

COMPANY REGISTRATION NUMBER: NI037176

CHARITY REGISTRATION NUMBER: NIC100200

**Garvagh & District Community Association  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 October 2023**

**SP McCAFFREY & CO**

Chartered accountants

50 Campsie Road

Omagh

Co Tyrone

BT79 0AG

# Garvagh & District Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2023

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# Garvagh & District Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

#### Reference and administrative details

Registered charity name	Garvagh & District Community Association
Charity registration number	NIC100200
Company registration number	NI037176
Principal office and registered office	50 Carn Road Castleberg Co Tyrone BT81 7XA

#### The trustees

John Pat Connolly  
Bridget McGlinchey  
Sean Gallen  
Hugh Moss  
Hugh Anthony Moss  
Mrs B McGinty  
Mrs M McFadden

Company secretary	Hugh Anthony Moss
Independent examiner	S P McCaffrey 50 Campsie Road Omagh Co Tyrone BT79 0AG

#### Structure, governance and management

##### Governing Document

Garvagh & District Community Association is a company limited by guarantee (NI037176). The company is governed by its memorandum and articles of association. The company is recognised by the Charity Commission for Northern Ireland under reference NIC100200.

# Garvagh & District Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

## Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Principal Activity

The Principal Activity of the Company is to promote for the benefit of the inhabitants of the Garvagh and District area of County Tyrone and its environs to advance education and provide facilities in the interests of social welfare for recreation with the objective of improving the standard of education, health, fitness and wellbeing of the said inhabitants. It is the policy of the Company to raise and donate monies to other various Charitable causes, both national and local.

### Achievements and performance

The charity hold a monthly dance and operates a weekly youth club. The charity's facilities are hired out to other community groups and individuals for information evenings, social functions and sporting/leisure activities. The charity also supports local start-ups in the area.

Funding from the SECAD: NTR Community Benefit Fund enabled the charity to carry out electrical inspection and testing within the premises and also helped with maintenance and entertainment costs. DAERA provided funding through the Rural Micro Capital Grant Scheme for improved health and safety works in the children's playground. The youth club is an integral part of the charity's activities and the charity was fortunate to receive funding from the Education Authority to contribute to running costs and for the purchase of equipment. The charity continues to provide remote services to our community through befriending services, sharing information through social media, delivery service for the vulnerable people in our community. The charity was able to deliver a summer scheme for the youth in the community. This was possible through funding assistance from the National Lottery's Community Fund for older people's health and wellbeing. Grant assistance from Derry City and Strabane District Council's Community Support Fund towards the running costs of the organisation is an important funding source in times of high rising costs. The Trustees wish to acknowledge the continued support from their funding partners and thank them for their financial assistance.

### Financial review

#### Grants

The directors are satisfied that all grants have been used solely for the purposes for which they were provided.

#### Reserves policy

The directors have set up a reserves policy which requires that reserves be maintained, in unrestricted bank accounts, at a level which ensures that the charity's core activities could continue during a period of unforeseen difficulty. The directors consider that this figure should be £7,000. The Company's Reserve Policy is reviewed by the directors on an annual basis.

# Garvagh & District Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 July 2024 and signed on behalf of the board of trustees by:



Hugh Anthony Moss  
Trustee

# Garvagh & District Community Association

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Garvagh & District Community Association

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Garvagh & District Community Association ('the charity') for the year ended 31 October 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

  
S P McCaffrey  
Independent Examiner

50 Campsie Road  
Omagh  
Co Tyrone  
BT79 0AG

# Garvagh & District Community Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>					
Charitable activities		4,516	12,170	16,686	12,214
<b>Total income</b>		<u>4,516</u>	<u>12,170</u>	<u>16,686</u>	<u>12,214</u>
<b>Expenditure</b>					
Expenditure on charitable activities		3,619	12,170	15,789	10,596
<b>Total expenditure</b>		<u>3,619</u>	<u>12,170</u>	<u>15,789</u>	<u>10,596</u>
<b>Net income and net movement in funds</b>		<u>897</u>	<u>-</u>	<u>897</u>	<u>1,618</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,926	-	9,926	8,308
<b>Total funds carried forward</b>		<u>10,823</u>	<u>-</u>	<u>10,823</u>	<u>9,926</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# Garvagh & District Community Association

Company Limited by Guarantee

## Statement of Financial Position

31 October 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	9		30,016	31,256
<b>Current assets</b>				
Debtors	10	1,337		2,505
Cash at bank and in hand		<u>17,912</u>		<u>18,607</u>
		19,249		21,112
<b>Creditors: amounts falling due within one year</b>	11	<u>7,467</u>		<u>9,815</u>
<b>Net current assets</b>			<u>11,782</u>	<u>11,297</u>
<b>Total assets less current liabilities</b>			<u>41,798</u>	<u>42,553</u>
<b>Creditors: amounts falling due after more than one year</b>	12		<u>30,975</u>	<u>32,627</u>
<b>Net assets</b>			<u>10,823</u>	<u>9,926</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>10,823</u>	<u>9,926</u>
<b>Total charity funds</b>			<u>10,823</u>	<u>9,926</u>


For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2024, and are signed on behalf of the board by:



Bridget McGlinchey  
Trustee



Hugh Anthony Moss  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 October 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 50 Carn Road, Castlederg, Co Tyrone, BT81 7XA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% reducing balance
Equipment	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company limited by guarantee. In the event of the company being wound up, liability is limited to £1 per member.

#### 5. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>4,010</u>	<u>3,757</u>

#### 6. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

#### 7. Staff costs *(continued)*

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Youth club staff	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 9. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 November 2022	143,683	14,678	<b>158,361</b>
Additions	<u>–</u>	<u>2,770</u>	<u><b>2,770</b></u>
<b>At 31 October 2023</b>	<u><b>143,683</b></u>	<u><b>17,448</b></u>	<u><b>161,131</b></u>
<b>Depreciation</b>			
At 1 November 2022	113,704	13,401	<b>127,105</b>
Charge for the year	<u>2,998</u>	<u>1,012</u>	<u><b>4,010</b></u>
<b>At 31 October 2023</b>	<u><b>116,702</b></u>	<u><b>14,413</b></u>	<u><b>131,115</b></u>
<b>Carrying amount</b>			
<b>At 31 October 2023</b>	<u><b>26,981</b></u>	<u><b>3,035</b></u>	<u><b>30,016</b></u>
At 31 October 2022	<u>29,979</u>	<u>1,277</u>	<u>31,256</u>

#### 10. Debtors

	2023 £	2022 £
Trade debtors	<b>1,037</b>	697
Other debtors (see below)	<u><b>300</b></u>	<u>1,808</u>
	<u><b>1,337</b></u>	<u>2,505</u>
<b>Other debtors</b>		
Derry City & Strabane D C Grant Due	–	1,808
SECAD: NTR Community Benefit Fund Grant Due	<u><b>300</b></u>	–
	<u><b>300</b></u>	<u>1,808</u>

# Garvagh & District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	887	1,126
Social security and other taxes	–	26
Grants not spent	<u>6,580</u>	<u>8,663</u>
	<u>7,467</u>	<u>9,815</u>
	2023	2022
	£	£
<b>Grants not spent</b>		
Grants not spent: Crighshane & Churchill Community Benefit Fund	3,800	3,800
Education Authority Grant not spent	–	1,126
The National Lottery Community Fund Grant not spent	–	3,737
Kathleen Graham Trust Grant Not Spent	<u>2,780</u>	–
	<u>6,580</u>	<u>8,663</u>

#### 12. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>30,975</u>	<u>32,627</u>

#### 13. Deferred income

	2023	2022
	£	£
At 1 November 2022	32,627	36,384
Amount received in year: Kathleen Graham Trust	2,220	–
Amount deferred in year	<u>(3,872)</u>	<u>(3,757)</u>
<b>At 31 October 2023</b>	<u>30,975</u>	<u>32,627</u>

#### 14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>30,975</u>	<u>32,627</u>

**Garvagh & District Community Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 October 2023**

The following pages do not form part of the financial statements.