



**"RYAN PHILLIPS MEMORIAL FUND"
ROYAL BELFAST HOSPITAL FOR SICK CHILDREN**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2023**

TaxAssist Accountants
103 Cregagh Road
Belfast BT6 8PY



RYAN PHILLIPS MEMORIAL FUND

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RYAN PHILLIPS MEMORIAL FUND

OFFICERS AND PROFESSIONAL ADVISORS

BOARD OF TRUSTEES

Dr Donncha Hanrahan
Dr Louise McLoughlin (Chair)

SECRETARY

Kate Burns
Administrator
Royal Belfast Hospital for Sick Children
Falls Road
Belfast
BT12 6BE

ACCOUNTANTS

TaxAssist Accountants
103 Cregagh Road
Belfast
BT6 8PY

PRINCIPAL BANKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

STOCKBROKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

NI CHARITY COMMISSION

Reg. No. NIC 100202



RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their Annual Report together with the financial statements for the year ended 5 April 2023.

Principal Activity

The objects of the charity are exclusively charitable being for the benefit of patients by means of the advancement of health or the saving of lives and the prevention of relief of poverty.

Principal Office

Kate Burns
Simulation Education Suite
1st Floor (above Haem/Oncology OPD)
RBHSC
180 Falls Road
Belfast BT12 6BE

Structure, Governance and Management

The Ryan Phillips Charity was established in November 1987 by the parents of Ryan Phillips who died on 15th June 1986 (Colin & Katherine Phillips) together with the Medical Staff Committee at the Royal Belfast Hospital for Sick Children.

Board of Trustees

The Ryan Phillips Registered Charity is managed by two Trustees, the Chairperson and Honorary Secretary of the Medical Staff Committee, which meets on a regular basis, chaired by Dr Donncha Hanrahan, Chair of Medical Staff.

Administration

The organisation and management activities of the charity are undertaken by the trustee, Dr Donncha Hanrahan with the assistance of Dr Louise McLoughlin. All decisions in respect of the day-to-day affairs of the society are taken by the Trustees through the Medical Staff Committee.

Independent Examiner

TaxAssist Accountants provide an independent examination of the annual accounts and act as advisors when required.

Objectives and Activities

The Research Fund: to be used by the Committee and the income therefore for research into liver disease and related disorders in children in such a manner as the Committee shall from time to time think fit.

The Support Fund: to use the fund and the income thereof in such a manner as the Committee think fit for the purpose of assisting with the necessary expense of helping children with liver disease or related disorders to obtain the benefit of transplant surgery when necessary.

(Ref Fund Deeds dated November 1987)



RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023 (cont'd)

Achievements and Performance

Whilst all the monies are secured in stocks and shares with Cunningham Coates Stockbrokers, the Committee has assisted with the following requests:

• Payment to Kathleen Burns:	£ 500.00
• Payment to Dr Jennifer O'Carroll:	£ 949.18
• Payment to Christine McCaughey:	£ 1,000.00
• Payment to Tony Whoriskey:	£ 1,000.00
• Payment to Laura Deery:	£ 500.00

Financial Review

During the year, the Ryan Phillips Fund has continued to fund various projects associated with Liver / GI disease.

The Research Fund was used to fund a Research Fund and the Support Fund was used to support patients undergoing liver transplant or related illnesses, course fees and funding for staff to undertake courses and also to facilitate accounting fees.

Plans for Future Periods

Continue to support patients, families, staff associated with Liver / GI disease.

Results

The results for the financial year are fully set out in the Statement of Financial Activities on page 6.

Trustees

The trustees of the Charity during the year were as follows:

Dr Donncha Hanrahan
Dr Louise McLoughlin (Chair)



RYAN PHILLIPS MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing financial statements for each financial period in line with recommendations set out in 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015' which give a true and fair view of the assets and liabilities of the Charity and of its surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution proposing the reappointment of TaxAssist Accountants, as accountants will be put to the Annual General Meeting.

By order of the Board of Trustees

Houise McHoughlin

Secretary

Date: 22.1.24



RYAN PHILLIPS MEMORIAL FUND

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on the following pages.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

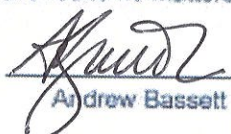
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the account to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

SIGNED:


Andrew Bassett

DATE:

24/01/24

Professional Qualification or body: Associate of the Chartered Institute of Management Accountants

TaxAssist Accountants
103 Cregagh Road, Belfast: BT6 3PY



**RYAN PHILLIPS MEMORIAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources		
Research Fund	15,528.00	18,099.00
Support Fund	4,989.00	5,707.00
	20,517.00	23,806.00
 Resources expended		
Course Fees		146.14
Financial support for patients		6,000.00
Admin charges	3,949.18	420.00
Clinical Fellow Post		60,000.00
	3,949.18	66,146.14



RYAN PHILLIPS MEMORIAL FUND

BALANCE SHEET AS AT 5 APRIL 2023

	2023 £	2022 £
Current assets		
Research Fund - Income Account	0.00	10,345.56
- Investment Account	0.00	0.00
Support Fund - Income Account	1,656.44	10,543.78
- Investment Account	194,629.35	1,673.70
	<u>196,285.79</u>	<u>22,563.04</u>
Current Liabilities		
Accruals	440.00	420.00
	<u>440.00</u>	<u>420.00</u>
Net Assets	<u>195,845.79</u>	<u>22,143.04</u>
Funds balances		
Research	492,517.97	633,263.60
Support	<u>315,319.02</u>	<u>208,507.49</u>
	<u>807,836.99</u>	<u>841,771.09</u>

Approved on behalf of the Board of Trustees of "RYAN PHILLIPS MEMORIAL FUND" Charity
on 16.1.24

by: *Louise McLaughlin*
(Trustee)

The notes on page 8 form part of these accounts.



RYAN PHILLIPS MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015), 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015', as it relates to small charities, and applicable accounting standards.

Taxation

Ryan Phillips Memorial Fund is registered as a charity with the Inland Revenue (No. 100202) and as such is exempt from taxation.

Management and Administration Costs

There was £420 of management & administration costs for TaxAssist Accountants, for taxation services in y/e 5 April 2022.