

Registered number: NI039420
Charity number: NIC100204

WAVE TRAUMA CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WAVE TRAUMA CENTRE
(A company limited by guarantee)

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WAVE TRAUMA CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Cathy McCann, Vice Chair Marianne Moutray, Chair Mark Jackson, Secretary (resigned 29 April 2024) Rev Dr David Clements Dennis Godfrey Martin McAnallen Mark Kelly Peter Heathwood Prof Tony Gallagher Dr Mary Hannon-Fletcher, Treasurer Jill Caskey Lynne Stevenson Aoife Gormally
Company registered number	NI039420
Charity registered number	NIC100204
Registered office	5 Chichester Park South Belfast BT15 5DW
Chief executive officer	Sandra Peake
Independent auditors	Miscampbell & Co. Chartered Accountants and Statutory Auditors 6 Annadale Avenue Belfast BT7 3JH
Bankers	Ulster Bank Limited 202-206 York Street Belfast BT15 1HY
Solicitors	Thompson Solicitors 39 Frances Street Newtownards BT23 7DW

WAVE TRAUMA CENTRE
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	35,000	41,393	76,393	14,799
Charitable activities	4	4,120,777	-	4,120,777	3,441,761
Other trading activities	5	-	17,438	17,438	11,049
Investments	6	-	3,849	3,849	1,571
Total income		4,155,777	62,680	4,218,457	3,469,180
Expenditure on:					
Raising funds	7	4,706	16,761	21,467	5,021
Charitable activities	8	4,105,605	16,566	4,122,171	3,387,748
Total expenditure		4,110,311	33,327	4,143,638	3,392,769
Net income before net gains/(losses) on investments		45,466	29,353	74,819	76,411
Net gains/(losses) on investments		-	593	593	(7,921)
Net movement in funds		45,466	29,946	75,412	68,490
Reconciliation of funds:					
Total funds brought forward		874,366	488,778	1,363,144	1,294,654
Net movement in funds		45,466	29,946	75,412	68,490
Total funds carried forward		919,832	518,724	1,438,556	1,363,144

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 59 form part of these financial statements.

WAVE TRAUMA CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: NI039420

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	2,108	9,098
Tangible assets	14	626,206	688,255
Investments	15	70,083	69,489
		<u>698,397</u>	<u>766,842</u>
Current assets			
Debtors	16	253,740	357,918
Cash at bank and in hand		789,513	542,151
		<u>1,043,253</u>	<u>900,069</u>
Creditors: amounts falling due within one year	17	(303,094)	(303,767)
Net current assets		740,159	596,302
Total assets less current liabilities		1,438,556	1,363,144
Net assets excluding pension asset		1,438,556	1,363,144
Total net assets		1,438,556	1,363,144
Charity funds			
Restricted funds	19	919,832	874,366
Unrestricted funds	19	518,724	488,778
Total funds		1,438,556	1,363,144

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 September 2024 and signed on their behalf by:

WAVE TRAUMA CENTRE
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024



Dr Mary Hannon-Fletcher
(Trustee)

The notes on pages 31 to 59 form part of these financial statements.

WAVE TRAUMA CENTRE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	247,366	99,783
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	247,366	99,783
Cash and cash equivalents at the beginning of the year	542,151	442,368
Cash and cash equivalents at the end of the year	789,517	542,151

The notes on pages 31 to 59 form part of these financial statements

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

WAVE Trauma Centre is a company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI039420. The registered office address and principal place of business is 5 Chichester Park South, Belfast, BT15 5DW. The principal activity of the company is to support those bereaved and injured as a result of The Troubles.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

WAVE Trauma Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Licences	- 20 % Straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% / 3% straight line
Fixtures & fittings	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% Straight line
Computer equipment	- 25% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Staff donations G.A.Y.E	-	-	-
Other donations	35,000	30,807	65,807
Other voluntary income	-	10,586	10,586
	35,000	41,393	76,393
		<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other donations		10,593	10,593
Other voluntary income		4,206	4,206
		14,799	14,799

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Victims Support Programme	1,985,532	1,985,532
Belfast City Council	-	-
TEO	617,471	617,471
HIA HWB Contract	491,861	491,861
MBMLW	185,982	185,982
PEACE IV	-	-
Public Health Authority	16,640	16,640
National Lottery Community Fund	46,361	46,361
VSS - TPDPS	681,442	681,442
Department of Foreign Affairs	13,999	13,999
Funds Ireland	-	-
Training income	81,489	81,489
	4,120,777	4,120,777
	4,120,777	4,120,777

TEO	
TEO GAP Trauma Education	215,490
TEO GAP HWB & Advocacy	<u>401,981</u>
	617,471

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from charitable activities (continued)

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Victims Support Programme	1,805,730	1,805,730
Belfast City Council	5,000	5,000
TEO	221,492	221,492
HIA HWB Contract	319,429	319,429
MBMLW	39,066	39,066
PEACE IV	480,438	480,438
National Lottery Community Fund	4,735	4,735
VSS - TPDPS	446,676	446,676
Department of Foreign Affairs	280	280
Funds Ireland	37,631	37,631
Training income	81,284	81,284
	3,441,761	3,441,761

PEACE IV

PEACE IV Trauma Education	134,833
PEACE IV HWB	217,658
PEACE IV Training	20,103
PEACE IV Social Isolation	62,279
PEACE IV Peacebuilding	23,516
PEACE IV RLE	10,000
PEACE IV Family Therapy	<u>12,049</u>
	480,438

TEO

TEO GAP Trauma Education	101,504
TEO GAP HWB & Advocacy	118,462
TEO	<u>1,526</u>
	221,492

5. Income from other trading activities

Income from fundraising events

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising events	17,393	17,393
Compensation Agency	45	45
	17,438	17,438

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	10,884	10,884
Compensation Agency	165	165
	<u>11,049</u>	<u>11,049</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from UK listed investments	1,808	1,808
Bank interest receivable	2,041	2,041
	<u>3,849</u>	<u>3,849</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from UK listed investments	1,392	1,392
Bank interest receivable	179	179
	<u>1,571</u>	<u>1,571</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Raising funds	-	216	216
Allocated centrally incurred fundraising and governance costs	4,706	16,545	21,251
	<u>4,706</u>	<u>16,761</u>	<u>21,467</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Raising funds	-	216	216
Allocated centrally incurred fundraising and governance costs	2,826	1,979	4,805
	<u>2,826</u>	<u>2,195</u>	<u>5,021</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Victims Support Programme	1,977,457	-	1,977,457
Public Health Authority	16,640	-	16,640
TPDPS	670,258	-	670,258
Department of Foreign Affairs	13,998	-	13,998
Other Charitable Activities	99,766	16,566	116,332
TEO	617,471	-	617,471
HIA HWB Contract	477,672	-	477,672
MBMLW	185,983	-	185,983
National Lottery Community Fund	46,360	-	46,360
	<u>4,105,605</u>	<u>16,566</u>	<u>4,122,171</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

TEO

TEO GAP HWB & Advocacy	401,981
TEO GAP Trauma Education	<u>215,490</u>
	617,471

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Victims Support Programme	1,756,256	-	1,756,256
TPDPS	443,801	-	443,801
Department of Foreign Affairs	280	-	280
Other Charitable Activities	117,285	4,660	121,945
Local Government	6,526	-	6,526
TEO	219,968	-	219,968
HIA HWB Contract	317,428	-	317,428
PEACE IV	458,961	-	458,961
MBMLW	39,067	-	39,067
Funds Ireland	18,781	-	18,781
National Lottery Community Fund	4,735	-	4,735
	<u>3,383,088</u>	<u>4,660</u>	<u>3,387,748</u>

PEACE IV

PEACE IV Trauma Education	114,102
PEACE IV HWB & Advocacy	217,659
PEACE IV Training	20,103
PEACE IV Social Isolation	61,531
PEACE IV Peacebuilding	23,516
PEACE IV RLE	10,000
PEACE IV Family Therapy	<u>12,049</u>
	458,961

TEO

TEO GAP HWB & Advocacy	118,463
TEO GAP Trauma Education	<u>101,505</u>
	219,968

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Victims Support Programme	1,765,264	212,193	1,977,457
Public Health Authority	16,640	-	16,640
TPDPS	646,632	23,626	670,258
Department of Foreign Affairs	13,998	-	13,998
Other Charitable Activities	16,241	100,091	116,332
TEO	617,471	-	617,471
HIA HWB Contract	430,446	47,226	477,672
MBMLW	173,833	12,150	185,983
National Lottery Community Fund	45,975	385	46,360
	<u>3,726,500</u>	<u>395,671</u>	<u>4,122,171</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Victims Support Programme	1,539,281	216,975	1,756,256
TPDPS	428,568	15,233	443,801
Department of Foreign Affairs	280	-	280
Other Charitable Activities	18,110	103,835	121,945
Local Government	6,526	-	6,526
TEO	218,321	1,647	219,968
HIA HWB Contract	268,294	49,134	317,428
PEACE IV	455,614	3,347	458,961
MBMLW	35,340	3,727	39,067
Funds Ireland	-	18,781	18,781
National Lottery Community Fund	4,735	-	4,735
	<u>2,975,069</u>	<u>412,679</u>	<u>3,387,748</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Victims Support Programme 2024 £	BHSCT 2024 £	TPDPS 2024 £	DOFA 2024 £	Other Charitable Activities 2024 £
Staff costs	1,220,046	-	521,490	-	11,577
Counselling expenses	264,027	-	96,536	-	-
Complementary therapy	125,080	-	15,000	-	-
Software Licence	13,612	-	5,706	-	-
Programme costs	102,203	16,640	-	13,998	4,686
Membership fees	1,106	-	1,810	-	-
Recruitment costs	3,153	-	2,324	-	(22)
Printing, postage & stationery	28,284	-	1,306	-	-
Supervision costs	7,753	-	2,460	-	-
	<u>1,765,264</u>	<u>16,640</u>	<u>646,632</u>	<u>13,998</u>	<u>16,241</u>
	Local Government 2024 £	TEO 2024 £	HIA HWB Contract 2024 £	PEACE IV 2024 £	MBMLW 2024 £
Staff costs	-	570,476	311,027	-	123,303
Counselling Expenses	-	-	64,570	-	15,240
Complementary therapy	-	-	9,300	-	8,220
Software Licence	-	-	2,283	-	1,141
Programme costs	-	44,905	34,568	-	24,817
Membership fees	-	-	-	-	-
Recruitment costs	-	-	729	-	260
Printing, postage & stationery	-	-	3,844	-	107
Supervision costs	-	2,090	4,125	-	745
	<u>-</u>	<u>617,471</u>	<u>430,446</u>	<u>-</u>	<u>173,833</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	National Lottery Community Fund 2024 £	Total funds 2024 £
Staff costs	38,133	2,796,052
Counselling Expenses	-	440,373
Complementary Therapy	-	157,600
Software Licence	-	22,742
Programme Costs	7,764	249,581
Membership Fees	-	2,916
Recruitment Costs	78	6,522
Printing, postage & stationery	-	33,541
Supervision costs	-	17,173
	45,975	3,726,500
	45,975	3,726,500

TEO

TEO GAP HWB & Advocacy 401,981
 TEO GAP Trauma Education 215,490
 617,471

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Victims Support Programme 2023 £</i>	<i>BHSCT 2023 £</i>	<i>TPDPS 2023 £</i>	<i>DOFA 2023 £</i>	<i>Other Charitable Activities 2023 £</i>
Staff costs	965,245	-	419,927	-	7,295
Counselling expenses	299,437	-	-	-	(180)
Complementary therapy	130,008	-	-	-	-
Software Licence	14,109	-	2,997	-	-
Programme costs	91,737	-	-	280	11,191
Membership fees	904	-	1,820	-	-
Recruitment costs	6,896	-	1,786	-	-
Printing, postage & stationery	30,855	-	2,038	-	(196)
Supervision costs	90	-	-	-	-
	<u>1,539,281</u>	<u>-</u>	<u>428,568</u>	<u>280</u>	<u>18,110</u>
	<i>Local Government 2023 £</i>	<i>TEO 2023 £</i>	<i>HIA HWB Contract 2023 £</i>	<i>PEACE IV 2023 £</i>	<i>MBMLW 2023 £</i>
Staff costs	-	174,331	185,032	310,540	31,818
Counselling expenses	-	-	43,224	-	735
Complementary therapy	-	-	7,620	-	480
Software Licence	-	-	2,823	-	58
Programme costs	6,526	40,552	24,897	127,343	1,681
Membership fees	-	-	-	-	-
Recruitment costs	-	-	129	-	43
Printing, postage & stationery	-	-	2,514	-	210
Supervision costs	-	3,438	2,055	17,731	315
	<u>6,526</u>	<u>218,321</u>	<u>268,294</u>	<u>455,614</u>	<u>35,340</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>National Lottery Community Fund 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	-	2,094,188
Counselling expenses	-	343,216
Complementary therapy	-	138,108
Software Licence	-	19,987
Programme costs	4,735	308,942
Membership fees	-	2,724
Recruitment costs	-	8,854
Printing, postage & stationery	-	35,421
Supervision costs	-	23,629
	4,735	2,975,069
	4,735	2,975,069

PEACE IV

PEACE IV Trauma Education	114,102
PEACE IV HWB & Advocacy	214,312
PEACE IV Training	20,103
PEACE VI Social Isolation	61,531
PEACE VI Peacebuilding	23,516
PEACE VI RLE	10,000
PEACE VI Family Therapy	<u>12,049</u>
	455,614

TEO

TEO GAP HWB & Advocacy	116,816
TEO GAP Trauma Education	<u>101,505</u>
	218,321

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Victims Support Programme 2024 £	TPDPS 2024 £	Other Funds 2024 £	PEACE IV 2024 £	HIAHWB 2024 £
Depreciation	-	-	97,840	-	-
Rent payable	71,768	-	-	-	22,000
Rates & water charges	2,253	140	1,695	-	316
Utilities	38,971	2,478	472	-	7,822
Repairs & maintenance	36,137	474	-	-	3,875
Insurance	11,124	2,710	(61)	-	2,406
Vehicle costs	322	-	-	-	-
Travelling expenses	16,996	7,076	(43)	-	3,274
Computer equipment & software	16,956	5,031	-	-	3,204
Professional fees	-	-	-	-	1,290
Telephone	15,618	5,675	-	-	2,996
General expenses	2,048	42	188	-	43
	<u>212,193</u>	<u>23,626</u>	<u>100,091</u>	<u>-</u>	<u>47,226</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Local Governemnt 2024 £	MBMLW 2024 £	TEO 2024 £	NLCF 2024 £	Total funds 2024 £
Depreciation	-	-	-	-	97,840
Rent payable	-	-	-	-	93,768
Rates & water charges	-	-	-	-	4,404
Utilities	-	-	-	-	49,743
Repairs & maintenance	-	1,272	-	-	41,758
Insurance	-	656	-	-	16,835
Vehicle costs	-	-	-	-	322
Travelling expenses	-	2,188	-	118	29,609
Computer equipment & software	-	939	-	-	26,130
Professional fees	-	6,000	-	-	7,290
Telephone	-	1,065	-	267	25,621
General expenses	-	30	-	-	2,351
	-	12,150	-	385	395,671

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Victims Support Programme</i> 2023 £	<i>TPDPS</i> 2023 £	<i>Other Funds</i> 2023 £	<i>TEO</i> 2023 £	<i>HIAHWB</i> 2023 £
Depreciation	-	-	101,732	-	-
Rent payable	72,482	-	-	-	22,000
Rates & water charges	2,712	-	736	-	285
Utilities	36,874	313	(565)	-	9,027
Repairs & maintenance	15,983	68	55	-	645
Insurance	9,713	1,540	-	-	2,010
Premises costs	19,493	294	750	-	5,827
Vehicle costs	1,567	-	-	-	-
Travelling expenses	16,771	4,390	622	1,647	2,272
Computer equipment & software	20,041	2,901	-	-	2,451
Office furniture & equipment	1,754	-	-	-	-
Telephone	18,479	5,678	-	-	4,132
General expenses	1,106	49	505	-	485
	<u>216,975</u>	<u>15,233</u>	<u>103,835</u>	<u>1,647</u>	<u>49,134</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>PEACE IV</i> <i>HWB & Adv</i> 2023 £	<i>MBMLW</i> 2023 £	<i>Funds</i> <i>Ireland</i> 2023 £	<i>NLCF</i> 2023 £	<i>Total</i> <i>funds</i> 2023 £
Depreciation	-	-	-	-	101,732
Rent payable	-	-	-	-	94,482
Rates & water charges	-	-	-	-	3,733
Utilities	-	-	-	-	45,649
Repairs & maintenance	-	-	-	-	16,751
Insurance	-	74	-	-	13,337
Premises costs	-	-	18,781	-	45,145
Exp type 7	-	-	-	-	1,567
Travelling expenses	3,347	568	-	-	29,617
Computer equipment & software	-	2,489	-	-	27,882
Office furniture & equipment	-	-	-	-	1,754
Telephone	-	596	-	-	28,885
General expenses	-	-	-	-	2,145
	<u>3,347</u>	<u>3,727</u>	<u>18,781</u>	<u>-</u>	<u>412,679</u>

10. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>4,200</u>	<u>2,800</u>

11. Staff costs

	2024 £	2023 £
Wages and salaries	2,377,773	1,778,627
Social security costs	227,908	171,633
Contribution to defined contribution pension schemes	190,371	143,928
	<u>2,796,052</u>	<u>2,094,188</u>

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Outreach, Youth and Admin staff	65	56
Manager and supervisory staff	18	17
	<hr/> 83 <hr/>	<hr/> 73 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Intangible assets

	Licences £
Cost	
At 1 April 2023	37,934
Disposals	(3,822)
At 31 March 2024	<u>34,112</u>
Amortisation	
At 1 April 2023	28,836
Charge for the year	6,990
On disposals	(3,822)
At 31 March 2024	<u>32,004</u>
Net book value	
At 31 March 2024	<u>2,108</u>
At 31 March 2023	<u>9,098</u>

WAVE TRAUMA CENTRE

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2023	706,222	61,917	83,867	217,905	122,762	1,192,673
Additions	-	539	-	17,076	11,183	28,798
Disposals	-	-	-	-	(79,352)	(79,352)
At 31 March 2024	706,222	62,456	83,867	234,981	54,593	1,142,119
Depreciation						
At 1 April 2023	121,646	55,141	67,910	158,348	101,373	504,418
Charge for the year	18,416	3,428	15,957	39,398	13,648	90,847
On disposals	-	-	-	-	(79,352)	(79,352)
At 31 March 2024	140,062	58,569	83,867	197,746	35,669	515,913
Net book value						
At 31 March 2024	566,160	3,887	-	37,235	18,924	626,206
At 31 March 2023	584,576	6,776	15,957	59,557	21,389	688,255

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2023	67,461	2,028	69,489
Revaluations	2,541	(1,947)	594
At 31 March 2024	70,002	81	70,083
Net book value			
At 31 March 2024	70,002	81	70,083
At 31 March 2023	67,461	2,028	69,489

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	208,510	293,655
Prepayments and accrued income	45,230	64,263
	253,740	357,918

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	8
Trade creditors	198,976	183,282
Other creditors	-	640
Accruals and deferred income	104,118	119,837
	303,094	303,767

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	789,513	542,151

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

WAVE TRAUMA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds 1	488,778	62,680	(33,327)	593	518,724
Restricted funds					
Restricted Fund 1	874,366	4,155,777	(4,110,311)	-	919,832
Total of funds	1,363,144	4,218,457	(4,143,638)	593	1,438,556

WAVE TRAUMA CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2023</i> £
Unrestricted funds					
General Funds 1	476,135	27,419	(6,855)	(7,921)	488,778
Restricted funds					
Restricted Fund 1	818,519	3,441,761	(3,385,914)	-	874,366
Total of funds	1,294,654	3,469,180	(3,392,769)	(7,921)	1,363,144

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	488,778	62,680	(33,327)	593	518,724
Restricted funds	874,366	4,155,777	(4,110,311)	-	919,832
	1,363,144	4,218,457	(4,143,638)	593	1,438,556

Summary of funds - prior year

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2023</i> £
General funds	476,135	27,419	(6,855)	(7,921)	488,778
Restricted funds	818,519	3,441,761	(3,385,914)	-	874,366
	1,294,654	3,469,180	(3,392,769)	(7,921)	1,363,144

