258
Department of Foreign Affairs	14,750	-	14,750	13,998	-	13,998
TEO GAP Trauma Education	33,468	-	33,468	215,490	-	215,490
TEO GAP HWB & Advocacy	69,683	-	69,683	401,981	-	401,981
HIA HWB Contract	585,179	-	585,179	477,672	-	477,672
MBMLW	335,371	-	335,371	185,983	-	185,983
National Lottery Community Fund	42,568	-	42,568	46,360	-	46,360
PEACE PLUS Trauma Education	221,790	-	221,790	-	-	-
PEACE PLUS HWB & Advocacy	290,901	-	290,901	-	-	-
Other Charitable Activities	90,715	11,894	102,609	99,766	16,566	116,332
	<u>4,543,237</u>	<u>11,894</u>	<u>4,555,131</u>	<u>4,105,605</u>	<u>16,566</u>	<u>4,122,171</u>

9 Analysis of Expenditure by Activities

	Activities Undertaken 2025 £	Support Costs 2025 £	Total Funds 2025 £	Activities Undertaken 2024 £	Support Costs 2024 £	Total Funds 2024 £
Victims Support Programme	1,692,631	229,084	1,921,715	1,765,264	212,193	1,977,457
Public Health Authority	17,700	-	17,700	16,640	-	16,640
TPDPS	880,667	38,730	919,397	646,632	23,626	670,258
Department of Foreign Affairs	13,796	954	14,750	13,998	-	13,998
TEO GAP Trauma Education	33,468	-	33,468	215,490	-	215,490
TEO GAP HWB & Advocacy	68,785	898	69,683	401,981	-	401,981
HIA HWB Contract	541,494	43,685	585,179	430,446	47,226	477,672
MBMLW	311,305	24,066	335,371	173,833	12,150	185,983
National Lottery Community Fund	39,439	3,129	42,568	45,975	385	46,360
PEACE PLUS Trauma Education	221,790	-	221,790	-	-	-
PEACE PLUS HWB & Advocacy	290,901	-	290,901	-	-	-
Other Charitable Activities	18,156	84,453	102,609	16,241	100,091	116,332
	<u>4,130,132</u>	<u>424,999</u>	<u>4,555,131</u>	<u>3,726,500</u>	<u>395,671</u>	<u>4,122,171</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of Expenditure by Activities (Continued)

Analysis of Direct Costs

	Victim Support Programme 2025 £	BHSCT 2025 £	TPDPS 2025 £	DOFA 2025 £	Other Charitable Activities 2025 £	PEACE PLUS Trauma Education 2025 £
Staff Costs	1,243,813	-	652,542	1,114	17,641	154,563
Counselling Expenses	209,786	-	154,430	-	(4,195)	-
Complementary Therapy	109,066	40	48,960	480	184	-
Software Licence	13,452	-	7,815	-	-	-
Programme Costs	66,745	17,660	-	4,913	4,273	66,747
Membership Fees	592	-	1,990	-	-	-
Recruitment Costs	12,717	-	6,730	50	53	-
Printing, Postage & Stationery	27,319	-	4,555	7,239	-	-
Supervision Costs	9,140	-	3,645	-	200	480
	<u>1,692,630</u>	<u>17,700</u>	<u>880,667</u>	<u>13,796</u>	<u>18,156</u>	<u>221,790</u>

	PEACE PLUS HWB & Advocacy 2025 £	TEO 2025 £	HIA HWB Contract 2025 £	MBMLW 2025 £	National Lottery Community Fund 2025 £	Total Funds 2025 £
Staff Costs	288,731	99,455	379,275	238,263	36,297	3,111,694
Counselling Expenses	-	-	85,255	18,300	-	463,576
Complementary Therapy	-	-	-	6,840	-	165,570
Software Licence	-	-	2,226	1,113	-	24,606
Programme Costs	-	2,398	61,350	37,249	2,918	264,253
Membership Fees	-	-	-	-	-	2,582
Recruitment Costs	-	-	3,813	3,588	25	26,976
Printing, Postage & Stationery	-	-	3,975	4,252	-	47,340
Supervision Costs	2,170	400	5,600	1,700	200	23,535
	<u>290,901</u>	<u>102,253</u>	<u>541,494</u>	<u>311,305</u>	<u>39,440</u>	<u>4,130,132</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of Expenditure by Activities (Continued)

Analysis of Direct Costs

	Victim Support Programme 2024 £	BHSCT 2024 £	TPDPS 2024 £	DOFA 2024 £	Other Charitable Activities 2024 £
Staff Costs	1,220,046	-	521,490	-	11,577
Counselling Expenses	264,027	-	96,536	-	-
Complementary Therapy	125,080	-	15,000	-	-
Software Licence	13,612	-	5,706	-	-
Programme Costs	102,203	16,640	-	13,998	4,686
Membership Fees	1,106	-	1,810	-	-
Recruitment Costs	3,153	-	2,324	-	(22)
Printing, Postage & Stationery	28,284	-	1,306	-	-
Supervision Costs	7,753	-	2,460	-	-
	1,765,264	16,640	646,632	13,998	16,241

	TEO 2024 £	HIA HWB Contract 2024 £	MBMLW 2024 £	National Lottery Community Fund 2024 £	Total Funds 2024 £
Staff Costs	570,476	311,027	123,303	38,133	2,796,052
Counselling Expenses	-	64,570	15,240	-	440,373
Complementary Therapy	-	9,300	8,220	-	157,600
Software Licence	-	2,283	1,141	-	22,742
Programme Costs	44,905	34,568	24,817	7,764	249,581
Membership Fees	-	-	-	-	2,916
Recruitment Costs	-	729	260	78	6,522
Printing, Postage & Stationery	-	3,844	107	-	33,541
Supervision Costs	2,090	4,125	745	-	17,173
	617,471	430,446	173,833	45,975	3,726,500

WAVE Trauma Centre
(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of Expenditure by Activities (Continued)

Analysis of Support Costs

	Victim Support Programme 2025 £	TPDPS 2025 £	Other Funds 2025 £	HIA HWB 2025 £	MBMLW 2025 £
Depreciation	-	-	81,120	-	-
Rent Payable	75,563	11,050	-	22,000	-
Rates & Water Charges	3,044	234	1,315	333	-
Utilities	34,552	1,573	-	7,731	2,189
Repairs & Maintenance	40,966	1,402	237	2,115	9,359
Insurance	12,465	4,682	-	2,015	1,363
Vehicle Costs	2,232	-	135	105	-
Travelling Expenses	14,382	3,221	-	2,965	2,021
Computer Costs	23,148	7,331	-	2,789	4,078
Professional Fees	-	-	-	-	-
Telephone	20,030	9,209	-	3,616	4,116
Office Furniture & Equipment	375	-	-	-	-
Advertising & Publicity	-	-	-	-	940
General Expenses	2,327	28	1,647	16	-
	<u>229,084</u>	<u>38,730</u>	<u>84,454</u>	<u>43,685</u>	<u>24,066</u>

	National Lottery Community Fund 2025 £	Department of Foreign Affairs 2025 £	TEO GAP HWB & Advocacy 2025 £	Total Funds 2025 £
Depreciation	-	-	-	81,120
Rent Payable	-	-	-	108,613
Rates & Water Charges	-	-	-	4,926
Utilities	-	-	-	46,045
Repairs & Maintenance	-	139	-	54,218
Insurance	-	-	-	20,525
Vehicle Costs	1,834	255	-	4,561
Travelling Expenses	919	-	898	24,406
Computer Costs	-	-	-	37,346
Professional Fees	-	-	-	-
Telephone	376	-	-	37,347
Office Furniture & Equipment	-	-	-	375
Advertising & Publicity	-	560	-	1,500
General Expenses	-	-	-	4,018
	<u>3,129</u>	<u>954</u>	<u>898</u>	<u>425,000</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of Expenditure by Activities (Continued)

Analysis of Support Costs

	Victim Support Programme	TPDPS	Other Funds	HIA HWB	MBMLW
	2024	2024	2024	2024	2024
	£	£	£	£	£
Depreciation	-	-	97,840	-	-
Rent Payable	71,768	-	-	22,000	-
Rates & Water Charges	2,253	140	1,695	316	-
Utilities	38,971	2,478	472	7,822	-
Repairs & Maintenance	36,137	474	-	3,875	1,272
Insurance	11,124	2,710	(61)	2,406	656
Vehicle Costs	322	-	-	-	-
Travelling Expenses	16,996	7,076	(43)	3,274	2,188
Computer Costs	16,956	5,031	-	3,204	939
Professional Fees	-	-	-	1,290	6,000
Telephone	15,618	5,675	-	2,996	1,065
General Expenses	2,048	42	188	43	30
	212,193	23,626	100,091	47,226	12,150

	National Lottery Community Fund	Total Funds
	2024	2024
	£	£
Depreciation	-	97,840
Rent Payable	-	93,768
Rates & Water Charges	-	4,404
Utilities	-	49,743
Repairs & Maintenance	-	41,758
Insurance	-	16,835
Vehicle Costs	-	322
Travelling Expenses	118	29,609
Computer Costs	-	26,130
Professional Fees	-	7,290
Telephone	267	25,621
General Expenses	-	2,351
	385	395,671

WAVE Trauma Centre
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Notes to the Financial Statements for the Year Ended 31 March 2025

10 Auditors' Remuneration

	2025	2024
	£	£
Fees payable to the Company 's Auditor	4,478	4,200

11 Staff Costs

	2025	2024
	£	£
Wages & Salaries	2,640,249	2,377,773
Social Security Costs	256,493	227,908
Contribution to Defined Contribution Pension Schemes	214,952	190,371
	3,111,694	2,796,052

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Outreach, Youth & Admin Staff	70	65
Manager & Supervisory Staff	18	18
	88	83

No employee received remuneration amounting to more than £60,000 in either year.

12 Trustees' Remuneration & Expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Intangible Assets

	Licences
	£
Cost	
At 1 April 2024	34,112
Additions	-
Disposals	-
At 31 March 2025	<u>34,112</u>
Amortisation	
At 1 April 2024	32,004
Charge for the Year	2,108
On Disposals	-
At 31 March 2025	<u>34,112</u>
Net Book Value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>2,108</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Tangible Fixed Assets

	Freehold Property £	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost or Valuation						
At 1 April 2024	706,222	62,456	83,867	234,981	54,593	1,142,119
Additions	923,020	-	-	21,044	8,682	952,746
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>1,629,242</u>	<u>62,456</u>	<u>83,867</u>	<u>256,025</u>	<u>63,275</u>	<u>2,094,865</u>
Depreciation						
At 1 April 2024	140,062	58,569	83,867	197,746	35,669	515,913
Charge for the Year	40,841	1,876	-	25,325	10,970	79,012
On Disposals	-	-	-	-	-	-
At 31 March 2025	<u>180,903</u>	<u>60,445</u>	<u>83,867</u>	<u>223,071</u>	<u>46,639</u>	<u>594,925</u>
Net Book Value						
At 31 March 2025	<u>1,448,339</u>	<u>2,011</u>	<u>-</u>	<u>32,954</u>	<u>16,636</u>	<u>1,499,940</u>
At 31 March 2024	<u>566,160</u>	<u>3,887</u>	<u>-</u>	<u>37,235</u>	<u>18,924</u>	<u>626,206</u>

15 Fixed Asset Investments

	Listed Investments £	Other Fixed Asset Investments £	Total £
Cost			
At 1 April 2024	70,002	81	70,083
Revaluation	-1,112	-72	-1,184
At 31 March 2025	<u>68,890</u>	<u>9</u>	<u>68,899</u>
Net Book Value			
At 31 March 2025	<u>68,890</u>	<u>9</u>	<u>68,899</u>
At 31 March 2024	<u>70,002</u>	<u>81</u>	<u>70,083</u>

WAVE Trauma Centre
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Notes to the Financial Statements for the Year Ended 31 March 2025

16 Debtors

	2025	2024
	£	£
Due Within One Year		
Trade Debtors	347,843	208,510
Prepayments & Accrued Income	77,777	45,230
	<u>425,620</u>	<u>253,740</u>

17 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade Creditors	417,889	198,976
Other Creditors	-	-
Accruals & Deferred Income	1,035,230	104,118
	<u>1,453,119</u>	<u>303,094</u>

18 Financial Instruments

	2025	2024
	£	£
Financial Assets Measured at Fair Value Through Income & Expenditure	<u>1,518,088</u>	<u>789,513</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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Notes to the Financial Statements for the Year Ended 31 March 2025

19 Creditors: Amounts Falling Due After One Year

	2025	2024
	£	£
Bank Loans	421,683	-

20 Statement of Funds

Statement of Funds - Current Year

	Balance at 1 April 2024	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds					
General Funds	518,724	87,806	(67,997)	(1,185)	537,348
Restricted Funds					
Restricted Funds	919,832	4,749,431	(4,568,866)	-	1,100,397
Total of Funds	1,438,556	4,837,237	(4,636,863)	(1,185)	1,637,745

Statement of Funds - Prior Year

	Balance at 1 April 2023	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds					
General Funds	488,778	62,680	(33,327)	593	518,724
Restricted Funds					
Restricted Funds	874,366	4,155,777	(4,110,311)	-	919,832
Total of Funds	1,363,144	4,218,457	(4,143,638)	593	1,438,556

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Analysis of Net Assets Between Funds

Analysis of Net Assets Between Funds - Current Period

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible Fixed Assets	841,240	658,700	1,499,940	578,697	47,509	626,206
Intangible Fixed Assets	-	-	-	2,106	2	2,108
Fixed Assets Investments	-	68,899	68,899	-	70,083	70,083
Current Assets	1,712,276	231,432	1,943,708	642,123	401,130	1,043,253
Creditors Due Within One Year	(1,453,119)	-	(1,453,119)	(303,094)	-	(303,094)
Creditors Due After One Year	-	(421,683)	(421,683)	-	-	-
Total of Funds	1,100,397	537,348	1,637,745	919,832	518,724	1,438,556

22 Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	2025 £	2024 £
Net Income for the Period	199,189	75,412
Adjustments for:		
Depreciation Charges	81,120	97,840
(Gains)/Losses on Investments	1,184	-593
(Increase)/Decrease in Debtors	-171,880	104,178
Increase/(Decrease) in Creditors	1,571,708	-673
Purchase of Fixed Assets	-952,746	-28,798
Net Cash Provided by Operating Activities	728,575	247,366

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Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of Changes in Net Debt

	Balance at 1 April 2024 £	Cash Flows £	Balance at 31 March 2025 £
Cash at Bank and in Hand	789,513	728,575	1,518,088
Bank Overdrafts repayable on demand	-	-	-
	<u>789,513</u>	<u>728,575</u>	<u>1,518,088</u>

24 Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £214,952 (2024 - £190,371).