

Registered number: NI039420
Charity number: NIC100204

WAVE TRAUMA CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WAVE TRAUMA CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	14,799	14,799	19,060
Charitable activities	4	3,441,761	-	3,441,761	2,984,735
Other trading activities	5	-	11,049	11,049	4,307
Investments	6	-	1,571	1,571	976
Total income		3,441,761	27,419	3,469,180	3,009,078
Expenditure on:					
Raising funds	7	2,826	2,195	5,021	10,811
Charitable activities	8	3,383,088	4,660	3,387,748	2,761,716
Total expenditure		3,385,914	6,855	3,392,769	2,772,527
Net income before net (losses)/gains on investments		55,847	20,564	76,411	236,551
Net (losses)/gains on investments		-	(7,921)	(7,921)	4,134
Net movement in funds		55,847	12,643	68,490	240,685
Reconciliation of funds:					
Total funds brought forward		818,519	476,135	1,294,654	1,053,969
Net movement in funds		55,847	12,643	68,490	240,685
Total funds carried forward		874,366	488,778	1,363,144	1,294,654

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 59 form part of these financial statements.

WAVE TRAUMA CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: NI039420

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	9,098	16,855
Tangible assets	14	688,255	711,858
Investments	15	69,489	77,411
		<u>766,842</u>	<u>806,124</u>
Current assets			
Debtors	16	357,918	532,252
Cash at bank and in hand		542,151	442,368
		<u>900,069</u>	<u>974,620</u>
Creditors: amounts falling due within one year	17	(303,767)	(486,090)
Net current assets		<u>596,302</u>	<u>488,530</u>
Total assets less current liabilities		<u>1,363,144</u>	<u>1,294,654</u>
Net assets excluding pension asset		<u>1,363,144</u>	<u>1,294,654</u>
Total net assets		<u><u>1,363,144</u></u>	<u><u>1,294,654</u></u>
Charity funds			
Restricted funds	19	874,366	818,519
Unrestricted funds	19	488,778	476,135
Total funds		<u><u>1,363,144</u></u>	<u><u>1,294,654</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 September 2023 and signed on their behalf by:

WAVE TRAUMA CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: NI039420

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023



Dr Mary Hannon-Fletcher

The notes on pages 31 to 59 form part of these financial statements.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	99,783	108,564
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	-	-
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	99,783	108,564
Cash and cash equivalents at the beginning of the year	442,368	333,804
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	542,151	442,368
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 31 to 59 form part of these financial statements

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

WAVE Trauma Centre is a company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI039420. The registered office address and principal place of business is 5 Chichester Park South, Belfast, BT15 5DW. The principal activity of the company is to support those bereaved and injured as a result of The Troubles.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

WAVE Trauma Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Licences - 20 % Straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% / 3% straight line
Fixtures & fittings	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% Straight line
Computer equipment	- 25% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Staff donations G.A.Y.E	-	-
Other donations	10,593	10,593
Other voluntary income	4,206	4,206
	<u>14,799</u>	<u>14,799</u>
	<u><u>14,799</u></u>	<u><u>14,799</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other donations	17,390	17,390
Other voluntary income	1,670	1,670
	<u>19,060</u>	<u>19,060</u>
	<u><u>19,060</u></u>	<u><u>19,060</u></u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Victims Support Programme	1,805,730	1,805,730
Belfast City Council	5,000	5,000
TEO	221,492	221,492
HIA HWB Contract	319,429	319,429
MBMLW	39,066	39,066
PEACE IV	480,438	480,438
BHSCT	-	-
National Lottery Community Fund	4,735	4,735
VSS - TPDPS	446,676	446,676
Department of Foreign Affairs	280	280
Funds Ireland	37,631	37,631
Training income	81,284	81,284
	3,441,761	3,441,761
	3,441,761	3,441,761

PEACE IV

PEACE IV Trauma Education	134,833
PEACE IV HWB	217,658
PEACE IV Training	20,103
PEACE IV Social Isolation	62,279
PEACE IV Peacebuilding	23,516
PEACE IV RLE	10,000
PEACE IV Family Therapy	<u>12,049</u>
	480,438

TEO

TEO GAP Trauma Education	101,504
TEO GAP HWB & Advocacy	118,462
TEO	<u>1,526</u>
	221,492

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities (continued)

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Victims Support Programme	1,597,515	1,597,515
PEACE IV Training	8,934	8,934
PEACE IV Trauma Education	177,012	177,012
HIA HWB Contract	514,687	514,687
PEACE IV Social Isolation	37,945	37,945
PEACE IV HWB	260,911	260,911
BHSCT	34,136	34,136
National Lottery Community Fund	2,231	2,231
VSS - TPDPS	311,464	311,464
PEACE IV Peacebuilding	226	226
Funds Ireland	4,502	4,502
Training income	35,172	35,172
	<u>2,984,735</u>	<u>2,984,735</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising events	10,884	10,884
Compensation Agency	165	165
	<u>11,049</u>	<u>11,049</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	4,202	4,202
Compensation Agency	105	105
	4,307	4,307
	4,307	4,307

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Income from UK listed investments	1,392	1,392
Bank interest receivable	179	179
	1,571	1,571
	1,571	1,571

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from UK listed investments	974	974
Bank interest receivable	2	2
	976	976
	976	976

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Raising funds	-	216	216
Allocated centrally incurred fundraising and governance costs	2,826	1,979	4,805
	<u>2,826</u>	<u>2,195</u>	<u>5,021</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Raising funds	-	216	216
Allocated centrally incurred fundraising and governance costs	2,826	7,769	10,595
	<u>2,826</u>	<u>7,985</u>	<u>10,811</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Victims Support Programme	1,756,256	-	1,756,256
TPDPS	443,801	-	443,801
Department of Foreign Affairs	280	-	280
Other Charitable Activities	117,285	4,660	121,945
Local Government	6,526	-	6,526
TEO	219,968	-	219,968
HIA HWB Contract	317,428	-	317,428
PEACE IV	458,961	-	458,961
MBMLW	39,067	-	39,067
Funds Ireland	18,781	-	18,781
National Lottery Community Fund	4,735	-	4,735
	<u>3,383,088</u>	<u>4,660</u>	<u>3,387,748</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

PEACE IV

PEACE IV Trauma Education	114,102
PEACE IV HWB & Advocacy	217,659
PEACE IV Training	20,103
PEACE IV Social Isolation	61,531
PEACE IV Peacebuilding	23,516
PEACE IV RLE	10,000
PEACE IV Family Therapy	<u>12,049</u>
	458,961

TEO

TEO GAP HWB & Advocacy	118,463
TEO GAP Trauma Education	<u>101,505</u>
	219,968

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Victims Support Programme	1,528,772	-	1,528,772
Belfast Health & Social Care Trust	40,374	-	40,374
TPDPS	305,420	-	305,420
PEACE IV Social Isolation	38,786	-	38,786
Other Charitable Activities	119,221	4,411	123,632
Local Government	140	-	140
PEACE IV Trauma Education & Training	198,805	-	198,805
HIA HWB Contract	257,917	-	257,917
PEACE IV HWB & Advocacy	260,911	-	260,911
PEACE IV Peacebuilding	226	-	226
Funds Ireland	4,502	-	4,502
National Lottery Community Fund	2,231	-	2,231
	<u>2,757,305</u>	<u>4,411</u>	<u>2,761,716</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Victims Support Programme	1,539,281	216,975	1,756,256
TPDPS	428,568	15,233	443,801
Department of Foreign Affairs	280	-	280
Other Charitable Activities	18,110	103,835	121,945
Local Government	6,526	-	6,526
TEO	218,321	1,647	219,968
HIA HWB Contract	268,294	49,134	317,428
PEACE IV	455,614	3,347	458,961
MBMLW	35,340	3,727	39,067
Funds Ireland	-	18,781	18,781
National Lottery Community Fund	4,735	-	4,735
	<u>2,975,069</u>	<u>412,679</u>	<u>3,387,748</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Victims Support Programme	1,329,981	198,791	1,528,772
Belfast Health & Social Care Trust	36,348	4,026	40,374
TPDPS	296,341	9,079	305,420
PEACE IV Social Isolation	38,786	-	38,786
Other Charitable Activities	31,018	92,614	123,632
Local Government	140	-	140
PEACE IV Trauma Education & Training	198,805	-	198,805
HIA HWB Contract	214,644	43,273	257,917
PEACE IV HWB & Advocacy	258,809	2,102	260,911
PEACE IV Peacebuilding	226	-	226
Funds Ireland	-	4,502	4,502
National Lottery Community Fund	2,231	-	2,231
	<u>2,407,329</u>	<u>354,387</u>	<u>2,761,716</u>

Analysis of direct costs

	Victims Support Programme 2023 £	BHSCT 2023 £	TPDPS 2023 £	DOFA 2023 £	Other Charitable Activities 2023 £
Staff costs	965,245	-	419,927	-	7,295
Counselling expenses	299,437	-	-	-	(180)
Complementary therapy	130,008	-	-	-	-
Software Licence	14,109	-	2,997	-	-
Programme costs	91,737	-	-	280	11,191
Membership fees	904	-	1,820	-	-
Recruitment costs	6,896	-	1,786	-	-
Printing, postage & stationery	30,855	-	2,038	-	(196)
Supervision costs	90	-	-	-	-
	<u>1,539,281</u>	<u>-</u>	<u>428,568</u>	<u>280</u>	<u>18,110</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Local Government 2023 £	TEO 2023 £	HIA HWB Contract 2023 £	PEACE IV 2023 £	MBMLW 2023 £
Staff costs	-	174,331	185,032	310,540	31,818
Counselling Expenses	-	-	43,224	-	735
Complementary therapy	-	-	7,620	-	480
Software Licence	-	-	2,823	-	58
Programme costs	6,526	40,552	24,897	127,343	1,681
Membership fees	-	-	-	-	-
Recruitment costs	-	-	129	-	43
Printing, postage & stationery	-	-	2,514	-	210
Supervision costs	-	3,438	2,055	17,731	315
	<u>6,526</u>	<u>218,321</u>	<u>268,294</u>	<u>455,614</u>	<u>35,340</u>

	National Lottery Community Fund 2023 £	Total funds 2023 £
Staff costs	-	2,094,188
Counselling Expenses	-	343,216
Complementary Therapy	-	138,108
Software Licence	-	19,987
Programme Costs	4,735	308,942
Membership Fees	-	2,724
Recruitment Costs	-	8,854
Printing, postage & stationery	-	35,421
Supervision costs	-	23,629
	<u>4,735</u>	<u>2,975,069</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

<u>PEACE IV</u>		<u>TEO</u>	
PEACE IV Trauma Education	114,102	TEO GAP HWB & Advocacy	116,816
PEACE IV HWB & Advocacy	214,312	TEO GAP Trauma Education	<u>101,505</u>
PEACE IV Training	20,103		218,321
PEACE VI Social Isolation	61,531		
PEACE VI Peacebuilding	23,516		
PEACE VI RLE	10,000		
PEACE VI Family Therapy	<u>12,049</u>		
	<u>455,614</u>		

	<i>Victims Support Programme</i>	<i>BHSCT</i>	<i>TPDPS</i>	<i>PEACE IV Social Isolation</i>	<i>Other Charitable Activities</i>
	2022	2022	2022	2022	2022
	£	£	£	£	£
Staff costs	986,420	34,605	203,824	-	12,751
Counselling expenses	222,868	1,050	78,735	-	-
Complementary therapy	58,247	-	8,400	-	-
Software Licence	15,238	-	2,178	-	-
Programme costs	24,366	-	-	38,786	17,836
Membership fees	1,255	-	453	-	-
Recruitment costs	2,703	-	2,746	-	431
Printing, postage & stationery	18,884	43	5	-	-
Supervision costs	-	650	-	-	-
	<u>1,329,981</u>	<u>36,348</u>	<u>296,341</u>	<u>38,786</u>	<u>31,018</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Local Government 2022 £</i>	<i>PEACE IV Trauma Education & Training 2022 £</i>	<i>HIA HWB Contract 2022 £</i>	<i>PEACE IV HWB & Advocacy 2022 £</i>	<i>PEACE IV Peacebuilding 2022 £</i>
Staff costs	-	134,111	163,508	244,821	-
Counselling expenses	140	-	33,978	-	-
Complementary therapy	-	-	1,814	-	-
Software Licence	-	-	2,146	-	-
Programme costs	-	64,694	9,359	-	226
Membership fees	-	-	-	-	-
Recruitment costs	-	-	457	-	-
Printing, postage & stationery	-	-	1,457	-	-
Supervision costs	-	-	1,925	13,988	-
	<u>140</u>	<u>198,805</u>	<u>214,644</u>	<u>258,809</u>	<u>226</u>

	<i>National Lottery Community Fund 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	-	1,780,040
Counselling expenses	-	336,771
Complementary therapy	-	68,461
Software Licence	-	19,562
Programme costs	2,231	157,498
Membership fees	-	1,708
Recruitment costs	-	6,337
Printing, postage & stationery	-	20,389
Supervision costs	-	16,563
	<u>2,231</u>	<u>2,407,329</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Victims Support Programme 2023 £	BHSCT 2023 £	TPDPS 2023 £	Other Funds 2023 £	TEO 2023 £
Depreciation	-	-	-	101,732	-
Rent payable	72,482	-	-	-	-
Rates & water charges	2,712	-	-	736	-
Utilities	36,874	-	313	(565)	-
Repairs & maintenance	15,983	-	68	55	-
Insurance	9,713	-	1,540	-	-
Premises costs	19,493	-	294	750	-
Vehicle costs	1,567	-	-	-	-
Travelling expenses	16,771	-	4,390	622	1,647
Computer equipment & software	20,041	-	2,901	-	-
Office furniture & equipment	1,754	-	-	-	-
Telephone	18,479	-	5,678	-	-
General expenses	1,106	-	49	505	-
	<u>216,975</u>	<u>-</u>	<u>15,233</u>	<u>103,835</u>	<u>1,647</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	HIA HWB 2023 £	PEACE IV HWB & Advocacy 2023 £	MBMLW 2023 £	Funds Ireland 2023 £	Total funds 2023 £
Depreciation	-	-	-	-	101,732
Rent payable	22,000	-	-	-	94,482
Rates & water charges	285	-	-	-	3,733
Utilities	9,027	-	-	-	45,649
Repairs & maintenance	645	-	-	-	16,751
Insurance	2,010	-	74	-	13,337
Premises costs	5,827	-	-	18,781	45,145
Vehicle costs	-	-	-	-	1,567
Travelling expenses	2,272	3,347	568	-	29,617
Computer equipment & software	2,451	-	2,489	-	27,882
Office furniture & equipment	-	-	-	-	1,754
Telephone	4,132	-	596	-	28,885
General expenses	485	-	-	-	2,145
	<u>49,134</u>	<u>3,347</u>	<u>3,727</u>	<u>18,781</u>	<u>412,679</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Victims Support Programme 2022 £</i>	<i>BHSCT 2022 £</i>	<i>TPDPS 2022 £</i>	<i>Other Charitable Activities 2022 £</i>	<i>PEACE IV Trauma Education 2022 £</i>
Depreciation	-	-	-	90,213	-
Rent payable	70,300	-	-	-	-
Rates & water charges	2,136	-	-	794	-
Utilities	22,146	-	-	-	-
Repairs & maintenance	39,829	-	-	916	-
Insurance	7,051	2,754	1,043	-	-
Premises costs	12,147	-	-	-	-
Travelling expenses	4,595	-	4,022	-	-
Computer equipment & software	24,271	855	2,733	-	-
Telephone	14,722	397	1,227	-	-
General expenses	1,594	20	54	691	-
	<u>198,791</u>	<u>4,026</u>	<u>9,079</u>	<u>92,614</u>	<u>-</u>

	<i>HIA HWB Contract 2022 £</i>	<i>PEACE IV HWB & Advocacy 2022 £</i>	<i>TPDPS 2022 £</i>	<i>Funds Ireland 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	-	-	-	-	90,213
Rent payable	16,256	-	-	-	86,556
Rates & water charges	88	-	-	-	3,018
Utilities	5,828	-	-	-	27,974
Repairs & maintenance	9,213	-	-	-	49,958
Insurance	1,337	-	-	-	12,185
Premises costs	1,200	-	-	4,502	17,849
Travelling expenses	1,640	2,102	-	-	12,359
Computer equipment & software	4,906	-	-	-	32,765
Telephone	2,606	-	-	-	18,952
General expenses	199	-	-	-	2,558
	<u>43,273</u>	<u>2,102</u>	<u>-</u>	<u>4,502</u>	<u>354,387</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

10. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	2,800	2,800

11. Staff costs

	2023 £	2022 £
Wages and salaries	1,778,627	1,523,217
Social security costs	171,633	132,583
Contribution to defined contribution pension schemes	143,928	124,240
	2,094,188	1,780,040

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Outreach, Youth and Admin staff	56	50
Manager and supervisory staff	17	14
	73	64

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Intangible assets

	Licences £
Cost	
At 1 April 2022	37,934
At 31 March 2023	<u>37,934</u>
Amortisation	
At 1 April 2022	21,079
Charge for the year	7,757
At 31 March 2023	<u>28,836</u>
Net book value	
At 31 March 2023	<u><u>9,098</u></u>
At 31 March 2022	<u><u>16,855</u></u>

WAVE TRAUMA CENTRE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £
Cost or valuation					
At 1 April 2022	695,504	54,951	83,867	183,375	104,605
Additions	10,718	6,966	-	34,530	18,157
At 31 March 2023	706,222	61,917	83,867	217,905	122,762
Depreciation					
At 1 April 2022	103,230	47,793	51,954	118,362	89,105
Charge for the year	18,416	7,348	15,956	39,986	12,268
At 31 March 2023	121,646	55,141	67,910	158,348	101,373
Net book value					
At 31 March 2023	584,576	6,776	15,957	59,557	21,389
At 31 March 2022	592,274	7,158	31,913	65,013	15,500

WAVE TRAUMA CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Total
£

1,122,302
70,371

1,192,673

410,444
93,974

504,418

688,255

711,858

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2022	70,085	7,326	77,411
Revaluations	(2,624)	(5,298)	(7,922)
At 31 March 2023	<u>67,461</u>	<u>2,028</u>	<u>69,489</u>
Net book value			
At 31 March 2023	<u>67,461</u>	<u>2,028</u>	<u>69,489</u>
At 31 March 2022	<u>70,085</u>	<u>7,326</u>	<u>77,411</u>

16. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	293,655	466,267
Prepayments and accrued income	64,263	65,985
	<u>357,918</u>	<u>532,252</u>

17. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	8	-
Trade creditors	183,282	349,131
Other creditors	640	4,708
Accruals and deferred income	119,837	132,251
	<u>303,767</u>	<u>486,090</u>

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>542,151</u>	<u>442,368</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds 1	476,135	27,419	(6,855)	(7,921)	488,778
Restricted funds					
Restricted Fund 1	818,519	3,441,761	(3,385,914)	-	874,366
Total of funds	1,294,654	3,469,180	(3,392,769)	(7,921)	1,363,144

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Unrestricted funds					
General Funds 1	460,054	24,343	(12,396)	4,134	476,135
Restricted funds					
Restricted Fund 1	593,915	2,984,735	(2,760,131)	-	818,519
Total of funds	1,053,969	3,009,078	(2,772,527)	4,134	1,294,654

20. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
General funds	476,135	27,419	(6,855)	(7,921)	488,778
Restricted funds	818,519	3,441,761	(3,385,914)	-	874,366
	1,294,654	3,469,180	(3,392,769)	(7,921)	1,363,144

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
General funds	460,054	24,343	(12,396)	4,134	476,135
Restricted funds	593,915	2,984,735	(2,760,131)	-	818,519
	1,053,969	3,009,078	(2,772,527)	4,134	1,294,654

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	636,531	51,724	688,255
Intangible fixed assets	8,614	484	9,098
Fixed asset investments	-	69,489	69,489
Current assets	532,988	367,081	900,069
Creditors due within one year	(303,767)	-	(303,767)
Total	874,366	488,778	1,363,144

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	655,928	55,930	711,858
Intangible fixed assets	15,121	1,734	16,855
Fixed asset investments	-	77,411	77,411
Current assets	633,560	341,060	974,620
Creditors due within one year	(486,090)	-	(486,090)
Total	818,519	476,135	1,294,654

WAVE TRAUMA CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	68,490	240,685
Adjustments for:		
Depreciation charges	101,731	90,213
Gains/(losses) on investments	7,921	(4,134)
Decrease/(increase) in debtors	174,335	(89,125)
Increase/(decrease) in creditors	(182,323)	199,648
Purchase of fixed assets	(70,371)	(328,723)
Net cash provided by operating activities	99,783	108,564

23. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	542,151	442,368
Total cash and cash equivalents	542,151	442,368

24. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	442,368	99,783	542,151
Bank overdrafts repayable on demand	-	(8)	(8)
	442,368	99,775	542,143

25. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £143,928 (2022 - £124,240).

